

## Ravi Puravankara recognised with the Lifetime Achievement Award at CREDAI CARE 2023

- Ravi Puravankara is recognised for his long-standing contribution to the real estate sector in India
- Puravankara Limited, founded by him in 1975, is one of the most admired real estate brands today
- His vision helped build four successful brands; Puravankara, Provident Housing, Purva Land, and Starworth Infrastructure and Construction Limited

**Bengaluru, 25 March 2023:** Puravankara Limited, BSE:532891, one of the most trusted and admired real estate brands in India, announced that its Founder and Chairman, Mr. Ravi Puravankara, has been recognised recently with the Lifetime Achievement Award by the Confederation of Real Estate Developers' Associations of India (CREDAI) Karnataka.

Mr. Puravankara was conferred with this prestigious award at a gala event held in Bengaluru. The CREDAI Awards for Real Estate (CARE) 2023 seeks to recognise remarkable projects and achievements by industry leaders. His son, Ashish Puravankara, Managing Director of Puravankara Limited, received the award on his behalf from Mr. B M Jayeshankar, Past President of CREDAI and Chairman & MD, Adarsh Developers.

Commenting on the same, Mr. Ravi Puravankara said, *"I am deeply humbled with this recognition by CREDAI, one of the most credible bodies in the real estate sector. With India on a growth trajectory, there is a need for professional real estate developers with an unwavering commitment to developing trust, transparency, and excellence. At Puravankara, we believe in adhering to strong corporate governance standards. With a legacy of 48 successful years, Puravankara is poised to take the leap ahead with confidence. We have invested in our core values with faith and have a deep belief in our culture of putting 'customers at the heart of everything we do'."*

Receiving the award on behalf of the Chairman, Ashish Puravankara, said, *"Under his visionary leadership, Puravankara has emerged as one of the most admired real estate players in India. His relentless effort towards creating homes for first-time homebuyers was pioneering and is indicative of the company's vision of providing housing for all. Mr. Puravankara is an iconic leader and a disruptive forward thinker. Under his leadership, the company has achieved several firsts, like the introduction of affordable housing, building theme-based projects, the first plotted development brand, Purva Land, and the first fully intelligent homes under BluNex Life. His vision helped build four successful brands; Puravankara, Provident Housing, Purva Land, and Starworth Infrastructure and Construction Limited. I thank CREDAI Karnataka for the recognition given to a leader extraordinaire in the real estate sector."*

## About Puravankara

*The Puravankara Group is one of India's most trusted realty majors, headquartered in Bengaluru with a pan-India presence. In the last 48 years, the company has established three distinct and successful residential brands – Puravankara Limited (PL), Purva Land, and Provident Housing Limited (PHL), catering to the entire spectrum of housing needs. As of December 2022, Puravankara has completed 80+ projects measuring ~45 million Sq. Ft. across 9 cities - Bangalore, Chennai, Hyderabad, Coimbatore, Mangalore, Kochi, Mumbai, Pune and Goa. The company's total land bank is ~56 msft, and ongoing projects add up to ~25 msft.*

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