

TOPLINE GROWTH

Puravankara has recorded a 60 percent increase in consolidated revenues, posting ₹311 crore in the quarter-ended December 31, 2012 compared to ₹194 crore in the quarter-ended December 31, 2011. Consolidated net profit after tax increased by 101% to ₹64 crore from ₹32 crore.

For the first nine months of fiscal year 2013, the company recorded a 43 percent increase in consolidated revenue to ₹832 crore from ₹583 crore. Consolidated net profit after tax for 9MFY13 increased by 84% to Rs 165 crore versus Rs 90 crore in 9MFY12.

Ready-to-move-in inventory contributed 28% of revenues for both quarter and nine months ended 31 December 2012 and the balance from the ongoing projects. Given the momentum in sales, the group's topline will be in excess of ₹1,000 crore for the financial year ending 31 March 2013.