

PURAVANKARA PROJECTS LIMITED

Registered Office : No.130/1, Ulsoor Road, Bangalore-560 042, India

Audited Consolidated Financial Results for the Quarter Ended 30 June 2010

(Rs. lakhs)

Particulars	Quarter Ended		Year Ended
	30 June 10	30 June 09	31 Mar 10
	Audited	Audited	Audited
Revenues	11,629	5,597	47,836
Cost of revenues	6,638	3,836	27,481
Gross Profit	4,991	1,761	20,355
Selling expenses	367	171	1,705
General and administrative expenses	719	628	2,824
Operating Profit	3,905	962	15,826
Net finance income/(expense)	30	30	159
Profit before tax and share of profit in associate	3,935	992	15,985
Share of profit in associates	78	45	1,528
Profit before tax	4,013	1,037	17,513
Provision for tax	344	13	2,981
Profit after tax	3,669	1,024	14,532
Paid-up equity Share Capital (face value Rs.5/share)	10,671	10,671	10,671
Reserves and Surplus	141,334	126,842	137,852
Earnings per share - Basic and diluted (Rs.)	1.72	0.48	6.81
No. of Shares publicly held	21,424,335	21,424,335	21,424,335
Percentage of public shareholding	10.04%	10.04%	10.04%
Promoters and promoter group Shareholding			
a) Pledged/Encumbered			
- Number of shares	Nil	Nil	Nil
b) Non Encumbered			
- Number of shares	192,000,000	192,000,000	192,000,000
- Percentage of shares(as a % of the total shareholding of promoter and promoter group)	100%	100%	100%
- Percentage of shares(as a % of the total share capital of the company)	89.96%	89.96%	89.96%
Cost of revenue comprises:			
(Increase)/ decrease in inventories	202	81	(295)
Material and contract costs	4,253	1,612	11,254
Other expenses	2,183	2,143	16,522
Depreciation	95	138	1,109
Staff Cost	870	717	3,163

Please visit www.puravankara.com for the Audited Financial Statements for the quarter.

- 1 The above results were taken on record at the Board Meeting held on 29 July 2010.
- 2 The Group is engaged in the development and construction of residential and commercial properties which is considered to be the only reportable business segment.
- 3 Investor complaints : Start of the quarter - Nil; Received during the quarter - Nil; Resolved during the quarter - Nil ; Pending at the end of the quarter - Nil.
- 4 Stand-Alone Information (Audited) :

(Rs. Lakhs)

Particulars	Quarter Ended		Year Ended
	30 June 10	30 June 09	31 Mar 10
	Revenues	9,506	5,597
Profit Before Tax	3,417	1,078	16,637
Profit After Tax	3,099	1,065	13,656

On behalf of the Board of Directors
of Puravankara Projects Limited

Bangalore
29 Jul 2010

Nani R Choksey
Director