

For Immediate Release
Bengaluru, India

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Puravankara Limited – Operational Update (on a consolidated basis) for Q3FY23

Indian economy continues to be among the fastest growing economy in the world. Real Estate sector in India maintained positive momentum on the back of sustained and growing end user demand by home buyers indicating confidence in the growth outlook for the economy. Rapid infrastructure development and employees returning to office will aid the increasing demand in the sector.

We have achieved the highest ever sales for the third quarter and 9M ended period of any financial year since inception.

Key Sales highlights (on a consolidated basis)

- Achieved the highest ever sale value of INR 2,100 Crore for 9MFY23, the highest in any financial year since inception. A sizeable increase of 33% compared to INR 1,576 Crore in 9MFY22
- Achieved highest ever sale value of INR 796 Crore for the third quarter of any financial year since inception. Up by 20% compared to INR 666 Crore in Q3FY22
- The jump in sales was achieved along with a consistent increase in average price realization. Average price realization INR 7,767/sft during Q3FY23 went up by 15% when compared with the average price realization in Q3FY22
- This impressive increase in sales is accompanied by an equally impressive increase in customer collections from the real estate business; which increased to INR 621 Crore in Q3FY23 in comparison to the customer collection of INR 344 Crore in Q3FY22. This implies a whopping jump of 80%
- Robust customer collections creating operating surplus owing to the focus on sales, project progress and delivery along with new launches is helping the company to drive the new business development activities while keeping the debt at similar level as previous quarter.
- The company is on track for meeting its launch target of over 15 million sq ft and is making necessary investments for the same



Quarterly Performance Summary:

Based on bookings	Q3FY23	Q3FY22	YOY
Volumes (in msft)	1.02	0.99	3%
Value (in Rs Crore)	796	666	20%
Realization (in Rs/ sft)	7,767	6,727	15%

9Months Performance Summary:

Based on bookings	9MFY23	9MFY22	YOY
Volumes (in msft)	2.79	2.32	20%
Value (in Rs Crore)	2,100	1,576	33%
Realization (in Rs/ sft)	7,528	6,795	11%

For further information, please contact

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About Puravankara Group

The Puravankara Group is one of India's most trusted realty majors, headquartered in Bengaluru with a pan-India presence. In the last 47 years, the company has established two distinct and successful residential brands – Puravankara Limited (PL) and Provident Housing Limited (PHL), catering to the entire spectrum of housing needs. As of March 2022, Puravankara has completed 78 projects measuring ~44 million sqft across 9 cities - Bangalore, Chennai, Hyderabad, Coimbatore, Mangalore, Kochi, Mumbai, Pune and Goa. The company's total land bank is ~57 msft, and ongoing projects add up to ~25 msft.

