

PART - I

(₹/Crores, except share and per share data)

Statement of audited results for the quarter ended 30 June 2015					
Sl. No.	Particulars	Quarter ended			Year ended
		30 Jun 15	31 Mar 15	30 Jun 14	31 Mar 15
		Audited	Audited	Audited	Audited
1.	Income from operations				
	Revenue from projects	351.88	296.47	337.03	1,195.55
	Other operating revenues	2.77	2.81	2.79	11.82
	Total Income from operations	354.65	299.28	339.82	1,207.37
2.	Expenses				
	Material and contract cost	139.93	165.27	139.33	635.93
	Land cost	92.24	0.22	78.10	146.41
	(Increase)/decrease in inventory of properties under development and properties held for sale	(15.04)	22.81	(43.42)	(77.42)
	Employee benefit expense	20.06	18.97	18.99	79.32
	Share in loss of LLP	-	0.02	-	0.02
	Depreciation and amortization expense	2.73	2.56	2.82	11.25
	Advertising and sales promotion	7.05	5.52	8.82	32.44
	Other expenses	23.81	28.79	36.73	124.82
	Total expenses	270.78	244.16	241.37	952.77
3.	Profit from operations before other income, finance expense, tax and prior period items	83.87	55.12	98.45	254.60
4.	Other income	0.53	0.32	10.14	11.04
5.	Profit from operations before finance expense, tax and prior period items	84.40	55.44	108.59	265.64
6.	Finance expense, net	45.27	46.37	55.41	188.47
7.	Profit from ordinary activities before tax and prior period items	39.13	9.07	53.18	77.17
8.	Tax expense				
	Current tax	13.74	2.68	14.53	19.75
	Excess/short tax of earlier years	-	-	-	(27.02)
9.	Profit from ordinary activities and before prior period items	25.39	6.39	38.65	84.44
10.	Prior period income/(expenses) (net of tax expense)	-	1.55	-	0.89
11.	Net Profit for the period	25.39	7.94	38.65	85.33
12.	Paid-up equity share capital (face value ₹ 5/share)	118.58	118.58	118.58	118.58
13.	Reserves and surplus	1,757.81	1,732.42	1,729.98	1,732.42
14.	Earnings per share				
	Basic (₹)	1.07	0.33	1.63	3.60
	Diluted (₹)	1.07	0.33	1.63	3.60

PART - II

A PARTICULARS OF SHAREHOLDING					
1)	Public shareholding				
	Number of shares	59,287,422	59,287,422	59,287,422	59,287,422
	Percentage of shareholding	25.00%	25.00%	25.00%	25.00%
2)	Promoters and promoter group shareholding				
a)	Pledged/Encumbered				
	- Number of shares	Nil	Nil	Nil	Nil
b)	Non Encumbered				
	- Number of shares	177,862,264	177,862,264	177,862,264	177,862,264
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the Company)	75.00%	75.00%	75.00%	75.00%

Sl. No.	Particulars	Quarter ended
		30 Jun 15
B.	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	-
	Received during the quarter	-
	Disposed during the quarter	-
	Remaining unresolved at the end of the quarter	-

Please visit www.puravankara.com for the Audited Financial Statements for the quarter.

- The above results were taken on record at the Board Meeting held on 14 August 2015.
- The Company is engaged in the development and construction of residential and commercial properties which is considered to be the only reportable business segment. Further the Company does not have significant foreign operations.
- On 30 June 2015, the Company entered into an agreement to sell a land parcel included within property under development located in Bengaluru for cash consideration of ₹ 140.00.
 - On 28 April 2014, the Company entered into a sale deed to sell a portion of its property under development for cash consideration of ₹ 5.75. Additionally, on 02 May 2014, the Company has entered into an agreement to sell additional undivided share (UDS) of its property under development aggregating to 25 percent of the said property for a total cash consideration of ₹ 320.81. Of the total consideration, ₹ 155.81 has been received on execution of the agreement towards the portion of the UDS. The balance consideration amounting ₹ 164.99 and ₹ 0.01 towards remaining 25 percent of the property under development is payable subject to receipt of plan sanction and at the time of registration of the aforesaid transaction, respectively. Consequently, during the quarter ended 30 June 2014, the Company has recognized revenue from sale of land (to the extent of 25 percent of its property under development) amounting to ₹ 161.56. The remaining 25 percent of the property under development shall be recognized as and when the contingencies are resolved.
- In the quarter ended 31st March 2015, the Board of Directors recommended a final dividend of ₹ 1.55 (Rupee One and paise fifty five only) per share for the year ended 31st March 2015 subject to approval of the share holders in the ensuing Annual General Meeting.
- Prior period comparatives have been regrouped/reclassified wherever necessary to conform to the presentation in the current period.

On behalf of the Board of Directors
of Puravankara Projects Limited



Nani R Choksey
Nani R Choksey
Joint Managing Director

Bengaluru
14 Aug 2015