
Q2 FY19 Revenues up 34.4 % YoY to INR 500~ Crore
Sales Volume up 36% to 1.09 msft
Bookings up 35% to INR 633 Crore

Commenting on the company's performance Ashish R Puravankara, Managing Director, Puravankara Limited, said, "A great quarter with a good rise in sales volume and bookings. The overall volumes sold during the quarter registered almost a 100% increase from the year ago quarter. Provident continues to be the growth engine and witnessed strong growth, with sales value growing 4 times. Provident sold 11 units on average per day in this quarter! This was primarily led by the marquee launch of Adora De Goa, which almost sold out the open inventory on day one itself. Puravankara continues to do well with the sales realization per square foot for the ongoing projects registering over Rs 7,700. The Group will continue to focus on new launches across both the brands. "

Operational Highlights for Q2FY19

Area Sold (Msft) stood at **1.09 Msft**, compared to **0.80 Msft** in the year ago quarter ended September 30, 2017

Sales bookings stood at **INR 633 crores**, compared to **INR 470 crores** in the year ago quarter ended September 30, 2017

Consolidated Financial Performance (As per IND-AS 115) for the quarter ended 30th September 2018

Consolidated Revenues stood at **INR 499.3 crores**

EBITDA stood at **INR 111.1 crores**

Profit before Tax (PBT) stood at **INR 33 crores**

Profit After Tax (PAT) stood at **INR 21.6 crores**

Consolidated Financial Performance (As per IND-AS 115) for the half year ended 30th September 2018

Consolidated Revenues stood at **INR 894 crores**

EBITDA stood at **INR 218 crores**

Profit before Tax (PBT) stood at **INR 68 crores**

Profit After Tax (PAT) stood at **INR 48 crores**

Cash Flows

Cumulative inflows for the quarter ended September 30, 2018, were INR **386.2 crores**

The balance collections from sold units in all launched projects stands at **INR 1,939 crores** as of September 30, 2018 and compares favourably against the balance cost to go of **INR 1,726 crores**. Combined with the unsold receivables from launched projects of **INR 3,432 crores**, the projected operating surplus of **INR 3,646 crores** on the launched portfolio compares favourably against the current outstanding net debt of **INR 2,457 crores** as on September 30, 2018.

Debt

The weighted average **cost of debt is 11.01%** as of September 30, 2018

Awards and Accolades

The Puravankara Group received several awards during the quarter, reflecting its leadership position in the industry. Among the noteworthy ones,

- ❖ **Puravankara Limited** - Times Business Awards for an Exemplary Contribution to Real Estate
- ❖ **Puravankara Limited** - Asia Real Estate Excellence Award 2018 - for Best Real Estate Development Company in South India
- ❖ **Purva Westend** - South India's Real Estate Leadership Awards - for the Best Residential Property of the Year
- ❖ **Adora De Goa by Provident** - South India's Real Estate Leadership Awards for the Best Affordable Housing Project of the Year (WEST)

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