

# NILE DEVELOPERS PRIVATE LIMITED

06.10.2021

To  
The General Manager – DCS  
Listing Operations-Corporate Services Dept.  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400001  
**Scrip Code:** 960402  
**ISIN:** INE0G8Z07019

Dear Sir / Madam,

Sub: Summary of the proceedings of the 15th Annual General Meeting held on October 06, 2021

Ref: Regulation 51(2), Part-B of Schedule III of Securities and Exchange Board of India  
(Listing Obligations and Disclosure Requirements) Regulations, 2015

We herewith enclose the summary of proceedings of the 15th Annual General Meeting ('AGM') of the Company held on Wednesday, October 06, 2021, at 2:00 p.m. at 130/2, Ulsoor Road, Bangalore- 560042.

This is in compliance with Regulation 51(2), Part-B of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The AGM concluded at 2.25 p.m.

Yours Sincerely

For Nile Developers Private Limited

D S Patil  
Director  
DIN:01599400

# NILE DEVELOPERS PRIVATE LIMITED

**SUMMARY OF PROCEEDINGS OF THE 15th ANNUAL GENERAL MEETING OF NILE DEVELOPERS PRIVATE LIMITED HELD ON WEDNESDAY, OCTOBER 06, 2021, AT 2.00 P.M. AT 130/2 ULSOOR ROAD, BANGALORE-560042 AT SHORT NOTICE**

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## **PRESENT:**

### **DIRECTOR:**

1. MR. D.S. PATIL

### **MEMBERS:**

1. MR. ASHISH RAVI PURAVANKARA
2. MR. NANI R. CHOKSEY – Representing Puravankara Limited

### **STATUTORY AUDITOR:**

1. Mr. Venkatesh Kamath-Representing M/s VDSR & Co. Chartered Accountants Statutory Auditors

### **OTHER INVITEES:**

1. Mr. Vishnumoorthi H - Senior Vice President- Risks and Control, Puravankara Limited

## **ELECTION OF CHAIRPERSON:**

At the request that one of the Board members may chair the meeting, Mr. Ashish Ravi Puravankara proposed the name of Mr. D.S. Patil, Director, to Chair the meeting and the same was seconded by Mr. Nani R. Choksey. Mr. D.S. Patil, Director, was elected as the Chairman of the meeting.

Mr. D.S. Patil was elected as the Chairperson of the 15<sup>th</sup> Annual General Meeting ('AGM') being held at short notice. The Chairperson informed that the Company has received consent for short notice from all the members.

The Chairperson, Mr. D.S. Patil, after ascertaining that the requisite quorum was present, called the meeting to order. The Chairperson informed that all members are present at the meeting and there were no proxies and pursuant to section 107 of the Companies Act, 2013, voting shall be by show of hands at the AGM.

Pursuant to section 96(2) of the Companies Act, 2013, all the members of the Company have consented to conduct the Annual General Meeting of the Company at #130/2, Ulsoor Road, Bangalore- 560042.

The Chairperson informed the members that this AGM is held in accordance with the General Circular dated 23.09.2021 issued by the Registrar of Companies, Chennai which granted an extension of 2 months for holding AGM from the due date by which the AGM ought to have been held as per the provisions of the Companies Act, 2013 in view of the difficulties faced by companies due to COVID-19 pandemic.

## **NOTICE OF THE MEETING:**

Chairperson informed that the AGM notice dated October 04, 2021 was circulated to shareholders and hosted on the website of the Company, BSE Limited on October 04, 2021.

With the permission of the members he took the Notice convening the AGM along with the explanatory statement as read, as the same was previously circulated to the members. It was informed that the Statutory

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Registers and Auditors Reports as required under the Companies Act, 2013 were available for inspection by the members during AGM.

Mr. D.S. Patil read the Auditor's report on the financials for the year 2020-21. It was further agreed by the shareholders that the Annexure to the Auditor's Report would be taken as read. Mr. D.S. Patil also briefed the members on the explanation of the Board of Directors to the emphasis of matter in the Statutory Auditors' report.

The Chairman briefed the members of the Agenda items:

Sl.No.	Particulars
<b>Ordinary Business:</b>	
1	Adoption of audited Financial Statements for the year ended 31.03.2021 and reports of the Directors' and Auditors thereon.
2	Re-appointment of Ms. Jasbir Ashish Puravankara, Director, who retires by rotation.
<b>Special Business:</b>	
3	Ordinary Resolution, pursuant to Section 152 of the Companies Act, 2013, appointment of Mr. D S Patil (DIN: 01599400) as a Director of the Company.

## ITEM No. 1 - ADOPTION OF ACCOUNTS FOR THE YEAR ENDED 31.03.2021

The Chairperson informed the members that with the consent of the members, the Auditors' Report, as already circulated, be taken as read.

The Chairperson, put forward the following resolution as an Ordinary Resolution. Mr. Nani R. Choksey proposed the resolution, which was seconded by Mr. Ashish Ravi Puravankara:

**“RESOLVED THAT** the Audited Financial Statements as at 31.03.2021, together with Notes to the Financial Statements, Directors' Report and the Auditors' Report thereon be and are hereby received, considered and adopted.”

The resolution was put to vote by show of hands and the Chairperson declared that the Ordinary Resolution was passed unanimously.

## ITEM NO. 2 – RE-APPOINTMENT OF MS. JASBIR ASHISH PURAVANKARA, AS A DIRECTOR, WHO RETIRES BY ROTATION AND IS ELIGIBLE FOR RE-ELECTION.

Chairperson informed the members that according to the Articles of Association of the Company, Ms. Jasbir Ashish Puravankara, retires by rotation and being eligible, seeks re-election.

Mr. D.S. Patil put forward the following resolution as an Ordinary Resolution. Mr. Nani R. Choksey proposed the resolution, which was seconded by Mr. Ashish Ravi Puravankara:

**“RESOLVED THAT** Ms. Jasbir Ashish Puravankara (DIN: 01918184), who retires by rotation, be and is hereby re-appointed as a Director of the Company, liable to retire by rotation.

**RESOLVED FURTHER THAT** any one of the Directors of the Company be and is hereby authorised to give effect to the aforesaid resolution.”

The resolution was put to vote by show of hands and Chairperson declared that the Ordinary Resolution was passed unanimously.

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The Chairperson, Mr. D.S. Patil was interested in the next item of business, hence vacated the chair and with the permission of the other member Mr. Ashish Ravi Puravankara occupied the chair.

## **ITEM No. 3: APPOINTMENT OF MR. D S PATIL (DIN: 01599400) AS A DIRECTOR OF THE COMPANY**

Chairperson informed the members that Mr. D S Patil, was appointed as an Additional Director of the company on 27.10.2020 and the consent of the members was required to appoint him as Director of the Company.

The Chairperson proposed the following resolution as an Ordinary Resolution, which was seconded by Mr. Nani R. Choksey:

**“RESOLVED THAT** pursuant to the provisions of Sections 152 and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors), Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), **Mr. D S Patil (DIN: 01599400)**, who was appointed as an Additional Director by the Board of Directors of the Company on October 27, 2020, under Section 161(1) of the Companies Act, 2013, who vacates his office at the Annual General Meeting, be and is hereby appointed as Director of the Company, whose term shall be subject to retirement by rotation as per the Companies Act, 2013.”

On conclusion of the aforementioned item of business, Mr. Ashish Ravi Puravankara vacated the Chair and with the permission of the members Mr. D.S. Patil occupied the Chair.

The Chairman informed the members that the proceedings of the meeting will be placed on the website of the company, BSE Limited within twenty-four hours of the AGM.

The 15th Annual General Meeting of the Company concluded at 2.25 p.m. with vote of thanks to the Chair.

For Nile Developers Private Limited

**D.S.Patil**  
**Director**  
**DIN: 01599400**