

PURAVANKARA

Company Profile



Since its inception in 1975, Puravankara has believed that there is only one mantra for success: Quality. This credo combined with uncompromising values, customer-centricity, robust engineering, and transparency in business operations, has placed it among the 'most preferred' real estate brands in both residential and commercial segments.

The Company has grown from strength to strength, having successfully completed 36 residential/commercial projects spanning 7.80 million square feet. Currently, it has 29 million square feet of projects under development, with an additional 88 million square feet in projected development over the next 7-10 years. An ISO 9001 certification by DNV in 1998 and a DA2+ rating by CRISIL are testament to Puravankara's reputation as a real estate developer of the highest quality and reliability standards.

The Group commenced operations in Mumbai and has established significant presence in the metropolitan cities of Bangalore, Kochi, Chennai, Coimbatore, Hyderabad, Mysore and overseas in Dubai, Colombo and Saudi-Arabia.

Puravankara has the distinction of being the first developer to obtain FDI in the Indian real estate industry through its joint venture with Singapore based Keppel Land Limited, the property arm of the 54% government owned conglomerate, Keppel Corporation Limited. The joint venture company, Keppel Puravankara Development Private Limited, has on-going housing projects in India. Puravankara prides itself on continual innovation to meet evolving market needs. Provident Housing Ltd., a wholly-owned subsidiary was launched in 2009, to cater burgeoning demand in the affordable housing segment. Currently, nearly 12 million square feet of projects are under development. As demand continues abated, the company plans to expand its presence in this segment.

The Puravankara Group Companies has the distinction of being awarded 'finaliste, International Prix d' Excellence –1998' for its project "Purva Park" in Bangalore. The award was adjudged under the group residential category by FIABCI, Paris, the International Federation of Real Estate.

Puravankara also bagged the Realty Plus Excellence Award - 2012 in the category 'Popular Choice - Developer of the Year: Residential.' Ravi Puravankara, Chairman, received the 'Lifetime Achievement' award. Jackbastian K. Nazareth, CEO, was deemed "Most Enterprising CEO."

A workforce of over 900 skilled personnel, including 205 engineers and in-house architects fuel the organization's vision of delivering quality products to its consumers