

**INDEPENDENT AUDITORS' REPORT****TO THE PARTNERS OF M/S. PROVIDENT WHITE OAKS LLP**

(Formerly known as M/s. White Oak)

**Opinion**

We have audited the accompanying Ind AS financial statements of **M/S. PROVIDENT WHITE OAKS LLP ("the LLP")** (Formerly known as M/s. White Oak), which comprise the Balance Sheet as at 31 March 2023 and the Statement of Profit and Loss, including the statement of Other Comprehensive Income for the year then ended 31<sup>st</sup> March 2023.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Ind AS financial statements (Ind AS Financials are applicable to the LLP as the LLP is subsidiary of an entity to which a Ind AS is applicable), give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the LLP as at March 31, 2023, the loss and total comprehensive income, changes in equity and its cash flows for the year ended on that date.

**Basis for Opinion**

Management is responsible for the preparation of these Ind AS financial statements in accordance with the Indian Accounting Standards (Ind AS), specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.



### **Responsibilities of Management for the Financial Statements**

The LLP's Management (designated partners) are responsible for the preparation of the Statement of Accounts in accordance with accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the Companies (Indian Accounting Standards) Rules, 2015, as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the LLP and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial control that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement of Accounts, LLP's Management is responsible for assessing the LLP's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless LLP's Management either intend to liquidate the LLP or to cease operations, or has no realistic alternative but to do so.

Management is also responsible for overseeing the LLP's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.





As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

We communicate with the LLP's Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

#### **Report on Other Requirements**

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;



- (b) In our opinion, proper books of account as required by law have been kept by the entity so far as it appears from our examination of those books;
- (c) The Balance Sheet, the Statement of Profit and Loss including the Statement of Other Comprehensive Income, the Cash Flow Statement and Statement of Changes in Equity dealt with by this Report are in agreement with the books of account prepared applying Ind AS standards for the purpose of consolidation of its financials with its holding entity, and the books of account are maintained as per Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Companies (Indian Accounting Standards) Rules, 2015, as amended;
- (e) The LLP does not have any pending litigations which would impact its financial position;
- (f) The LLP did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
- (g) a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the entity to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the entity ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- b) The management has represented that, to the best of its knowledge and belief, no funds have been received by the entity from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the entity shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf





of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

c) Based on such audit procedures that were considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (a) and (b) contain any material misstatement.

**Restriction on Use**

Provident White Oaks LLP shall prepare a separate set of financial statements in accordance with Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 for the year ended March 31, 2023, and thus, the financials accompanied (which are prepared in accordance with Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS")) with this report shall be used only for consolidation purpose of M/s. Puravankara Limited, Bangalore and shall not be used for any other purpose. The restriction applies to report and financial statements.

For V D S R & Co LLP

Chartered Accountants

FRN No.: 001626S/S200085



Venkatesh Kamath S V

Partner

Membership No 202626



Place: Bengaluru

Date: 24-05-2023

(This document is certified using the UDIN facility of ICAI and can be verified at [www.udin.icai.org](http://www.udin.icai.org) with reference no. 23202626BGVSSS1457)

Provident White Oaks LLP  
Balance Sheet for the year ended March 31, 2023  
(All amounts in Indian Rs, Unless Otherwise Stated)

	Note	March 31, 2023	March 31, 2022
<b>ASSETS</b>			
<b>Non-current assets</b>			
(a) Financial assets			
Loans	2	-	-
(b) Deferred tax assets (net)	3	-	-
(c) Assets for current tax (net)	4	-	-
(d) Other non-current assets	5(a)	31,77,417	-
<b>Total non-current assets</b>		<u>31,77,417</u>	<u>-</u>
<b>Current assets</b>			
(a) Inventories	6	36,78,67,138	30,14,70,163
(b) Financial assets			
(i) Cash and cash equivalents	7	24,311	1,87,787
(ii) Other financial assets	8	-	-
(c) Other current assets	5(b)	-	1,39,620
<b>Total current assets</b>		<u>36,78,91,449</u>	<u>30,17,97,570</u>
<b>Total assets</b>		<u>37,10,68,866</u>	<u>30,17,97,570</u>
<b>Contribution and Liabilities</b>			
<b>Partners' Funds</b>			
Contribution	9	30,09,02,500	30,09,02,500
Partner's current account	10	(23,27,402)	(20,772)
		<u>29,85,75,098</u>	<u>30,08,81,728</u>
<b>LIABILITIES</b>			
<b>Non-current liabilities</b>			
(a) Financial liabilities			
Borrowings	11	-	-
<b>Total Non-current liabilities</b>		<u>-</u>	<u>-</u>
<b>Current liabilities</b>			
(a) Financial liabilities			
Borrowings	11	5,67,28,386	-
Trade payables	12	-	-
a) total outstanding dues of micro enterprises and small enterprises		-	-
b) total outstanding dues of creditors other than micro enterprises and small enterprises		1,48,11,951	8,39,076
(b) Other current liabilities	13	9,53,432	76,766
<b>Total current liabilities</b>		<u>7,24,93,768</u>	<u>9,15,842</u>
<b>Total equity and liabilities</b>		<u>37,10,68,866</u>	<u>30,17,97,570</u>

Summary of significant accounting policies

1

The accompanying notes referred to above form an integral part of the financial statements.

As per our report of even date

For VDSR & Co LLP

Chartered Accountants

ICAI Firm registration number: 001626S/S200085

Venkatesh Kamath S V  
Partner  
Membership No: 202626



For and on behalf of Provident White Oaks LLP

Dr. Vasu C Reddy  
Partner

Nani Rusi Choksey  
Designated Partner  
Representing Provident Housing Limited  
DPIN 00504555

Place: Bengaluru  
May 24, 2023

Place: Bengaluru  
May 24, 2023

Place: Bengaluru  
May 24, 2023



**Provident White Oaks LLP**  
**Statement of Profit and Loss for the year ended March 31, 2023**  
 (All amounts in Indian Rs, Unless Otherwise Stated)

	Note	March 31, 2023	March 31, 2022
<b>Income</b>			
Revenue from operations		-	-
Other income	14	-	-
<b>Total</b>		-	-
<b>Expenses</b>			
Material and contract cost		1,90,61,397	-
Land cost		-	30,07,02,500
(Increase)/ decrease in inventories of land stock and work-in-progress	15	(6,63,96,975)	(30,14,70,163)
Finance costs	16	18,11,898	1,272
Other expenses	17	4,78,30,310	7,87,163
<b>Total expenses</b>		<b>23,06,630</b>	<b>20,772</b>
<b>Profit/(loss) before tax</b>		<b>(23,06,630)</b>	<b>(20,772)</b>
<b>Tax expense</b>			
Current tax		-	-
Deferred tax		-	-
<b>Total tax expense</b>		-	-
<b>Profit/(loss) for the year</b>		<b>(23,06,630)</b>	<b>(20,772)</b>
<b>Appropriation of Profit after tax</b>			
Profit/(Loss) transferred to Partners' account		<b>(23,06,630)</b>	<b>(20,772)</b>

**Summary of significant accounting policies**

1

The accompanying notes referred to above form an integral part of the financial statements.


As per our report of even date

**For V D S R & Co LLP**  
 Chartered Accountants  
 ICAI Firm registration number:  
 001626S/S200085

**For and on behalf of Provident White Oaks LLP**

  
**Venkatesh Kamath S V**  
 Partner  
 Membership No: 202626



  
**Dr. Vasu C Reddy**  
 Partner

  
**Nani Rusi Choksey**  
 Designated Partner  
 Representing Provident Housing Limited  
 DPIN 00504555

Place: Bengaluru  
 May 24, 2023

Place: Bengaluru  
 May 24, 2023

Place: Bengaluru  
 May 24, 2023





**Provident White Oaks LLP**  
**Notes to Financial Statements for the year ended March 31, 2023**  
**(All amounts in Indian Rs, Unless Otherwise Stated)**

	March 31, 2023	March 31, 2022
<b>2 Loans (Unsecured, considered good)</b>		
Loans to related party (refer note 22)	-	-
<b>3 Deferred tax assets (net)</b>		
Deferred tax asset arising on account of :		
Deferred tax on losses	-	-
<b>4 Assets for current tax (net)</b>	<b>March 31, 2023</b>	<b>March 31, 2022</b>
Advance income tax [net of provision for income tax Rs. Nil(March 31, 2022: Rs. Nil)]	-	-
<b>5 Other assets (Unsecured, considered good)</b>		
<b>a Non-current</b>		
Advances for land contracts	31,77,417	-
	<b>31,77,417</b>	-
<b>b Current</b>		
Taxes and duties recoverable	-	1,39,620
	-	<b>1,39,620</b>
<b>6 Inventory</b>		
(valued at lower of cost and net realisable value)		
Work-in-progress - real estate	36,78,67,138	30,14,70,163
	<b>36,78,67,138</b>	<b>30,14,70,163</b>
<b>7 Cash and cash equivalents</b>		
Cash on hand		
Balances with banks		
In current accounts	24,311	1,87,787
	<b>24,311</b>	<b>1,87,787</b>
<b>8 Other current financial assets (Unsecured, considered good)</b>		
Security deposits	-	-
<b>9 Partners' Capital Account</b>		
<b>Dr. Vasu C Reddy &amp; Dr. A Narayana Reddy</b>		
Opening balance	9,02,02,500	9,00,02,500
Add: Funds introduced during the period (net)	-	2,00,000
	<b>9,02,02,500</b>	<b>9,02,02,500</b>
<b>Provident Housing Limited</b>		
Opening balance	21,07,00,000	-
Add: Funds introduced during the period (net)	-	21,07,00,000
	<b>21,07,00,000</b>	<b>21,07,00,000</b>
	<b>30,09,02,500</b>	<b>30,09,02,500</b>





Provident White Oaks LLP  
Notes to Financial Statements for the year ended March 31, 2023  
(All amounts in Indian Rs, Unless Otherwise Stated)

10 Partners' Current Account  
Dr. Vasu C Reddy & Dr. A Narayana Reddy  
Opening balance  
Add: Share of net loss for the year

Provident Housing Limited  
Opening balance  
Add: Share of net loss for the year

Total

11 Borrowings  
Current borrowings  
Unsecured  
Loan from Provident Housing Limited repayable on demand

12 Trade payables

Trade payable  
- Total outstanding dues of micro enterprises and small enterprises  
- Total outstanding dues of creditors other than micro and small enterprises  
Payable to others  
Payable to related parties - other than micro and small enterprises

Disclosures of dues to Micro, Small and Medium enterprises

The information as required under the Micro, Small and Medium Enterprises Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with the Firm.

The principal amount remaining unpaid

Interest due thereon remaining unpaid

The amount of interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year.

The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year)

The amount of interest accrued during the year and remaining unpaid.

The amount of further interest remaining due and payable for earlier years

Trade payables Ageing Schedule

As at 31 March 2023

Total outstanding dues of micro enterprises and small enterprises

Total outstanding dues of creditors other than micro enterprises and small enterprises

Disputed dues of micro enterprises and small enterprises

Disputed dues of creditors other than micro enterprises and small enterprises

As at 31 March 2022

Total outstanding dues of micro enterprises and small enterprises

Total outstanding dues of creditors other than micro enterprises and small enterprises

Disputed dues of micro enterprises and small enterprises

Disputed dues of creditors other than micro enterprises and small enterprises

13 Other current liabilities

Advances received from customer  
Statutory dues payable  
Other payables

March 31, 2023	March 31, 2022
(10,594)	
(11,76,382)	(10,594)
<u>(11,86,975)</u>	<u>(10,594)</u>
(10,178)	
(11,30,249)	(10,178)
<u>(11,40,427)</u>	<u>(10,178)</u>
<u>(23,27,402)</u>	<u>(20,772)</u>

5,67,28,386	-
<u>5,67,28,386</u>	<u>-</u>

March 31, 2023	March 31, 2022
-	-
1,33,40,598	8,39,076
14,71,352	-
<u>1,48,11,951</u>	<u>8,39,076</u>

	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Total outstanding dues of micro enterprises and small enterprises	-	-	-	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	1,48,11,951	-	-	-	1,48,11,951
Disputed dues of micro enterprises and small enterprises	-	-	-	-	-
Disputed dues of creditors other than micro enterprises and small enterprises	-	-	-	-	-
	<u>1,48,11,951</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,48,11,951</u>
	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Total outstanding dues of micro enterprises and small enterprises	-	-	-	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	8,39,076	-	-	-	8,39,076
Disputed dues of micro enterprises and small enterprises	-	-	-	-	-
Disputed dues of creditors other than micro enterprises and small enterprises	-	-	-	-	-
	<u>8,39,076</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>8,39,076</u>

7,95,332	76,766
1,58,100	-
<u>9,53,432</u>	<u>76,766</u>



Provident White Oaks LLP  
Notes to Financial Statements for the year ended March 31, 2023  
(All amounts in Indian Rs, Unless Otherwise Stated)

	March 31, 2023	March 31, 2022
<b>14 Other income</b>		
Interest on loan to related parties	-	-
<b>15 (Increase)/ decrease in inventories of land stock and work-in-progress</b>		
Inventory at the beginning of the year		
Land stock	30,14,70,163	-
Inventory at the end of the year		
Land stock	36,78,67,138	30,14,70,163
	(6,63,96,975)	(30,14,70,163)
<b>16 Finance costs</b>		
Interest on Loan to related parties	18,09,491	-
Bank and other charges	2,407	1,272
	18,11,898	1,272
Includes finance expense capitalized and included in properties under development		
<b>17 Other expenses</b>		
Travel and conveyance	22,738	-
Power and fuel	5,80,900	-
Repairs and maintenance	18,85,428	-
Legal and professional *	1,05,71,861	7,85,663
Rates and taxes	3,41,55,506	1,500
Security charges	6,13,878	-
	4,78,30,310	7,87,163
<b>Payment to auditor (on accrual basis, excluding taxes)</b>		
As auditor:		
Audit fee	20,000	10,000
	20,000	10,000

**18 Fair value measurements**

The fair value of the financial assets and liabilities is determined as the amount at which the instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale.

The following methods and assumptions were used to estimate the fair values:

>The management assessed that the carrying values of cash and cash equivalents, trade payables, and other financial assets and liabilities (as listed below) approximate their fair values largely either due to their short-term maturities.

> The management assessed that the carrying values of borrowings and other financial assets and liabilities approximate their fair values based on cash flow discounting using parameters such as interest rates, tenure of instrument, creditworthiness of the customer and the risk characteristics of the financed project, as applicable.

These financial assets and financial liabilities as summarised below are classified as level 3 fair values in the fair value hierarchy due to the use of unobservable inputs as explained above. There have been no transfers between levels during the year.

**Break up of financial assets/liabilities measured at amortised cost:**

	Notes	March 31, 2023	March 31, 2022
<b>Financial assets :</b>			
Cash and cash equivalents	7	24,311	1,87,787
Loans	2	-	-
Other financial assets	8	-	-
		24,311	1,87,787
<b>Financial liabilities :</b>			
Non-current borrowings	11	-	-
Current borrowings	11	5,67,28,386	-
Trade payable	12	1,48,11,951	8,39,076
		7,15,40,337	8,39,076

**19 Financial risk management**

The Firm's principal financial liabilities comprise borrowings, trade payables and other payables. The main purpose of these financial liabilities is to finance the Firm's operations. The Firm's principal financial assets include loans, cash and bank balances and other receivables that derive directly from its operations.

The Firm's activities expose it to market risk, liquidity risk and credit risk.

The Firm's management oversees the management of these risks and ensures that the Firm's financial risk activities are governed by appropriate policies and procedures and that financial risks are identified, measured and managed in accordance with the Firm's policies and risk objectives.

**a. Credit risk**

Credit risk is the risk of loss that may arise on outstanding financial instruments if a counterparty default on its obligations. Credit risk arises from cash and cash equivalents, trade receivables and deposits with banks and financial institutions.

The allowance for expected credit loss for current and previous years is Nil.

**b. Liquidity risk**

Prudent liquidity risk management implies maintaining sufficient cash and marketable securities and the availability of funding through an adequate amount of committed credit facilities to meet obligations when due and also generating cash flow from operations.

Management monitors the Firm's liquidity position and cash and cash equivalents on the basis of expected cash flows and maintaining debt financing plans.



**Provident White Oaks LLP**

Notes to Financial Statements for the year ended March 31, 2023  
(All amounts in Indian Rs, Unless Otherwise Stated)

**20 Maturities of financial liabilities**

The tables below analyze the Firm's financial liabilities into relevant maturity groupings based on their contractual maturities for all financial liabilities. The amounts disclosed in the table are the contractual undiscounted cash flows.

March 31, 2023	Less than 1 year	1 year to 4 years	4 years and above	Total
<b>Financial liabilities - current</b>				
Trade payables	1,48,11,951	-	-	1,48,11,951
<b>Financial liabilities - current</b>				
Borrowings	5,67,28,386	-	-	5,67,28,386
<b>TOTAL</b>	<b>7,15,40,337</b>	<b>-</b>	<b>-</b>	<b>7,15,40,337</b>
<b>March 31, 2022</b>	<b>Less than 1 year</b>	<b>1 year to 4 years</b>	<b>4 years and above</b>	<b>Total</b>
<b>Financial liabilities - current</b>				
Borrowings	-	-	-	-
Trade payables	8,39,076	-	-	8,39,076
<b>Financial liabilities - Non current</b>				
Borrowings	-	-	-	-
<b>TOTAL</b>	<b>8,39,076</b>	<b>-</b>	<b>-</b>	<b>8,39,076</b>

**c. Market risk**

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises two types of risk: interest rate risk and other price risk, such as equity price risk and commodity/ real-estate risk.

Interest rate risk is the risk that the fair value or future cash flows of an exposure will fluctuate because of changes in Interest rate. The entity's exposure to the risk of changes in interest rates relates primarily to the entity's operating activities (when receivables or payables are subject to different interest rates) and the entity's net receivables or payables.

The Firm is affected by the price volatility of certain commodities/ real estate. Its operating activities require the ongoing development of real estate. The Firm's management has developed and enacted a risk management strategy regarding commodity/ real estate price risk and its mitigation. The Firm is subject to the price risk variables, which are expected to vary in line with the prevailing market conditions.

**Interest rate sensitivity:**

The Firm's borrowings are carried at amortised cost and no possible change in interest rates are expected. They are therefore not subject to interest rate risk, since neither the carrying amount nor the future cash flows will fluctuate because of a change in market interest rates.





21 Related party transactions

(1) Names of related parties and nature of relationship with the entity

(i) Partners

Dr. Vasu C Reddy & Dr. A Narayana Reddy  
Provident Housing Limited (Represented by Mr. Nani R Choksey)

(2) The transactions with related parties for the year are as follows:

Particulars	Partners		Other related parties	
	31-Mar-23	31-Mar-22	31-Mar-23	31-Mar-22
<b>Contribution Partners' Capital Account</b>				
Dr. Vasu C Reddy & Dr. A Narayana Reddy	-	2,00,000	-	-
Provident Housing Limited (Represented by Mr. Nani R Choksey)	-	21,07,00,000	-	-
<b>Loans taken from</b>				
Provident Housing Limited (Represented by Mr. Nani R Choksey)	5,67,28,386	-	-	-
<b>Reimbursement of expenses</b>				
Puravankara Limited	-	-	14,71,352	-

(3) The related parties balances as at the year-end are as follows:

Particulars	Partners		Other related parties	
	31-Mar-23	31-Mar-22	31-Mar-23	31-Mar-22
<b>Loans taken</b>				
Provident Housing Limited (Represented by Mr. Nani R Choksey)	5,67,28,386	-	-	-
<b>Trade payables</b>				
Puravankara Limited	-	-	14,71,352	-

22 Other Statutory Information

- Earnings in foreign currency (on receipt basis)
- Expenditure in foreign currency (on accrual basis)
- Value of imports at CIF basis
- Contingent liabilities
- Capital commitment
- Donation to political party

	March 31, 2023	March 31, 2022
i.	Nil	Nil
ii.	Nil	Nil
iii.	Nil	Nil
iv.	Nil	Nil
v.	Nil	Nil
vi.	Nil	Nil

As per our report of even date

For V D S R & Co LLP

Chartered Accountants

ICAI Firm registration number: 001626S/S200085

Venkatesh Kamath S V  
Partner  
Membership No: 202626



For and on behalf of Provident White Oaks LLP

Dr. Vasu C Reddy  
Partner

*Nani R Choksey*

Nani Rusi Choksey  
Designated Partner  
Representing Provident Housing Limited  
DPIN 00504555

Place: Bengaluru  
May 24, 2023

Place: Bengaluru  
May 24, 2023

Place: Bengaluru  
May 24, 2023

