

PURAVANKARA PROJECTS LIMITED

Registered Office : No.130/1, Ulsoor Road, Bangalore-560 042, India

Audited Consolidated Financial Results for the Quarter and Year Ended 31 March 2010

Particulars	Quarter Ended		Year Ended	
	31 Mar 10	31 Mar 09	31 Mar 10	31 Mar 09
	Audited	Audited	Audited	Audited
Revenues	12,281	6,792	47,836	44,490
Cost of revenue	7,842	4,592	27,481	26,389
Gross Profit	4,439	2,200	20,355	18,101
Selling expenses	326	397	1,705	2,158
General and administrative expenses	728	781	2,824	2,828
Operating Profit	3,385	1,022	15,826	13,115
Net finance income/(expense)	28	21	159	76
Profit before tax and share of profit in associates	3,413	1,043	15,985	13,191
Share of profit in associates	567	407	1,528	1,510
Profit before tax	3,980	1,450	17,513	14,701
Provision for tax	(393)	(8)	2,981	260
Profit after tax	4,373	1,458	14,532	14,441
Paid-up equity Share Capital (face value Rs.5/share)	10,671	10,671	10,671	10,671
Reserves and Surplus	137,852	125,817	137,852	125,817
Earnings per share - Basic and diluted (Rs.)	2.05	0.68	6.81	6.77
No. of Shares publicly held	21,424,335	21,424,335	21,424,335	21,424,335
Percentage of public shareholding	10.04%	10.04%	10.04%	10.04%
Promoters and promoter group Shareholding				
a) Pledged/Encumbered				
- Number of shares	Nil	Nil	Nil	Nil
b) Non Encumbered				
- Number of shares	192,000,000	192,000,000	192,000,000	192,000,000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	89.96%	89.96%	89.96%	89.96%
Cost of revenue comprises:				
(Increase) / decrease in inventories	26	(65)	(295)	(267)
Material and contract costs	4,707	2,747	11,254	16,829
Other expenses	3,109	1,910	16,522	9,827
Depreciation	693	136	1,109	556
Staff Cost	896	933	3,163	3,734

Please visit www.puravankara.com for the Audited Financial Statements for the quarter.

- The above results were taken on record at the Board Meeting held on 29 April 2010.
- The Board of Directors has recommended a final dividend of Rs.1 per equity share at par value of Rs.5 each for financial year 2009-10. The payment is subject to the approval of the shareholders at the Annual General Meeting
- The Group is engaged in the development and construction of residential and commercial properties which is considered to be the only reportable business segment.
- Investor complaints : Start of the quarter - Nil; Received during the quarter - 1 ; Resolved during the quarter - 1 ; Pending at the end of the quarter - Nil.
- Stand-Alone Information (Audited) :

Particulars	Quarter Ended		Year Ended	
	31 Mar 10	31 Mar 09	31 Mar 10	31 Mar 09
	(Rs. Lakhs)			
Revenues	10,975	6,859	50,382	44,490
Profit Before Tax	3,189	1,303	16,637	13,555
Profit After Tax	3,582	1,295	13,656	13,295

6 Statement of assets and liabilities (Consolidated - Audited)

Particulars	As at	
	31 Mar 10	31 Mar 09
	(Rs. Lakhs)	
Shareholders' Funds		
Share capital	10,671	10,671
Reserves and surplus	137,852	125,817
Loan Funds	88,107	81,458
Deferred tax liability	86	228
Fixed Assets	3,623	4,629
Investments	11,911	10,382
Properties Held for Development	135,277	139,243
Current Assets, Loans and Advances		
Cash and cash equivalents	7,822	2,679
Inventories	2,268	1,974
Trade debtors	11,120	11,461
Properties under development	68,018	56,998
Properties held for sale	8,525	9,735
Loans and advances	28,830	27,660
Less: Current Liabilities and Provisions		
Current liabilities	37,864	46,447
Provisions	2,814	140
Net Current Assets	85,905	63,920

On behalf of the Board of Directors
of Puravankara Projects Limited