

# PURAVANKARA PROJECTS LIMITED

Registered Office : No.227, SV Road, Bandra (West), Mumbai-400 050, India

## Audited Consolidated Financial Results for the Quarter Ended 30 September 2009

(Rs. lakhs)

Particulars	Quarter Ended		Half Year Ended		Year Ended
	30 Sep 09	30 Sep 08	30 Sep 09	30 Sep 08	31 Mar 09
	<b>Audited</b>	<b>Audited</b>	<b>Audited</b>	<b>Audited</b>	<b>Audited</b>
Revenues	22,639	13,937	28,236	29,694	44,490
Cost of revenue	12,436	7,674	16,272	16,228	26,389
<b>Gross Profit</b>	<b>10,203</b>	<b>6,263</b>	<b>11,964</b>	<b>13,466</b>	<b>18,101</b>
Selling expenses	679	823	850	1,461	2,158
General and administrative expenses	726	735	1,354	1,410	2,828
<b>Operating Profit</b>	<b>8,798</b>	<b>4,705</b>	<b>9,760</b>	<b>10,595</b>	<b>13,115</b>
Net finance income/(expense)	40	43	70	28	76
<b>Profit before tax and share of profit in associates</b>	<b>8,838</b>	<b>4,748</b>	<b>9,830</b>	<b>10,623</b>	<b>13,191</b>
Share of profit in associates	278	385	323	797	1,510
<b>Profit before tax</b>	<b>9,116</b>	<b>5,133</b>	<b>10,153</b>	<b>11,420</b>	<b>14,701</b>
Provision for tax	3,030	86	3,043	183	260
<b>Profit after tax</b>	<b>6,086</b>	<b>5,047</b>	<b>7,110</b>	<b>11,237</b>	<b>14,441</b>
Paid-up equity Share Capital (face value Rs.5/share)	10,671	10,671	10,671	10,671	10,671
Reserves and Surplus	132,928	121,836	132,928	121,836	125,817
Earnings per share - Basic and diluted ( Rs.)	2.85	2.36	3.33	5.26	6.77
No.of Shares publicly held	21,424,335	21,424,335	21,424,335	21,424,335	21,424,335
Percentage of public shareholding	10.04%	10.04%	10.04%	10.04%	10.04%
Promoters and promoter group Shareholding					
a) Pledged/Encumbered					
- Number of shares	Nil	Nil	Nil	Nil	Nil
b) Non Encumbered					
- Number of shares	192,000,000	192,000,000	192,000,000	192,000,000	192,000,000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	89.96%	89.96%	89.96%	89.96%	89.96%
Cost of revenue comprises:					
(Increase) / decrease in inventories	138	250	219	232	(267)
Material and contract costs	2,990	4,892	4,602	10,376	16,829
Other expenses	9,308	2,532	11,451	5,620	9,827
Depreciation	140	141	277	280	556
Staff Cost	625	1,006	1,341	1,996	3,734

**Please visit [www.puravankara.com](http://www.puravankara.com) for the Audited Financial Statements for the quarter.**

1. The above results were taken on record at the Board Meeting held on 28 October 2009.
2. The Group is engaged in the development and construction of residential and commercial properties which is considered to be the only reportable business
3. Investor complaints : Start of the quarter - Nil; Received during the quarter - Nil; Resolved during the quarter - Nil; Pending at the end of the quarter - Nil.

On behalf of the Board of Directors  
of Puravankara Projects Limited

Bangalore  
28 October 2009

Ravi Ramu  
Director