

PURAVANKARA

PURAVANKARA LIMITED

Regd. Office: #130/1, Ulsoor Road, Bengaluru 560 042,
 Telephone: +91 80 25599000/ 43439999, Fax No. +918025599350,
 Website: www.puravankara.com, Email:investors@puravankara.com,
 CIN L45200KA1986PLC051571.

NOTICE OF THE 34th ANNUAL GENERAL MEETING

NOTICE is hereby given that the Thirty fourth Annual General Meeting (AGM) of the Members of PURAVANKARA LIMITED will be held on Monday, September 28, 2020 at 11.30 a.m. (IST), through Video Conference (VC)/ Other Audio Visual Means (OAVM) to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the standalone and consolidated financial statements of the Company which includes the Audited Balance Sheet as on March 31, 2020, the Statement of Profit and Loss for the financial year ended as on that date and the Cash Flow Statement together with reports of the Board of Directors and the Statutory Auditors thereon.
2. To appoint a Director in place of Mr. Ravi Puravankara (DIN: 00707948), who retires by rotation and being eligible, offers himself for re-appointment.

SPECIAL BUSINESS:

3. To fix remuneration payable to the Cost Auditor for the financial year 2020-21 and in this regard to consider and if thought fit, to pass the following resolution as an **ORDINARY RESOLUTION**:

"RESOLVED THAT pursuant to the provisions of Section 148 and other applicable provisions, if any, of the Companies Act, 2013, read with Rule 14 of the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), M/s. GNV & Associates, Cost Accountants, (Firm Registration No. 000150), who were appointed by the Board of Directors of the Company to conduct the audit of the cost records maintained by the Company for the financial year 2020-21, be paid remuneration of ₹75,000/- (Rupees Seventy Five Thousand only) plus GST as applicable and reimbursement of out-of-pocket expenses incurred by them in connection with the aforesaid audit."

"RESOLVED FURTHER THAT the Board of Directors of the Company or the Company Secretary and Compliance Officer of the company, be and are hereby authorised to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution."

4. To issue non-convertible debentures on a private placement basis and in this regard to consider and if thought fit, to pass the following resolution as a **SPECIAL RESOLUTION**:

"RESOLVED THAT in accordance with the provisions of Section 42, 71 and other applicable provisions, if any, of the Companies Act, 2013, (including any amendments thereto or re-enactment thereof, for the time being in force) read with Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014 and Rule 18 of the Companies (Share Capital and Debentures) Rules, 2014, if any, and any other law for the time being in force and the provisions in the Memorandum and Articles of Association of the Company, the guidelines issued by the Securities and Exchange Board of India ("SEBI"), the Listing Agreements entered into by the Company with the respective stock exchanges and subject to the approval, permissions and sanctions of the lenders of the Company, SEBI, stock exchanges, Reserve Bank of India ("RBI"), the Foreign Investment Promotion Board ("FIPB"), Government of India and other concerned authorities, as may be necessary and subject to such conditions and modifications as may be prescribed or imposed by any of the aforementioned authorities while granting such approvals, permissions and sanctions, which may be agreed to by the Board of Directors of the Company, the consent of the Members be and is hereby accorded to the Board of Directors of the Company to offer or invite subscription for secured redeemable Non-convertible Debentures in one or more series or tranches, aggregating

up to ₹1,500 Crores (Rupees One Thousand Five Hundred Crores Only), during a period of 1(One) Year from the date of passing of this Resolution and within the overall borrowing limits of the Company, as approved by the Members, from time to time, on a Private Placement basis, on such terms and conditions as the Board of Directors may, from time to time, determine and consider proper and beneficial to the Company.”

“**RESOLVED FURTHER THAT** for the purpose of giving effect to the above resolution, the Members hereby authorise the Board of Directors to do all such acts, deeds, matters and things, settle all question, difficulties or doubts that may arise in regard to the issue or allotment of such Debentures, utilisation of the issue proceeds and to do all acts, deeds and things in connection therewith and incidental thereto as the Board may in its absolute discretion deem fit without being required to seek any further consent or approval of the Members or otherwise.”

5. To re-appoint Mr. Ravi Puravankara (DIN : 00707948), Chairman and Whole-time Director of the Company for a period of 5 years and to approve the remuneration payable for a period of 3 years and in this regard to consider and if thought fit, to pass the following resolution as a **SPECIAL RESOLUTION** :

“**RESOLVED THAT** pursuant to the recommendation of the Nomination and Remuneration Committee and approval of the Board and subject to the Article 125 and Article 128 of the Articles of Association of the Company and in accordance with the provisions of Sections 196, 197, 198, 203 read with Schedule V and other applicable provisions, if any, of the Companies Act, 2013 (the “Act”), read with the Companies (Appointment and Qualification of Directors), Rules, 2014 [including any statutory modifications or re-enactments thereof for the time being in force], approval of the members of the Company be and is hereby accorded for the re-appointment of Mr. Ravi Puravankara (DIN: 00707948), as Chairman and Whole-time Director of the Company for a period of 5 years commencing from 01.04.2021 till 31.03.2026 and liable to retire by rotation as per the Companies Act, 2013.”

“**RESOLVED FURTHER THAT** pursuant to Regulation 17(6)(e) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) and subject to the terms

of Part II of Schedule V, of the Companies Act, 2013, other applicable provisions, if any, and rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force) the approval of the shareholders be and is hereby accorded for payment of remuneration to Mr. Ravi Puravankara (DIN:00707948), Whole time Director of the Company, for a period of 3 years commencing from April 01, 2021 to March 31, 2024, by way of salary, perquisites and allowances, performance incentive, etc. in excess of the limits mentioned under the aforementioned Listing Regulation and under applicable provisions of the Companies Act, 2013, as detailed herein below with authority to the Board of Directors to revise the terms and conditions of remuneration from time to time based on the recommendations of the Nomination & Remuneration Committee:”

- i. Annual salary of up to a maximum of ₹5,00,00,000 (Rupees Five Crores only) per annum which inter alia includes:
 - a) Basic Salary and Variable Pay;
 - b) House Rent Allowance / Company Leased Accommodation;
 - c) Conveyance;
 - d) Food Coupons;
 - e) Special Allowance, if any; or ex-gratia not exceeding a sum of ₹15,00,000 per annum;
 - f) Corporate Bonus;
 - g) Reimbursement of Medical Expenses for Self and Family as per Company's policy / Medical Allowance (“Family” means the spouse, the dependent children and dependent parents.);
 - h) Reimbursement of Leave Travel Expenses for Self and Family as per Company's policy / Leave Travel Allowance.

The allowances mentioned above which are not fully utilized by the Director would be paid as taxable salary.
- ii. Car: Use of Company's car with driver including fuel and maintenance expenses as per Company's policy.
- iii. Medical Insurance: As per Company's policy.
- iv. Provident Fund Contribution: As per Company's policy.
- v. Gratuity: As per Company's policies
- vi. Encashment of Leave: As per Company Rules.
- vii. Pension: As decided by the Board from time to time.

In addition to this:

viii. Relocation Expenses: If the Director needs to relocate outside Bangalore, he shall be entitled for expenses incurred for self and family relocating from Bangalore to such other place/s.

ix. Entitlement under any Performance Incentive Scheme – As may be decided by the Board from time to time

Office facilities: Use of telephones, fax, internet, hand phones, computers, laptops, printers and other electronic gadgets for official purposes as per Company's policy shall not be considered as perquisites.

The perquisites would be valued as per the applicable provisions of the Income Tax Act, 1961 read with the Rules made there under.

The Board of Directors may from time to time grant / include any other allowances (in point (i)) and/or perquisites as per the applicable statutory provisions including the Act."

RESOLVED FURTHER THAT notwithstanding anything mentioned herein above about the term of appointment either the Board of Directors on behalf of the Company or Mr. Ravi Puravankara, may terminate this appointment by serving 3 (three) months' prior written notice to the Company or payment of 3 (three) months' remuneration (as specified in point (i) herein above) to the Company."

"RESOLVED FURTHER THAT the Board of Directors be and is hereby authorized to increase the remuneration (as specified herein above), sign agreement or any other documents from time to time on behalf of the Board of Directors."

RESOLVED FURTHER THAT any of the Directors or the Company Secretary and Compliance Officer of the Company be and are hereby severally authorised to do all such acts, deeds, things, matters and to execute all such documents as may be required to give effect to this resolution."

6. To re-appoint Mr. Ashish Ravi Puravankara (DIN : 00504524), as Managing Director of the Company for a period of 5 years and to approve the remuneration payable for a period of 3 years and in this regard to consider and if thought fit, to pass the following resolution as a **SPECIAL RESOLUTION** :

"RESOLVED THAT pursuant to the recommendation of the Nomination and

Remuneration Committee and approval of the Board and subject to the Article 125 and Article 128 of the Articles of Association of the Company and in accordance with the provisions of Sections 196, 197, 198, 203 read with Schedule V and other applicable provisions, if any, of the Companies Act, 2013 (the "Act"), read with the Companies (Appointment and Qualification of Directors), Rules, 2014 [including any statutory modifications or re-enactments thereof for the time being in force], approval of the members of the Company be and is hereby accorded for the re-appointment of Mr. Ashish Ravi Puravankara (DIN: 00504524), as Managing Director of the Company for a period of 5 years commencing from 01.04.2021 till 31.03.2026 and liable to retire by rotation as per the Companies Act, 2013.

"RESOLVED FURTHER THAT pursuant to Regulation 17(6)(e) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) and subject to the terms of Part II of Schedule V, of the Companies Act, 2013, other applicable provisions, if any, and rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force) the approval of the shareholders be and is hereby accorded for payment of remuneration to Mr. Ashish Ravi Puravankara (DIN:00707948), Managing Director of the Company, for a period of 3 years commencing from April 01, 2021 to March 31, 2024, by way of salary, perquisites and allowances, performance incentive, etc. in excess of the limits mentioned under the aforementioned Listing Regulation and under applicable provisions of the Companies Act, 2013, as detailed herein below with authority to the Board of Directors to revise the terms and conditions of remuneration from time to time based on the recommendations of the Nomination & Remuneration Committee:

- i. Annual salary of up to a maximum of ₹2,50,00,000 (Rupees Two Crore Fifty Lakhs only) per annum which inter alia includes:
 - a) Basic Salary and Variable Pay;
 - b) House Rent Allowance / Company Leased Accommodation;
 - c) Conveyance;
 - d) Food Coupons;
 - e) Special Allowance, if any; or ex-gratia not exceeding a sum of ₹15,00,000 per annum;

- f) Corporate Bonus;
- g) Reimbursement of Medical Expenses for Self and Family as per Company's policy / Medical Allowance ("Family" means the spouse, the dependent children and dependent parents.);
- h) Reimbursement of Leave Travel Expenses for Self and Family as per Company's policy / Leave Travel Allowance.

The allowances mentioned above which are not fully utilized by the Director would be paid as taxable salary.

- ii. Car: Use of Company's car with driver including fuel and maintenance expenses as per Company's policy.
- iii. Medical Insurance: As per Company's policy.
- iv. Provident Fund Contribution: As per Company's policy.
- v. Gratuity: As per Company Rules.
- vi. Encashment of Leave: As per Company Rules.
- vii. Pension: As decided by the Board from time to time.

In addition to this:

- viii. Relocation Expenses: If the Director needs to relocate outside Bangalore, he shall be entitled for expenses incurred for self and family relocating from Bangalore to such other place/s.
- ix. Entitlement under Performance Incentive Scheme – As may be decided by the Board from time to time

Office facilities: Use of telephones, fax, internet, hand phones, computers, laptops, printers and other electronic gadgets for official purposes as per Company's policy shall not be considered as perquisites.

The perquisites would be valued as per the applicable provisions of the Income Tax Act, 1961 read with the Rules made there under.

The Board of Directors may from time to time grant / include any other allowances (in point (i)) and/or perquisites as per the applicable statutory provisions including the Act."

RESOLVED FURTHER THAT notwithstanding anything mentioned herein above about the term of appointment either the Board of Directors on behalf of the Company or Mr. Ashish Ravi Puravankara, may terminate this appointment by serving 3 (three) months' prior written notice to the Company or payment of 3 (three) months'

remuneration (as specified in point (i) herein above) to the Company."

"RESOLVED FURTHER THAT the Board of Directors be and is hereby authorized to increase the remuneration (as specified herein above), sign agreement or any other documents from time to time on behalf of the Board of Directors."

RESOLVED FURTHER THAT any of the Directors or the Company Secretary and Compliance Officer of the Company be and are hereby severally authorised to do all such acts, deeds, things, matters and to execute all such documents as may be required to give effect to this resolution."

- 7. To re-appoint Mr. Nani R. Choksey (DIN : 00504555), as Vice-Chairman and Whole-time Director of the Company for a period of 5 years and to approve the remuneration payable for a period of 3 years and in this regard to consider and if thought fit, to pass the following resolution as a **SPECIAL RESOLUTION** :

"RESOLVED THAT pursuant to the recommendation of the Nomination and Remuneration Committee and approval of the Board and subject to the Article 125 and Article 128 of the Articles of Association of the Company and in accordance with the provisions of Sections 196, 197, 198, 203 read with Schedule V and other applicable provisions, if any, of the Companies Act, 2013 (the "Act"), read with the Companies (Appointment and Qualification of Directors), Rules, 2014 [including any statutory modifications or re-enactments thereof for the time being in force], approval of the members of the Company be and is hereby accorded for the re-appointment of Mr. Nani R. Choksey (DIN: 00504555), as Vice-Chairman and Whole-time Director of the Company for a period of 5 years commencing from 01.04.2021 till 31.03.2026 and liable to retire by rotation as per the Companies Act, 2013.

"RESOLVED FURTHER THAT pursuant to Regulation 17(6)(e) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) and subject to the terms of Part II of Schedule V, of the Companies Act, 2013, other applicable provisions, if any, and rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force) the approval of the shareholders be and is hereby accorded for payment of remuneration to Mr. Nani R. Choksey

(DIN: 00504555), Vice- Chairman & Whole time Director of the Company, for a period of 3 years commencing from April 01, 2021 to March 31, 2024, by way of salary, perquisites and allowances, performance incentive, etc. in excess of the limits mentioned under the aforementioned Listing Regulation and under applicable provisions of the Companies Act, 2013, as detailed hereinbelow with authority to the Board of Directors to revise the terms and conditions of remuneration from time to time based on the recommendations of the Nomination & Remuneration Committee:

- i. Annual salary of up to a maximum of ₹3,50,00,000 (Rupees Three Crore Fifty Lakhs only) per annum which inter alia includes:
 - a) Basic Salary and Variable Pay;
 - b) House Rent Allowance / Company Leased Accommodation;
 - c) Conveyance;
 - d) Food Coupons;
 - e) Special Allowance, if any; or ex-gratia not exceeding a sum of ₹15,00,000 per annum;
 - f) Corporate Bonus;
 - g) Reimbursement of Medical Expenses for Self and Family as per Company's policy / Medical Allowance ("Family" means the spouse, the dependent children and dependent parents.);
 - h) Reimbursement of Leave Travel Expenses for Self and Family as per Company's policy / Leave Travel Allowance.

The allowances mentioned above which are not fully utilized by the Director would be paid as taxable salary.
 - ii. Car: Use of Company's car with driver including fuel and maintenance expenses as per Company's policy.
 - iii. Medical Insurance: As per Company's policy.
 - iv. Provident Fund Contribution: As per Company's policy.
 - v. Gratuity: As per Company's policies
 - vi. Encashment of Leave: As per Company Rules.
 - vii. Pension: As decided by the Board from time to time.
- In addition to this:**
- viii. Relocation Expenses: If the Director needs to relocate outside Bangalore, he shall be

entitled for expenses incurred for self and family relocating from Bangalore to such other place/s.

- ix. Entitlement under any Performance Incentive Scheme - As may be decided by the Board from time to time

Office facilities: Use of telephones, fax, internet, hand phones, computers, laptops, printers and other electronic gadgets for official purposes as per Company's policy shall not be considered as perquisites.

The perquisites would be valued as per the applicable provisions of the Income Tax Act, 1961 read with the Rules made there under.

The Board of Directors may from time to time grant / include any other allowances (in point (i)) and/or perquisites as per the applicable statutory provisions including the Act."

RESOLVED FURTHER THAT notwithstanding anything mentioned herein above about the term of appointment either the Board of Directors on behalf of the Company or Mr. Nani R. Choksey may terminate this appointment by serving 3 (three) months' prior written notice to the Company or payment of 3 (three) months' remuneration (as specified in point (i) herein above) to the Company."

"RESOLVED FURTHER THAT the Board of Directors be and is hereby authorized to increase the remuneration (as specified herein above), sign agreement or any other documents from time to time on behalf of the Board of Directors."

RESOLVED FURTHER THAT any of the Directors or the Company Secretary and Compliance Officer of the Company be and are hereby severally authorised to do all such acts, deeds, things, matters and to execute all such documents as may be required to give effect to this resolution."

BY ORDER OF THE BOARD OF DIRECTORS
FOR PURAVANKARA LIMITED

NANI R. CHOKSEY
Vice Chairman & Whole-Time Director
DIN : 00504555

Bengaluru
September 02, 2020

NOTES:

1. The Ministry of Corporate Affairs has issued Circular No. 14/2020 dated April 08, 2020, Circular No. 17/2020 dated April 13, 2020, Circular No. 20/2020 dated May 5, 2020 ('Circulars') whereby physical attendance of the Members at the Annual General Meeting venue is not required as AGM can be held through video conferencing (VC) or other audio visual means (OAVM). Pursuant to the Circulars the Company has convened the 34th Annual General Meeting ('AGM') to be held through video conferencing (VC) or other audio visual means (OAVM). The facility to appoint proxy to attend and cast vote for the members is not available for this AGM, hence the proxy form, attendance slip, route map are not annexed to this Notice.
2. Pursuant to Section 102(1) of the Companies Act, 2013, the Explanatory Statement and pursuant to Regulation 36 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, details of directors seeking appointment/ re-appointment at the AGM are annexed as ANNEXURE -A and form part of this Notice.
3. The detailed Instructions for e-voting including the process and manner for voting by electronic means, time schedule for casting the vote, Login ID etc. are annexed to and forms an integral part of the Notice of the AGM.

Attendance:

4. The Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-voting system as well as voting on the date of the AGM will be provided by NSDL.
5. The Members can join the AGM in the VC/OAVM mode before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice.
6. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.
7. Bodies Corporate are entitled to appoint authorised representatives to attend the AGM

through VC/OAVM and participate thereat and cast their votes through e-voting.

8. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at www.puravankara.com. The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively and the AGM Notice is also available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e. www.evoting.nsdl.com
9. **INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE AGM THROUGH VC / OAVM ARE AS UNDER:**

1. Members will be able to attend the AGM through VC / OAVM or view the live webcast of AGM provided by NSDL at <https://www.evoting.nsdl.com> by using their remote e-voting login credentials and selecting the EVEN for Company's AGM.
2. Members who do not have the User ID and Password for e-voting or have forgotten the User ID and Password may retrieve the same by following the remote e-voting instructions mentioned in the Notice. Further, members can also use the OTP based login for logging into the e-voting system of NSDL.
3. The facility of participation at the AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.
4. Members who need assistance before or during the AGM, can contact NSDL on evoting@nsdl.co.in / 1800-222-990
5. Members who would like to express their views or ask questions during the AGM may register themselves as a speaker by sending their request from their registered email address mentioning their name, DP ID and Client ID/folio number, PAN, mobile number at investors@puravankara.com from Monday,

September 21, 2020 at 9.00 A.M. (IST) to Wednesday, September 23, 2020 5.00 P.M. (IST). Those Members who have registered themselves as a speaker will only be allowed to express their views/ask questions during the AGM. The Company reserves the right to restrict the number of speakers depending on the availability of time for the AGM.

Notice:

10. In compliance with the Circulars, Notice of the AGM along with the Annual Report 2019-20 is being sent only through electronic mode to those Members whose email addresses are registered with the Company/ Depositories as on August 28, 2020. Members may note that the Notice and Annual Report 2019-20 will also be available on the Company's website on the following links, websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively.
<https://www.puravankara.com/investor/Notice-of-AGM-2019-2020.html>
<https://www.puravankara.com/investor/annual-report/annual-report.pdf>
 11. Regulation 36 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 directs listed companies to send soft copies of the annual report to those shareholders who have registered their e-mail addresses.
 12. Sections 101 and 136 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014 and Companies (Accounts) Rules, 2014 permit prescribed companies to send a notice and financial statements through electronic mode. In view of the same, shareholders are requested to update their e-mail IDs with their Depository Participants where shares are held in dematerialised mode and where the shares are held in physical form to update the same in the records of the Company in order to facilitate electronic servicing of annual reports and other documents.
 13. All documents mentioned in the Notice will be available for inspection at the Company's Registered Office during normal Business hours on working days upto the date of the Annual General Meeting.
- (electronic) mode, and that Securities and Exchange Board of India (SEBI) vide notification no. SEBI/LAD- NRO/GN/2018/24 dated June 08, 2018 has amended the sub-regulation (1) of Regulation 40 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Thereby SEBI has stated that w.e.f December 05, 2018 "requests for effecting transfer of securities shall not be processed unless the securities are held in the dematerialized form with a depository". To provide for the future transmission or transposition of securities it is advised that the shares held in physical mode be held in demat/electronic mode by converting into demat mode.
15. Members holding shares in single name and in physical form are advised to make nomination in respect of their shareholding in the Company. The Nomination Form SH-13 prescribed by the Government can be obtained from Link Intime.
 16. The Securities and Exchange Board of India (SEBI) vide its Circular No. MRD/DoP/CIR-05/2007 dated 27 April 2007, had made PAN the sole identification number for all participants transacting in the securities market, irrespective of the amount of transaction. In continuation of the aforesaid circular, it is hereby clarified that for securities market transactions and off market/private transactions involving transfer of shares of listed companies in physical form, it shall be mandatory for the transferee(s) to furnish copy of PAN Card to the Company / Link Intime for registration of transfer.
 17. Non-resident Indian shareholders are requested to inform about the following to the Company / Link Intime or the concerned Depository Participant, as the case may be, of:
 - i. The change in the residential status on return to India for permanent settlement.
 - ii. The particulars of the NRE Account with a Bank in India, if not furnished earlier.
 18. The Investor related queries may also be addressed to the Company, at investors@puravankara.com or to the Registrar & Share Transfer Agent, Link Intime India Private Limited at the following address:
 C 101, 247 Park, L.B.S.Marg, Vikhroli (West),
 Mumbai - 400083
 Contact Person: Bharat Rajpurohit
 Telephone No. : +91 22 49186000 Fax No. : +91 22 49186060
 Email id: rnt.helpdesk@linkintime.co.in

Share Transfer & Nomination:

14. Shareholders holding shares in the form of Share Certificates i.e. in physical mode are advised that the said shares may be converted to Demat

Further, in all correspondences with the Company and/or Link Intime, Client ID. & DP ID. or Folio No., as the case may be, must be quoted.

Unpaid Dividend Account & Investor Education and Protection Fund:

19. Members are requested to note that a dividend not encashed or claimed within 7 years from the date of declaration, needs to be transferred

from the Company's Unpaid Dividend Account to the Investor Education and Protection Fund (IEPF) of the Central Government, pursuant to the provisions of Section 124 of the Companies Act, 2013.

20. Due dates for Transfer to IEPF and the balance in the Unpaid Dividend Account

Sl. No.	Financial Year Ended	Type of Dividend	Date of Declaration of Dividend	Date by which required to be transferred to the Investor Education and Protection Fund of the Central Government	Unpaid/ Unclaimed Amount (in ₹)	Bank Account No. with HDFC Bank Ltd.
1.	March 31, 2013	Final	September 24, 2013	September 23, 2020	95,531	50200001773080
2.	March 31, 2014	Final	September 22, 2014	September 21, 2021	166,899	50200007011092
3.	March 31, 2015	Final	September 24, 2015	September 23, 2022	129,158.40	50200012884998
4.	March 31, 2016	Final	September 27, 2016	October 26, 2023	255,537.14	50200021485454
5.	March 31, 2017	Final	August 29, 2017	September 28, 2024	419,949	50200026672305
6.	March 31, 2018	Final	September 26, 2018	October 25, 2025	4,19,436	50200033319608
7.	March 31, 2019	Final	September 27, 2019	October 26, 2025	110.544	50200043916277

Further, Members who wish to claim the dividend, which remains unclaimed are requested to make their claims by corresponding with the Company's Registrar & Transfer Agents - Link Intime, for issuance of duplicate / revalidated dividend warrant(s) or the Company Secretary, at the Registered Office of the Company.

21. Pursuant to the provisions of Investor Education and Protection Fund (uploading of information regarding unpaid and unclaimed amounts lying with companies) Rules, 2012, the Company has uploaded the details of unpaid and unclaimed amounts lying with the Company as on September 27, 2019 (date of the last Annual General Meeting) on the website of the Company (www.puravankara.com) / the website of the Ministry of Corporate Affairs. Additional details on IEPF matters are provided in the Corporate Governance section of the Annual Report.

E- Voting & Cut-off date:

22. Go Green Initiative in Corporate Governance: The Ministry of Corporate Affairs (MCA), vide

Circular Nos. 17/2011 dt. 21 April 2011 and 18/2011 dt. 29 April 2011 respectively, has undertaken a 'Green Initiative' and allowed companies to share documents with its shareholders through electronic mode.

Further, pursuant to Section 101 and Section 136 of the Companies Act, 2013 read with relevant Companies (Management and Administration Rules), 2014, companies can serve Annual Reports and other communications through electronic mode to those Members who have registered their e-mail address either with the Company or with the Depository.

Members who have not registered their e-mail addresses so far are requested to support this green initiative by registering/ updating their e-mail addresses, as specified hereunder, so that they can receive the Annual Report and other communication from the Company electronically:

- in respect of shares held in Electronic form -
- with their Depository Participants and

- in respect of shares held in Physical form- with the Registrar & Share Transfer Agent.

23. Company will be disclosing to the Stock Exchanges, as per Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the details of results of voting on each of the resolutions proposed in this Notice.
24. In terms of Section 108 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014 (including any statutory modification or re-enactment thereof for the time being in force), listed companies are required to provide members with the facility to exercise their votes at General Meetings through electronic means. The Company has availed the Services of National Securities Depository Limited (NSDL) for providing the necessary e-voting platform to the members of the Company. The detailed Instructions for e-voting including the process and manner for voting by electronic means, time schedule for casting the vote, Login ID etc. is Annexed to the Notice convening the Annual General Meeting, which forms an integral part of the Notice of the Annual General Meeting.
25. **The e-voting period shall commence on September 25, 2019 [9:00 AM] and ends on September 27, 2020 [5:00 PM]. The e-voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the shareholder, it cannot be changed subsequently.**
26. Members of the Company, holding shares either in physical form or dematerialised form, as on the cut-off date i.e. September 19, 2020, will be eligible to cast their vote electronically.

The voting rights of Members shall be in proportion to the equity shares held by them in the paid-up equity share capital of the Company as on Saturday, September 19, 2020. Any person, who is a Member of the Company as on the cut-off date is eligible to cast vote electronically on all the resolutions set forth in the Notice of AGM.

Members who have acquired the shares of the Company after the dispatch of the Notice of the AGM and whose name appear in the Register of Members of the Company or in the Register of Beneficial owners maintained by the depositories

as on the cut-off date September 19, 2020 will be eligible to cast their vote through remote e-voting and such members may obtain the Login ID and password by sending a request to any of the following email ids:

- To NSDL at evoting@nsdl.co.in
 - To the Registrar and Share Transfer Agents at evoting@linkintime.co.in
27. The Board of Directors has appointed Mr. Nagendra D. Rao, Practising Company Secretary (Membership No. 5553, COP No. 7731) as the Scrutinizer for conducting the remote e-voting and poll process in accordance with law and in a fair and transparent manner. The Scrutinizer shall within a period not exceeding two days from the conclusion of the annual general meeting prepare a Consolidated Scrutinizer's Report of the votes cast in favour or against, if any, and submit it forthwith to the Chairman of the Company. The Results declared along with the Scrutinizer's Report shall be placed on the website of the Company and on the website of NSDL.

28. STEPS FOR E-VOTING

- A. In case a Member receives an email from NSDL [for members whose email IDs are registered with the Company/Depository Participant(s)] :

Step 1:

1. Visit the e-voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-voting system is launched, click on the icon "Login" which is available under 'Shareholders' section.
3. A new screen will open. You will have to enter your User ID, your Password and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Your password details are given below:

- a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
- b) If you are using NSDL e-voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
- c) How to retrieve your 'initial password'?
 - (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
 - (ii) If your email ID is not registered, your 'initial password' is communicated to you on your postal address.

holding shares in physical mode) option available on www.evoting.nSDL.com.

If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nSDL.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address.

7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2:

1. After successful login at Step 1, you will be able to see the Home page of e-voting. Click on e-voting. Then, click on Active Voting Cycles.
2. After click on Active Voting Cycles, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle is in active status.
3. Select "EVEN" of Puravankara Limited.
4. Now you are ready for e-voting as the Voting page opens.
5. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
6. Upon confirmation, the message "Vote cast successfully" will be displayed.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.
8. If you are already registered with NSDL for remote

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:

- a) Click on "Forgot User Details/Password?"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nSDL.com.
- b) "Physical User Reset Password?" (If you are

e-voting, then you can use your existing User ID and Password/ PIN for casting your vote.

1. Other information:

- Login to e-voting website will be disabled upon five unsuccessful attempts to key-in the correct password. In such an event, you will need to go through 'Forgot User Details/ Password' or "Physical User Reset Password" option available on the site to reset the same.

C In case Shareholders are holding shares in demat mode, USER-ID is the combination of (DPID+ClientID).

- In case Shareholders are holding shares in physical mode, USER-ID is the combination of (Even No+Folio No).
- Your login id and password can be used by you exclusively for e-voting on the resolutions placed by the companies in which you are the shareholder.
- It is strongly recommended not to share your password with any other person and take utmost care to keep it confidential.
- Institutional shareholders (i.e. members other than individuals, HUF, NRIs, etc.) are required to send a scanned copy (PDF / JPG format) of the relevant board resolution / authority letter, etc., together with the attested specimen signature(s) of the duly authorised signatory(ies) who are authorised to vote, to the Scrutinizer via email at : nagendradrao@gmail.com, with a copy marked to evoting@nsdl.co.in.

2. In case of any queries, please refer to the Frequently Asked Questions (FAQs) for members and the e-voting user manual for members available in the 'Downloads' section of <https://www.evoting.nsdl.com>. You can also mail your queries to NSDL by sending an email to evoting@nsdl.co.in, or call on toll free no.:1800-222-990.
3. You can also update your mobile number and e-mail id in the user profile details of the folio which may be used for sending future communication(s).
4. The Members who have cast their vote by remote e-voting prior to the AGM may also attend/ participate in the AGM through VC/

OVAM but shall not be entitled to cast their vote again.

5. Instructions for Members for Voting during the AGM: E-voting window shall be activated upon instructions of the Chairman of the Meeting during the AGM and the same is integrated with the VC platform and no separate login is required for the same. The procedure for remote e-voting during the AGM is same as the instructions mentioned below for remote e-voting as the Meeting is being held through VC / OAVM.

EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013:

Resolution No. 3

The Board of Directors of the Company ('the Board'), on the recommendation of the Audit Committee, approved the appointment and remuneration of M/s. GNV & Associates, Cost Accountants, to conduct the audit of the cost records maintained by the Company in respect of Construction Industry for the financial year 2020-21.

According to Section 148 of the Companies Act, 2013, read with Rule 14 of the Companies (Audit and Auditors) Rules, 2014, the remuneration payable to the Cost Auditor has to be approved by the members of the Company. Hence approval is being sought for the remuneration to be paid for the financial year 2020-21.

None of the directors / key managerial personnel or their relatives, are directly or indirectly concerned or interested, financial or otherwise, in the resolutions set out at item No. 3 of the accompanying Notice.

The Board of Directors recommends passing of the Ordinary Resolution set out in item No.3 of the notice.

Resolution No. 4

The Company in order to execute various projects has to borrow money from banks and other financial institutions as a means of finance.

The Company has currently availed project specific or general purpose borrowings from various Banks and Financial Institutions to finance the execution of the projects of the Company. The Board of Directors envisages a need for the funding requirements of the Company to be met with various Instruments, viz. equity, project loans, general purpose corporate loans, borrowings from Banks and financial institutions, non-convertible debentures, a mix of these instruments would result in optimum utilization of funds at optimum cost and help to meet the various business

requirements of the Company.

The Board of Directors of the Company are contemplating the feasibility of borrowing money through the issue of non-convertible debentures, subject to the approval of the Members of the Company by passing a Special Resolution and such approval shall be valid for all private placements made during a period of one year.

Pursuant to Rule 14 of The Companies (Prospectus and Allotment of Securities) Rules 2014, issue of any non-convertible debentures on a private placement basis requires a prior approval of the members of the Company by way of a Special Resolution and such approval shall be valid for all private placements made during the year.

Accordingly consent of the members is being sought to enable the Board of Directors to offer or invite subscriptions for redeemable non-convertible debentures in one or more series or tranches as may be required, aggregating up to ₹1500,00,00,000 (Rupees One Thousand Five Hundred Crores Only), during a period of 1(One) Year from the date of passing of this Resolution and within the overall Borrowing Limits of the Company, as approved by the Members, from time to time.

None of the Directors or the Key Managerial Personnel or their relatives are in any way interested or concerned, financially or otherwise in the resolutions set out at item No. 4 of the accompanying Notice except to the extent of their Shareholding, if any in the Company..

The Directors recommend the resolution for approval by the members as Special Resolution.

Resolution No.5, 6, 7

The term in office of the Executive Directors expires on March 31, 2021.

The shareholders vide special resolution passed on August 30, 2020 had approved the remuneration payable to the Executive Directors in their current term which ends on March 31, 2021.

On the recommendation of the Nomination and Remuneration Committee to the Board, subject to the approval of the shareholders at the AGM, the Board of Directors have approved the re-appointment of

- Mr. Ravi Puravankara, Chairman as Whole-time Director, Mr. Nani R. Choksey, Vice-Chairman as Whole-time Director and Mr. Ashish Ravi Puravankara as Managing Director for a period of 5 years commencing from April 1, 2021 upto March 31, 2026 and
- The continuation of the current remuneration

payable to the Executive Directors for a period of three years ending March 31, 2024.

As per IND-AS 115 relating to recognition of revenue, revenue is recognized upon completion of the project and sale of unit to the customers. Also any extension of time to complete the projects, will lead to the revenue to be recognized on an extended timeline, while, the sales and marketing costs of the new projects being launched will be charged to the profit & loss account affecting the company's profitability in the near future. As this is an accounting aspect in the long run, when the revenue of the projects is recognized upon completion, the same will be neutralized.

On account of the aforementioned the profit in the forthcoming years may not be adequate to ensure payment of remuneration and requires approval of the shareholders through a SPECIAL resolution.

Statutory Requirements:

During the proposed tenure of 5 years, Mr. Ravi Puravankara and Mr. Nani R. Choksey would attain the age of seventy years. Pursuant to Schedule V the said appointment requires the approval of the members through a special resolution.

In terms of the Companies Act, 2013, the remuneration payable to any executive director shall not exceed 5% of the net profit and the total remuneration payable to all executive directors shall not exceed 10% of the net profits of the company computed in terms of section 198 of the Companies Act, 2013.

Regulation 17(6)(e) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, states that the fees or compensation payable to executive directors who are promoters or members of the promoter group, shall be subject to the approval of the shareholders by special resolution in general meeting, if-

- (i) the annual remuneration payable to such executive director exceeds rupees 5 crore or 2.5 per cent of the net profits of the listed entity, whichever is higher; or
- (ii) where there is more than one such director, the aggregate annual remuneration to such directors exceeds 5 per cent of the net profits of the listed entity;

Provided that the approval of the shareholders under this provision shall be valid only till the expiry of the term of such director.

As it is required to compensate the executive directors adequately for their efforts in their proposed period of appointment and the same is currently constrained by the requirements of IND-AS and

section 198 of the Companies Act, 2013 read with the SEBI Listing regulations, the Nomination and Remuneration Committee has recommended to the Board of Directors and the Board, deem fit to SEEK APPROVAL OF THE SHAREHOLDERS BY A SPECIAL RESOLUTION.

In recognition of the efforts of Executive Directors and their contributions to the company over a period of two to four decades it is PROPOSED TO ENSURE THE PAYMENT OF REMUNERATION OF THE CURRENT REMUNERATION. Nomination and Remuneration Committee and the Board of Directors have recommended the same.

2024, as detailed herein below:

Name of the Executive Director	Vide SPECIAL resolution passed by the shareholders on 30.08.2020 the following limit of remuneration payable upto 31.03.2021 was approved	Request for approval through SPECIAL RESOLUTION for a period of three years from 01.04.2021 till 31.03.2024
Ravi Puravankara	₹5 crore p.a.	₹5 crore p.a.
Ashish Ravi Puravankara	₹2.5 crore p.a.	₹2.5 crore p.a.
Nani R. Choksey	₹3.5 crore p.a.	₹3.5 crore p.a.

The approval of shareholders by a SPECIAL RESOLUTION is required to enable payment of remuneration WITHOUT ANY INCREASE IN THE CURRENT LIMITS.

Resolution No. 5

MR. RAVI PURAVANKARA, Chairman & Whole-Time Director

Mr. Ravi Puravankara has 40 years of experience in Real Estate Development, Construction and Finance Sector, and he has been with the Group since its inception in 1986, is the Founder Director.

Mr. Ravi Puravankara is the founder Promoter and Chairman of Puravankara Group, a leading Real Estate business conglomerate with interests in luxury housing, premium affordable housing, construction and commercial office space segments. Since its inception in 1986, Mr. Ravi Puravankara has established the Puravankara Group as a key Real Estate player with increasing presence in the metropolitan cities of Bengaluru, Kochi, Chennai, Coimbatore, Mysuru, Pune, Hyderabad, Mangaluru and overseas in Sri

It is proposed to seek the approval of the shareholders to the following matters through a SPECIAL RESOLUTION:

- (A) Re-appointment of Mr. Ravi Puravankara, Chairman as Whole-time Director, Mr. Nani R. Choksey, Vice-Chairman as Whole-time Director and Mr. Ashish Ravi Puravankara as Managing Director for a period of 5 years commencing from April 1, 2021 upto March 31, 2026.
- (B) To continue the same remuneration being paid to the Executive Directors for a period of 3 years commencing from April 1, 2021 upto March 31,

Lanka and the United Arab Emirates. Recognizing India's huge growth potential in the mid-income segment and the need for affordable housing, Mr. Puravankara pioneered to realise this vision by setting up Provident Housing Limited in 2009. He has the distinction of being the first to obtain Foreign Direct Investment in the Indian real estate industry, through its joint venture with Singapore based Keppel Land Limited. Mr. Puravankara revolutionised Community Living, with theme based projects, world class landscaping and amenities, to create unique landmarks of the highest standards of quality and customer delight. With the launch of the very first large Club House project "Purva Park" in Bangalore, the Puravankara Group set a bench mark in the Real Estate sector. Driven by his core values of Learn, Care and Deliver, Mr. Puravankara has built an Institution of Business Excellence over the last 34 years. He has successfully established companies like Puravankara and Provident Housing in the Real Estate sector and Starworth Infrastructure Limited, in the Infrastructure & Construction sector.

I. General Information:

Nature of industry	Construction & Real Estate			
Date or expected date of commencement of commercial production.	Company with turnover. Company has been in operation since 1986.			
In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus.	Company was incorporated in the year 1986.			
Financial performance based on given indicators. (Standalone) (₹in crores)	Sl.no.	Turnover	Profit	Net worth
	2019-2020	1271.36	30.51	1650.46
	2018-2019	1471.91	91.77	1647.88
	2017-2018	885.60	77.23	1992.68
Foreign investments or collaborators if any	Welworth Lanka (P) Limited-100% wholly owned step-down subsidiary Welworth Lanka Holdings (P) Limited- 100% wholly owned subsidiary			

II. Information about the appointee:

Nature of the appointee	Ravi Puravankara				
Background details	<ul style="list-style-type: none"> Promoter & First Director Over 44 years of experience in real estate industry Former president of the International Real Estate Federation, Indian Chapter, Paris 				
Past remuneration	Remuneration for the year 2019-20	Gross Salary ₹In crores	PF ₹In crores	Incentive ₹In crores	₹In crores
	2019-2020	1.11	0.07	-	1.18
	2018-2019	2.40	0.11	-	2.52
	2017-2018	1.81	0.11	-	1.92
Recognition or awards	<p>Residential Lifetime Achievers' Award 2012 for Outstanding Contribution to Real Estate Sector for Ravi Puravankara at Realty Plus Awards</p> <p>Lifetime Achievers Awards for Outstanding Contribution to Real-Estate Sector 2013 - Ravi Puravankara at the CMO Asia Awards for Retail Excellence</p> <p>Transformational Leadership at the NDTV Property Awards 2013 for Mr. Ravi Puravankara</p> <p>BRAND ACHIEVERS AWARD - Lifetime achievement Award for Excellence 2015- Mr. RAVI PURAVANKARA</p> <p>9th REALTY PLUS EXCELLENCE AWARDS (SOUTH) 2017 - Scroll of Honour - Mr. Ravi Puravankara</p> <p>BAM (Builders, Architects & Building Material) Awards 2018 for - Life Time Achievement Award - Mr. Ravi Puravankara</p>				

Job profile and his suitability	<p>Governance</p> <ul style="list-style-type: none"> · Establish good corporate governance practices and procedures and be committed to promote the highest standards of integrity, probity and corporate governance throughout the Group and particularly at Board level to enable positive environmental and social impact · Ensure that there is effective communication with stakeholders, and that each Director develops and maintains an understanding of the stakeholders' views and interests · Integrate long term Corporate Goals with enhancing value to all stakeholders · Ensure that functions of the Company are discharged in a professionally sound and competent manner. <p>Leadership</p> <ul style="list-style-type: none"> · Ensure that the Board as a whole plays a full and constructive part in the development and determination of the Group's vision strategies and policies, and that Board decisions taken are in the Group's best interests and fairly reflect Board's consensus · Provide effective leadership and governance of the Board so as to create the conditions for overall Board's and individual Director's effectiveness, and ensure that all key and appropriate issues are discussed by the Board in a timely manner · Promote effective relationships and open communication, and create an environment that allows constructive debates and challenges, both inside and outside the boardroom, between Non-executive Directors and the management · Taking the lead in identifying and seeking to meet the development needs both of individual directors and of the Board as a whole · Ensure that the strategies and policies agreed by the Board are effectively implemented by the Chief Executive and the management · Deal effectively with dissent and work constructively towards arriving at decisions and achieving consensus. <p>Shareholder Meetings</p> <ul style="list-style-type: none"> · Ensure that the shareholders meet at least once annually and as many additional times as required by law. · Ensure that all business set out in the agenda of each shareholder meeting is discussed and brought to resolution, as required.
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Board and its Committees:

- Sets, in consultation with the Chief Executive and Company Secretary, the Board meeting schedule and agenda to take full account of the important issues facing the Group and the concerns of all Directors, and ensures that adequate time is available for thorough discussion of critical and strategic issues
- Ensure that the Board is properly briefed on issues arising at Board meetings and receives, in a timely manner, adequate information which must be accurate, clear, complete and reliable, to fulfil its duties, such as reports on the Group's performance, the issues, challenges and opportunities facing the Group, and matters reserved for it to make decision
- Ensure that processes are in place and working effectively for ensuring the board is kept fully informed on all material matters between meetings including emerging risks and material regulatory changes
- Enable the Committees of the Board to bring important issues forward to the Board for consideration and resolution.
- Ensure informal meetings of the Directors at least annually, including meetings of the Non-executive Directors at which the Chief Executive is not present, and ensure that sufficient time and consideration is given to complex, contentious or sensitive issues
- Ensure that the Board meets with internal personnel or outside advisors, as needed or appropriate
- Enable the Board and Committees of the Board to identify and respond to potential conflict of interest situations.
- Ensure that the boundaries between Board and Management responsibilities are clearly understood and respected and that relationships between the Board and Management are conducted in a professional and constructive manner.

Director Recruitment and Retention

- Enable the Nomination Committee and actively participate in the recruitment and retention of Directors.

Evaluation

- Actively participate in and enable the Nomination Committee by overseeing the administration of the annual evaluation of performance and effectiveness of the Board, Board Committees, all individual Directors and Committee Chairs, other than that of the Board Chair.
- Provide advice, counsel and mentorship to individual Directors, to assist them to improve performance or, when appropriate, to transition them from the Board.

	<ul style="list-style-type: none"> Ensure that an annual performance evaluation of the Board Chair is conducted, soliciting input from all Directors and appropriate members of Management. <p>Orientation / Education</p> <ul style="list-style-type: none"> Support the orientation of new Directors. Support the continuing education of Directors. <p>Other</p> <ul style="list-style-type: none"> Carry out any other appropriate duties and responsibilities assigned by the Board. <p>SUITABILITY:</p> <p>With experience of more than 4 decades, Mr. Ravi Puravankara has lead the Puravankara Group to become one of India's leading real estate developers and a pioneer in India's affordable housing industry. He has enabled the company with a track record in luxury and premium affordable housing segments through the Puravankara and Provident brands, respectively.</p> <p>Mr. Ravi Puravankara adds value to the Board through Leadership, governance, stakeholder relations, transformational best practices</p>								
Remuneration proposed	Upto ₹5 crs p.a.								
Comparative remuneration profile with respect to industry, size of the Company, profile of the position and person	<table border="1"> <thead> <tr> <th>Prestige Estates Projects Limited (CMD)</th> <th>₹6.4 crs (2018-19)</th> <th>Sobha Limited (Chairman)</th> <th>₹12.29 crs (2019-2020)</th> </tr> </thead> <tbody> <tr> <td></td> <td></td> <td></td> <td></td> </tr> </tbody> </table>	Prestige Estates Projects Limited (CMD)	₹6.4 crs (2018-19)	Sobha Limited (Chairman)	₹12.29 crs (2019-2020)				
Prestige Estates Projects Limited (CMD)	₹6.4 crs (2018-19)	Sobha Limited (Chairman)	₹12.29 crs (2019-2020)						
Pecuniary relationship directly or indirectly with the Company, or relationship with the managerial personnel, if any	<p>The following transactions are not material in nature and are in the normal course of business and at arm's length.</p> <ul style="list-style-type: none"> Puravankara Investments a proprietary concern in which Mr. Ravi Puravankara is interested has leased its premises to the Company for the purpose of Corporate Office. Total amount of transaction during the year is ₹3.74 crs. Handiman Services Limited (HSL) provides security services to the Company. Mr. Ravi Puravankara holds 63.14% shares in HSL. Total amount of transaction during the year is ₹8.69 crs. Propmart Technologies Limited (PTL) provides marketing services to the Company. Mr. Ravi Puravankara holds 21.09% shares in PTL. Total amount of transaction during the year is ₹0.35 crs. <p>Mr. Ashish Ravi Puravankara, Managing Director is Mr. Ravi Puravankara's son.</p>								
Age	68 years								
Date of first appointment on the Board	03-Jun-1986								
No. of share held	17,78,52,904 (Seventeen Crores Seventy-Eight Lakhs Fifty-Two Thousand Nine Hundred and Four) only as on date.								
Relationship with Directors, Managers & KMP	Father of Mr. Ashish Puravankara, Managing Director								
Number of Board meeting attended during previous year	02 (Two).								
Other Directorship	Puravankara Limited Welworth Lanka (P) Limited Welworth Lanka Holdings (P) Limited								

Chairman/ member of the committee of the board of directors of Puravankara Limited, as on March 31, 2020	Audit Committee -Member Management Sub Committee -Chairman Nomination and Remuneration Committee -Member
Chairman / Member of the Committees of Boards of other companies	NIL

III. Other Information:

Reasons of loss or inadequate profits	The company is in the business of real estate development and sale thereof. The company is following IND AS 115 for the purpose of recognition of revenue, according to which, the revenue can be recognised only when the house/ unit is delivered to the customer. The development and delivery of units take substantial time of three to five years and hence, the revenue in respect of such projects can be recognised only upon such completion. Accordingly, the revenue recognition depends on such completion and delivery to the customers. Thus, there is a substantial lag in the revenue recognition. Although the sale is confirmed and customer advance is collected and construction is substantially completed, revenue cannot be recognised. Further, as and when the company incurs any sales and marketing expenses, the same would have to be accounted as period cost. The company is planning to launch new projects and is likely to incur huge marketing expenses which has to be recognised as period cost. If there is a bunching of project completion, with periods of time during which there is no project delivery, or periods of time when registration of units by the customers is lower (such as the holiday period), the variation happens in reported profitability. Due to COVID-19, we expect that, there may be an impact on the project completion and hand over, while, we would be launching new projects incurring marketing expenses, which will impact the profit for the year.
Steps taken or proposed to be taken for improvement	The company is planning to have several projects with different completion dates so that there is continuous delivery of projects throughout the period. This will take a while as there has been delay in getting the plan sanctions and also due to market conditions, some of the projects have to be put under hold or deferred. The company is also planning for plotted development projects which have a shorter cycle-time and fast completion.
Expected increase in productivity and profits in measurable terms.	The productivity of the company is growing, while, the revenue recognition is getting delayed. Due to COVID-19 and various other uncertainties in the economy, the company is not in a position to estimate the productivity and profits in absolute measurable terms in the near future, though, in the long term, these imbalances are expected to even out. Collections are growing at a steady pace, even with these imbalances

During the proposed tenure of 5 years, Mr. Ravi Puravankara would attain the age of seventy years. Pursuant to Schedule V the said appointment requires the approval of the members through a special resolution.

Except Mr. Ashish Ravi Puravankara and Mr. Ravi Puravankara, none of the Directors, Key Managerial Personnel and their relatives are in any way concerned or interested financially or otherwise in the said resolution.

The Board of Directors recommend the resolution for approval by the members as a **SPECIAL RESOLUTION**.

Resolution No. 6**MR. ASHISH RAVI PURAVANKARA, Managing Director**

Mr. Ashish Ravi Puravankara has 20 years of experience in the field. Leading the organization as Director since the year 2000, as Joint Managing Director in 2011 and in the current position as Managing Director since 2015. Value addition to the Company has been through Strategic leadership, stakeholder relations, marketing innovation, operational integration, sustainability best practices.

I. General Information:

Nature of industry	Construction & Real Estate			
Date or expected date of commencement of commercial production.	Company with turnover. Company has been in operation since 1986.			
In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus.	Company was incorporated in the year 1986.			
Financial performance based on given indicators. (Standalone) (₹in crores)	Sl.no.	Turnover	Profit	Net worth
	2019-2020	1271.36	30.51	1650.46
	2018-2019	1471.91	91.77	1647.88
	2017-2018	885.60	77.23	1992.68
Foreign investments or collaborators if any	Welworth Lanka (P) Limited-100% wholly owned step-down subsidiary Welworth Lanka Holdings (P) Limited- 100% wholly owned subsidiary			

II. Information about the appointee:

Nature of the appointee	Ashish Ravi Puravankara				
Background details	Mr. Ashish Puravankara holds a Bachelor's degree in Business from Virginia Polytechnic Institute and State University and graduated as a MBA from Willamette University in Salem, Oregon.				
Past remuneration	Remuneration for the year 2019-20	Gross Salary ₹In crores	PF ₹In crores	Incentive ₹In crores	₹In crores
	2019-2020	1.32	-	-	1.32
	2018-2019	2.20	-	-	2.20
	2017-2018	1.70	-	-	1.70
Recognition or awards	<p>CONSTRUCTION WEEK INDIA 2015 - Real Estate Person of the Year - Mr. ASHISH PURAVANKARA</p> <p>SIBA (South Indian Business Achievers Awards) Awards 2017 - Achiever in the Business Sector South - Mr. Ashish Puravankara</p> <p>SOUTH INDIA - Real Estate Leadership Awards 2017- Most Enterprising CEO of the Year - Ashish Puravankara</p> <p>9th REALTY PLUS EXCELLENCE AWARDS (SOUTH) 2017 - CXO of the Year - Mr. Ashish Puravankara (MD)</p> <p>10th Realty+ Excellence Awards SOUTH 2018 - Scroll of Honour - Mr. Ashish Puravankara</p> <p>Construction Week Awards 2019 - Real Estate Person of the Year - Runner Up - Mr. Ashish Puravankara</p> <p>CIA World Awards 2020 - Best MD of the Year - Ashish Puravankara</p>				

<p>Job profile and his suitability</p>	<p>Nature of Work::</p> <p>Overall responsibility to ensure formulation of short, medium and long term strategy for the group and responsible for driving the commercial growth and financial performance, identifying new investment opportunities and fostering existing ventures.</p> <ol style="list-style-type: none"> a. Business Development & Growth - Provide strategic advice and inputs to the Board to ensure the institutionalization of the right systems and policies to meet the organization's objective while complying to all the statutory norms and regulations. Responsible for Techno-Commercial activities, managing ongoing businesses, acquire new business, contracts, analyze and develop appropriate construction methodology and new technology like precast technology, GFRC etc. based on technical feasibility, business needs, desired production and overall cost economy. Ensure building and maintaining good relation with stakeholders. b. Profitability - Responsible for cost control and cost management from the initial stages of the project, enforce inventory control, manpower planning, resource planning, contract management, introduce new construction technology. Responsible for reviewing activity reports and financial statements to determine progress and status in achieving objectives and plans in accordance with the organization's strategic and business plans in addition to market conditions. Build into the DNA of the organization the lens of cost-effectiveness and a mindset of obtaining and delivering higher value for spend c. Projects & Operations - Ensuring timely completion and delivery of projects including managing the overall operations with high quality standards, efficiency & productivity levels and cost effectiveness with financial sustainability. Ensure complete synchronization between all the functions of the organization and their alignment to the broader objectives of the organization. <p>Head the management committee comprising of head of all functions, setting operational and financial targets so as to achieve the overall business plan and objectives. Active engagement in the annual business target setting cycle, periodic monitoring and overall operations and management of the business entity Develop and implement an integrated marketing strategy to position the organization as a partner that delivers quality products and services in a timely manner in the minds of the customers and the wider community</p> <ol style="list-style-type: none"> d. Health & Safety - Ensure a safe and healthy work environment and promote an accident free environment across projects and offices. e. People and team Management - Build and maintain a strong and motivated team by supporting direct reports in professional development; provide guidance and mentoring to develop required knowledge and skills for better performance.
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	<p>Suitability:</p> <p>With 20 years of experience Mr. Ashish Ravi Puravankara adds value to the Board through Strategic leadership, stakeholder relations, marketing innovation, operational integration, sustainability best practices.</p> <p>Mr. Ashish R. Puravankara, as the newage leader, has played a pivotal role in the growth of the Company through his emphasis on innovation, strategy formulation, operational control, financial management and enterprise capacity development.</p> <p>Mr. Ashish Puravankara manages the day-to-day operations of the business with his primary focus anchored on opportunity identification. He has also been instrumental in implementing best construction practices through acquiring new material resources and focusing on technology as a means to achieve quality construction .</p>			
Remuneration proposed	Upto ₹2.5 crs p.a.			
Comparative remuneration profile with respect to industry, size of the Company, profile of the position and person	Prestige Estates Projects Limited (JMD)	₹6.4 crs (2018-19)	Sobha Limited (MD)	₹7.02 crs (2019-2020)
Pecuniary relationship directly or indirectly with the Company, or relationship with the managerial personnel, if any	None			
Age	41 years			
Date of first appointment on the Board	14-July-2000			
No. of share held	4,800 (Four Thousand Eight Hundred) only as on date.			
Relationship with Directors, Managers & KMP	Son of Mr. Ravi Puravankara, Chairman			
Number of Board meeting attended during previous year	06 (Six).			
Other Directorship	Puravankara Limited Provident Housing Limited. Starworth Infrastructure & Construction Limited. Vagishwari Land Developers Private Limited Varishtha Property Developers Private Limited Propmart Technologies Limited Dealwel Estates Private Limited Purva Good Earth Properties Private Limited Handiman Services Limited Welworth Lanka (P) Limited Welworth Lanka Holdings (P) Limited			
Chairman/ member of the committee of the board of directors of Puravankara Limited, as on March 31, 2020	Stakeholders Relationship Committee -Member Corporate Social Responsibility Committee -Member Management Sub Committee -Member Risk Management Committee -Member			

Chairman / Member of the Committees of Boards of other companies	Audit Committee Provident Housing Limited-Member Nomination and Remuneration Committee Provident Housing Limited-Member Corporate Social Responsibility Committee Provident Housing Limited -Member Starworth Infrastructure & Construction Limited-Member Management Committee Provident Housing Limited-Member; Starworth Infrastructure & Construction Limited-Member;
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III. Other Information:

Reasons of loss or inadequate profits	The company is in the business of real estate development and sale thereof. The company is following IND AS 115 for the purpose of recognition of revenue, according to which, the revenue can be recognised only when the house/unit is delivered to the customer. The development and delivery of units take substantial time of three to five years and hence, the revenue in respect of such projects can be recognised only upon such completion. Accordingly, the revenue recognition depends on such completion and delivery to the customers. Thus, there is a substantial lag in the revenue recognition. Although the sale is confirmed and customer advance is collected and construction is substantially completed, revenue cannot be recognised. Further, as and when the company incurs any sales and marketing expenses, the same would have to be accounted as period cost. The company is planning to launch new projects and is likely to incur huge marketing expenses which has to be recognised as period cost. If there is a bunching of project completion, with periods of time during which there is no project delivery, or periods of time when registration of units by the customers is lower (such as the holiday period), the variation happens in reported profitability. Due to COVID-19, we expect that, there may be an impact on the project completion and hand over, while, we would be launching new projects incurring marketing expenses, which will impact the profit for the year.
Steps taken or proposed to be taken for improvement	The company is planning to have several projects with different completion dates so that there is continuous delivery of projects throughout the period. This will take a while as there has been delay in getting the plan sanctions and also due to market conditions, some of the projects have to be put under hold or deferred. The company is also planning for plotted development projects which have a shorter cycle-time and fast completion.
Expected increase in productivity and profits in measurable terms.	The productivity of the company is growing, while, the revenue recognition is getting delayed. Due to COVID-19 and various other uncertainties in the economy, the company is not in a position to estimate the productivity and profits in absolute measurable terms in the near future, though, in the long term, these imbalances are expected to even out. Collections are growing at a steady pace, even with these imbalances.

Except Mr. Ashish Ravi Puravankara and Mr. Ravi Puravankara, none of the Directors, Key Managerial Personnel and their relatives are in any way concerned or interested financially or otherwise in the said resolution.

The Board of Directors recommend the resolution for approval by the members as a SPECIAL RESOLUTION.

Resolution No. 7

MR. NANI R. CHOKSEY, Vice-Chairman & Whole time Director

Mr. Nani R. Choksey possesses over four decades of rich experience in the real estate development, construction and finance sectors, thriving on his strong business instincts. He has played an instrumental role in the growth of the Group since its inception in 1975.

In the early days, Mr. Choksey was a one man team, overseeing most departments, from legal to CRM. Even today, he is actively involved in all the Company's projects, bringing his rich industry experience, attention to

detail and an appetite for growth to the business. Mr. Nani R. Choksey was the Joint- Managing Director and he has been re-designated as Vice-Chairman & Whole-time Director of the Company w.e.f. September 2, 2020. His presence has added value to Strategic and technical insights, commercial and legal expertise.

I. General Information:

Nature of industry	Construction & Real Estate			
Date or expected date of commencement of commercial production.	Company with turnover. Company has been in operation since 1986.			
In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus.	Company was incorporated in the year 1986.			
Financial performance based on given indicators. (Standalone) (₹In crores)	Sl.no.	Turnover	Profit	Net worth
	2019-2020	1271.36	30.51	1650.46
	2018-2019	1471.91	91.77	1647.88
	2017-2018	885.60	77.23	1992.68
Foreign investments or collaborators if any	Welworth Lanka (P) Limited-100% wholly owned step-down subsidiary Welworth Lanka Holdings (P) Limited- 100% wholly owned subsidiary			

II. Information about the appointee:

Nature of the appointee	Nani R. Choksey				
Background details	<ul style="list-style-type: none"> Experience of over 44 years in the real estate development, construction and finance sector Associated with the company since inception and responsible for finance and construction 				
Past remuneration	Remuneration for the year 2019-20	Gross Salary ₹In crores	PF ₹In crores	Incentive ₹In crores	₹In crores
	2019-2020	2.02	0.18	0.20	2.40
	2018-2019	2.02	0.18	0.00	2.20
	2017-2018	1.70	0.15	0.00	1.85
Recognition or awards	-				
Job profile and his suitability	<p>Overall Ensure sustainability and growth of business by acquiring suitable high quality and profitable land parcels in line with the financing limitation of the organisation Ensure land parcels are ready for launch as per agreed timelines. Build and utilise relationships to ensure smooth flow of launches within defined timelines and dates</p> <p>Land Prepare and apply for new land bids in partnership with CFO. Manages inter personnel relationships and information base. Enable chief development office and head of development management to incorporate development perspective on land feasibility Drafts, review</p> <p>Legal and litigation Draft, review and amend, as applicable, agreements, legal documents, legal correspondence, contracts and other legal terms and conditions for any business activity Form a well-informed opinion on the appropriate course of action for on-going litigation cases and advice Managing Director to define course of action</p>				

	<p>Liaison Ensure quality of documentation related to approvals and coordinate to ensure timely approval.</p> <p>Mentorship Mentor the Managing Director on all matters where Managing Director seeks the counsel of the Vice-Chairman. Mentoring direct reports to ensure the company has a strong base of future leaders.</p> <p>Build strong and motivated teams by supporting direct reports in professional development; instructing and mentoring to develop required knowledge and skills for better performance and succession planning</p> <p>Suitability: Mr. Nani R. Choksey possesses over four decades of rich experience in the real estate development, construction and finance sectors, thriving on his strong business instincts. He has played an instrumental role in the growth of the Group.</p> <p>Mr. Choksey is actively involved in all the Company's projects, bringing his rich industry experience, attention to detail and an appetite for growth to the business. He adds value to the Board with his Strategic and technical insights, commercial and legal expertise.</p>			
Remuneration proposed	Upto ₹3.5 crs p.a.			
Comparative remuneration profile with respect to industry, size of the Company, profile of the position and person	Prestige Estates Projects Limited (JMD)	₹6.4 crs (2018-19)	Sobha Limited (MD)	₹7.02 crs (2019-2020)
Pecuniary relationship directly or indirectly with the Company, or relationship with the managerial personnel, if any	None			
Age	68 years			
Date of first appointment on the Board	3-June-1986			
No. of share held	1920 (One Thousand Nine Hundred and Twenty) only as on date.			
Relationship with Directors, Managers & KMP	Not related			
Number of Board meeting attended during previous year	06 (Six).			
Other Directorship	Puravankara Limited Provident Housing Limited. Starworth Infrastructure & Construction Limited. Vaigai Developers Private Limited Prudential Housing & Infrastructure Development Private Limited Propmart Technologies Limited. Handiman Services Limited. Uniquepark Constructions Private Limited Dealwel Estates Private Limited			
Chairman/ member of the committee of the board of directors of Puravankara Limited, as on March 31, 2020	Stakeholders Relationship Committee -Member Corporate Social Responsibility Committee -Member Management Sub Committee -Member Risk Management Committee -Member			

Chairman / Member of the Committees of Boards of other companies	Nomination and Remuneration Committee Provident Housing Limited-Chairman Corporate Social Responsibility Committee Provident Housing Limited-Member; Starworth Infrastructure & Construction Limited-Member; Management Sub Committee Provident Housing Limited-Member; Starworth Infrastructure & Construction Limited-Member;
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III. Other Information:

Reasons of loss or inadequate profits	The company is in the business of real estate development and sale thereof. The company is following IND AS 115 for the purpose of recognition of revenue, according to which, the revenue can be recognised only when the house/unit is delivered to the customer. The development and delivery of units take substantial time of three to five years and hence, the revenue in respect of such projects can be recognised only upon such completion. Accordingly, the revenue recognition depends on such completion and delivery to the customers. Thus, there is a substantial lag in the revenue recognition. Although the sale is confirmed and customer advance is collected and construction is substantially completed, revenue cannot be recognised. Further, as and when the company incurs any sales and marketing expenses, the same would have to be accounted as period cost. The company is planning to launch new projects and is likely to incur huge marketing expenses which has to be recognised as period cost. If there is a bunching of project completion, with periods of time during which there is no project delivery, or periods of time when registration of units by the customers is lower (such as the holiday period), the variation happens in reported profitability. Due to COVID-19, we expect that, there may be an impact on the project completion and hand over, while, we would be launching new projects incurring marketing expenses, which will impact the profit for the year.
Steps taken or proposed to be taken for improvement	The company is planning to have several projects with different completion dates so that there is continuous delivery of projects throughout the period. This will take a while as there has been delay in getting the plan sanctions and also due to market conditions, some of the projects have to be put under hold or deferred. The company is also planning for plotted development projects which have a shorter cycle-time and fast completion.
Expected increase in productivity and profits in measurable terms.	The productivity of the company is growing, while, the revenue recognition is getting delayed. Due to COVID-19 and various other uncertainties in the economy, the company is not in a position to estimate the productivity and profits in absolute measurable terms in the near future, though, in the long term, these imbalances are expected to even out. Collections are growing at a steady pace, even with these imbalances

During the proposed tenure of 5 years, Mr. Nani R. Choksey would attain the age of seventy years. Pursuant to Schedule V the said appointment requires the approval of the members through a special resolution.

Except Mr. Nani R. Choksey, Vic-Chairman & Whole-Time Director, none of the Directors, Key Managerial Personnel and their relatives are in any way concerned or interested financially or otherwise in the said resolution.

The Board of Directors recommend the resolution for approval by the members as SPECIAL RESOLUTION.

BY ORDER OF THE BOARD OF DIRECTORS
FOR PURAVANKARA LIMITED

NANI R. CHOKSEY
VICE- CHAIRMAN & WHOLE-TIME DIRECTOR
DIN : 00504555

Bengaluru
September 02, 2020

Annexure - A

DETAILS OF DIRECTORS SEEKING APPOINTMENT/ RE-APPOINTMENT AT THE ANNUAL GENERAL MEETING.

(Pursuant to Regulation 36 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015)

Name of the Director	NANI R. CHOKSEY	ASHISH RAVI PURAVANKARA
Date of birth	August 18, 1951	March 23, 1979
Date of appointment	03-06-1986	14-07-2000
Relationship with directors	Not Related	Son of Mr. Ravi Puravankara
Expertise in specific functional areas	As stated in the explanatory statement	As stated in the explanatory statement
Qualification	Bachelor's degree in Commerce	Bachelor's degree in Business from Virginia Polytechnic Institute and State University and graduated as a MBA from Willamette University in Salem, Oregon.
Board membership of all companies as on March 31, 2020	As stated in the explanatory statement	As stated in the explanatory statement
Chairman/ member of the committee of the board of directors of Puravankara Limited, as on March 31, 2020	As stated in the explanatory statement	As stated in the explanatory statement
Number of shares held in the company as on March 31, 2020	1920 equity shares	4800 equity shares

CHAIRMAN/MEMBER OF THE COMMITTEE OF DIRECTORS OF OTHER COMPANIES IN WHICH HE/ SHE IS A DIRECTOR AS ON MARCH 31, 2020.

Audit Committee	As stated in the explanatory statement	As stated in the explanatory statement
Nomination and Remuneration Committee		
Corporate Social Responsibility Committee		

Name of the Director	RAVI PURAVANKARA
Date of birth	August 25, 1951
Date of appointment	03-06-1986
Relationship with directors	Mr. Ashish Ravi Puravankara, Managing Director is Mr. Ravi Puravankara's son
Expertise in specific functional areas	As stated in the explanatory statement
Board membership of all companies as on March 31, 2020	As stated in the explanatory statement
Chairman/ member of the committee of the board of directors of Puravankara Limited, as on March 31, 2020	As stated in the explanatory statement
Number of shares held in the company as on March 31, 2020	17,78,52,904 equity shares

CHAIRMAN/MEMBER OF THE COMMITTEE OF DIRECTORS OF OTHER COMPANIES IN WHICH HE/ SHE IS A DIRECTOR AS ON MARCH 31, 2020.

Audit Committee	As stated in the explanatory statement
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