

PURAVANKARA PROJECTS LIMITED

Registered Office : No.227, SV Road, Bandra (West), Mumbai-400 050, India

Audited Consolidated Financial Results for the Quarter and Year Ended 31 March 2009

(Rs. Lakhs)

Particulars	Quarter Ended		Year Ended	
	31 Mar 09	31 Mar 08	31 Mar 09	31 Mar 08
	Audited	Audited	Audited	Audited
Revenues	6,792	15,388	44,490	56,581
Cost of revenue	4,592	8,797	26,389	31,187
Gross Profit	2,200	6,591	18,101	25,394
Selling expenses	397	651	2,158	2,396
General and administrative expenses	781	666	2,828	2,251
Operating Profit	1,022	5,274	13,115	20,747
Net finance income/(expense)	21	22	76	982
Profit before tax and share of profit in associate	1,043	5,296	13,191	21,729
Share of profit in associate	407	809	1,510	2,946
Profit before tax	1,450	6,105	14,701	24,675
Provision for tax	(8)	(1,166)	260	670
Profit after tax	1,458	7,271	14,441	24,005
Paid-up equity Share Capital (face value Rs.5/share)	10,671	10,671	10,671	10,671
Reserves and Surplus	125,817	110,599	125,817	110,599
Earnings per share - Basic and diluted (Rs.)	0.68	3.41	6.77	11.71
No.of Shares publicly held	21,424,335	21,424,335	21,424,335	21,424,335
Percentage of public shareholding	10.04%	10.04%	10.04%	10.04%
Promoters and promoter group Shareholding				
a) Pledged/Encumbered				
- Number of shares	Nil	Nil	Nil	Nil
b) Non Encumbered				
- Number of shares	192,000,000	192,000,000	192,000,000	192,000,000
- Percentage of shares(as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
- Percentage of shares(as a % of the total share capital of the company)	89.96%	89.96%	89.96%	89.96%
Cost of revenue comprises:				
(Increase)/ decrease in inventories	(65)	(195)	(267)	(112)
Material and contract costs	2,747	6,040	16,829	21,940
Other expenses	1,910	2,952	9,827	9,359
Depreciation	136	135	556	586
Staff Cost	933	897	3,734	3,334

Please visit www.puravankara.com for the Audited Financial Statements for the quarter.

1. The above results were taken on record at the Board Meeting held on 30 April 2009.
2. The Company is engaged in the development and construction of residential and commercial properties which is considered to be the only reportable business segment.
3. Investor complaints : Start of the quarter - Nil; Received during the quarter - 3; Resolved during the quarter - 3; Pending at the end of the quarter - Nil.

On behalf of the Board of Directors
of Puravankara Projects Limited

Bangalore
30 April 2009

Ravi Ramu
Director