

Puravankara Expands Land Portfolio with Strategic Acquisition in Kanakapura Road, with a potential GDV of over Rs 700 crore

Bengaluru, 09 January 2025: Puravankara Limited (NSE: PURVA | BSE: 532891), one of India's most trusted and admired real estate developers, has acquired a 3.63-acre land parcel in Kanakapura Road, Bengaluru. This acquisition aligns with the company's strategic vision to expand its footprint in key Bengaluru micro-markets with robust infrastructure, connectivity, and residential demand.

The recently acquired land parcel in Vajrahalli, Kanakapura Road, spans an area of 3.63 acres, with a saleable area of 5.42 lakh sq ft and a total estimated Gross Development Value of Rs 700+ crore.

Commenting on the acquisition, **Ashish Puravankara, Managing Director, Puravankara Limited**, said, "*We are excited to announce the acquisition of this land parcel at a prime location on Kanakapura Road, Bengaluru. This strategically located land parcel is in a micro-market with buoyant demand and low availability of land for development. Given its excellent connectivity and well-established infrastructure, it has significant potential for premium residential development. Our focus will continue to be on business development to replenish our land bank in such strategic locations with favourable demand-supply conditions.*"

The land parcel is in a prime location on Kanakapura Road and enjoys seamless road and metro connectivity to prominent parts of the city. It is located 1 km from Thalaghattapura Metro Station on the Green Line of Namma Metro. J.P. Nagar, a well-established residential and commercial hub, is about 7 km away. The area also boasts robust social and retail infrastructure.

About Puravankara Group

The Puravankara Group is one of India's most trusted realty majors, headquartered in Bengaluru with a pan-India presence. Over the last five decades, the company has established three distinct and successful residential brands – Purva, Provident Housing Limited (PHL) and Purva Land, catering to the entire spectrum of housing and plotted development needs. Besides these residential brands, Starworth Infrastructure and Construction Limited (SICL) is a wholly-owned subsidiary of Puravankara - focused on technology-enabled construction solutions. The group has also forayed into developing Grade-A commercial real estate with a presence of ~3 million square feet and is expanding its footprint rapidly. The interior design arm, Purva Streaks, also caters to customers looking for an integrated interior design solution.

The group is present in Bengaluru, Chennai, Hyderabad, Pune, Mumbai, Kochi, Goa, Coimbatore, and Mangaluru. Puravankara has been recognised with many credible awards and accolades, which include the Lifetime Achievement Award by CREDAI CARE for our Chairman Mr Ravi Puravankara in 2023 and the prestigious Vishwakarma Award for Social Development and Impact, instituted by the Construction Industry Development Council (CIDC) for the company, in 2024.

Puravankara Media Contacts:

Abhinav Kanchan	abhinav.k@puravankara.com	+91 9741773269
Avinash Bhat	avinash.bhat@puravankara.com	+91 99866 46059
Nikunj Joshi	nikunj.j@puravankara.com	+91 99011 24273