

PURAVANKARA PROJECTS LIMITED  
Registered Office : No.130/1, Ulsoor Road, Bengaluru-560 042, India  
Audited Consolidated Financial Results for the Quarter Ended 30 June 2012

PART - I

Sl. No.	Particulars	Quarter Ended			Year Ended
		30 Jun 12	31 Mar 12	30 Jun 11	31 Mar 12
		Audited	Audited	Audited	Audited
1.	<b>Income from operations</b>				
	Revenue from projects	24,634.96	23,070.13	18,911.31	81,042.88
	Other operating income	102.87	125.70	105.73	407.88
	<b>Total Income from operations</b>	<b>24,737.83</b>	<b>23,195.83</b>	<b>19,017.04</b>	<b>81,450.76</b>
2.	<b>Expenses</b>				
	Material and contract cost	14,803.44	14,125.73	11,931.63	47,986.93
	Land Cost	2,119.07	689.65	34,452.15	36,349.48
	(Increase)/Decrease in inventory of properties under development and properties held for sale	(8,353.75)	(7,407.48)	(39,715.03)	(55,877.16)
	Employee benefit expenses	1,707.77	1,339.21	1,294.71	5,098.63
	Other expenses	2,524.77	2,480.92	2,004.76	8,953.05
	Depreciation and amortization expenses	159.01	154.07	123.79	543.22
	<b>Total expenses</b>	<b>12,960.31</b>	<b>11,382.10</b>	<b>10,092.01</b>	<b>43,054.15</b>
3.	<b>Profit / (Loss) from operations before other income, finance costs, exceptional items and prior period items</b>	<b>11,777.52</b>	<b>11,813.73</b>	<b>8,925.03</b>	<b>38,396.61</b>
4.	Other Income	56.96	14.72	76.83	95.69
5.	<b>Profit / (Loss) from ordinary activities before finance costs, exceptional items and prior period items</b>	<b>11,834.48</b>	<b>11,828.45</b>	<b>9,001.86</b>	<b>38,492.30</b>
6.	Finance expenses, net	4,793.19	5,689.96	4,653.43	19,275.84
7.	<b>Profit / (Loss) from ordinary activities after finance costs but before tax, exceptional items and prior period items</b>	<b>7,041.29</b>	<b>6,138.49</b>	<b>4,348.43</b>	<b>19,216.46</b>
8.	Exceptional items	-	-	-	-
9.	<b>Profit before tax and prior period items</b>	<b>7,041.29</b>	<b>6,138.49</b>	<b>4,348.43</b>	<b>19,216.46</b>
10.	Tax expense	2,333.05	1,912.81	1,302.38	6,287.34
11.	<b>Net Profit / (Loss) from ordinary activities after tax</b>	<b>4,708.24</b>	<b>4,225.68</b>	<b>3,046.05</b>	<b>12,929.11</b>
12.	Extraordinary items (net of tax expense)	-	-	-	-
13.	<b>Net Profit / (Loss) for the period before prior period items</b>	<b>4,708.24</b>	<b>4,225.68</b>	<b>3,046.05</b>	<b>12,929.11</b>
14.	Prior period income (net of tax expense)	-	-	-	212.44
15.	<b>Net profit for the period</b>	<b>4,708.24</b>	<b>4,225.68</b>	<b>3,046.05</b>	<b>13,141.55</b>
16.	Share of profit / (loss) of associates, net	296.58	379.29	67.45	431.52
17.	<b>Net profit for the period after taxes and share of profit / (loss) of associates</b>	<b>5,004.82</b>	<b>4,604.97</b>	<b>3,113.50</b>	<b>13,573.07</b>
18.	Paid-up equity share capital (face value ₹ 5/share)	10,671.22	10,671.22	10,671.22	10,671.22
19.	Reserves and Surplus	163,064.42	158,059.60	150,080.49	158,059.60
20.	Earnings per share				
	Basic (₹)	2.35	2.16	1.46	6.36
	Diluted (₹)	2.35	2.16	1.46	6.36

PART - II

A	<b>PARTICULARS OF SHAREHOLDING</b>				
1)	Public shareholding				
	Number of shares	21,424,575	21,424,575	21,424,335	21,424,575
	Percentage of shareholding	10.04%	10.04%	10.04%	10.04%
2)	Promoters and promoter group shareholding				
a)	Pledged/Encumbered				
	- Number of shares	Nil	Nil	Nil	Nil
b)	Non Encumbered				
	- Number of shares	191,999,760	191,999,760	191,999,760	191,999,760
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the Company)	89.96%	89.96%	89.96%	89.96%

Sl. No.	Particulars	Quarter Ended 30 Jun 12
B.	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Please visit [www.puravankara.com](http://www.puravankara.com) for the Audited Financial Statements for the quarter.

- The above results were taken on record at the Board Meeting held on 08 August 2012.
- The group is engaged in the development and construction of residential and commercial properties which is considered to be the only reportable business segment.
- The financial statements for the quarter ended 30 June 2011 had been prepared as per the then applicable, pre-revised Schedule VI to the Companies Act, 1956. Consequent to the notification of Revised Schedule VI under the Companies Act, 1956, the financial statements for the quarter ended 30 June 2012 and year ended 31 March 2012 are prepared as per Revised Schedule VI. Accordingly, the previous period figures have also been reclassified to conform to this period's classification. The adoption of Revised Schedule VI for previous year figures does not impact recognition and measurement principles followed for preparation of financial statements.
- Stand-Alone Information (Audited) :

Particulars	Quarter Ended			Year Ended
	30 Jun 12	31 Mar 12	30 Jun 11	31 Mar 12
Revenues	16,343.74	14,438.94	13,846.51	52,757.36
Profit before tax and prior period items	3,512.17	1,791.77	2,372.22	6,767.96
Profit after tax and before prior period items	2,403.59	1,198.81	1,714.30	4,527.17
Prior period income (net of tax expense)	-	-	-	212.44
Net profit for the period / year	2,403.59	1,198.81	1,714.30	4,739.61

On behalf of the Board of Directors  
of Puravankara Projects Limited

Bengaluru  
08 August 2012

Nani R Choksey  
Deputy Managing Director