

PART - I

(₹ Million)

Statement of consolidated audited results for the quarter ended 30 September 2013							
Sl. No.	Particulars	Quarter ended			Year to date		
		30 Sep 13	30 Jun 13	30 Sep 12	30 Sep 13	30 Sep 12	Year ended 31 Mar 13
		Audited	Audited	Audited	Audited	Audited	Audited
1.	Income from operations						
	Revenue from projects	2,956.01	3,687.39	2,710.11	6,623.40	5,173.61	12,319.55
	Other operating income	26.66	22.32	20.13	49.19	30.42	139.35
	Total income from operations	2,982.87	3,689.71	2,730.24	6,672.59	5,204.03	12,458.90
2.	Expenses						
	Material and contract cost	1,555.65	1,343.13	1,549.16	2,898.98	3,029.51	5,918.04
	Land cost	26.60	198.24	77.38	226.84	289.29	2,478.39
	(Increase)/decrease in inventory of properties under development and properties held for sale	(439.22)	(163.55)	(598.06)	(622.78)	(1,433.43)	(3,859.83)
	Employee benefit expenses	232.77	227.53	178.07	460.39	348.55	737.63
	Depreciation and amortization expenses	21.22	20.75	17.11	41.97	33.01	70.28
	Advertising and sales promotion	148.89	221.96	84.30	370.65	166.74	572.84
	Other expenses	248.30	283.95	214.27	531.68	384.31	843.38
	Total expenses	1,798.41	2,111.52	1,522.23	3,907.95	2,818.28	6,760.73
3.	Profit / (Loss) from operations before other income, finance costs, exceptional items and prior period items	1,186.46	1,578.19	1,208.01	2,764.64	2,385.75	5,698.17
4.	Other income	25.42	2.78	6.96	26.20	12.66	25.90
5.	Profit / (Loss) from ordinary activities before finance costs, exceptional items and prior period items	1,211.88	1,580.97	1,214.97	2,792.84	2,398.41	5,724.07
6.	Finance expenses, net	507.84	563.97	544.21	1,071.80	1,023.52	2,317.91
7.	Profit / (Loss) from ordinary activities after finance costs but before tax, exceptional items and prior period items	704.04	1,017.00	670.76	1,721.04	1,374.89	3,406.16
8.	Exceptional items	-	-	-	-	-	-
9.	Profit before tax and prior period items	704.04	1,017.00	670.76	1,721.04	1,374.89	3,406.16
10.	Tax expense	243.83	355.92	225.24	599.85	458.55	1,124.01
11.	Net Profit / (Loss) from ordinary activities after tax	460.11	661.08	445.52	1,121.19	916.34	2,282.15
12.	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13.	Net Profit / (Loss) for the period before prior period items	460.11	661.08	445.52	1,121.19	916.34	2,282.15
14.	Prior period income (net of tax expense)	-	14.67	-	14.67	-	-
15.	Net Profit for the period	460.11	675.75	445.52	1,135.86	918.34	2,282.15
16.	Share of profit / (loss) of associates, net	0.13	5.92	56.41	6.05	86.07	152.20
17.	Net Profit for the period after taxes and share of profit / (loss) of associates	460.24	681.67	501.93	1,141.91	1,002.41	2,434.35
18.	Paid-up equity share capital (face value ₹ 5/share)	1,185.75	1,185.75	1,067.12	1,185.75	1,067.12	1,067.12
19.	Reserves and surplus	20,891.27	20,258.79	16,808.37	20,691.27	16,808.37	17,927.95
20.	Earnings per share						
	Basic (₹)	1.94	3.08	2.35	4.98	4.70	11.41
	Diluted (₹)	1.94	3.08	2.35	4.98	4.70	11.41

PART - II

PARTICULARS OF SHAREHOLDING						
1)	Public shareholding					
	Number of shares	59,287,422	59,287,422	21,424,575	59,287,422	21,424,575
	Percentage of shareholding	25.00%	25.00%	10.04%	25.00%	10.04%
2)	Promoters and promoter group shareholding					
a)	Pledged/Encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
b)	Non Encumbered					
	- Number of shares	177,862,264	177,862,264	191,999,760	177,862,264	191,999,760
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	75.00%	75.00%	89.96%	75.00%	89.96%

Sl. No.	Particulars	Quarter ended
		30 Sep 13
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	-
	Received during the quarter	3
	Disposed during the quarter	3
	Remaining unresolved at the end of the quarter	-

Please visit www.puravankara.com for the Audited Financial Statements for the quarter.

- The above results were taken on record at the Board Meeting held on 30 October 2013
- The Group is engaged in the development and construction of residential and commercial properties which is considered to be the only reportable business segment. Further the Group does not have significant foreign operations.
- Prior period comparatives have been regrouped/reclassified wherever necessary to conform to the presentation in the current period



4 Standalone information (Audited) :

Particulars	Quarter ended			Year to date		Year ended
	30 Sep 13	30 Jun 13	30 Sep 12	30 Sep 13	30 Sep 12	31 Mar 13
Income from operations	2,015.63	2,532.87	1,839.82	4,548.51	3,474.19	8,152.56
Profit before tax and prior period items	340.08	455.47	376.00	795.54	730.12	1,668.08
Profit after tax and before prior period items	223.40	266.29	251.70	519.67	492.06	1,122.81
Prior period income (net of tax expense)	-	-	-	-	-	-
Net Profit for the period / year	223.40	266.29	251.70	519.67	492.06	1,122.81

5 Statement of assets and liabilities (Audited)

(₹ Millions)

Particulars	As at	As at
	30 Sep 13	31 Mar 13
A. EQUITY AND LIABILITIES		
1 Shareholders' Funds		
Share capital	1,185.75	1,067.12
Reserves and surplus	20,891.27	17,927.95
	21,577.02	18,995.07
2 Non-Current Liabilities		
Long-term borrowings	7,642.81	8,977.93
Other long-term liabilities	11.53	10.23
Long-term provisions	78.20	60.59
	7,732.54	9,048.75
3 Current Liabilities		
Short-term borrowings	5,297.89	7,256.76
Trade payables	1,758.64	1,651.44
Other current liabilities	4,803.57	3,412.13
Short-term provisions	117.80	335.53
	12,077.90	12,655.86
TOTAL - EQUITY AND LIABILITIES	41,687.46	40,699.68
B. ASSETS		
1 Non-Current Assets		
Fixed Assets	889.91	868.90
Non-current investments	1,390.81	1,384.76
Properties held for development	8,217.03	7,977.06
Deferred tax assets (net)	8.54	1.64
Long-term loans and advances	2,443.68	2,052.66
Other non-current assets	245.51	215.17
	13,185.68	12,500.21
2. Current Assets		
Current investments	-	57.17
Inventories	21,754.23	21,176.29
Trade receivables	3,272.25	3,073.05
Cash and bank balances	1,372.63	2,333.58
Short-term loans and advances	1,129.41	747.88
Other current assets	963.26	811.52
	28,491.78	28,189.47
TOTAL - ASSETS	41,687.46	40,699.68

Bengaluru
30 October 2013



On behalf of the Board of Directors
of Purnankara Projects Limited

Nani R Choksey
Nani R Choksey
Deputy Managing Director