

PURAVANKARA PROJECTS LIMITED

Registered Office : No.227, SV Road, Bandra (West), Mumbai-400 050, India

Audited Consolidated Financial Results for the Quarter Ended 31 December 2008

(Rs. Lakhs)

Particulars	Quarter Ended		Nine months Ended		Year Ended
	31 Dec 08	31 Dec 07	31 Dec 08	31 Dec 07	31 Mar 08
	Audited	Audited	Audited	Audited	Audited
Revenues	8,004	15,052	37,698	41,194	56,581
Cost of revenue	5,569	8,220	21,797	22,390	31,187
Gross Profit	2,435	6,832	15,901	18,804	25,394
Selling expenses	299	594	1,761	1,745	2,396
General and administrative expenses	638	556	2,048	1,585	2,251
Operating Profit	1,498	5,682	12,092	15,474	20,747
Net finance income/(expense)	27	620	55	959	982
Profit before tax and share of profit in associate	1,525	6,302	12,147	16,433	21,729
Share of profit in associate	306	665	1,103	2,137	2,946
Profit before tax	1,831	6,967	13,250	18,570	24,675
Provision for tax	84	656	267	1,836	670
Profit after tax	1,747	6,311	12,983	16,734	24,005
Paid-up equity Share Capital (face value Rs.5/share)	10,671	10,671	10,671	10,671	10,671
Reserves and Surplus	124,339	108,022	124,339	108,022	110,599
Earnings per share - Basic and diluted (Rs.)	0.82	2.96	6.08	8.27	11.71
No.of Shares publicly held	21,424,335	21,424,335	21,424,335	21,424,335	21,424,335
Percentage of public shareholding	10.04%	10.04%	10.04%	10.04%	10.04%
Cost of revenue comprises:					
(Increase)/ decrease in inventories	31	254	(202)	83	(112)
Material and contract costs	3,241	5,251	14,082	15,900	21,940
Other expenses	2,297	2,715	7,917	6,407	9,359
Depreciation	141	242	421	451	586
Staff Cost	805	973	2,801	2,437	3,334

Please visit www.puravankara.com for the Audited Financial Statements for the quarter.

1. The above results were taken on record at the Board Meeting held on 30 January 2009.
2. Promoter's shares - All the 89.96% of the shares in Puravankara Projects Limited of the Promoter are directly held by him and none of these shares are pledged or encumbered.
3. The Company is engaged in the development and construction of residential and commercial properties which is considered to be the only reportable business segment.
4. Investor complaints : Start of the quarter - Nil; Received during the quarter - 1; Resolved during the quarter - 1; Pending at the end of the quarter - Nil.

On behalf of the Board of Directors
of Puravankara Projects Limited

Bangalore
30 January 2009

Ravi Ramu
Director