

PURAVANKARA PROJECTS LIMITED

Registered Office : No.227, SV Road, Bandra (West), Mumbai-400 050, India

Audited Consolidated Financial Results for the Quarter Ended 30 June 2007

(Rs. thousands)

	Quarter Ended		Year ended 31 March 2007
	30 June 2007	30 June 2006	
INCOME			
Revenues	1,204,064	942,187	4,168,611
Cost of revenue	688,845	555,279	2,412,624
GROSS PROFIT	515,219	386,908	1,755,987
Selling expenses	64,608	52,221	216,861
General and administrative expenses	49,684	30,856	203,532
OPERATING PROFIT	400,927	303,831	1,335,594
Finance charges	1,231	3,296	12,273
PROFIT BEFORE TAX AND SHARE OF PROFITS IN ASSOCIATES	399,696	300,535	1,323,321
Share of profits In associates	83,778	12,122	140,066
NET PROFIT BEFORE TAX	483,474	312,657	1,463,387
Provision for taxation	43,328	52,752	172,390
PROFIT AFTER TAX	440,146	259,905	1,290,997

Earnings per share - Basic and Diluted (par value Rs.5)	Rs.2.29	Rs.1.35	Rs.6.72
Paid-up equity share capital	960,087	80,000	960,087
Reserves	1,697,688	1,307,136	1,257,542

Please visit our website www.puravankara.com, for the detailed audited financial statements for the quarter ended 30 June 2007

1. The above results were taken on record at the Board Meeting held on 17 September 2007.
2. The Company is engaged in the development and construction of residential and commercial properties which is considered to be the only reportable business segment.
3. The equity shares have been listed and admitted for trading on Bombay Stock Exchange and National Stock Exchange on 30 August 2007.
4. The Company allotted 21,406,880 equity shares of Rs.5/- each through an Initial Public Offer. Consequently, the paid-up equity share capital has increased to Rs.1,067,121,675 as on 22 August 2007.
5. The details of utilization of net IPO proceeds is not applicable for the quarter ended 30 June 2007.
6. The total staff costs for the quarter ended 30 June 2007 was Rs. 71,693,680 (quarter ended 30 June 2006, Rs. 27,315,222).
7. There were no investor complaints for the quarter ended 30 June 2007.

By order of Board of Directors
For PURAVANKARA PROJECTS LIMITED

Bangalore
17 September 2007

Sd/-
Ravi Ramu
Director