

Puravankara Limited Appoints Deepak Rastogi as Group CFO

Bengaluru, January 7, 2025: Puravankara Limited (NSE: PURVA| BSE:532891), one of India's most trusted and admired real estate developers, has appointed Mr. Deepak Rastogi as the Group Chief Financial Officer (CFO), with effect from January 15, 2025.

Mr. Rastogi brings over three decades of extensive experience in finance, strategy, and transformation across diverse industries and international markets. He has held leadership positions, including President & Group CFO at Deepak Fertilisers and Petrochemicals Ltd. and President & Group CFO at TATA Autocomp Systems Ltd. His expertise encompasses driving profit and loss, growth strategies, mergers and acquisitions, digitisation, and enterprise risk management.

Mr. Rastogi is a Chartered Accountant with an MBA from S P Jain Institute of Research & Management. He has a distinguished history of leading financial strategies and implementing transformative initiatives that drive efficiency and profitability. His insights and skills will help drive the company's expansion and growth plans.

Mr. Neeraj Gautam, who has been serving as the President - Finance at Puravankara Limited, has been elevated to the post of Deputy Chief Financial Officer.

On the appointment, **Mr. Ashish Puravankara, Managing Director of Puravankara Limited**, said, *"We are excited to have Deepak on board to strengthen our operating efficiencies and financial controls in line with our future plans. His vast experience and strategic acumen will be instrumental as we pursue expansion opportunities. We are confident his leadership will contribute significantly to our ongoing success."*

About Puravankara Group

The Puravankara Group is one of India's most trusted realty majors, headquartered in Bengaluru with a pan-India presence. In the last 49 years, the company has established three distinct and successful residential brands – Purva, Provident Housing Limited (PHL) and Purva Land, catering to the entire spectrum of housing and plotted development needs. Besides these residential brands, Starworth Infrastructure and Construction Limited (SICL) is a wholly-owned subsidiary of Puravankara - focused on technology-enabled construction solutions. The group has also forayed into developing Grade-A commercial real estate with a presence of ~3 million square feet and is expanding its footprint rapidly. Additionally, the interior design arm, Purva Streaks, caters to customers looking for an integrated interior design solution.

As of September 30, 2024, Puravankara has completed 85+ projects measuring ~51 million sq ft across nine cities - Bengaluru, Chennai, Hyderabad, Coimbatore, Mangaluru, Kochi, Mumbai, Pune, and Goa. The company's total land bank is ~29 msft, and ongoing projects add up to ~34 msft.

PURAVANKARA

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