

# PURAVANKARA PROJECTS LIMITED

Registered Office : No.130/1, Ulsoor Road, Bangalore-560 042, India

## Audited Consolidated Financial Results for the Quarter Ended 31 December 2010

(₹ Lakhs)

Particulars	Quarter Ended		Nine months Ended		Year Ended
	31 Dec 10	31 Dec 09	31 Dec 10	31 Dec 09	31 Mar 10
	Audited	Audited	Audited	Audited	Audited
Revenues	17,345	7,319	44,399	35,555	47,836
Cost of revenue	12,318	3,367	28,990	19,639	27,481
<b>Gross Profit</b>	<b>5,027</b>	<b>3,952</b>	<b>15,409</b>	<b>15,916</b>	<b>20,355</b>
Selling expenses	726	530	1,902	1,379	1,705
General and administrative expenses	677	742	2,110	2,096	2,824
<b>Operating Profit</b>	<b>3,624</b>	<b>2,680</b>	<b>11,397</b>	<b>12,441</b>	<b>15,826</b>
Net finance income/(expense)	398	61	520	131	159
<b>Profit before tax and share of profit in associates</b>	<b>4,022</b>	<b>2,741</b>	<b>11,917</b>	<b>12,572</b>	<b>15,985</b>
Share of profit /(loss) in associates	27	638	287	961	1,528
<b>Profit before tax</b>	<b>4,049</b>	<b>3,379</b>	<b>12,204</b>	<b>13,533</b>	<b>17,513</b>
Provision for tax	1,183	330	2,100	3,374	2,981
<b>Profit after tax</b>	<b>2,866</b>	<b>3,049</b>	<b>10,104</b>	<b>10,159</b>	<b>14,532</b>
Paid-up equity Share Capital (face value ₹ 5/share)	10,671	10,671	10,671	10,671	10,671
Reserves and Surplus	147,768	135,976	147,768	135,976	137,852
Earnings per share - Basic and diluted ( ₹ )	1.34	1.43	4.73	4.76	6.81
No. of Shares publicly held	21,424,335	21,424,335	21,424,335	21,424,335	21,424,335
Percentage of public shareholding	10.04%	10.04%	10.04%	10.04%	10.04%
Promoters and promoter group Shareholding					
a) Pledged/Encumbered					
- Number of shares	Nil	Nil	Nil	Nil	Nil
b) Non Encumbered					
- Number of shares	192,000,000	192,000,000	192,000,000	192,000,000	192,000,000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	89.96%	89.96%	89.96%	89.96%	89.96%
Cost of revenue comprises:					
(Increase) / decrease in inventories	238	(540)	100	(321)	(295)
Material and contract costs	9,145	1,945	20,917	6,547	11,254
Other expenses	2,935	1,962	7,973	13,413	16,522
Depreciation	82	139	277	416	1,109
Staff Cost	947	926	2,709	2,267	3,163

**Please visit [www.puravankara.com](http://www.puravankara.com) for the Audited Financial Statements for the quarter.**

- 1 The above results were taken on record at the Board Meeting held on 28 January 2011.
- 2 The group is engaged in the development and construction of residential and commercial properties which is considered to be the only reportable business segment.
- 3 Investor complaints : Start of the quarter- Nil; Received during the quarter - 3; Resolved during the quarter- 3; Pending at the end of the quarter - Nil.
- 4 **Stand-Alone Information (Audited) :**

(₹ Lakhs)

Particulars	Quarter Ended		Nine months Ended		Year Ended
	31 Dec 10	31 Dec 09	31 Dec 10	31 Dec 09	31 Mar 10
Revenues	10,369	11,171	31,446	39,406	50,382
Profit Before Tax	2,071	2,910	8,466	13,448	16,637
Profit After Tax	1,559	2,580	7,460	10,074	13,656

On behalf of the Board of Directors  
of Puravankara Projects Limited

Bangalore  
28 January 2011

Nani R Choksey  
Deputy Managing Director