

# PURAVANKARA PROJECTS LIMITED

Registered Office : No.227, SV Road, Bandra (West), Mumbai-400 050, India

## Audited Consolidated Financial Results for the Quarter Ended 30 September 2008

(Rs. Lakhs)

Particulars	Quarter Ended		Half Year Ended		Year Ended
	30 Sept 08	30 Sept 07	30 Sept 08	30 Sept 07	31 Mar 08
Revenues	13,937	14,101	29,694	26,141	56,581
Cost of revenue	7,674	7,282	16,228	14,170	31,187
<b>Gross Profit</b>	<b>6,263</b>	<b>6,819</b>	<b>13,466</b>	<b>11,971</b>	<b>25,394</b>
Selling expenses	823	505	1,461	1,151	2,396
General and administrative expenses	735	533	1,410	1,030	2,251
<b>Operating Profit</b>	<b>4,705</b>	<b>5,781</b>	<b>10,595</b>	<b>9,790</b>	<b>20,747</b>
Net finance income/(expense)	43	352	28	339	982
<b>Profit before tax and share of profit in associate</b>	<b>4,748</b>	<b>6,133</b>	<b>10,623</b>	<b>10,129</b>	<b>21,729</b>
Share of profit in associate	385	634	797	1,472	2,946
<b>Profit before tax</b>	<b>5,133</b>	<b>6,767</b>	<b>11,420</b>	<b>11,601</b>	<b>24,675</b>
Provision for tax	86	746	183	1,179	670
<b>Profit after tax</b>	<b>5,047</b>	<b>6,021</b>	<b>11,237</b>	<b>10,422</b>	<b>24,005</b>
Paid-up equity Share Capital (face value Rs.5/share)	10,671	10,671	10,671	10,671	10,671
Reserves and Surplus	121,836	101,710	121,836	101,710	110,599
Earnings per share - Basic and diluted (Rs.)	2.36	2.99	5.26	5.30	11.71
No. of Shares publicly held	21,424,335	21,424,335	21,424,335	21,424,335	21,424,335
Percentage of public shareholding	10.04%	10.04%	10.04%	10.04%	10.04%
Cost of revenue comprises:					
Increase/ (decrease) in inventories	250	(493)	232	171	112
Material and contract costs	4,892	5,800	10,376	10,308	21,716
Other expenses	2,532	1,975	5,620	3,691	9,359
Depreciation	141	114	280	209	586
Staff Cost	1,006	747	1,996	1,464	3,334

**Please visit [www.puravankara.com](http://www.puravankara.com) for the Audited Financial Statements for the quarter.**

1. The above results were taken on record at the Board Meeting held on 31 October 2008.
2. The Company is engaged in the development and construction of residential and commercial properties which is considered to be the only reportable business segment.
3. Investor complaints : Start of the quarter - Nil; Received during the quarter - 17; Resolved during the quarter - 17; Pending at the end of the quarter - Nil.

On behalf of the Board of Directors  
of Puravankara Projects Limited

Bangalore  
31 October 2008

Ravi Ramu  
Director