

# NILE DEVELOPERS PRIVATE LIMITED

July 31, 2021

To

**The General Manager – DCS,**  
Listing Operations-Corporate Services Dept.  
BSE Limited  
1<sup>st</sup> Floor, New Trading Ring, Rotunda  
Building, 'P J. Towers, Dalal Street, Fort,  
**Mumbai 400 001.**

[corp.relations@bseindia.com](mailto:corp.relations@bseindia.com)

Dear Sir / Madam,

Sub: Credit Rating

We hereby inform that on 30.07.2021, the Rating Committee of ICRA has upgraded the previous rating and assigned a long-term rating of [ICRA] A- and outlook has been upgraded to Stable from Positive for the Rs.50 crore Non-Convertible Debentures of Nile Developers Private Limited.

This is for your information and records.

Thanking you

Yours sincerely

For Nile Developers Private Limited

**ABHISHEK NIRANKAR KAPOOR**  
Chief Financial Officer