

PART - I

Statement of consolidated audited results for the quarter and year ended 31st March 2013					
Particulars	Quarter ended			Year ended	
	31 Mar 13	31 Dec 12	31 Mar 12	31 Mar 13	31 Mar 12
	Audited	Audited	Audited	Audited	Audited
1. Income from operations					
Revenue from projects	4,122.59	3,023.35	2,305.53	12,319.55	8,096.54
Other operating income	26.10	82.83	14.20	139.35	44.91
Total Income from operations	4,148.69	3,106.18	2,319.73	12,458.90	8,141.45
2. Expense					
Material and contract cost	1,733.85	1,353.09	1,337.40	5,918.04	4,537.47
Land cost	521.48	1,461.03	16.45	2,478.39	3,901.95
(Increase)/decrease in inventory of properties under development and properties held for sale	(530.89)	(1,095.51)	(633.04)	(3,859.83)	(5,600.58)
Employee benefit expenses	195.68	193.11	138.87	737.63	526.69
Advertising and sales promotion	227.60	157.74	82.16	572.84	362.75
Other expenses	228.73	259.27	181.05	843.38	523.91
Depreciation and amortization expenses	19.45	17.80	15.40	70.28	54.33
Total expenses	2,395.90	1,546.53	1,138.29	6,760.73	4,306.52
3. Profit / (Loss) from operations before other income, finance costs, exceptional items and prior period items	1,752.79	1,559.65	1,181.44	5,698.17	3,834.93
4. Other Income	11.31	1.93	1.52	25.90	14.23
5. Profit / (Loss) from ordinary activities before finance costs, exceptional items and prior period items	1,764.10	1,561.58	1,182.96	5,724.07	3,849.16
6. Finance expenses, net	656.30	638.10	572.37	2,317.91	1,930.76
7. Profit / (Loss) from ordinary activities after finance costs but before tax, exceptional items and prior period items	1,107.80	923.48	610.59	3,406.16	1,918.40
8. Exceptional items	-	-	-	-	-
9. Profit before tax and prior period items	1,107.80	923.48	610.59	3,406.16	1,918.40
10. Tax expense	360.18	305.29	188.03	1,124.01	625.49
11. Net Profit / (Loss) from ordinary activities after tax	747.62	618.19	422.56	2,282.15	1,292.91
12. Extraordinary items (net of tax expense)	-	-	-	-	-
13. Net Profit / (Loss) for the period before prior period items	747.62	618.19	422.56	2,282.15	1,292.91
14. Prior period income (net of tax expense)	-	-	-	-	21.24
15. Net profit for the period	747.62	618.19	422.56	2,282.15	1,314.15
16. Share of profit / (loss) of associates, net	40.21	25.92	37.93	152.20	43.15
17. Net profit for the period after taxes and share of profit / (loss) of associates	787.83	644.11	460.49	2,434.35	1,357.30
18. Paid-up equity share capital (face value ₹ 5/share)	1,067.12	1,067.12	1,067.12	1,067.12	1,067.12
19. Reserves and surplus	17,927.95	17,452.48	15,805.96	17,927.95	15,805.96
20. Earnings per share					
Basic (₹)	3.69	3.02	2.16	11.41	6.36
Diluted (₹)	3.69	3.02	2.16	11.41	6.36
21. Debenture Redemption Reserve (cumulative)				198.51	214.12
22. Debt Equity Ratio				0.77	0.58
23. Debt Service Coverage Ratio (DSCR)				0.96	0.73
24. Interest Service Coverage Ratio (ISCR)				2.49	2.00

PART - II

A	PARTICULARS OF SHAREHOLDING				
1) Public shareholding					
Number of shares	21,426,495	21,426,495	21,426,495	21,426,495	21,426,495
Percentage of shareholding	10.04%	10.04%	10.04%	10.04%	10.04%
2) Promoters and promoter group shareholding					
a) Pledged/Encumbered					
- Number of shares	Nil	Nil	Nil	Nil	Nil
b) Non Encumbered					
- Number of shares	191,997,840	191,997,840	191,997,840	191,997,840	191,997,840
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the Company)	89.96%	89.96%	89.96%	89.96%	89.96%

Sl. No.	Particulars	Quarter ended
		31 Mar 13
B.	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	1
	Received during the quarter	32
	Disposed during the quarter	33
	Remaining unresolved at the end of the quarter	-

Please visit www.puravankara.com for the Audited Financial Statements for the quarter.

- The above results were taken on record at the Board Meeting held on 17 April 2013.
- The Board has declared interim dividend amounting to ₹ 2.50 (31 March 2012 - nil) as distribution to shareholders excluding promoter (including promoters group) shareholders. Additionally, the Board has also proposed an annual dividend for all shareholders of the Company amounting to ₹ 1 per equity share (31 March 2012- ₹ 1). The payment of annual dividend is the subject to approval of the shareholders at the Annual General Meeting.
- The Group is engaged in the development and construction of residential and commercial properties which is considered to be the only reportable business segment. Further the Group does not have significant foreign operations.
- The ratios in item nos.22 to 24 have been calculated as follows : 1) Debt equity ratio =Debt /Net worth (Debt=Term loans secured and unsecured) 2) DSCR =EBIT/(Interest expenses during the period + Principal repayments during the period - refinanced portion of term loans during the period) 3) ISCR =EBIT/ Interest expenses during the period 4) Interest expenses includes other costs incurred in connection with the borrowings of funds and is netted off with interest on deposits/other debt instruments.
- Prior period comparatives have been regrouped/reclassified wherever necessary to conform to the presentation in the current period.

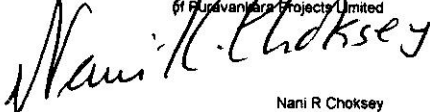
6 Standalone Information (Audited) :

Particulars	Quarter ended			Year ended	
	31 Mar 13	31 Dec 12	31 Mar 12	31 Mar 13	31 Dec 12
Income from operations	2,558.70	2,119.68	1,443.88	8,152.56	5,276.11
Profit before tax and prior period items	438.98	499.00	179.17	1,668.08	676.79
Profit after tax and before prior period items	296.86	333.90	119.88	1,122.81	452.72
Prior period income (net of tax expense)	-	-	-	-	21.24
Net profit for the period / year	296.86	333.90	119.88	1,122.81	473.96

7 Statement of assets and liabilities (Audited)

(` Millions)

Particulars	As at	
	31 Mar 13	31 Mar 12
A. EQUITY AND LIABILITIES		
1 Shareholders' Funds		
Share capital	1,067.12	1,067.12
Reserves and surplus	17,927.95	15,805.96
	18,995.07	16,873.08
2 Non-Current Liabilities		
Long-term borrowings	8,977.93	3,039.46
Other long-term liabilities	10.23	2.70
Long-term provisions	60.59	59.08
	9,048.75	3,101.24
3 Current Liabilities		
Short-term borrowings	7,256.76	9,359.80
Trade payables	1,651.44	1,381.92
Other current liabilities	3,412.13	2,903.42
Short-term provisions	335.53	269.44
	12,655.86	13,934.58
TOTAL - EQUITY AND LIABILITIES	40,699.68	33,908.90
B. ASSETS		
1 Non-Current Assets		
Fixed Assets	868.90	726.38
Non-current investments	1,384.76	1,232.56
Properties held for development	7,977.06	8,281.44
Deferred tax assets (net)	1.64	1.24
Long-term loans and advances	2,052.68	2,570.20
Other non-current assets	215.17	72.17
	12,500.21	12,883.99
2. Current Assets		
Current investments	57.17	-
Inventories	21,176.29	17,319.24
Trade receivables	3,073.05	1,919.79
Cash and bank balances	2,333.58	730.78
Short-term loans and advances	747.86	649.67
Other current assets	811.52	405.43
	28,199.47	21,024.91
TOTAL - ASSETS	40,699.68	33,908.90

Bengaluru
17 April 2013On behalf of the Board of Directors
of Puravankara Projects Limited

Nani R Choksey
Deputy Managing Director