

Puravankara Projects Limited

Registered Office: No. 130/1, Ulsoor Road, Bangalore - 560 042

Notice of the Annual General Meeting

Notice is hereby given that the Twenty Fifth Annual General Meeting of the members of Puravankara Projects Limited will be held at The Taj West End Hotel, No. 25, Race Course Road, Bangalore - 560 001, India on Saturday, 24 September 2011 at 12.00 p.m. to transact the following business:

As Ordinary Business

1. To receive, consider and adopt the Profit and Loss Account for the year ended 31 March 2011 and the Balance Sheet as at 31 March 2011 and the reports of the Directors and the Auditors thereon.
2. To declare the final dividend.
3. To appoint a Director in place of Mr. Anup S Shah who retires by rotation and being eligible offers himself for re-appointment.
4. To appoint a Director in place of Mr. RVS Rao who retires by rotation and being eligible offers himself for re-appointment.
5. To appoint Walker, Chandio & Co, Chartered Accountants, the retiring statutory auditors of the Company, as the statutory auditors, who shall hold office from the conclusion of this Annual General Meeting until the conclusion of next Annual General Meeting and authorize the Board of Directors to fix their remuneration.

As Special Business

6. To consider and if thought fit, to pass the following resolution with or without modification(s) as Special Resolution:

"RESOLVED THAT pursuant to Article 136 of the Articles of Association of the Company and in accordance with the provisions of Section 269 read with Schedule XIII and other applicable provisions, if any, of the Companies Act, 1956 (the "Act") [including any statutory modifications or re-enactments thereof for the time being in force], the consent of the members of the Company be and is hereby accorded for the re-appointment of Mr. Ravi Puravankara, Managing Director, as the Managing Director of the Company for a period of 5 years with effect from 1 April 2011 to 31 March 2016 with the absolute discretion of the Board of Directors of the Company to amend, vary or alter the terms and conditions as may be mutually agreed by the Board and Mr. Ravi Puravankara."

"RESOLVED FURTHER THAT pursuant to Article 138 of the Articles of Association of the Company and the provisions of Sections 198 and 309 read with Schedule XIII and other applicable provisions, if any, of the Act, the consent of the members of the Company be and is hereby accorded to approve the remuneration of Mr. Ravi Puravankara, Managing Director, as specified hereinbelow with the absolute liberty to the Board of Directors of the Company to further revise the remuneration and terms and conditions thereof in such manner as may be mutually agreed by the Board and Mr. Ravi Puravankara.

- i. Annual salary of up to a maximum of Rs. 5,00,00,000 (Rupees Five Crore only) which inter alia includes:
 - a) Basic Salary and Variable Pay; b) House Rent Allowance / Company Leased Accommodation; c) Conveyance; d) Food Coupons; e) Special Allowance, if any; or ex-gratia not exceeding a sum of Rs. 15,00,000 per annum; f) Corporate Bonus; g) Reimbursement of Medical Expenses for Self and Family as per Company's policy / Medical Allowance ("Family" means the spouse, the dependent children and dependent parents.); h) Reimbursement of Leave Travel Expenses for Self and Family as per Company's policy / Leave Travel Allowance.

The allowances mentioned above which are not fully utilized by the Director would be paid as taxable salary.

- ii. Car: Use of Company's car with driver including fuel and maintenance expenses as per Company's policy.
- iii. Medical Insurance: As per Company's policy.
- iv. Provident Fund Contribution: As per Company's policy.
- v. Gratuity: As per Company Rules.
- vi. Encashment of Leave: As per Company Rules.
- vii. Pension: As decided by the Board from time to time.
- viii. Clubs: As decided by the Board from time to time.

In addition to this:

- ix. Relocation Expenses: If the Director needs to relocate outside Bangalore, he shall be entitled for expenses incurred for self and family relocating from Bangalore to such other place/s.

Office facilities: Use of telephones, fax, internet, hand phones, computers, laptops, printers and other electronic gadgets for official purposes as per Company's policy shall not be considered as perquisites.

The perquisites would be valued as per the applicable provisions of the Income Tax Act, 1961 read with the Rules made thereunder.

Notice of the Annual General Meeting (continued)

The Board of Directors may from time to time grant / include any other allowances (in point (i)) and/or perquisites as per the applicable statutory provisions including the Act."

"RESOLVED FURTHER THAT notwithstanding anything mentioned hereinabove about the remuneration, in the absence of profits or inadequate profits, Mr. Ravi Puravankara:

- i. pursuant to Article 138 of the Articles of Association of the Company and the provisions of Sections 198, 309, 310 read with Schedule XIII and other applicable provisions, if any, of the Act, and subject to the approval of Central Government be paid aforementioned remuneration, otherwise such other remuneration as approved by the Central Government; or
- ii. be paid minimum remuneration as stipulated in Schedule XIII of the Act, without the approval of the Central Government, and further, the Board of Directors be and is hereby authorized to do all acts, deeds and things including the power to delegate for seeking and procuring the Central Government approval."

"RESOLVED FURTHER THAT the aforementioned remuneration as approved in terms of the applicable provisions of the Act and Article 138 of the Articles of Association of the Company shall be paid to Mr. Ravi Puravankara for the remaining tenure of his office after the members' approval in the Annual General Meeting of the Company, or such other higher remuneration as may be decided by the members from time to time."

"RESOLVED FURTHER THAT pursuant to Article 138 of the Articles of Association of the Company and the provisions of Sections 198 and 309 read with Schedule XIII and other applicable provisions, if any, of the Act, Mr. Ravi Puravankara, from 1 April 2011 till the members' approval in the Annual General Meeting of the Company, be and is hereby paid only the remuneration approved by the members of the Company in the Extraordinary General Meeting held on 12 July 2006."

"RESOLVED FURTHER THAT notwithstanding anything mentioned hereinabove about the term of appointment either the Board of Directors on behalf of the Company or Mr. Ravi Puravankara may terminate this appointment by serving 3 (three) months' prior written notice to the other party or payment of 3 (three) months' remuneration (as specified in point (i) hereinabove) to the other party, or such other terms including notice period as may be mutually agreed by the Board and Mr. Ravi Puravankara."

"RESOLVED FURTHER THAT Mr. Ashish Puravankara, Mr. Nani R. Choksey, Directors, and Mr. Kiran Chappar, Company Secretary, be and are hereby severally authorized to take necessary actions including execution of requisite documents to give effect to the said resolutions."

7. To consider and if thought fit, to pass the following resolution with or without modification(s) as Special Resolution:

"RESOLVED THAT pursuant to Article 136 of the Articles of Association of the Company and in accordance with the provisions of Section 269 read with Schedule XIII and other applicable provisions, if any, of the Companies Act, 1956 (the "Act") [including any statutory modifications or re-enactments thereof for the time being in force] the consent of the members of the Company be and is hereby accorded for the re-appointment of Mr. Ashish Puravankara, Whole-time Director, as a whole-time director of the Company with the designation as Joint Managing Director for a period of 5 years with effect from 1 April 2011 to 31 March 2016 with the absolute discretion of the Board of Directors of the Company to amend, vary or alter the terms and conditions as may be mutually agreed by the Board and Mr. Ashish Puravankara."

"RESOLVED FURTHER THAT pursuant to Article 138 of the Articles of Association of the Company and the provisions of Sections 198 and 309 read with Schedule XIII and other applicable provisions, if any, of the Act, the consent of the members of the Company be and is hereby accorded to increase the remuneration of Mr. Ashish Puravankara, Whole-time Director, as specified hereinbelow with the absolute liberty to the Board of Directors of the Company to further revise the remuneration and terms and conditions thereof in such manner as may be mutually agreed by the Board and Mr. Ashish Puravankara.

- i. Annual salary of up to a maximum of Rs. 2,00,00,000 (Rupees Two Crore only) which inter alia includes:
 - a) Basic Salary and Variable Pay; b) House Rent Allowance / Company Leased Accommodation; c) Conveyance; d) Food Coupons; e) Special Allowance, if any; or ex-gratia not exceeding a sum of Rs. 15,00,000 per annum; f) Corporate Bonus; g) Reimbursement of Medical Expenses for Self and Family as per Company's policy / Medical Allowance ("Family" means the spouse, the dependent children and dependent parents.); h) Reimbursement of Leave Travel Expenses for Self and Family as per Company's policy / Leave Travel Allowance.

The allowances mentioned above which are not fully utilized by the Director would be paid as taxable salary.

- ii. Car: Use of Company's car with driver including fuel and maintenance expenses as per Company's policy.
- iii. Medical Insurance: As per Company's policy.
- iv. Provident Fund Contribution: As per Company's policy.
- v. Gratuity: As per Company Rules.
- vi. Encashment of Leave: As per Company Rules.
- vii. Pension: As decided by the Board from time to time.

In addition to this:

viii. Relocation Expenses: If the Director needs to relocate outside Bangalore, he shall be entitled for expenses incurred for self and family relocating from Bangalore to such other place/s.

Office facilities: Use of telephones, fax, internet, hand phones, computers, laptops, printers and other electronic gadgets for official purposes as per Company's policy shall not be considered as perquisites.

The perquisites would be valued as per the applicable provisions of the Income Tax Act, 1961 read with the Rules made thereunder.

The Board of Directors may from time to time grant / include any other allowances (in point (i)) and/or perquisites as per the applicable statutory provisions including the Act."

"RESOLVED FURTHER THAT notwithstanding anything mentioned hereinabove about the remuneration, in the absence of profits or inadequate profits, Mr. Ashish Puravankara:

- i. pursuant to Article 138 of the Articles of Association of the Company and the provisions of Sections 198, 309, 310 read with Schedule XIII and other applicable provisions, if any, of the Act, and subject to the approval of Central Government be paid aforementioned remuneration, otherwise such other remuneration as approved by the Central Government; or
- ii. be paid minimum remuneration as stipulated in Schedule XIII of the Act, without the approval of the Central Government, and further, the Board of Directors be and is hereby authorized to do all acts, deeds and things including the power to delegate for seeking and procuring the Central Government approval."

"RESOLVED FURTHER THAT the aforementioned remuneration as approved in terms of the applicable provisions of the Act and Article 138 of the Articles of Association of the Company shall be paid to Mr. Ashish Puravankara for the remaining tenure of his office only after the members' approval in the Annual General Meeting of the Company, or such other higher remuneration as may be decided by the members from time to time."

"RESOLVED FURTHER THAT pursuant to Article 138 of the Articles of Association of the Company and the provisions of Sections 198 and 309 read with Schedule XIII and other applicable provisions, if any, of the Act, Mr. Ashish Puravankara, from 1 April 2011 till the members' approval in the Annual General Meeting of the Company be and is hereby paid only the remuneration approved by the members of the Company in the Annual General Meeting held on 16 September 2008."

"RESOLVED FURTHER THAT notwithstanding anything mentioned hereinabove about the term of appointment either the Board of Directors on behalf of the Company or Mr. Ashish Puravankara may terminate this appointment by serving 3 (three) months' prior written notice to the other party or payment of 3 (three) months' remuneration (as specified in point (i) hereinabove) to the other party."

"RESOLVED FURTHER THAT the Chairman of the Board of Directors be and is hereby authorized to increase the remuneration (as specified hereinabove), sign agreement or any other documents from time to time on behalf of the Board of Directors."

"RESOLVED FURTHER THAT Mr. Ravi Puravankara, Mr. Nani R. Choksey, Directors, and Mr. Kiran Chappar, Company Secretary, be and are hereby severally authorized to take necessary actions to give effect to the said resolutions."

8. To consider and if thought fit, to pass the following resolution with or without modification(s) as Special Resolution:

"RESOLVED THAT pursuant to Article 136 of the Articles of Association of the Company and in accordance with the provisions of Section 269 read with Schedule XIII and other applicable provisions, if any, of the Companies Act, 1956 (the "Act") [including any statutory modifications or re-enactments thereof for the time being in force] the consent of the members of the Company be and is hereby accorded for the re-appointment of Mr. Nani R. Choksey, Whole-time Director as a whole-time director of the Company with the designation as Deputy Managing Director for a period of 5 years with effect from 1 April 2011 to 31 March 2016 with the absolute discretion of the Board of Directors of the Company to amend, vary or alter the terms and conditions as may be mutually agreed by the Board and Mr. Nani R. Choksey."

"RESOLVED FURTHER THAT pursuant to Article 138 of the Articles of Association of the Company and the provisions of Sections 198 and 309 read with Schedule XIII and other applicable provisions, if any, of the Act, the consent of the members of the Company be and is hereby accorded to increase the remuneration of Mr. Nani R. Choksey, Whole-time Director, as specified hereinbelow with the absolute liberty to the Board of Directors of the Company to further revise the remuneration and terms and conditions thereof in such manner as may be mutually agreed by the Board and Mr. Nani R. Choksey.

- i. Annual salary of up to a maximum of Rs. 2,00,00,000 (Rupees Two Crore only) which inter alia includes:
 - a) Basic Salary and Variable Pay; b) House Rent Allowance / Company Leased Accommodation; c) Conveyance; d) Food Coupons; e) Special Allowance, if any; or ex-gratia not exceeding a sum of Rs. 15,00,000 per annum; f) Corporate Bonus; g) Reimbursement of Medical Expenses for Self and Family as per Company's policy / Medical Allowance ("Family" means the spouse, the dependent children and dependent parents.); h) Reimbursement of Leave Travel Expenses for Self and Family as per Company's policy / Leave Travel Allowance.

Notice of the Annual General Meeting (continued)

The allowances mentioned above which are not fully utilized by the Director would be paid as taxable salary.

- ii. Car: Use of Company's car with driver including fuel and maintenance expenses as per Company's policy.
- iii. Medical Insurance: As per Company's policy.
- iv. Provident Fund Contribution: As per Company's policy.
- v. Gratuity: As decided by the Chairman of the Board.
- vi. Encashment of Leave: As per Company Rules.
- vii. Pension: As decided by the Board from time to time.

In addition to this:

- viii. Relocation Expenses: If the Director needs to relocate outside Bangalore, he shall be entitled for expenses incurred for self and family relocating from Bangalore to such other place/s.

Office facilities: Use of telephones, fax, internet, hand phones, computers, laptops, printers and other electronic gadgets for official purposes as per Company's policy shall not be considered as perquisites.

The perquisites would be valued as per the applicable provisions of the Income Tax Act, 1961 read with the Rules made thereunder.

The Board of Directors may from time to time grant / include any other allowances (in point (i)) and/or perquisites as per the applicable statutory provisions including the Act."

"RESOLVED FURTHER THAT notwithstanding anything mentioned hereinabove about the remuneration, in the absence of profits or inadequate profits, Mr. Nani R. Choksey:

- i. pursuant to Article 138 of the Articles of Association of the Company and the provisions of Sections 198, 309, 310 read with Schedule XIII and other applicable provisions, if any, of the Act, and subject to the approval of Central Government be paid aforementioned remuneration, otherwise such other remuneration as approved by the Central Government; or
- ii. be paid minimum remuneration as stipulated in Schedule XIII of the Act, without the approval of the Central Government, and further, the Board of Directors be and is hereby authorized to do all acts, deeds and things including the power to delegate for seeking and procuring the Central Government approval."

"RESOLVED FURTHER THAT the aforementioned remuneration as approved in terms of the applicable provisions of the Companies Act, 1956 and Article 138 of the Articles of Association of the Company shall be paid to Mr. Nani R. Choksey for the remaining tenure of his office only after the members' approval in the Annual General Meeting of the Company, or such other higher remuneration as may be decided by the members from time to time."

"RESOLVED FURTHER THAT pursuant to Article 138 of the Articles of Association of the Company and the provisions of Sections 198 and 309 read with Schedule XIII and other applicable provisions, if any, of the Act, Mr. Nani R. Choksey, from 1 April 2011 till the members' approval in the Annual General Meeting of the Company, be and is hereby paid only the remuneration approved by the members of the Company in the Annual General Meeting held on 16 September 2008."

"RESOLVED FURTHER THAT notwithstanding anything mentioned hereinabove about the term of appointment either the Board of Directors on behalf of the Company or Mr. Nani R. Choksey may terminate this appointment by serving 3 (three) months' prior written notice to the other party or payment of 3 (three) months' remuneration (as specified in point (i) hereinabove) to the other party."

"RESOLVED FURTHER THAT the Chairman of the Board of Directors be and is hereby authorized to increase the remuneration (as specified hereinabove), sign agreement or any other documents from time to time on behalf of the Board of Directors."

"RESOLVED FURTHER THAT Mr. Ravi Puravankara, Mr. Ashish Puravankara, Directors, and Mr. Kiran Chapparr, Company Secretary, be and are hereby severally authorized to take necessary actions to give effect to the said resolutions."

By order of the Board of Directors
For Puravankara Projects Limited

Kiran Chapparr
Company Secretary

Bangalore
13 May 2011

Notes:

1. A PERSON ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ALSO ENTITLED TO APPOINT A PROXY INSTEAD OF HIMSELF TO ATTEND AND VOTE AT THE MEETING AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. A PROXY IN ORDER TO BE VALID SHOULD BE DULY COMPLETED AND DEPOSITED WITH THE COMPANY AT ITS REGISTERED OFFICE AT LEAST 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING. A blank proxy form is enclosed with this notice.
2. Members / proxies should bring duly completed attendance slips for attending the meeting.
3. In case of joint holders attending the meeting, only such joint holder who is higher in the order of names will be entitled to vote.
4. Explanatory statement as required under Section 173(2) of the Companies Act, 1956 is annexed herewith.
5. The Register of Members and the Share Transfer Books will remain closed from 17 September 2011 to 24 September 2011, both days inclusive. The dividend on Equity shares, if approved, will be paid on or after 24 September 2011 to the members whose names appear in the Register of Members as on 16 September 2011 after considering all physical share certificates lodged for transfer. In respect of shares held in the dematerialized format, the dividend will be paid on the basis of particulars of beneficial ownership furnished by the Depositories, viz. the National Securities Depositories Limited (NSDL) and the Central Depository Services (India) Limited (CDSL) as on 16 September 2011.
6. All documents mentioned in the Notice will be available for inspection at the Annual General Meeting.
7. All members are requested to intimate their changed postal address, if any, to the Registrar and Transfer Agent, Link Intime India Private Limited at C-13, Pannalal Silk Mills Compound, LBS Marg, Bhandup (West), Mumbai - 400 078 on or before 16 September 2011.
8. The Register of Directors' Shareholding maintained under Section 307 of the Companies Act, 1956 will be open for inspection at the Registered Office 14 days before and on the day of Annual General Meeting, and 3 days after the Annual General Meeting for perusal of the members.
9. As per the provisions of the Companies Act, 1956, facility for making nomination is available for shareholders in respect of the shares held by them. Nomination form can be obtained from Link Intime India Private Limited.
10. Members are requested to note that a dividend not encashed or claimed within seven years from the date of transfer to the Company's Unpaid Dividend Account will be transferred to the Investor Education and Protection Fund. Members wishing to claim the dividend, which remain unclaimed, are requested to correspond with Mr. Kiran Chapparr, Company Secretary, at the Registered Office of the Company.
11. Information under Clause 49(1)(G) - (i) and (ia) of the Listing Agreement entered into with the Stock Exchanges pertaining to the Directors liable to retire by rotation and eligible for re-appointment is provided hereunder:

i. Mr. Anup S Shah

Brief profile

Mr. Anup S Shah graduated with a Bachelors degree in commerce from H.R. College, Mumbai and a Bachelors degree in law from Government Law College, Mumbai. He has over 30 years of experience in the legal field. He is the proprietor of Anup S Shah Law Firm and AAMSTEL Law Firm. His areas of expertise include commercial and property due diligence, corporate and commercial litigation, property related issues, land laws, arbitration and alternative dispute resolution. He answers readers' queries through "Legal Eagle", a weekly article in The Times of India, Bangalore. He has been a director on our Board since 1 June 2005.

Directorships in other companies / Membership of committees

Mr. Anup S Shah is a member of the Board of Directors of Provident Housing Limited, Sobha Developers Limited, Dynasty Business Park Sdn. Bhd. and MKN Embassy Development Sdn Bhd. He is the Chairman of the Audit Committee of Puravankara Projects Limited and a member of the Audit Committee of Sobha Developers Limited.

Disclosure of interest

As at 31 March 2011, Mr. Anup S Shah did not hold any shares in the Company. Further, Mr. Anup S Shah is not related to any of the Directors of Puravankara Projects Limited.

ii. Mr. RVS Rao

Brief profile

Mr. RVS Rao holds a Bachelors degree in Commerce from the Mysore University and a Bachelors degree in Law from the Bangalore University. He has completed Master Class for Director conducted in association with World Council for Corporate Governance, London. He has over 38 years of experience in the fields of banking and finance. He is an

Notice of the Annual General Meeting (continued)

ex-director of HDFC Limited. As a USAID consultant, he was the team leader that reviewed operations and made recommendations for Housing Finance Company, Ghana. He was also the team leader of the consultancy team which advised the National Development Bank of Sri Lanka in establishing its mortgage finance business. He is an associate of Indian Institute of Bankers, Mumbai, a life member of All India Management Association, New Delhi, was an executive committee member of Bangalore Management Association and the Greater Mysore Chamber of Industry. He has been a director on our Board since 26 December 2006.

Directorships in other companies / Membership of committees

Mr. RVS Rao is a member of the Board of Directors of Sobha Developers Limited, Royal Orchid Hotels Limited, Avon FMS Private Limited, Compassites Software Solutions Private Limited and Icon Hospitality Private Limited. He is a member of the Audit Committee of Puravankara Projects Limited, Sobha Developers Limited and Royal Orchid Hotels Limited, and also, a member of the Investors Grievance Committee of Puravankara Projects Limited. Further, he is the Chairman of the Audit Committee of Sobha Developers Limited.

Disclosure of interest

As at 31 March 2011, Mr. RVS Rao held 2,000 equity shares in the Company jointly with Mrs. Lakshmi R. Rao. Further, Mr. RVS Rao is not related to any of the Directors of Puravankara Projects Limited.

12. Information under Clause 49(1)(G) - (i) and (ia) of the Listing Agreement entered into with the Stock Exchanges pertaining to the Managing Director and the Whole-time Directors seeking re-appointments is provided hereunder:

- i. Mr. Ravi Puravankara

Brief profile

Mr. Ravi Puravankara has been associated with the real estate sector since 1975 and has been involved in several real estate ventures. He is the promoter of the Puravankara Group. He was the president of the International Real Estate Federation (FIABCI), Indian Chapter, Paris. He is the driving force behind the Company's initiatives. He has over 35 years of experience in the field of real estate and development. Under his management and guidance the Company has documented processes in its constructions activities and introduced international quality standards.

Directorships in other companies / Membership of committees

He is a member of the Board of Directors of Provident Housing Limited, Starworth Infrastructure & Construction Limited, Purva Land Limited, Puravankara Hotels Limited, Prudential Housing and Infrastructure Development Limited, Purva Realities Private Limited, Melmont Construction Private Limited, Purva Marine Properties Private Limited, Dealwel Estates Private Limited, Purva Corporation, Puravankara Projects Lanka (Private) Limited, Puravankara Lanka Holding Private Limited, Sobha Puravankara Aviation Private Limited and Keppel Puravankara Development Private Limited. He is a member of the Audit Committee and Compensation Committee of Puravankara Projects Limited. Further, he is the Chairman of the Compensation Committee of Puravankara Projects Limited.

Disclosure of interest

As at 31 March 2011, he held 191,988,480 equity shares in the Company. Further, Mr. Ravi Puravankara is the father of Mr. Ashish Puravankara, Whole-time Director designated as the Joint Managing Director of the Company.

- ii. Mr. Ashish Puravankara

Brief profile

Mr. Ashish Puravankara holds a Bachelors degree in Business Administration from Virginia Tech and a Masters Degree in Business Administration from Willamette University in Salem, Oregon. He has played a pivotal role in the growth of the Company. He has over 10 years of experience in the field of real estate. He has been responsible for the identification of opportunities for our Company and has also been instrumental in implementing best construction practices by the acquisition of new materials and focusing on technology as a means to achieve quality construction. He has been a director on our Board since 15 July 2000.

Directorships in other companies / Membership of committees

Mr. Ashish Puravankara is a member of the Board of Directors of Provident Housing Limited, Starworth Infrastructure & Construction Limited, Purva Land Limited, Puravankara Hotels Limited, Prudential Housing and Infrastructure Development Limited, Purva Realities Private Limited, Purva Marine Properties Private Limited, Purva Corporation, Puravankara Projects Lanka (Private) Limited, Puravankara Lanka Holding Private Limited, Keppel Puravankara Development Private Limited, Handiman Services Limited, Purva Realities Private Limited, Purva Good Earth Properties Private Limited, Purva Star Properties Private Limited, Purva Opel Properties Private Limited, Purva Sapphire Land Private Limited, Purva Ruby Properties Private Limited and Centurions Housing & Constructions Private Limited. He is a member of the Investors Grievance Committee of Puravankara Projects Limited.

Disclosure of interest

As at 31 March 2011, he held 3,600 equity shares in the Company. Further, Mr. Ashish Puravankara is the son of Mr. Ravi Puravankara, the Promoter, Chairman and Managing Director of Puravankara Projects Limited.

iii. Mr. Nani R. Choksey

Brief profile

Mr. Nani R. Choksey has over 35 years of experience in the real estate development, construction and finance sectors. He has been associated with the Puravankara Group since its inception. He is a founder Director of the Company. He played a pivotal role in the growth of the Company. He has been actively involved in all projects of the Group.

Directorships in other companies / Membership of committees

Mr. Nani R. Choksey is a member of the Board of Directors of Provident Housing Limited, Starworth Infrastructure & Construction Limited, Puravankara Hotels Limited, Prudential Housing and Infrastructure Development Limited, Purva Realities Private Limited, Purva Marine Properties Private Limited, Handiman Services Limited, Centurions Housing & Constructions Private Limited, Melmont Construction Private Limited, Dealwel Estates Private Limited, Handiman Services Limited, Uniquepark Constructions Private Limited, Nile Developers Private Limited and Vaigai Developers Private Limited. He is a member of the Investors Grievance Committee of Puravankara Projects Limited.

Disclosure of interest

As at 31 March 2011, he held 1,980 equity shares in the Company. Further, Mr. Nani R. Choksey is not related to any of the Directors of Puravankara Projects Limited.

Annexure to the Notice:

Explanatory statement pursuant to Section 173 (2) of the Companies Act, 1956

For Item No. 6

Mr. Ravi Puravankara has been re-appointed as the Managing Director of the Company for a period of five years with effect from 1 April 2011 upto 31 March 2016. The re-appointment and remuneration are subject to the approval of members in the Annual General Meeting (AGM). Mr. Ravi Puravankara shall perform such duties as entrusted to him from time to time by the Board of Directors, subject to the superintendence, guidance and control of the Board of Directors.

None of the Directors except Mr. Ravi Puravankara and Mr. Ashish Puravankara, son of Mr. Ravi Puravankara, may be deemed to be concerned or interested in this resolution. The terms of re-appointment of Mr. Ravi Puravankara, as stated in the Notice, may be treated as the abstract of terms and conditions of re-appointment and memorandum of interest under Section 302 of the Companies Act, 1956. The copies of relevant resolutions of the Board of Directors with respect to the re-appointment are available for inspection by the members at the Registered Office of the Company during working hours on any working day till the date of this AGM.

The Board recommends this Special Resolution for your approval.

For Item No. 7

Mr. Ashish Puravankara has been re-appointed as Whole-time Director of the Company for a period of five years with effect from 1 April 2011 upto 31 March 2016. The re-appointment and remuneration are subject to the approval of members in the Annual General Meeting (AGM). Mr. Ashish Puravankara shall perform such duties as entrusted to him from time to time by the Managing Director of the Company, subject to the superintendence, guidance and control of the Board of Directors.

None of the Directors except Mr. Ashish Puravankara and Mr. Ravi Puravankara, father of Mr. Ashish Puravankara, may be deemed to be concerned or interested in this resolution. The terms of re-appointment of Mr. Ashish Puravankara, as stated in the Notice, may be treated as the abstract of terms and conditions of re-appointment and memorandum of interest under Section 302 of the Companies Act, 1956. The copies of relevant resolutions of the Board of Directors with respect to the re-appointment are available for inspection by the members at the Registered Office of the Company during working hours on any working day till the date of this AGM.

The Board recommends this Special Resolution for your approval.

For Item No. 8

Mr. Nani R. Choksey has been re-appointed as Whole-time Director of the Company for a period of five years with effect from 1 April 2011 upto 31 March 2016. The re-appointment and remuneration are subject to the approval of members in the Annual General Meeting (AGM). Mr. Nani R. Choksey shall perform such duties as entrusted to him from time to time by the Managing Director of the Company, subject to the superintendence, guidance and control of the Board of Directors.

Notice of the Annual General Meeting (continued)

None of the Directors except Mr. Nani R. Choksey may be deemed to be concerned or interested in this resolution. The terms of re-appointment of Mr. Nani R. Choksey, as stated in the Notice, may be treated as the abstract of terms and conditions of re-appointment and memorandum of interest under Section 302 of the Companies Act, 1956. The copies of relevant resolutions of the Board of Directors with respect to the re-appointment are available for inspection by the members at the Registered Office of the Company during working hours on any working day till the date of this AGM.

The Board recommends this Special Resolution for your approval.

By order of the Board of Directors
For Puravankara Projects Limited

Bangalore
13 May 2011

Kiran Chappar
Company Secretary