

For Immediate Release  
Bengaluru, India

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## Puravankara Limited – Operational Update (on a consolidated basis) for Q2FY23

The Indian economy has continued to outperform its counterparts, resulting in its emergence as the fastest- growing major economy in the world. Organized players in Indian Real Estate are taking maximum advantage of this growing economic boom. The demand for real estate is seeing new peaks with each passing day specially with festive starting, we expect the same momentum to continue.

*We have achieved the highest ever sales for the second quarter and for the first half of any financial year since inception.*

### Key Sales highlights (on a consolidated basis)

- Achieved highest ever sale value of INR 793 Crore for the second quarter of any financial year since inception, up by 33% compared to INR 597 Crore in Q2FY22.
- Jump in sales was achieved along with a consistent increase in average price realization. Average prices during Q2FY23 were up by 12% when compared with average price realization in Q2FY22.
- Achieved highest ever sale value of INR 1,306 Crore for the first half of any financial year since inception, up by 43% compared to INR 910 Crore in H1FY22.
- The company is on track for its launch pipeline of over 15 msft and doing necessary investments for the same.

### Quarterly Performance Summary:

Based on bookings	Q2FY23	Q2FY22	YOY
Volumes (in msft)	1.08	0.91	19%
Value (in Rs Crore)	793	597	33%
Realization (in Rs/ sft)	7,341	6,556	12%

### Half Yearly Performance Summary:

Based on bookings	H1FY23	H1FY22	YOY
Volumes (in msft)	1.76	1.33	32%
Value (in Rs Crore)	1,306	910	43%
Realization (in Rs/ sft)	7,421	6,845	8%



For further information, please contact

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### About Puravankara Group

*Puravankara Group is one of India's leading listed real estate companies headquartered in Bengaluru. The Group embarked on its remarkable journey 47 years back in 1975 with a clear vision and mission to meet the aspiration of teeming millions by offering quality homes. In the last four decades (47 years), the Group has established two distinct and successful brands on the Indian real estate map. The flagship brand Puravankara caters to the premium end of the spectrum, while the Provident brand is positioned in the premium affordable segment. Over the years, the brand Puravankara has grown from strength to strength and has completed over 43 million square feet and 75 projects (both Puravankara and Provident).*

*Today Puravankara Group has a presence across India - Bengaluru, Hyderabad, Chennai, Kochi, Coimbatore, Mangaluru, Kolkata, Mumbai, Pune and Goa with an overseas presence in GCC and Sri Lanka.*

