

**PURAVANKARA PROJECTS LIMITED**

Registered Office : No.130/1, Ulsoor Road, Bangalore-560 042, India

**Audited Consolidated Financial Results for the Quarter Ended 30 September 2010**

(₹ Lakhs)

Particulars	Quarter Ended		Half Year Ended		Year Ended
	30 Sep 10	30 Sep 09	30 Sep 10	30 Sep 09	31 Mar 10
	Audited	Audited	Audited	Audited	Audited
Revenues	15,424	22,639	27,054	28,236	47,836
Cost of revenue	10,034	12,436	16,672	16,272	27,481
<b>Gross Profit</b>	<b>5,390</b>	<b>10,203</b>	<b>10,382</b>	<b>11,964</b>	<b>20,355</b>
Selling expenses	808	679	1,176	850	1,705
General and administrative expenses	713	726	1,433	1,354	2,824
<b>Operating Profit</b>	<b>3,869</b>	<b>8,798</b>	<b>7,773</b>	<b>9,760</b>	<b>15,826</b>
Net finance income/(expense)	91	40	122	70	159
<b>Profit before tax and share of profit in associates</b>	<b>3,960</b>	<b>8,838</b>	<b>7,895</b>	<b>9,830</b>	<b>15,985</b>
Share of profit in associates	182	278	260	323	1,528
<b>Profit before tax</b>	<b>4,142</b>	<b>9,116</b>	<b>8,155</b>	<b>10,153</b>	<b>17,513</b>
Provision for tax	573	3,030	917	3,043	2,981
<b>Profit after tax</b>	<b>3,569</b>	<b>6,086</b>	<b>7,238</b>	<b>7,110</b>	<b>14,532</b>
Paid-up equity Share Capital (face value ₹ 5/share)	10,671	10,671	10,671	10,671	10,671
Reserves and Surplus	144,903	132,928	144,903	132,928	137,852
Earnings per share - Basic and diluted ( ₹ )	1.67	2.85	3.39	3.33	6.81
No. of Shares publicly held	21,424,335	21,424,335	21,424,335	21,424,335	21,424,335
Percentage of public shareholding	10.04%	10.04%	10.04%	10.04%	10.04%
Promoters and promoter group Shareholding					
a) Pledged/Encumbered					
- Number of shares	Nil	Nil	Nil	Nil	Nil
b) Non Encumbered					
- Number of shares	192,000,000	192,000,000	192,000,000	192,000,000	192,000,000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	89.96%	89.96%	89.96%	89.96%	89.96%
Cost of revenue comprises:					
(Increase) / decrease in inventories	(340)	138	(138)	219	(295)
Material and contract costs	7,520	2,990	11,773	4,602	11,254
Other expenses	2,854	9,308	5,037	11,451	16,522
Depreciation	100	140	195	277	1,109
Staff Cost	892	625	1,762	1,341	3,163

Please visit [www.puravankara.com](http://www.puravankara.com) for the Audited Financial Statements for the quarter.

- The above results were taken on record at the Board Meeting held on 29 October 2010.
- The group is engaged in the development and construction of residential and commercial properties which is considered to be the only reportable business segment.
- Investor complaints : Start of the quarter- Nil; Received during the quarter - 5; Resolved during the quarter- 5; Pending at the end of the quarter - Nil.

4 Stand-Alone Information (Audited) :

(₹ Lakhs)

Particulars	Quarter Ended		Half Year Ended		Year Ended
	30 Sep 10	30 Sep 09	30 Sep 10	30 Sep 09	31 Mar 10
Revenues	11,572	22,639	21,078	28,236	50,382
Profit Before Tax	2,978	9,459	6,395	10,537	16,637
Profit After Tax	2,803	6,429	5,901	7,494	13,656

5 Statement of assets and liabilities (Consolidated - Audited)

(₹ Lakhs)

Particulars	As at	
	30 Sep 10	30 Sep 09
Shareholders' Funds		
Share capital	10,671	10,671
Reserves and surplus	144,903	132,928
Loan Funds	97,437	83,264
Deferred tax liability	53	249
Fixed Assets	3,666	4,401
Investments	12,171	10,706
Properties Held for Development	131,816	133,377
Current Assets, Loans and Advances		
Cash and bank balances	4,080	2,762
Inventories	2,406	1,754
Trade debtors	13,600	24,990
Properties under development	80,442	63,897
Properties held for sale	7,484	9,150
Loans and advances	29,891	26,143
Less: Current Liabilities and Provisions		
Current liabilities	32,080	48,112
Provisions	412	1,956
<b>Net Current Assets</b>	<b>105,411</b>	<b>78,628</b>

On behalf of the Board of Directors  
of Puravankara Projects Limited