Financial Statements
For the quarter and year ended 31 March 2016

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# VDSR&CO.,

CHARTERED ACCOUNTANTS

Head Office: I-C, 'Queens Court', 6/102, Monteieth Road, Egmore, Chennai-600 008. Ph.: 044-28554447 kamath@vdsr.co.in www.vdsr.co.in

Independent Auditors' Report

To the Members of Varishtha Property Developers Private Limited

#### Report on the Financial Statements

We have audited the accompanying financial statements of Varishtha Property Developers Private Limited ("the Company"), which comprises the balance sheet as at 31 March 2016, the statement of profit and loss, the cash flow statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

## Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

#### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting standards and the auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143 (10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting

policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

#### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2016 and its loss and its cash flows for the year ended on that date.

## Report on Other Legal and Regulatory Requirements

- As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure – A, a statement on the matters specified in paragraphs 3 and 4 of the Order.
- 2. As required by Section 143(3) of the Act, we report that:
  - a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - in our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - the balance sheet, the statement of profit and loss, and the cash flow statement dealt with by this Report are in agreement with the books of account.
  - d) in our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - e) on the basis of the written representations received from the directors as on 31 March 2016 taken on record by the Board of Directors, none of the directors are disqualified as on 31 March 2016 from being appointed as a director in terms of Section 164 (2) of the Act.
  - f) with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
  - g) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. the Company does not have any pending litigations which would impact its financial position.
- the Company does not have any long-term contracts including derivate contracts for which there
  were any material foreseeable loss.
- iii. there were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

for V D S R & Co.,

Chartered Accountants

Venkatesh Kansath S. Partner M No – 202626

#### Annexure - A to the Independent Auditors' Report

The Annexure referred to in Independent Auditors' Report to the members of the Company on the financial statements for the year ended 31 March 2016, we report that:

- Company is not owned any fixed assets as on the reporting date. Accordingly, paragraph 3(i) of the Order not applicable
- Company is does not have any inventory as on the reporting date. Accordingly, paragraph 3(ii) of the Order not applicable
- According to information and explanations given to us, the Company has not granted any loan to companies or other parties covered in the register maintained under section 189 of the Companies Act, 2013 ("the Act")
- According to information and explanations given to us, the Company has not granted any loans, made any investments, extended any guarantees and provided any security to or on behalf of the parties referred in section 185 and 186 of the Companies Act, 2013.
- 5. The Company has not accepted any deposits from the public.
- The Central Government has not prescribed the maintenance of cost records under Section 148 (1) of the Act for any of the services rendered by the Company.
- a. According to information and explanations given to us and on the basis of our examinations of the records of the Company, amounts deducted/accrued in the books of account in respect of undisputed statutory dues including, income-tax, sales tax, value added tax, duty of customs, service tax, cess, and other material statutory dues have been generally regularly deposited during the year by the Company with the appropriate authorities. As explained to us, the Company did not have any dues on account of employees' state insurance, duty of excise and provident fund.
  - According to the information and explanations given to us, no disputed amounts payable in respect of provident fund, income-tax, sales tax, value added tax, duty of customs, service tax, cess, and other material statutory dues were in arrears as at 31 March 2016 for a period of more than six months from the date they became payable.
  - b. According to the information and explanations given to us and based on the examination of the records of the Company, there are no dues in respect of income tax or sales tax or service tax or duty of customs or duty of excise or value added tax, which have not been deposited with the appropriate authorities on account of any dispute.
- The Company does not have any loans or borrowings from financial institution, bank, government or debenture holders during the year. Accordingly, paragraph 3(viii) of the Order not applicable.
- The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3 (ix) of the Order is not applicable.
- According to the information and explanations given to us, no material fraud by the Company or on the Company by its officer or employees has been noticed or reported during the course of our audit.

- 11. According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not paid/provided any remuneration during the reporting period. Accordingly paragraph 3(xi) of the Order not applicable.
- In our opinion and according to the information and explanations given to us, the Company is not a Nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- 13. According to the information and explanations given to us and on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where ever applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- 14. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- 15. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into any non-cash transactions with directors or persons connected to him. Accordingly, paragraph 3(xv) of the Order is not applicable.
- The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

for VDSR&Co.,

Chartered Accountants FRN - 001626

Venkatesh Kamaricov Partner M No – 202626

#### Annexure - B - to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Varishtha Property Developers Private Limited ("the Company") as of 31 March 2016 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

#### Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

#### Meaning of Internal Financial Controls over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are resorded as necessary to permit

preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorisations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

#### Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

#### Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

for V D S R & Co.,

Chartered Accountants

Firm Registration No 201626S

Venkatesh Kanantos

Partner M No - 202626



Head Office: I-C, 'Queens Court', 6/102, Monteieth Road, Egmore, Chennai-600 008. Ph.: 044-28554447 kamath@vdsr.co.in www.vdsr.co.in

Independent Auditors' Report

To the Board of Directors of Varishtha Property Developers Private Limited

#### Report on the Financial Statements

We have audited the accompanying financial statements of Varishtha Property Developers Private Limited ("the Company"), which comprises the balance sheet as at 31 March 2016, the statement of profit and loss, the cash flow statement for the quarter then ended, and a summary of the significant accounting policies and other explanatory information.

#### Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

#### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting standards and the auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143 (10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control gelevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting

policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

#### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2016 and its loss and its cash flows for the quarter ended on that date.

for V D S R & Co.,

Chartered Accountants

E BANG

Partner M MCCO 2626

### Varishtha Property Developers Private Limited Balance Sheet as at 31 March 2016

Dalatice officer as at of march 2010		
	Note	31 Mar 2016
(All amounts in ₹, unless otherwise stated)		
Equity and Liabilities		
Shareholders' Funds		
Share capital	2	1,00,000
Reserves and surplus	3	(34,453)
		65,547
Current Liabilities	- 2	
Trade payables	4	10,000
		10,000
Total	95	75,547
Assets		
urrent Assets		
Cash and cash equivalents	5	75,547
		75,547
Total	10	75,547
Significant accounting policies and other explanatory information	1	
he notes referred to above form an integral part of the financial statement	S	
This is the Balance Sheet referred to in our report of even date		
For V D S R & Co For and on behalf of the B	oard of Dire	ctors
Chartered Accountages FRN No.: 001626S  FRN No.001626S  AMARALORE CHEMNAL	Wa	w. RCh

Venkatesh Kamath

Partner M No: 202626

Bangalore 26 May 2016 Ashish Ravi Puravankara

Director DIN 00504524

Bangalore 26 May 2016 Nani R Choksey

Director DIN 00504555

# Varishtha Property Developers Private Limited Statement of Profit and Loss for the quarter ended 31 March 20

(All amounts in ₹, unless otherwise stated) Income Revenue from operations Other income Total Expenses 10,086 Other expenses 10,086 Total (10,086)Net profit for the period Earnings per share (Nominal value ₹ 10 per share) (1.01)Basic (₹) 7 (1.01)Diluted (₹) Significant accounting policies and other explanatory information

The notes referred to above form an integral part of the financial statements

This is the Statement of Profit and Loss

referred to in our report of even date

For VDSR&Co

Chartered Accountants

FRN No : 001826S

Venkatech Kamath S Partner ACCOUNT

M No: 202626

Bangalore 26 May 2016 For and on behalf of the Board of Directors

The Rocksey

Ashish Ravi Puravankara

Director DIN 00504524

\_\_\_\_

Bangalore 26 May 2016 Nani R Choksey

31 Mar 2016

Note

Director

DIN 00504555

# Varishtha Property Developers Private Limited Statement of Profit and Loss

For the period ended 20 Nov 2015 Note to 31 Mar 2016

(All amounts in ₹, unless otherwise stated)

(All amounts in t, unless otherwise states)	STATE OF THE PARTY	
Income	The same of the sa	CANCEL SECTION
Revenue from operations		
Other income	-	1020
Total	-	
Expenses	6	34,453
Other expenses	6	34,453
Total		34,455
Net profit for the period		(34,453)
Earnings per share ( Nominal value ₹ 10 per share)		(2.45)
Basic (₹)	7	(3.45)
Diluted (₹)	7	(3.45)
Significant accounting policies and other explanatory information  The notes referred to above form an integral part of the financial statements	1	

This is the Statement of Profit and Loss referred to in our report of even date

For V D S R & Co

Chartered Accountants

0016265

FRN No.

Venkatesh Kamath S V

Partner

M No: 202626

Bangalore

26 May 2016

For and on behalf of the Board of Directors

I Phoksey

Ashish Ravi Puravankara

Director

DIN 00504524

Nani R Choksey

Director

DIN 00504555

Bangalore 26 May 2016

31 Mar 2016

#### 2 Share capital

**Authorized shares** 

50,000 equity shares of ₹ 10 each

5.00,000

Issued, subscribed and fully paid up shares

10,000 equity shares of ₹ 10 each

1,00,000

a. Reconciliation of the shares outstanding at the beginning and at the end of the reporting period

**Equity shares** 

Balance at the beginning of the period/year Issued during the period/year Outstanding at the end of the period/year

₹
1,00,000
-
1,00,000

24 88-- 2040

b. Terms/rights attached to equity shares

The Company has only one class of equity shares having a par value of ₹ 10 per share. Each holder of equity shares is entitled to one vote per share. The Company declares and pays dividends in Indian Rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts, if any. The distribution will be in proportion to the number of equity shares held by the shareholders.

c. Details of shares held by the holding Company as at reporting date

 No. of shares
 10,000

 Par value of share
 10

 Amount in ₹
 1,00,000

d. Details of shareholders holding more than 5% shares in the company

31 Mar	2010
Number	% holding in the class
10,000	100.00%

Equity shares of ₹ 10 each fully paid up

Puravankara Projects Limited

As per records of the Company, including its register of shareholders/members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownership of shares.

e. Aggregate number of bonus shares issued and shares issued for consideration other than cash during the period of five years immediately preceding the reporting date :

The Company has not issued any bonus shares nor there has been any buy back of shares during five years immediately preceding 31 March 2016.

f. Shares reserved for issue under options

As on reporting date, Shares reserved for issue under options and contracts/ commitments for the sale of shares/ disinvestment, including terms and amount: Nil

(Company has not reserved any shares for issue under options or otherwise and contracts/ commitments for sale / disinvestment as on reporting date).

g Shares information related to immediately preceding five years from reporting date:

- Share allotted as fully paid up pursuant to contract(s) without payment being received in cash- Nil(31 March 2015- Nil)
- Share allotted as fully paid up bonus shares -Nil(31 March 2015- Nil)
- h Shares bought back Aggregate number and amount- Nil (31 March 2015- Nil)
- i Calls unpaid by directors and officers as at reporting date Nil (31 March 2015- Nil)



	Quarter ended	Year ended
	31 Mar 2016	31 Mar 2016
3 Reserves and surplus		
Surplus in the Statement of Profit and Loss		
Balance at the beginning of the period/year	(24,367)	0000
Add: Net profit/(loss) for the period/year	(10,086)	(34,453)
Balance at the end of the period/year	(34,453)	(34,453)
4 Trade payables		
Trade payables		10,000
1.3	_	10,000
	Non-current	Current
5 Cash and cash equivalents	100000000000000000000000000000000000000	
Balances with banks:		
On current accounts		75,547
		75,547

(This space is intentionally left blank)



	Quarter ended 31 Mar 2016	For the period ended 27 Nov 2015
		to 31 Mar 2016
6 Other expenses	10.000	10,000
Audit fees Preliminary Expenses	0	24,195
Miscellaneous expenses	86	258
ATTENDED TO THE CONTROL OF THE CONTR	10,086	34,453
7 Earnings per share (EPS) Weighted average number of shares outstanding during the period Add: Dilutive effect of stock options	10,000	10,000
Weighted average number of shares used to compute diluted EPS	10,000	10,000
Net profit after tax attributable to equity shareholders Earnings per share (₹):	(10,086)	(34,453)
Basic	(1.01)	(3.45)
Diluted	(1.01)	(3.45)
Nominal value - Rupees per equity share	10.00	10.00

<sup>\*</sup> The Company does not have any outstanding dilutive potential equity shares as at 31 March 2016. Consequently, the basic and dilutive earnings per share of the Company remain the same.



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8 Related party transactions

(i) Holding Company Puravankara Projects Limited

(ii) Key management personnel Mr. Ashish Ravi Puravankara

Mr. Nani R Choksey

The transactions with related parties for the quarter are as follows: Î

The desired and the second population of the s	and the same of th		
Nature of transaction	Holding Company	Key management personnel	Other related parties
	31 Mar 2016	31 Mar 2016	31 Mar 2016
Issue of shares Puravankara Projects Limited	*	,	

(iv) Balances with related parties at the year end are as follows:

2	(IV) Dalailes will lelated parties at the year old als so lengths	Cita are as ione as			
	Nature of transaction	Holding Company	Key management personnel	Other related parties	_
		31 Mar 2016	31 Mar 2016	31 Mar 2016	_
	Loans taken from Puravankara Projects Limited	£	(4)		

Tho tr 3

The dailsacdons will related parties for the year are as follows:	i die jeal ale as lone	out.	
Nature of transaction	Holding Company	Key management personnel	Other related parties
	31 Mar 2016	31 Mar 2016	31 Mar 2016
Issue of shares Puravankara Projects Limited	1,00,000	*	¥:



31 Mar 2016

# Varishtha Property Developers Private Limited

#### 9 Supplementary statutory information

i. Earnings in foreign currency (on receipt basis)

ii. Expenditure in foreign currency (on accrual basis)

iii. Value of imports at CIF basis

iv. Contingent liabilities

v. Capital commitment

vi. Donation to political party

In the opinion of the Board and to the best of its knowledge and belief, the value on realization of current assets, loans and advances will, in the ordinary course of business, not be less than the amounts at which they are stated in the Balance Sheet.

For VDSR&Co

Chartered Accountants

Venkatesh Kamath S

M No: 202626

Bangalore 26 May 2016 For and on behalf of the Board of Directors

The days ey

Ashish Ravi Puravankara

Director

DIN 00504524

Bangalore 26 May 2016 Nani R Choksey

Director

DIN 00504555

# Varishtha Property Developers Private Limited Cash Flow Statement

Odsii i low Otatement	For the period ended
	27 Nov 2015 to 31
	Mar 2016
A. Cash flow from operating activities	
Profit before tax and prior period items	(34,453)
Operating profit before working capital changes	(34,453)
Movements in working capital :	
Increase/(Decrease) in current liabilities and provisions	10,000
Cash (used in)/received from operations	(24,453)
Net cash from/(used in) operating activities	(24,453)
B. Cash flows from investing activities	
Net cash from/(used in) investing activities	
C. Cash flows from financing activities	100000
Contribution of capital	1,00,000
Net cash generated from/(used in) financing activities	1,00,000
Net increase/(decrease) in cash and cash equivalents (A + B + C) Cash and cash equivalents at the beginning of the period/year	75,547
Cash and cash equivalents at the end of the period/year	75,547
Components of cash and cash equivalents	
Cash and bank balances (as per Note 7 to the financial statements)	75,547
and the same and the property of the property	75,547

This is the Cash Flow Statement referred to in our report of even date

For VDSR&Co

Chartered Accountants

FRN No. 00162650

Venkatesh Partner

M No: 202626

Bangalore 26 May 2016 For and on behalf of the Board of Directors

W. R. Choksey

Ashish Ravi Puravankara

Director

DIN 00504524

Nani R Choksey

Director

DIN 00504555

Bangalore 26 May 2016