

PURAVANKARA PROJECTS LIMITED

Registered Office : No.130/1, Ulsoor Road, Bangalore-560 042, India

Audited Consolidated Financial Results for the Quarter Ended 31 December 2009

(Rs. lakhs)

Particulars	Quarter Ended		Nine months Ended		Year Ended
	31 Dec 09	31 Dec 08	31 Dec 09	31 Dec 08	31 Mar 09
	Audited	Audited	Audited	Audited	Audited
Revenues	7,319	8,004	35,555	37,698	44,490
Cost of revenue	3,367	5,569	19,639	21,797	26,389
Gross Profit	3,952	2,435	15,916	15,901	18,101
Selling expenses	530	299	1,379	1,761	2,158
General and administrative expenses	742	638	2,096	2,048	2,828
Operating Profit	2,680	1,498	12,441	12,092	13,115
Net finance income/(expense)	61	27	131	55	76
Profit before tax and share of profit in associates	2,741	1,525	12,572	12,147	13,191
Share of profit in associates	638	306	961	1,103	1,510
Profit before tax	3,379	1,831	13,533	13,250	14,701
Provision for tax	330	84	3,374	267	260
Profit after tax	3,049	1,747	10,159	12,983	14,441
Paid-up equity Share Capital (face value Rs.5/share)	10,671	10,671	10,671	10,671	10,671
Reserves and Surplus	135,976	124,339	135,976	124,339	125,817
Earnings per share - Basic and diluted (Rs.)	1.43	0.82	4.76	6.08	6.77
No.of Shares publicly held	21,424,335	21,424,335	21,424,335	21,424,335	21,424,335
Percentage of public shareholding	10.04%	10.04%	10.04%	10.04%	10.04%
Promoters and promoter group Shareholding					
a) Pledged/Encumbered					
- Number of shares	Nil	Nil	Nil	Nil	Nil
b) Non Encumbered					
- Number of shares	192,000,000	192,000,000	192,000,000	192,000,000	192,000,000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	89.96%	89.96%	89.96%	89.96%	89.96%
Cost of revenue comprises:					
(Increase) / decrease in inventories	(540)	31	(321)	(202)	(267)
Material and contract costs	1,945	3,241	6,547	14,082	16,829
Other expenses	1,962	2,297	13,413	7,917	9,827
Depreciation	139	141	416	421	556
Staff Cost	926	805	2,267	2,801	3,734

Please visit www.puravankara.com for the Audited Financial Statements for the quarter.

1. The above results were taken on record at the Board Meeting held on 29 January 2010.
2. The Group is engaged in the development and construction of residential and commercial properties which is considered to be the only reportable business segment.
3. Investor complaints : Start of the quarter - Nil; Received during the quarter - 1 ; Resolved during the quarter - 1 ; Pending at the end of the quarter - Nil.

On behalf of the Board of Directors
of Puravankara Projects Limited

Bangalore
29 January 2010

Ravi Ramu
Director