

02.05.2014

✓ **General Manager – DCS,**
Listing Operations-Corporate Services Dept.
BSE Ltd.
Ground Floor, 'P J. Towers,
Dalal Street, Fort,
Mumbai 400 001.

Fax No.022 022-2272 3121/ 3719/ 2037/ 2039/
2041/ 2061/ 1278/ 1557/ 3354/ 3577.
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The Manager,
Listing Department,
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Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
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Fax No.022 26598237 / 38 26598347 / 48
Tel No.2659 8452 / 26598235 – 36 / 26598100
Stock Code: PURVA
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cmlist@nse.co.in

Dear Sir / Madam,

Sub.: Information Regarding – “Co-Owners Agreement with Sobha Developers Ltd. - Arrangement for construction of a Project at Marine Drive in Kochi, Kerala. as co-owners”.

Ref. : Clause 36 of the Equity Listing Agreement

With reference to the above subject, enclosed please find the related information.

Request you to take the same on record & acknowledge.

Thanking you,

Yours sincerely

FOR PURAVANKARA PROJECTS LIMITED,



ANIL KUMAR A.
CHIEF FINANCIAL OFFICER

Encl.: a/a

02.05.2014

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ANIL KUMAR A.
CHIEF FINANCIAL OFFICER



Encl.: a/a

Puravankara Projects Limited

Registered Office: 130/1, Ulsoor Road, Bengaluru - 560 042 Tel : 91-080-2559 9000/4343 9999 Fax : 91-080-2559 9350
www.puravankara.com

AN ISO 9001 COMPANY

CIN : L45200KA1986PLC051571
E-mail Id: investors@puravankara.com

Co-Owners Agreement with Sobha Developers Limited being arrangement for construction of a Project at Marine Drive in Kochi, Kerala as co-owners.

Bengaluru, May 02, 2014. This is to inform that the Puravankara Projects Ltd. ('Company') has sold by way of sale deed and agreement for sale to Sobha Developers Ltd., lands in Marine Drive Kochi, Kerala and as co owner, Sobha Developers Ltd. would be constructing a residential project at Marine Drive in Kochi, Kerala.

The Project comprises of a residential building complex having a saleable area of approximately 3 Million Square Feet in a land area of 16.69 Acres. The Project located in Kanayannur Taluk, Ernakulam District falling within the jurisdiction of Kochi Corporation is one of the prime and aesthetic locations in Kochi with the backwaters forming the perfect backdrop. The Project is expected to be launched in a phased manner subject to receipt of all statutory and regulatory clearances which have already been applied for.

Puravankara Projects Ltd. and Sobha Developers Ltd. as co owners would be executing the project and each being entitled to equal rights in the project. The total consideration of Rs.3,26,56,00,000 (Rupees Three Hundred and Twenty Six Crores and Fifty Six Lakhs) will be paid by Sobha Developers Ltd.. The Company has received Rs.1,61,56,00,000 (Rupees One Hundred and Sixty One Crores and Fifty Six Lakhs) as part consideration with the remaining payable within 9 months from the date of receipt of plan approval.

The Company would be using the proceeds substantially to prepay debt.

We request you to kindly take the aforesaid information on record for dissemination through your website.



Puravankara Projects Limited

Registered Office: 130/1, Ulsoor Road, Bengaluru - 560 042 Tel : 91-080-2559 9000/4343 9999 Fax : 91-080-2559 9350

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