

PURAVANKARA PROJECTS LIMITED

Registered Office : No.227, SV Road, Bandra (West), Mumbai-400 050, India

Audited Consolidated Financial Results for the Quarter Ended 30 June 2008

(Rs. lakhs)

Particulars	Quarter Ended		Year Ended
	30 June 08	30 June 07	31 Mar 08
Revenues	15,758	12,040	56,581
Cost of revenue	8,555	6,888	31,187
Gross Profit	7,203	5,152	25,394
Selling expenses	639	646	2,396
General and administrative expenses	675	497	2,251
Operating Profit	5,889	4,009	20,747
Net finance income/(expense)	(15)	(12)	982
Profit before tax and share of profit in associate	5,874	3,997	21,729
Share of profit in associate	412	837	2,946
Profit before tax	6,286	4,834	24,675
Provision for tax	97	433	670
Profit after tax	6,189	4,401	24,005
Paid-up equity Share Capital (face value Rs.5/share)	10,671	9,601	10,671
Reserves and Surplus	116,788	16,977	110,599
Earnings per share - Basic and diluted (Rs.)	2.90	2.29	11.71
No. of Shares publicly held	21,424,335	-	21,424,335
Percentage of public shareholding	10.04%	-	10.04%
Cost of revenue comprises:			
Increase/ (decrease) in inventories	(18)	664	112
Material and contract costs	5,484	4,507	21,716
Other expenses	3,089	1,717	9,359
Depreciation	139	94	586
Staff Cost	990	717	3,334

Please visit www.puravankara.com for the Audited Financial Statements for the quarter.

1. The above results were taken on record at the Board Meeting held on 30 July 2008.
2. The Company is engaged in the development and construction of residential and commercial properties which is considered to be the only reportable business segment.
3. Investor complaints : Start of the quarter - Nil; Received during the quarter - 42; Resolved during the quarter - 42; Pending at the end of the quarter - Nil.

On behalf of the Board of Directors
of Puravankara Projects Limited

Bangalore
30 July 2008

Ravi Ramu
Director