A photograph of a wooden treehouse built on a large tree in a lush green park. The treehouse has a flat roof, a balcony with a railing, and a ladder leading up to it. The background is filled with green trees and grass.

PURAVANKARA

**SUSTAINABILITY
REPORT
2021**

TAKING EVERYONE ALONG

EXECUTIVE SUMMARY

Puravankara is a leading real estate company, headquartered in Bengaluru with almost five (5) decades of experience in offering quality homes across nine (9) cities of India. The flagship brand Puravankara caters to the premium end of the spectrum, excelling in luxury and theme-based projects, drawing inspiration from the best in the world. This has enabled the Group to develop 43 million square feet across 74 projects, which includes 60+ residential and 9 commercial projects – 30 K+ families and 100+ Awards.

The sustainability journey of the Puravankara is analogous to its legacy. Puravankara has innovated solutions that have continued to enrich communities and address broader environmental challenges. This is Puravankara's first sustainability report. By adopting the Global Reporting Initiative (GRI) framework, this report offers a comprehensive layout of Puravankara's sustainability commitments, showcases impact and progress, and highlights its people-centric initiatives. Every component of the report - related to finance, governance and human resource - is grounded in objective data. All environmental, health and safety inputs were derived from Bengaluru-based projects. Since all the projects are operationally turnkey, this data is monitored by the contracting partners.

The foundation of the sustainability report is powered by collaboration. The materiality for the report was gauged and finalised through an extensive stakeholder consultation process. This helped identify the core ESG areas - Climate Protection and Water; Human Rights and Health & Safety, Diversity & Inclusion; Ethics & Integrity and Customer engagement.

Across its businesses, Puravankara has strived to achieve operational excellence while mitigating its environmental footprint. Some of the key highlights include the benchmark Energy Performance Index (EPI) of its headquarter and pioneering the use of pre-cast technology in its projects.

Water continues to be at the centre of Puravankara's environmental ambition. Right from stewarding water resources to the 'direct from the tap' concept in its projects, water conservation is pivotal to the Group's efforts.

Puravankara has introduced stringent quality management checks to ensure effectiveness and success across its operations. The zero fatality outcome within its workforce, especially during the peak phases of COVID, is a testament to the company's uncompromising prioritisation of safety, and rigorous measures in place. Every process aligns with international standards. Over the last year, the company has organised 610 induction training sessions and 75 toolbox training sessions for its labour force.

Since its inception, the Puravankara has envisioned a world that is not just sustainable but also inclusive. The concentrated efforts of the company over the years have helped it achieve a 27% gender diversity in its workforce, one of the highest in the industry.

Puravankara's resolve to be a force of good extends beyond its direct operations. From advancing water replenishment projects, maintenance of medians and parks and contributing to CM's COVID relief fund, the company is deeply invested in public welfare.

As part of its relentless innovation, Puravankara has infused technology deep into its operational network. The digitised solutions go beyond basic automation; they enable all stakeholders to achieve more at every interface. The integration of SAP 5/4 HANA to streamline employee processes is a prime example.

The current report is more than just an overview of facts; it is a roadmap to an equitable and sustainable future that we all deserve. Every business decision Puravankara makes will continue to be guided by long-term thinking and informed by attributes that its stakeholders value. Puravankara's bold ambition includes but is not limited to achieving 35% gender diversity within its workforce by 2025, constructing resilient structures with reduced dependence on natural resources, building stakeholder trust, protecting natural ecosystems, and offering an unparalleled customer experience.



Artistic impression - Purva Coronation Square

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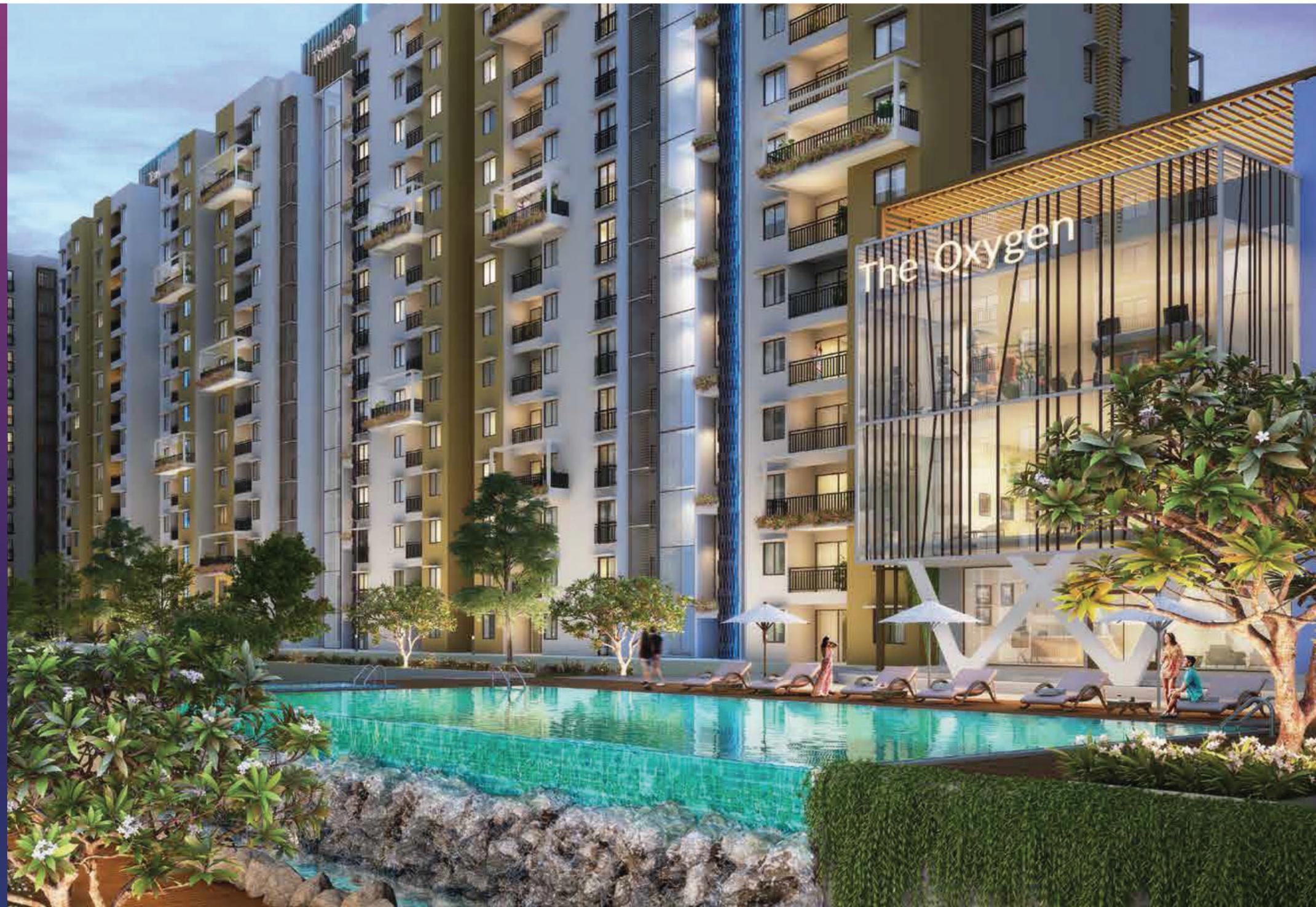
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1

ABOUT THE REPORT

Key Topics

- 1.1 Report Overview
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1.1 Report Overview

Puravankara Limited (PL) is a pioneering, award-winning real estate development company, headquartered in Bengaluru with a presence across nine cities in India. PL has created a solid multi-decade track record in luxury, premium affordable residential and commercial property.

This is our **first Sustainability Report**. In this report, we provide detailed information on our business operations related to economic, social, and environmental parameters for all our stakeholders.



GRI 102-45, 46, 50, 51, 52, 53, 54

1.2 Reporting Framework

The report is prepared in accordance with the Global Reporting Initiative (GRI) Standards: Core option. Our endeavour is to provide balanced and concise reporting to present the performance summary of our business activities for FY 2020-21. With this report, we want to help our stakeholders make informed assessments of our ability to create sustainable value over the long term. Care has been taken to adhere to all guiding principles for defining the report content, such as stakeholder inclusiveness, sustainability context, materiality, and completeness, while the report quality is defined by accuracy, balance, clarity, comparability, reliability, and timeliness as per the GRI Standards.



Shot on site – Purva Palm Beach

1.3 Scope & Boundary

The reporting period is from 1st April 2020 to 31st March 2021. The baseline year is April 2019 to March 2020 for certain indicators.

Puravankara executes turnkey projects through well-established names in the construction sector, who have the operational control over these projects. While our construction contractors have well-established policies, systems, and adherence protocols for regulatory compliance and global best practices, the data collection from all construction sites during especially during Covid times requires more time than was available for the writing of this report.

The economic data are for the entire organisation, and from the social data, employee coverage is for the organisation. However, OHS data are primarily for Bengaluru projects. For this report, which is our first, we wanted to sample data from different projects for various environmental parameters to enable our understanding on setting priorities for the long term.

The scope boundary for each environmental indicator is as shown below:

Scope & Boundary	
Indicator	Location
Materials	Fresco@Westend, Purva Zenium, Purva Atmosphere
Energy	Headquarters, Purva Atmosphere
Emissions	Headquarters, Purva Zenium, Purva Atmosphere
Water	Headquarters, Fresco@Westend, Purva Atmosphere
Waste	Headquarters
Biodiversity	Bengaluru Projects
Air Emissions & Noise Levels	Purva Atmosphere, Purva Palm Beach (other projects also available)
Supplier Assessment	Purva Atmosphere

The Headquarter is located at 130/1, Ulsoor Road, Bengaluru - 560042. For any feedback or queries regarding the Sustainability Report, please write to Mr. Vinay Kerur, Email: vinay.kerur@puravankara.com



Project locations across nine cities and projects in Bengaluru are shown. Project names mentioned within the dotted line included in the scope boundary of this report.

1.4 Message from the Leadership

1.4.1 Message from the Chairman

“I am pleased to bring out our first Sustainability Report for the FY 2020-2021. This report formalizes our disclosures to all our stakeholders in a way that every stakeholder can access our economic, social and environmental progress. As a company that has led construction and development in urban India, our success can be attributed to our core values and clearly laid out practices.

Our very business is about answering a fundamental requirement of our society. While delivering the tangible-property spread across many states in India and 40 plus msft, we have earned the intangible, which is our customer’s trust. It is that trust with our customers that has taken us from operating in one city to now making a foray into several cities in India. We are delighted to develop habitats for a wide range of audiences and are glad that we have delivered beyond their aspirations. Charting new territories may be challenging but when it comes to meeting aspirations, we have moved beyond our comfort zone to meet the requirement of the mid-income segment, through our subsidiary focussed on affordable housing.

I am excited to note that during the exercise on stakeholder consultations, many stakeholders provided inputs and I take this opportunity to thank each one of them; investors, channel partners, vendors and employees. These inputs, along with our own priority inputs, have enabled us to identify focus areas. Environmental progress for climate action and water security are some of the areas that will remain a high priority area for us in the coming years.

In challenging times such as pandemic situation, which may have pushed for caution, it is time to reinvent ourselves, the way we live, operate and leave a legacy for our future generations. We do resonate with the thought that sustainability may appear long term, but it will provide real value to society now and in the future. We are here to take stock of the short, mid and long term and will continue to work on our strengths to deliver happiness through our cherished product range.

I wish all of our stakeholders a happy journey ahead and hope you enjoy reading this report.

Ravi Puravankara
Chairman
Puravankara Limited



1.4.2 Message from the Managing Director



GRI 102-14

Dear Stakeholders,

As the previous year defined a new way of working and living, we brought learning from the past to integrate with the futuristic vision for the company. Amidst all that was going on, we stayed focussed on tapping opportunities in our existing markets as these are poised to contribute to the global consumption growth. We continued to expand our existing portfolio and are developing 6.5 msft commercial portfolios on prime land while continuing to tap the power of strategic partnerships / joint ventures.

The pandemic opened new opportunities in peri-urban areas and satellite cities as remote working has become possible and is expected to continue in many industries. This may also bring in opportunities for integrated well connected spaces. Responding to that requirement and catering to work from home, large residences in peri-urban areas and satellite towns are going to be defining the new age living. Purva Land plotted developments are catering to yet another requirement for those who want more flexibility in the way they construct and live.

The Covid-19 pandemic has fast-tracked a market that was waiting to open in the long term. The global smart-home market is forecasted to reach a size of US\$ 176 billion by 2025. The construction technologies are shifting and emerging productivity gains, material and cost optimisation and fast-tracking of projects are all good news. Starting from our website modernisation for a superior and engaging user experience, to begin with, and then continuing end to end sales booking platform online, showcasing our inventory through an excellent virtual experience was rewarding. Purva Clermont (Chembur, Mumbai) stands testimony to our meticulous planning in a completely digital world just days after the lockdown release. The project garnered 100 crores within 10 hours.

It is equally important to deploy technology for our customers. As customers look for work from home, technology-enabled device connectivity for convenience and other technologies that ensure a better quality of life, this is reflected in our new projects. We wanted to work on two areas, which are clean air and safe water. BluNex Life technology was launched to integrate easy-to-use smart devices across some of our projects. BlueNex Life also offers features like pure triple-filtration drinking water off the tap and cleaner and virus-free air. We took the lead in the industry and emerged first in India to install an air filtration tower at our Purva Atmosphere project in Bengaluru.

Other ESG areas that interest us are climate change, water and effluents amongst environment; gender equity amongst employees and focussing on women customers, monitoring health and safety, and human rights amongst the social areas.

We wish all Puravankara family and stakeholders a bright year ahead and we look forward to your support and feedback.

Ashish Ravi Puravankara
Managing Director

1.4.3 Message from the CEO



GRI 102-14

Dear Stakeholders,

The reporting year started amid pandemic worry. However, as an organisation that has stood the test of time for four decades, the quick learning spirit of the employees, and strategic moves in the right direction, coupled with robust long-term planning of the previous years helped us in continuing business growth. I am delighted to report that in this rather challenging year, we have continued our growth journey and have booked 2576 units across our various projects which is an improvement from 2394 units the year before. In terms of sales, this can be translated to 3.43 msft (million sq. ft) for 2020-21, vs 2.83 msft for the last fiscal year. The result is 28% appreciation i.e., INR 2202 Cr.

During the writing of this report, we have enjoyed understanding the journey of our peers, and the expectations of our stakeholders, whether internal or external. An open dialogue with stakeholders on what to highlight in this report and as future focus areas have helped in identifying areas of strategic importance for sharing progress in future reports.

The priority areas that we have decided to focus on in a strategic manner are Climate protection, Water management, Health and Safety, Human rights, Ethics, Integrity & Corporate Governance and Customer engagement.

We are also delighted to share that the percentage of women in our organisation are far above the construction industry standards and even above overall industry norms. We have taken steps in the past and have set targets for being inclusive, with a specific target of 35% women workforce in 2025 from 27% in 2021. We will continue to work and expand on the beneficial policies and systems that encourage the women workforce to excel in the organisation.

On the energy front, the EPI of the headquarters is better than the benchmark not only in the Covid skewed year but even in the baseline year. Our energy conservation practices and initiatives taken in the past have led to optimising energy consumption. We will take the same learnings to our project sites and aim to reduce our carbon footprint in the coming years. We have had an impeccable safety record in the reporting year with zero fatalities. EHS dashboard availability to the key personnel helps in keeping a close tab on the health and safety situation on all project sites.

We are very mindful of the fact that despite our economic progress within the organisation, the impact of the pandemic on the larger economy created many challenges that required policy-level interventions. We owe our deepest gratitude to all frontline and healthcare workers for looking after the whole nation. Our sincere thanks to our employees, customers, financiers, statutory bodies, business associates and partners.

Abhishek Kapoor
CEO

2

ABOUT PURAVANKARA

Key Topics

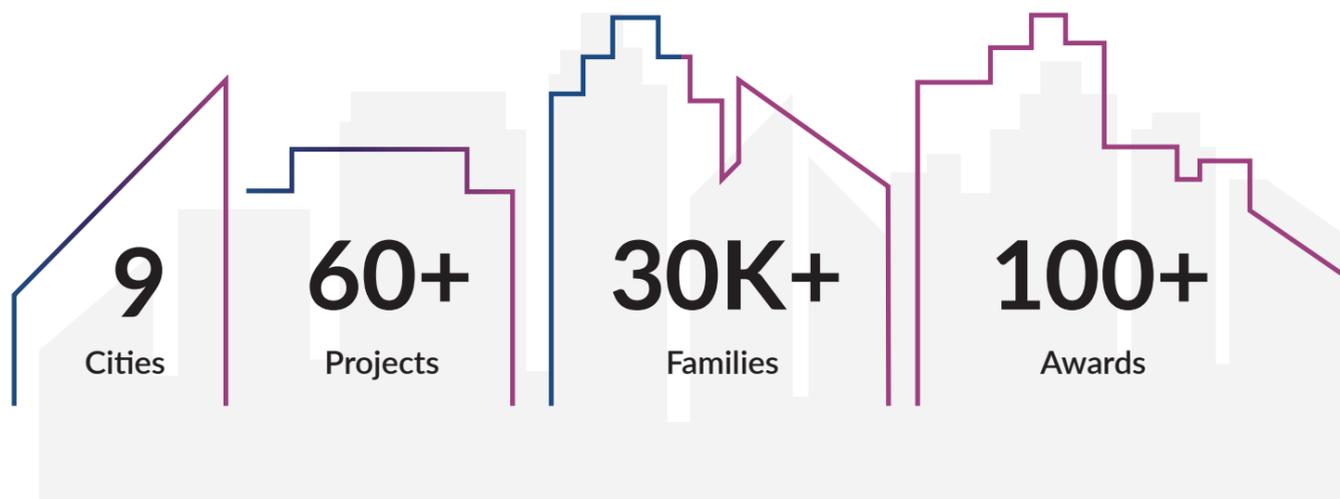
- 2.1 Introduction
- 2.2 Our Journey
- 2.3 Values & Philosophy
- 2.4 Business Model
- 2.5 Highlights of the year
- 2.6 Leadership
- 2.7 Board & Committees
- 2.8 Organisational Structure
- 2.9 Policies
- 2.10 Projects
- 2.11 Awards & Recognition



2.1 Introduction

Puravankara Limited is one of India’s leading listed real estate companies, headquartered in Bengaluru with over four decades of experience in offering quality homes. The company’s operations include real estate development, construction of commercial and residential property. Puravankara has established its presence across nine (9) cities in India which includes Bengaluru, Hyderabad, Chennai, Kochi, Coimbatore, Mangalore, Kolkata, Mumbai, Pune, and Goa. Puravankara has an overseas presence in Gulf Cooperation Council (GCC) and Sri Lanka, through their sales offices.

Over the four decades of operations, Puravankara Limited has established two distinct and successful brands on the Indian real estate map, i.e., Puravankara and Provident Housing*. The flagship brand Puravankara caters to the premium end of the spectrum, excelling in luxury and theme-based projects, drawing inspiration from the best in the world, whereas the Provident brand is positioned for homebuyers in the premium affordable segment.



Our focus:

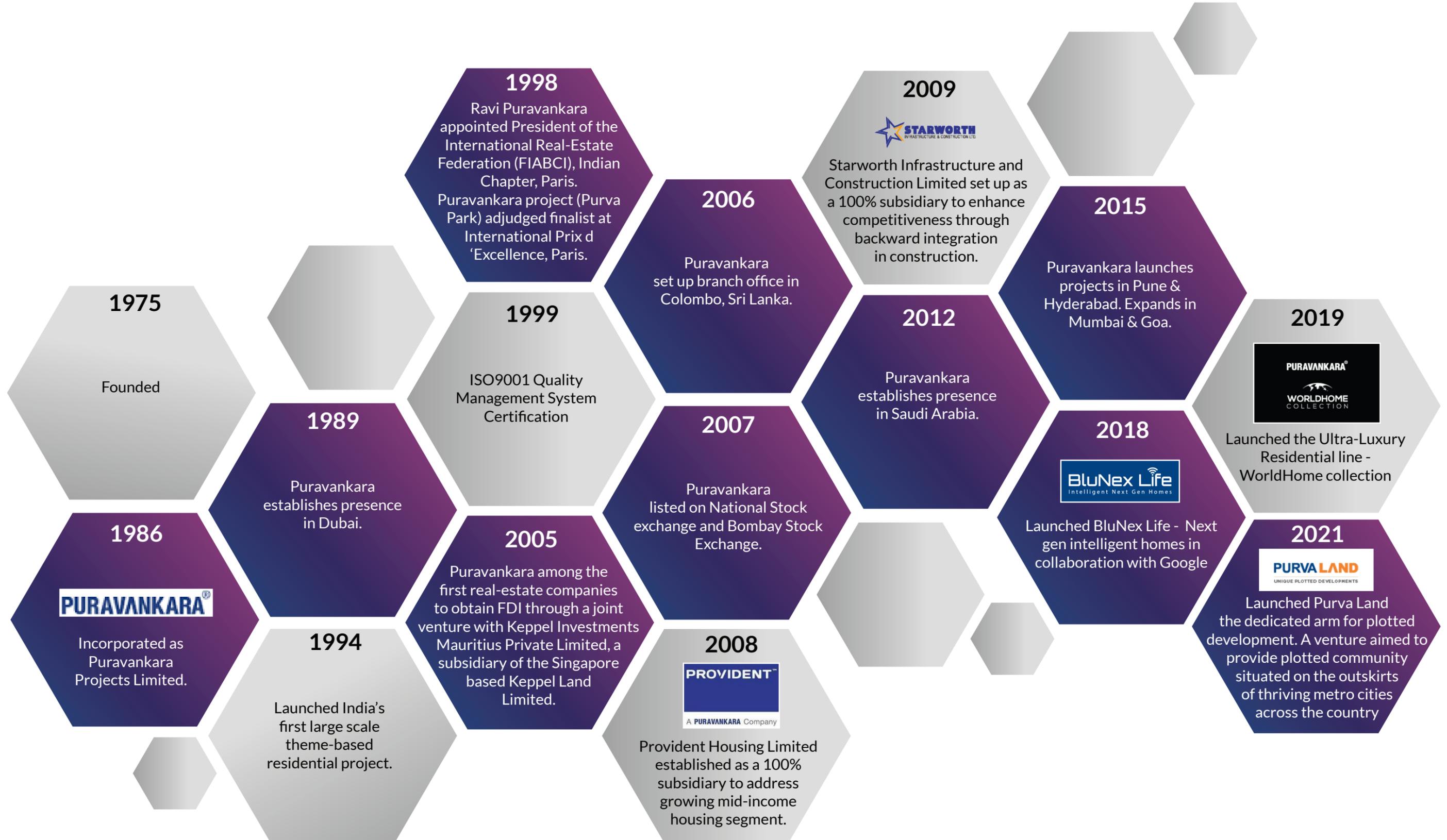
- Quality
- Customer Comfort
- Technology

The Puravankara Group is a futuristic company and has always adopted innovative technologies along with cutting-edge research and development in the construction sector. This has enabled the Group to develop 43 million square feet across 74 projects, which includes 60+ residential and 9 commercial projects. In 2021, Puravankara Group introduced Purva Land, its dedicated arm for plotted development. One project was launched in the reporting year and four are in the pipeline in Bengaluru, Chennai, and Coimbatore adding up to ~5 million square feet.

In real estate sector, we are one of the first few organisations to get certified for ISO 9001, in the year 1999. **With quality as overarching commitment, we aimed at providing practical solutions for home buyers, by focussing on customers’ comforts and choosing the right technology at the right time.** This has helped in bagging us the ‘most preferred’ real estate brand award in both residential and commercial segments.



2.2 Our Journey



2.3 Values and Philosophy: Quality and “THE YOU” philosophy

Puravankara believed in “Quality” as the mantra for success since the inception of the company in 1975. Quality combined with uncompromising values of customer-centricity, robust engineering, and transparency in business operations has placed it among the ‘most preferred’ real estate brands in both residential and commercial segments.

One of the pioneers in community living providing the highest standards, the company continues to strive for excellence and take pride in providing the intangible along with the tangible.

“THE YOU” PHILOSOPHY

At Puravankara, all our endeavours revolve around just one entity—our customers. Their need, dreams, and aspirations are pivotal to our decisions. We call this “The You Philosophy”.



2.3 Quality Management Systems

The quality management system of Puravankara Limited is well established. Recognition and management of stakeholder expectations (customers, employees and contractors primarily), resource conservation (materials), technological changes and a competent workforce have helped in delivering the intended results. Our core focus for maintaining growth momentum:

- High quality standards
- Operational efficiency
- Profitability
- Customer satisfaction

The use of pre-cast technology and warehousing are opening up new business opportunities. We have achieved operational efficiency and high-quality standards owing to establishing effective processes, specifically by:

- verifying the conformity of the construction work at the site against the established criteria and follow-up on the snags
- regular audits
- self-review and peer review on the quality of the pre-sales calls for improved performance.
- recognizing and addressing relevant risks and opportunities together with the setting of objectives and action plans for achieving the same.

Types of Audit	Frequency
Statutory Audit	Quarterly
Financial Audit	Quarterly
ISO 9001:2015 External audit	Yearly
ISO 9001:2015 Internal audit	Half-yearly
Admin related audit	Half-yearly

Quality focus areas:

- High quality standards
- Operational efficiency
- Profitability
- Customer satisfaction

bsi.



Certificate of Registration

QUALITY MANAGEMENT SYSTEM - ISO 9001:2015

This is to certify that: **Puravankara Limited**
No. 130/1, Ulsoor Road
Bangalore 560 042
Karnataka
India

Holds Certificate No: **FM 653041**

and operates a Quality Management System which complies with the requirements of ISO 9001:2015 for the following scope:

Design, Development, Construction and Marketing of Residential and Commercial Projects

For and on behalf of BSI:


Chris Cheung, Head of Compliance & Risk - Asia Pacific

Original Registration Date: 1998-08-14
Latest Revision Date: 2018-12-22

Effective Date: 2018-12-22
Expiry Date: 2021-12-16

Page: 1 of 1



...making excellence a habit.™

This certificate was issued electronically and remains the property of BSI and is bound by the conditions of contract. An electronic certificate can be authenticated [online](#). Printed copies can be validated at www.bsi-global.com/ClientDirectory or telephone +91 11 2692 9000. Further clarifications regarding the scope of this certificate and the applicability of ISO 9001:2015 requirements may be obtained by consulting the organization. This certificate is valid only if provided original copies are in complete set.

Information and Contact: BSI, Kitemark Court, Davy Avenue, Knowlhill, Milton Keynes MK5 8PP. Tel: + 44 345 080 9000
BSI Assurance UK Limited, registered in England under number 7805321 at 389 Chiswick High Road, London W4 4AL, UK.
A Member of the BSI Group of Companies.

2.4 Business Model

Three distinct brands for three distinct customer segments

Our biggest strength is our ability to grasp the need for a diversified product. It is very clear to us that we cannot be leading the community living efforts if we ignore a large section of our society. **So, if luxury/upmarket is a requirement, so are the aspirations of millions of middle-class who are seeking quality housing. There are also aspirations of community living for many who want to have their own way of property development. Thus, our threesome portfolio caters to a large section of society. It helps us stay at the cutting edge of offerings while staying grounded.**

We have approximately 65 million sq. ft (msft) of land bank strategically located in growth corridors, with high connectivity that continues to support our current and future growth plans in terms of expanding our footprint and strengthening our presence in all our focus markets.



	PURAVANKARA	PROVIDENT	PURVA LAND
Our customer types	Luxury/upmarket residential and real estate development	Affordable luxury housing	Plotted development
Our offering	Cutting-edge technology and ultra comfort- Oxygen towers	Modern living, value for money- Live with no compromise	Flexibility for the discerning customer while enjoying the benefits of community living
Regional Presence	South India and West India	South India and West India	South India
States	Karnataka, Tamil Nadu, Telangana, Kerala Maharashtra Goa	Karnataka, Tamil Nadu, Telangana, Kerala Maharashtra, Goa	Karnataka, Tamil Nadu
Cities	Bengaluru, Chennai, Hyderabad, Kochi, Coimbatore, Pune, Mumbai, Goa	Bengaluru, Mangaluru, Chennai, Coimbatore Hyderabad, Kochi, Pune, Mumbai, Goa	Bengaluru, Chennai, Coimbatore
Location Maps			

2.5 Highlights of the Year

ACHIEVING SOUND PROGRESS AMID CHALLENGING TIMES

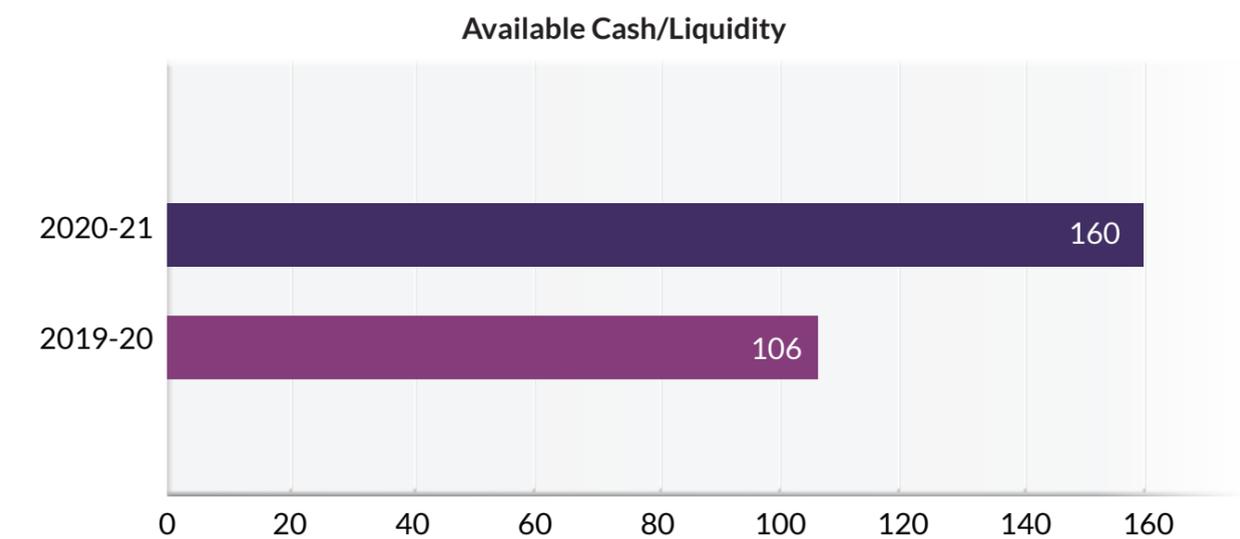
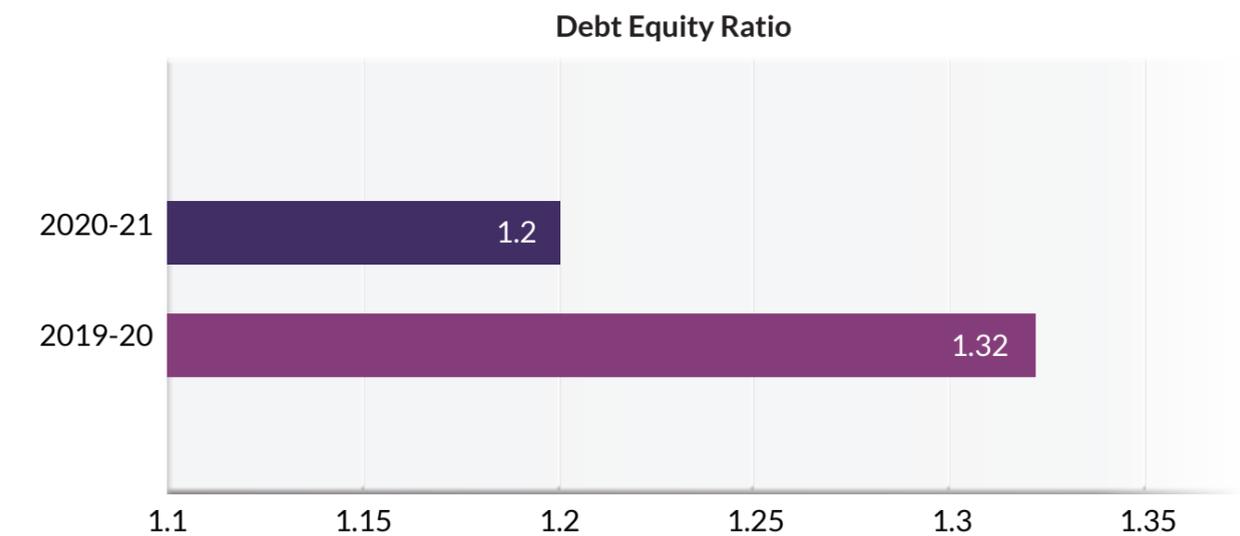
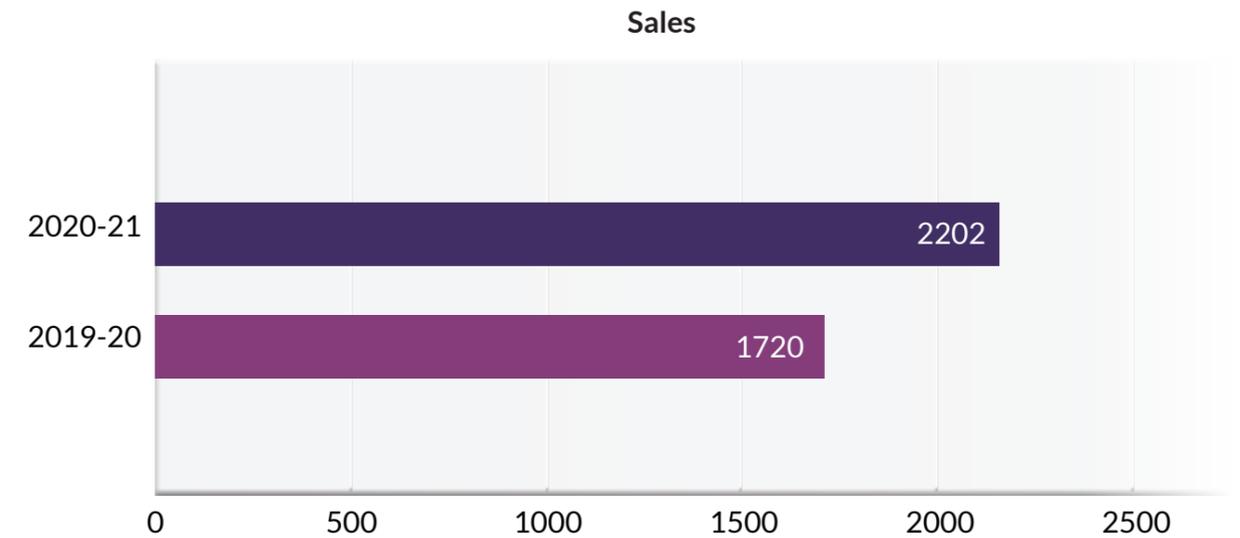
In 2020-21, six projects were successfully launched in Bengaluru, Pune, and Mumbai. The Company also diversified its business into the plotted development segment through the launch of Purva Land.



Artistic Impression –Purva Westend

Our growth journey:

- 2576 units booked
- 3.43 million sq. ft (msft)



2.5 Highlights of the Year

Strategic Highlights



Time and Cost Optimisation

- » Precast technology
- » Promoted sustainability at our project sites



New opportunities

- » Purva Land- new strategic development space
- » Third-party order booking from Starworth Infrastructure (subsidiary company) of about INR 800 Cr, Going Digital while assuring data privacy
- » Subsidiary Provident Housing, launched projects in Mumbai, Kochi & Pune.



Investments and Funding

- » Funding commitment from International Finance Corporation (IFC), World Bank Group member, and one of its funds, IFC Emerging Asia Fund (EAF), totalling US\$ 76Mn. Supplemented by the Company's investment, the fund is deployed in four projects, two of which are planned in Kochi and Bengaluru

Governance Highlights



Standards

- » ISO 9001 (Quality Management System)



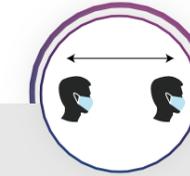
Audits

- » Quarterly Financial Audits



Compliance

- » Ensured Audits



New Compliance

- » Covid Compliance ensured



Information Technology

- » Data Privacy

Tech Prowess



Customer

- » Digital delight
- » Booking platform especially for women



Systems

- » Implementation of SAP S/4 HANA, which will open up manifold technology and digital capabilities



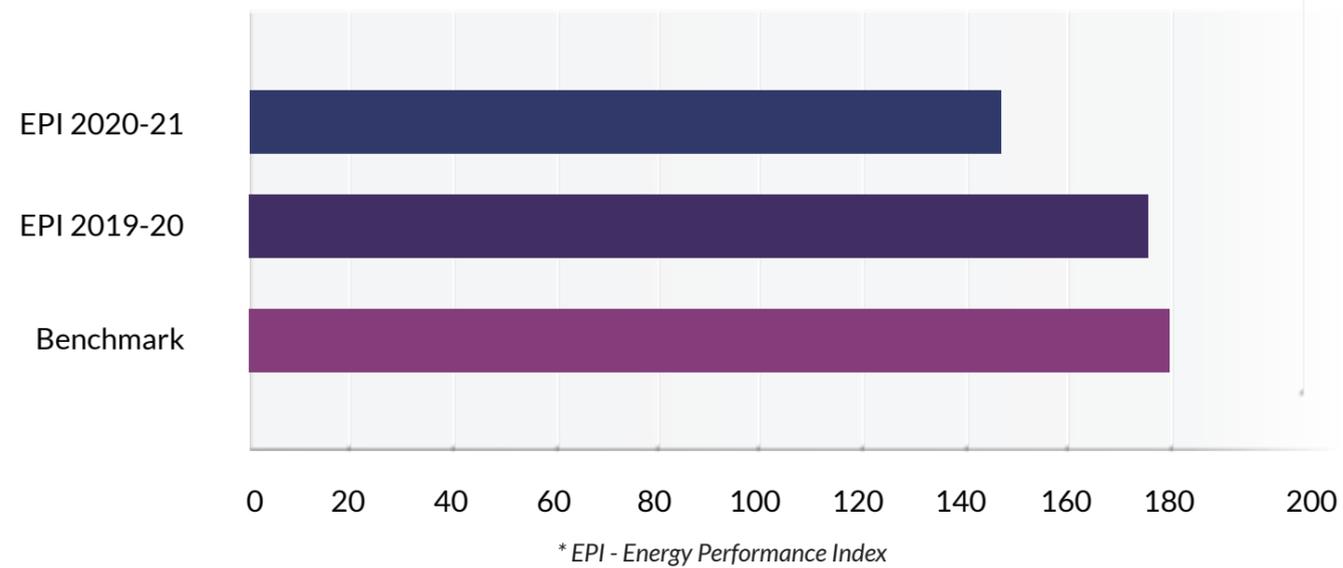
Employees

- » Employee capability development in digital technologies

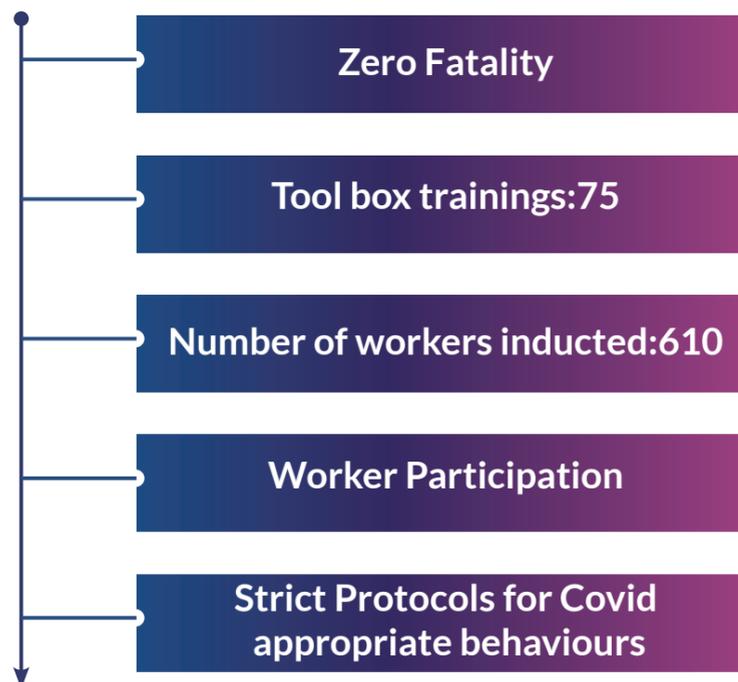
2.5 Highlights of the Year

Environmental Highlights

EPI* HQ vs Benchmark

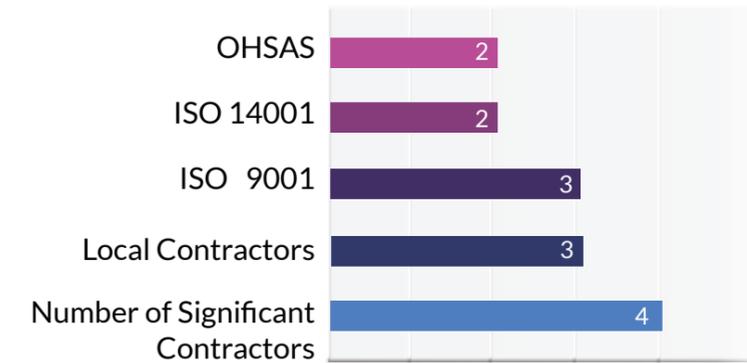


Social Highlights



GRI 403- 5, 9, 404 - 1, 405-1

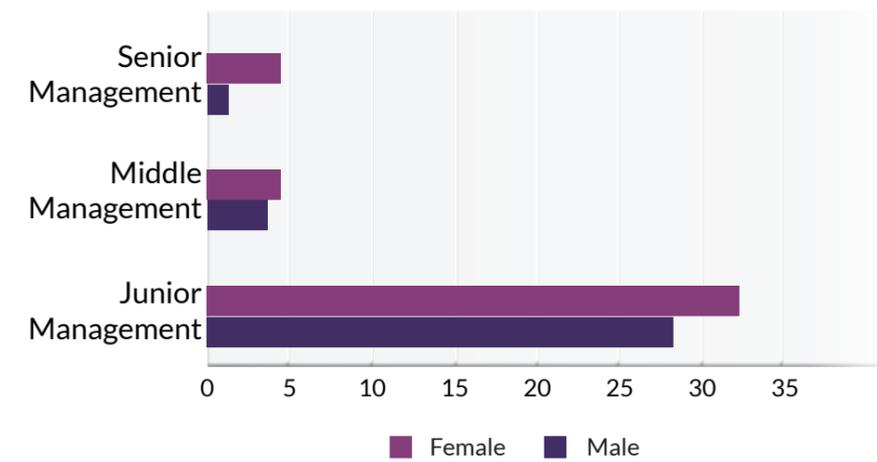
Value Chain



Trainings

Total No. of Training Hours: 5937

Training hours per employee by category and gender



Diversity & Inclusion

Customer - My PinkHomes online platform for women home buyers

27% Women amongst Employees

Target of 35% women employees by 2025

2.6 Leadership

At Puravankara, the Board of Directors form the highest governance body. A diverse Board, ranging broadly in age, gender, educational background, skills, experience and knowledge, provides a fertile environment for discussion, debate, input, challenging and thoughtful outcomes. The Board is committed to ensuring that the Company meets its governance, social and regulatory obligations. As of 31st March 2021, the Company had six members on its Board with equal number of Executive Directors and Independent Directors.

BOARD MEMBERS

Mr. Ravi Puravankara, Chairman, Executive Director

Mr. Nani Rusi Choksey, Vice Chairman, Executive Director

Mr. Ashish Ravi Puravankara, Managing Director, Executive Director

Mr. Pradeep Guha, Non-Executive Director[#]

Mr. Anup Shah Sanmukh, Non-Executive Independent Director

Ms. Sonali Rastogi, Non-Executive Independent Director^{*}

Prof. Shailaja Jha, Non-Executive Independent Director^{**}

Mr. K. G. Krishnamurthy, Non-Executive Independent Director^{***}

Mr. Abhishek Nirankar Kapoor, Chief Executive Officer & Executive Director^{****}

Mr. Sanjeeb Chaudhuri, Non-Executive Independent Director^{##}

[#]Mr. Pradeep Guha ceased as Director w.e.f 21.08.2021 on account of demise

^{*}Ms. Sonali Rastogi resigned as Director on December 31, 2020

^{**} Prof. Shailaja Jha was appointed as Director with effect from 11.02.2021

^{***} Mr. K. G. Krishnamurthy was appointed as Director with effect from 25.06.2021

^{****} Mr. Abhishek Kapoor was appointed as Director with effect from 13.08.2021

^{##} Mr. Sanjeeb Chaudhuri was appointed as Director with effect from 12.11.2021



RAVI PURAVANKARA
Founder & Chairman



ASHISH PURAVANKARA
Managing Director

Mr. Ravi Puravankara is the Founder & Chairman of Puravankara Limited. Under his guidance, supervision and mentorship, the Company today has emerged as one of the largest residential real estate conglomerates in India. Renowned for pioneering new trends in the market, Mr. Puravankara has been responsible for introducing mid income consumer premium homes within easy and affordable reach by launching Provident Housing Limited, a wholly-owned subsidiary. An iconic leader and a disruptive forward-thinker, Mr. Puravankara's strategic planning gave genesis to affordable luxury for aspirational Indians, creating the foundations of the premium affordable housing industry. Mr. Puravankara was also one of the first to obtain FDI in the Indian real estate sector forging a joint venture with Singapore-based Keppel Land Limited. Mr. Puravankara has also been instrumental in implementing best practices in construction by focusing on technology to achieve quality in execution as well as in sales and customer relations.

Mr. Ashish R. Puravankara, as the newage leader, has played a pivotal role in the growth of the Company through his emphasis on innovation, strategy formulation, perational control, financial management and enterprise capacity development. Today, Mr. Puravankara is responsible for the day-to-day operations of the business with his primary focus anchored on opportunity identification. Mr. Puravankara holds a Bachelor of Science degree in Business from Virginia Polytechnic Institute and State University and graduated as a MBA from Willamette University in Salem, Oregon.

2.6 Leadership



NANI R CHOKSEY
Vice-Chairman



ANUP SHAH
Non-Executive
Independent Director



K G KRISHNAMURTHY
Non-Executive
Independent Director



SHAILAJA JHA
Non-Executive
Independent Director



SANJEEB CHAUDHURI
Non-Executive
Independent Director



ABHISHEK KAPOOR
Executive Director &
Chief Executive Officer

Mr. Nani R. Choksey possesses over four decades of rich experience in the real estate development, construction and finance sectors, thriving on his strong business instincts. He has played an instrumental role in the growth of the Group since its inception in 1975.

In the early days, Mr. Choksey was a oneman team, overseeing most departments, from legal to CRM. Even today, he is actively involved in all of the Company's projects, bringing his rich industry experience, attention to detail and an appetite for growth to the business.

Mr. Anup Shah Sanmukh holds a bachelor's degree in commerce from HR College, Mumbai and a degree in law from Government Law College, Mumbai. He has over 35 years of experience in the field of law, specifically real estate law. Since founding his own firm in 1993, he has advised developers, builders and foreign and domestic investors in structuring real estate transactions, leases, development agreements and joint ventures. He specialises in commercial and property documentation, corporate and commercial litigation, property related issues, land laws and arbitration and alternative dispute resolutions. He is the Founder Partner of Anup S Shah Law Firm in Bengaluru.

Mr. K G Krishnamurthy is an Alumni of IIT - Kharagpur with a Management degree from Jamnalal Bajaj Institute of Management, Mumbai. Mr. Murthy has a vast experience of over three decades in the real-estate sector and has been widely consulted by the industry on real estate matters. Mr. Kirshnamurthy has advised International and Domestic real estate funds having an aggregate corpus of INR 71 billion and has offered his services to the Asian Development Bank to develop a housing package for Project affected individuals under Karnataka Urban Infrastructure Project and also to the USAID to build up a mortgage market in Sri Lanka.

Prof Shailaja Jha is the Area Head for Information Management at SP Jain Institute of Management & Research (SPJIMR), one of India's top B-schools. An alumna of BITS, Pilani, she has a rich experience mix over her three decades of work life. Before making a transition to being an academic, she was part of the prestigious civil services for a decade and had varied experiences with the Indian Ordnance Factories and another two decades of top IT consulting experience across global markets and various industry domains with companies like Wipro, Infosys, Cognizant and L&T Infotech. In her last assignment at L&T Infotech, Prof. Jha was the technology leader and delivery head for the Consumer Goods, Media and Technology practice.

Mr. Sanjeeb Chaudhuri has over four decades of senior multinational business experience across global banks and consumer companies. Mr. Chaudhuri is among the list of Top 25 Media Visionaries in Asia Pacific in 2016 and is a featured speaker at premier global marketing and media events in Europe and Asia.

Mr. Chaudhuri has deep knowledge of consumer and commercial markets for products and services across major developed and emerging markets of India, rest of Asia, Middle East, Africa and Europe. His operating experience includes driving digital transformation at global banks across Europe, Asia, Middle East and Africa.

Mr. Abhishek Kapoor is the Executive Director & Chief Executive Officer at Puravankara Limited. He is responsible for driving the growth of residential businesses largely under the Puravankara and Provident brands.

An accomplished real estate professional with over 22 years of experience, Abhishek has worked with companies like Raymond Real Estate, Radius Developers and Keystone/Rustmojee Group. His vast experience and highly successful track record in real estate covers strategic planning and implementation, project optimization, joint ventures, private equity deals, sales and marketing as well as managing senior level Government relationships.

A heartfelt tribute

It is with deep regret that we inform the sad demise of Mr. Pradeep Guha, Independent Director of Puravankara, on August 21, 2021. The Company has immensely benefitted from his vision, wisdom, advice and direction during his tenure on the Board.

2.7 Board & Committees

BOARD MEMBERS

- Mr. Ravi Puravankara, Chairman, Executive Director
- Mr. Nani Rusi Choksey, Vice Chairman, Executive Director
- Mr. Ashish Ravi Puravankara, Managing Director, Executive Director
- Mr. Pradeep Guha, Non-Executive Director[#]
- Mr. Anup Shah Sanmukh, Non-Executive Independent Director
- Ms. Sonali Rastogi, Non-Executive Independent Director^{*}
- Prof. Shailaja Jha, Non-Executive Independent Director^{**}
- Mr. K G. Krishnamurthy, Non-Executive Independent Director^{***}
- Mr. Abhishek Nirankar Kapoor, Chief Executive Officer & Executive Director^{****}
- Mr. Sanjeeb Chaudhuri, Non-Executive Independent Director^{##}

AUDIT COMMITTEE

- Mr. Anup Shah Sanmukh (Chairman)
- Mr. Ravi Puravankara (Member)
- Mr. Pradeep Guha, Non-Executive Director[#]
- Ms. Sonali Rastogi, Non-Executive Independent Director^{*}
- Prof (Ms.) Shailaja Jha (Member) ^{**}
- Mr. K G. Krishnamurthy (Member) ^{***}

STAKEHOLDERS' RELATIONSHIP COMMITTEE

- Mr. Anup Shah Sanmukh (Chairman)
- Mr. Nani R. Choksey (Member)
- Mr. Ashish Ravi Puravankara (Member)

[#]Mr. Pradeep Guha ceased as Director w.e.f 21.08.2021 on account of demise
^{*}Ms. Sonali Rastogi resigned as Director on December 31, 2020
^{**} Prof. Shailaja Jha was appointed as Director with effect from 11.02.2021
^{***} Mr. K. G. Krishnamurthy was appointed as Director with effect from 25.06.2021
^{****} Mr. Abhishek Kapoor was appointed as Director with effect from 13.08.2021
^{##} Mr. Sanjeeb Chaudhuri was appointed as Director with effect from 12.11.2021

NOMINATION AND REMUNERATION COMMITTEE

- Mr. Pradeep Guha, (Chairman)[#]
- Ms. Sonali Rastogi, (Member)^{*}
- Mr. Ravi Puravankara (Member)
- Prof. Shailaja Jha (Member)^{**}
- Mr. Anup Shah Sanmukh (Member)
- Mr. K G. Krishnamurthy (Member) ^{***}

CORPORATE SOCIAL RESPONSIBILITY COMMITTEE

- Mr. Anup Shah Sanmukh (Member)
- Mr. Nani R Choksey (Member)
- Mr. Ashish Ravi Puravankara (Member)

RISK MANAGEMENT COMMITTEE

- Mr. Ashish Ravi Puravankara (Member)
- Mr. Nani R Choksey (Member)
- Mr. Anup Shah Sanmukh (Member)
- Mr. Pradeep Guha, (Member)[#]

MANAGEMENT SUB COMMITTEE

- Mr. Ravi Puravankara (Chairman)
- Mr. Ashish Ravi Puravankara (Member)
- Mr. Nani R. Choksey (Member)
- Mr. Abhishek Nirankar Kapoor (Member)

2.7 Board & Committees

1. Audit Committee

The Audit Committee was constituted on April 9, 2003, and its meetings are normally held at the Corporate Office of the Company located in Bengaluru and precede the meeting of Board of Directors. According to Regulation 18(2)(a) of the Listing Regulations, the Audit Committee should meet at least four times in a year and not more than 120 days shall elapse between two meetings, which has been complied with. The Audit Committee reviews information as per the role stated in the Listing Regulations and the broad role of the said Committee is to review:

- i. financial reporting process;
- ii. adequacy of internal control systems;
- iii. financial statements for approval of the Board;
- iv. performance of statutory and internal auditors and
- v. review as per mandatory requirement stated in the Listing Regulations

Total number of meetings held in reporting year are four.

2. Stakeholders' Relationship Committee (SRC):

The Stakeholders' Relationship Committee (formerly Investor Grievance Committee) was constituted on December 26, 2006. Its meetings are held at the Corporate Office of the Company located at Bengaluru, before the Board Meeting. The Company Secretary has been designated as the Compliance Officer.

The basic function of the Stakeholders Relationship Committee is to consider and resolve the grievances of the security holders of the listed entity including complaints related to transfer of shares, non-receipt of the annual report, and non-receipt of declared dividends, issue of new/duplicate certificates, general meetings, etc. During the year, four meetings of the Stakeholders' Relationship Committee were convened and held. Total number of meetings held in reporting year are four.

AUDIT COMMITTEE: Total meetings held-4

Member	Position	No. of Meeting Attended
Mr. Anup Shah Sanmukh	Chairman	4
Mr. Ravi Puravankara	Member	4
Mr. Pradeep Guha [#]	Member	4
Ms. Sonali Rastogi [*]	Member	-
Prof (Ms.) Shailaja Jha ^{**}	Member	-
Mr. K G. Krishnamurthy ^{***}	Member	-

[#] Mr. Pradeep Guha ceased as Director w.e.f 21.08.2021 on account of demise

^{*} Ms. Sonali Rastogi resigned as Director on December 31, 2020

^{**} Prof. Shailaja Jha was appointed as Director with effect from 11.02.2021

^{***} Mr. K. G. Krishnamurthy was appointed as Director with effect from 25.06.2021

STAKEHOLDERS' RELATIONSHIP COMMITTEE-Total meetings held-4

Member	Position	No. of Meeting Attended
Mr. Anup Shah Sanmukh	Chairman	4
Mr. Nani R. Choksey	Member	4
Mr. Ashish Ravi Puravankara	Member	4

2.7 Board & Committees

3. Nomination & Remuneration Committee (NRC)

The Nomination & Remuneration Committee (formerly Compensation Committee) was constituted on 28th June 2006. The objectives of the committee are to assist the Board in establishing remuneration policies and practices broadly relating to:

- Formulation of the criteria for determining qualifications, positive attributes and independence of a director and recommend to the Board a policy, relating to the remuneration of the directors, key managerial personnel and other employees;
- Formulation of criteria for evaluation of Independent Directors and the Board;
- Devising a policy on Board diversity;
- Identifying persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down and recommend to the Board their appointment and removal.
- To extend or continue the term of appointment of the independent director, based on the report of performance evaluation of independent directors.
- Recommend to the board, all remuneration, in whatever form, payable to senior management.

Total meetings held during the reporting year are three.

4. Corporate Social Responsibility Committee (CSR)

The CSR committee was constituted on 7 June 2014 under Section 135 of the Companies Act, 2013 with the following objectives:

- To Formulate and recommend to the Board, a CSR Policy which shall indicate the activities to be undertaken by the Company.
- To Recommend the amount of expenditure to be incurred on the CSR activities
- To Monitor the CSR policy from time to time.

The Board has formulated the CSR policy providing activities to be undertaken under CSR and an amount of 2% of the average net profits of the Company made during the immediately preceding three financial years be spent on CSR during the year. During the year one meeting of the Corporate Social Responsibility Committee was convened and held on June 26, 2020, and attended by all members.

NOMINATION AND REMUNERATION COMMITTEE : Total meetings held:3

Member	Position	No. of Meeting Attended
Mr. Ravi Puravankara	Member	3
Mr. Anup Shah Sanmukh	Member	3
Mr. Pradeep Guha [#]	Member	3
Ms. Sonali Rastogi [*]	Member	0
Prof. Shailaja Jha ^{**}	Member	0
Mr. K G. Krishnamurthy ^{***}	Member	0

[#]Mr. Pradeep Guha ceased as Director w.e.f 21.08.2021 on account of demise

^{*}Ms. Sonali Rastogi resigned as Director on December 31, 2020

^{**}Ms. Shailaja Jha was appointed as Member of the Audit Committee w.e.f. February 11, 2021

^{***}Mr. K. G. Krishnamurthy was appointed as Director w.e.f 25.06.2021

CORPORATE SOCIAL RESPONSIBILITY COMMITTEE: Total meetings held:1

Member	Position	No. of Meeting Attended
Mr. Anup Shah Sanmukh	Member	1
Mr. Nani R. Choksey	Member	1
Mr. Ashish Ravi Puravankara	Member	1

2.7 Board & Committees

5. Risk Management Committee

The Risk Management Committee is entrusted with the responsibility to assist the board by:

- a. Ensuring that all the current and future material risks of the Company are identified, assessed/ quantified and effective steps are taken to mitigate / minimise the effects emanating from such risks, to assure business growth with financial stability.
- b. Enabling compliance with appropriate regulations, wherever applicable.

With effect from May 05, 2021, the provisions of this regulation are applicable to top 1000 listed entities, determined based on market capitalisation, as at the end of the immediate previous financial year. From the said date, the regulation is applicable to Puravankara. During the year, one meeting of the Risk Management Committee was convened and held on February 11, 2021. All members attended the meeting.

RISK MANAGEMENT COMMITTEE: Meetings held 1

Member	Position	No. of Meeting Attended
Mr. Anup Shah Sanmukh	Member	1
Mr. Pradeep Guha [#]	Member	1
Mr. Nani R Choksey	Member	1
Mr. Ashish Ravi Puravankara	Member	1

[#]Mr. Pradeep Guha ceased as Director w.e.f 21.08.2021 on account of demise



GRI 102- 22

6. Management Sub-Committee

The Management Sub-Committee was constituted on March 29, 2007, and its meetings are normally held at the Corporate Office of the Company located at Bengaluru. The Management Sub-Committee of the Board of Directors has been vested with executive powers to manage all matters pertaining to investments, formation of subsidiaries, borrowings, statutory compliances and other routine business activities.

MANAGEMENT SUB COMMITTEE
Mr. Ravi Puravankara (Chairman)
Mr. Ashish Ravi Puravankara (Member)
Mr. Nani R. Choksey (Member)
Mr. Abhishek Nirankar Kapoor (Member)



2.7 Board & Committees

During the year 2020-21, 7 Meetings of the Board of Directors were convened. The meetings of the Board vis-a-vis attendance of the Directors are provided herein below:

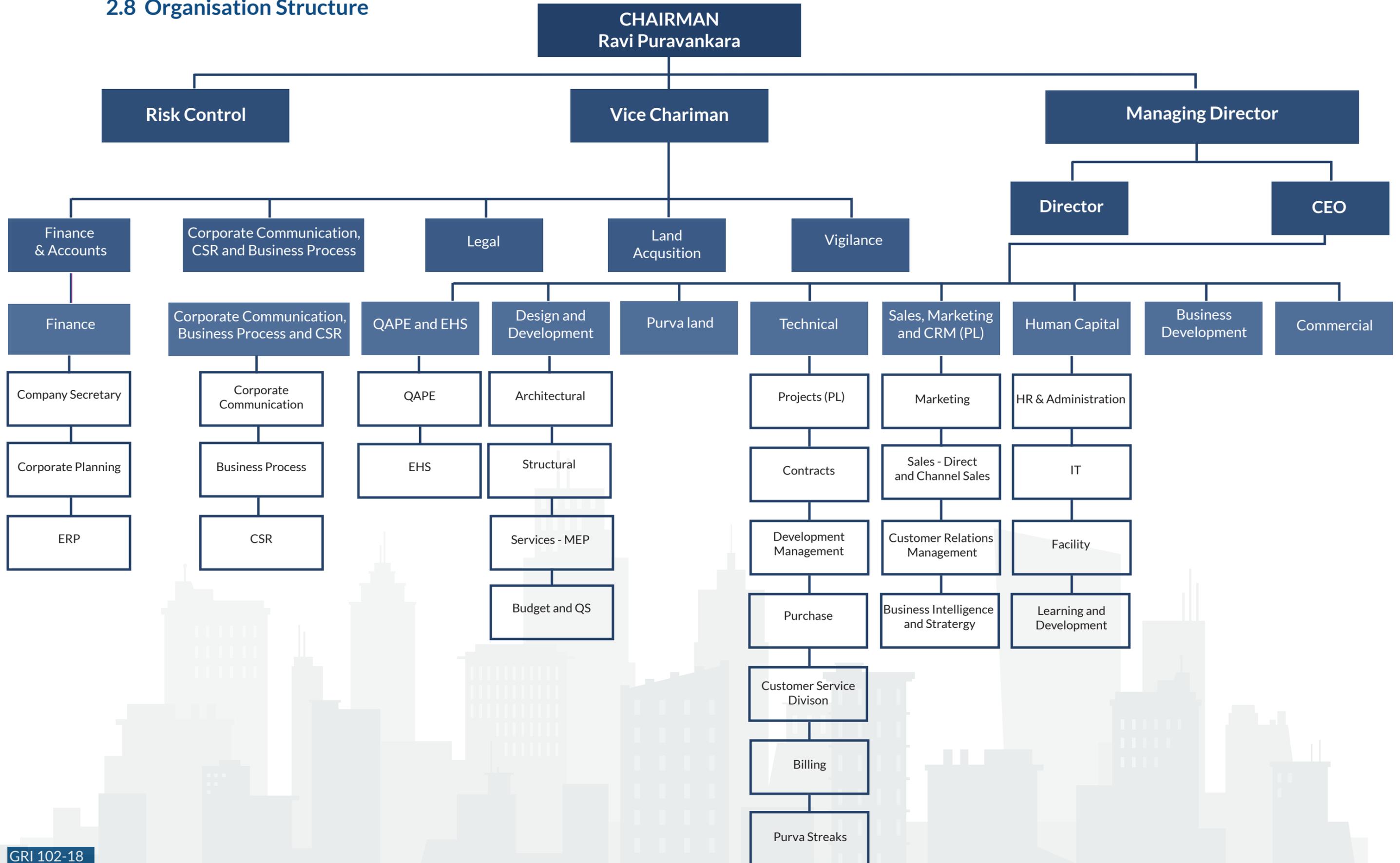
Board Meetings (BM) / Annual General Meeting (AGM) during the Financial Year											
Sl.No	BM Date	BM held at	Mr. Ravi Puravankara	Mr. Ashish Ravi Puravankara	Mr. Nani R Choskey	Mr. Anup S. Shah	Mr. Pradeep Guha	Mr. Sonali Rastogi**	Ms. Shailaja Jha***	Total Board Strength	No.of Directors Present
1.	June 26, 2020	Bengaluru & VC	✓	✓	✓	✓	✓	X	-	6	5
1.	Sept 02, 2020	Bengaluru & VC	✓*	✓*	✓	✓	✓	X	-	6	5
3.	Sept 11, 2020	Bengaluru & VC	✓	✓	✓	✓	✓	X	-	6	5
4.	Sept 16, 2020	Bengaluru & VC	✓	✓	✓	✓	✓	X	-	6	5
5.	Nov 13, 2020	Bengaluru & VC	✓	✓	✓	✓	✓	X	-	6	5
6.	Feb 05, 2021	Bengaluru & VC	X	✓	✓	✓	✓	-	-	5	4
7.	Feb 11, 2021	Bengaluru & VC	✓	✓	✓	✓	✓	-	-	6	5
No.of meetings held			7	7	7	7	7	5	0		
No.of meetings attended			6	7	7	7	7	0	0		
Attendance at the last AGM held on September 28, 2020			X	✓	✓	✓	✓	✓	-		

BM - Board Meeting; AGM - Annual General Meeting; VC - Video Conference

**Ms. Sonali Rastogi resigned as Director on December 31, 2020

***Prof. Shailaja Jha was appointed as Independent Director of the Company w.e.f. February 11, 2021

2.8 Organisation Structure



Quarterly Audit: Our quarterly audit covers financial and non-financial parameters and the report is submitted to the Audit Committee. The coverage of the quarterly audit includes budget approvals, review of budgets vs actuals, project site review and cash & bank.

➤ Budget approvals, Review of budget vs Actuals

- Adherence to key contract terms and conditions by the contractor.
- Review of process of certification of contractor bills by quantity surveyor and payment by the company.
- Review of work performed and billed against the supporting documents such as measurement records.
- Quality tests done for materials received.
- Monitoring against estimates / bill of quantity; approvals for deviations / rework.
- Adherence to work order terms related to invoicing rates, advance adjustment, retention money, liquidated damages etc.,
- Claims (extra work and escalations) approvals.
- Adherence to authority matrix for approval of invoices.
- Monitoring mechanism over adherence to statutory compliance requirement by contractor.
- Bill accounting and payments.
- Provisioning for certified and uncertified work.
- Monitoring of bank guarantees and performance guarantees.

➤ Cash and Bank

- Adherence to policies, procedures and authority matrix.
- Bank reconciliation statements process, timeliness, accuracy, review and resolution.
- Access controls over bank masters, payee field, amount field and the cheque date.
- Credit card settlement process.
- Monitoring over signing authorities based on board resolution and disclosure to banks.
- Controls over cash.
- Review of deposits.
- Monitoring over interest income and expenses.
- Balance confirmation from banks.
- Petty cash monitoring.
- Cash insurance.
- Physical verification of cash.

➤ Project Site Review

- EHS (Environmental, Health and Safety) and labour law compliances.
- Adequacy of quality tests for materials received.
- Monitoring of wastages exceeding agreed norms.
- Material reconciliations.
- Adequate controls over stock (including scrap).
- Insurance collected as per terms.



Artistic Impression – Purva Westend

2.9 Policies

The Company has adopted policies as required to be formulated under the Listing Regulations.

The following policies have been uploaded on our Company website accessible at www.puravankara.com/investors

1. Code of conduct for prevention of insider trading
2. Code of practices and procedures for fair disclosure of UPSI (Unpublished Price Sensitive Information)
3. Policy for determining material subsidiaries
4. Policy on materiality of related party transactions
5. Policy for corporate social responsibility
6. Nomination & remuneration policy including criteria for making payment to Directors (Non-Executive and Executive) and senior management personnel.
7. Risk management policy
8. Whistle Blower Policy
9. Anti-Corruption and Anti-Bribery Policy

Memberships and Associations:

- Confederation of Indian Industry (CII)
- Confederation of Real Estate Developers Association of India (CREDAI)
- Bangalore Chamber of Industry and Commerce (BCIC)



Artistic Impression –Purva Atmosphere

2.9 Policies

Risk Mitigation

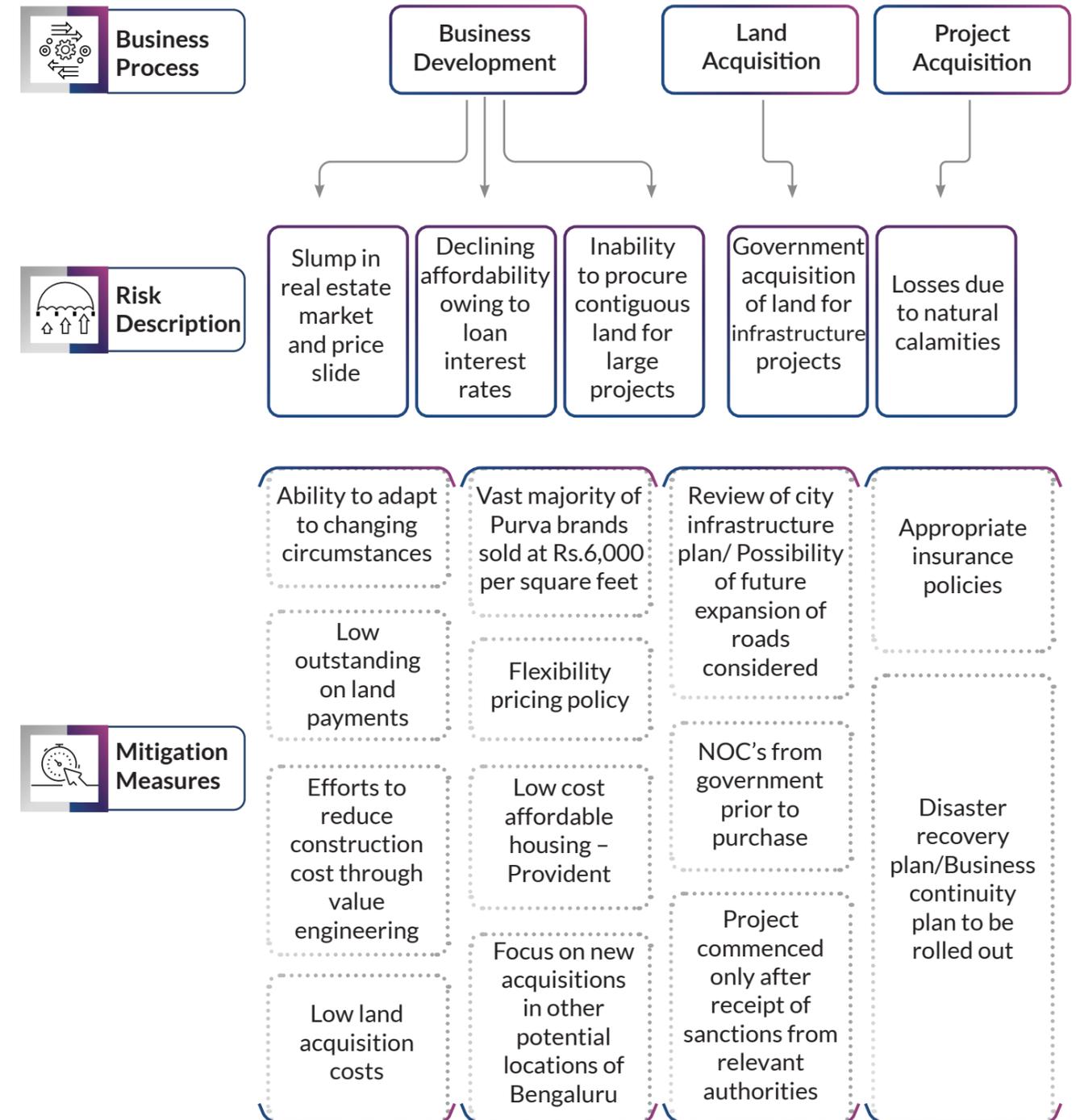
Risk identification at the Industry level and at the organisation level was carried out. It was tied to the business process and impacts were mapped before assessing mitigation measures. Industry Risks- Real estate market slump and price slide; declining affordability; home loan structural changes; Government acquisition of land; Natural calamities and inability to procure land banks

Industry risk areas:

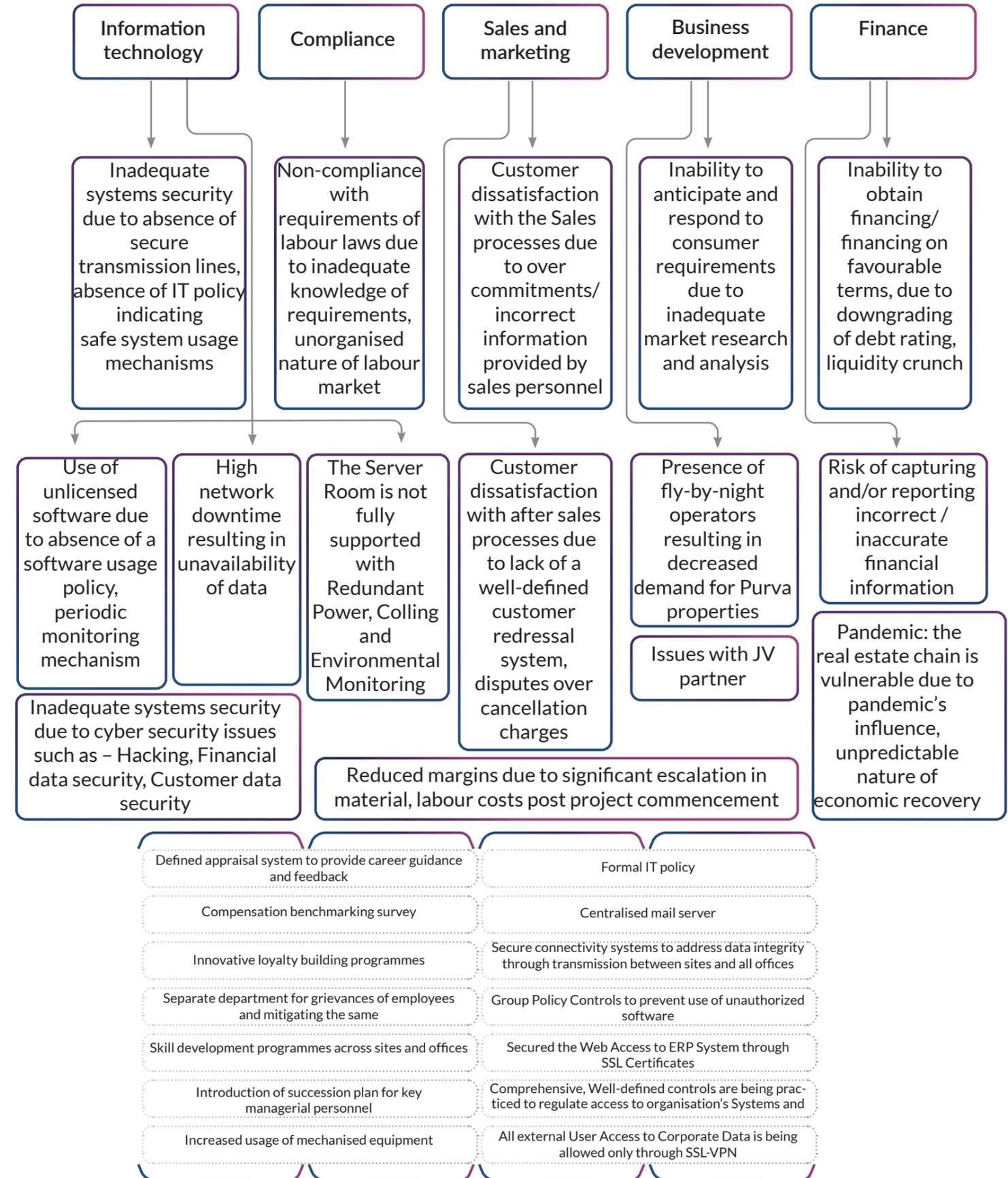
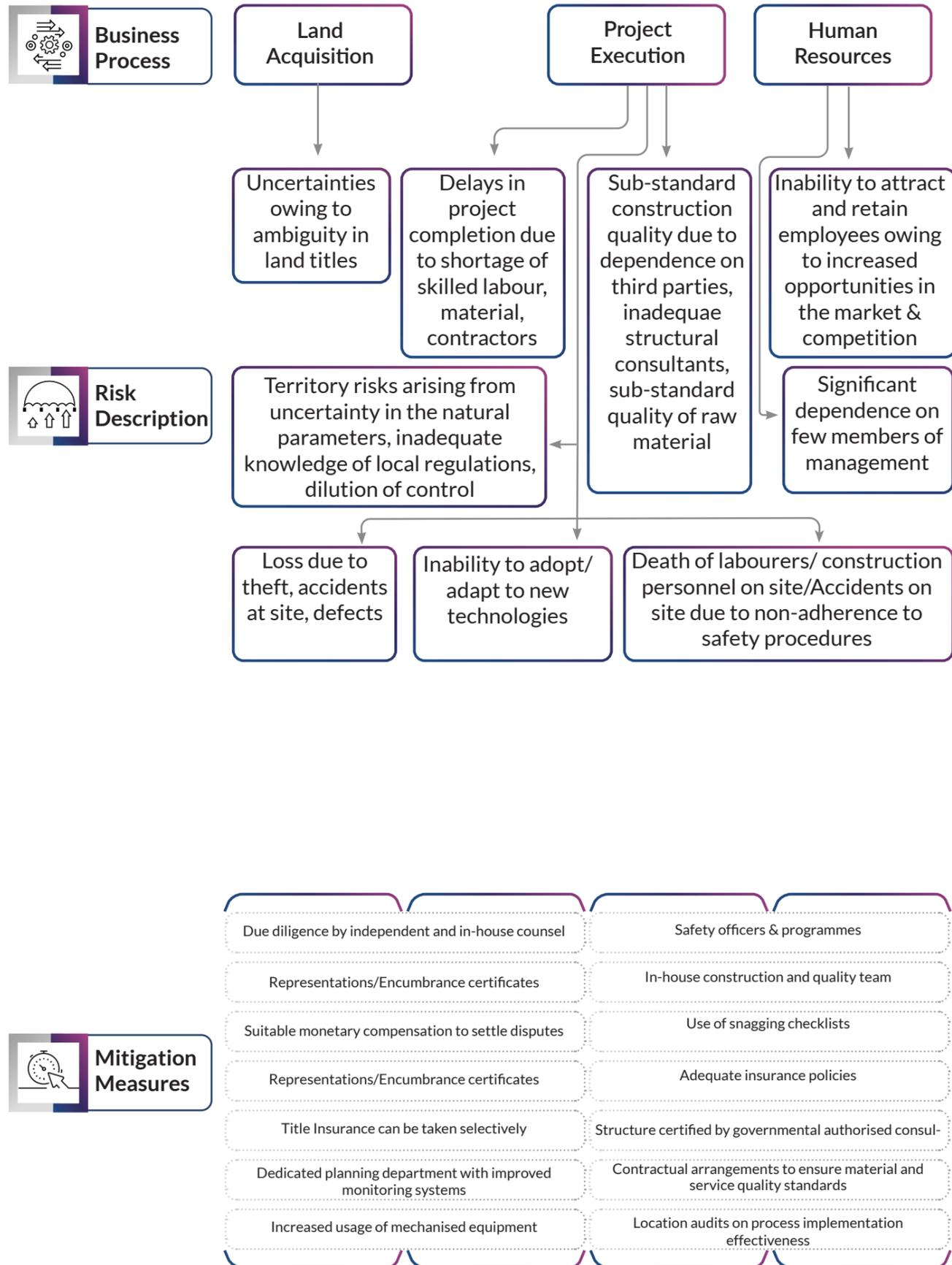
- Slump in real estate market and price slide
- Declining affordability owing to loan interest rates
- Inability to procure contiguous land for large projects
- Government acquisition of land for infrastructure projects
- Losses due to natural calamities



Industry Risks and Mitigation Plans



Organisational Risks and Mitigation Plans



ABOUT PURAVANKARA

2.10 Our Projects

Puravankara is one of the most trusted property developers in South India, that offers home buyers a choice to select homes based on budgets and other requirements. Our projects are built with plenty of amenities to offer a pleasant and delightful living experience for home buyers.

We offer modern and luxury apartments that come with special conveniences and features such as a swimming pool, backyard tennis court, modular kitchen, in-house gym, meditation centre, and lavish garden. Our apartments/villas are constructed at the best locations that ensure a great lifestyle for all residents. Timely delivery of projects has helped us earn customers' trust and loyalty.

Our expertise and excellence at work have earned us numerous awards in various categories, including **the most trusted real estate brand, the best residential developer, the best residential property, customer choice award, villa project of the year, franchise estate awards, and many more.**

RESIDENTIAL		
Bengaluru	Chennai	Kochi
Purva Atmosphere	Purva Somerset House	Purva Grandbay
Purva Promenade	Purva Windermere	Purva Oceana
Purva Palm Beach		
Purva Zenium		
Nucleus @ Purva Zenium		
Purva Smiling Willows		
Coronation Square	Mumbai	Pune
Purva Highland	Purva Clermont	Purva Aspire
The Sound of Water		Purva Silversands
Fresco at Purva Westland		Purva Emerald Bay
Purva Tiara		
Purva Skywood		
COMMERCIAL		
Bengaluru	Chennai	Hyderabad
Purva Gainz	Purva Primus	Purva Summit

DIVERSIFIED PROJECT DEVELOPMENT STAGES

Ongoing projects and new launches across locations

CITY/REGION	ONGOING PROJECTS (msft)	LAUNCH PIPELINE (msft)	ANALYSIS
Bengaluru projects	11.93	6.08	* 54% of ongoing projects * 42% of launch pipeline
Non-Bengaluru projects	10.44	8.43	* 46% of ongoing projects * 58% of launch pipeline
TOTAL	22.37	14.51	

Granular non-Bengaluru breakdown

CITY/REGION	ONGOING PROJECTS (msft)	LAUNCH PIPELINE (msft)	ANALYSIS
Chennai	1.64	5.02	* 16% of ongoing projects * 60% of launch pipeline
Hyderabad	1.08	-	* 10% of ongoing projects
Kochi	3.43	0.54	* 33% of ongoing projects * 6% of launch pipeline
West India	4.06	2.72	* 39% of ongoing projects * 32% of launch pipeline
Others	0.23	0.15	* 2% of ongoing projects * 2% of launch pipeline
TOTAL	10.44	8.43	

Note: Figures rounded-off

Ongoing projects and new launches across our business operations

BRAND	ONGOING PROJECTS (msft)	LAUNCH PIPELINE (msft)	ANALYSIS
PURAVANKARA®	12.69	3.58	* 57% of ongoing projects * 25% of launch pipeline
PROVIDENT®	9.68	7.07	* 43% of ongoing projects * 75% of launch pipeline
PURVALAND	-	3.86	
TOTAL	22.37	14.51	

Note: Figures rounded-off

2.10 Projects

Key projects launched in 2020-21

The company launched 6 new projects across the Puravankara and Provident banners, comprising a cumulative 3.72 msft of total saleable area. Major projects included the following:



PURVA CLERMONT

- Puravankara re-entered Mumbai with this project, an ultra-luxury development
- The aim is to provide sustainable, futuristic and exclusive homes designed by world-renowned architects

PURVA ASPIRE

- Purva Aspire offers homes with the perfect blend of everything futuristic - location, design, technology and architecture
- It presents unique ideas in living spaces - a combination of twin living rooms, an indoor living room and an outdoor lounge world-renowned architects

PURVA ATMOSPHERE

- India's first real estate project with an air purification tower
- First project under Puravankara's ultraluxury residential line, WorldHome Collection
- One of the first project in the Indian realty sector to be launched almost virtually

PROVIDENT WOODFIELD

- Launch marked the Company's foray into plotted development
- Almost 80% sales achieved on the 1st day of launch
- Most plots were booked through Provident Housing's in-house booking engine, BookMyHome.com

PURVA EMERALD BAY

- Purva Emerald Bay offers one-of-its-kind lagoon luxury, sprawling over close to 20 acres and conceptualised on an exotic beach theme
- The sprawling apartment complex has about 370-m of river-side frontage

PURVA PROMENADE

- Purva Promenade promises a coveted beach life, all the while living in the heart of the city
- Modelled on tropical beach resorts, this luxury project is Bengaluru's only beach themed apartment complex

PLOTTED DEVELOPMENT UNDER PURVA LAND (PROPOSED)

2 Projects in Chennai

- Kelambakkam
- Sriperumbudur

1 Project in Coimbatore

- Singanallur

2.10 Purva Atmosphere



Purva Atmosphere consists of three tower blocks of 33 residential floors. Two towers comprise 2 & 3-bed units while the central tower has larger 3 and 4-bed units. The central tower is topped with a sky club on the 34th floor, which links to landscaped terraces of the other two towers, providing a large community space in the sky, probably the current highest in Bengaluru amongst residential projects. Terraces have been designed to create a unique sky garden with decks, play areas, activity zones and landscaped zones. They act as extensions to the Clubhouse and offer a clear unobstructed view on all sides. Some of the unique features of the club include a glass sky bridge and a cantilever viewing area with glass floors, providing an exhilarating view below. The 32nd floor has a lower-level landscape terrace with a unique cantilevered sky deck letting one be with the sky/atmosphere and enjoy stunning views of the city skyline.

The three towers are designed to be sleek, minimal, contemporary and international in character with abundant natural light and ventilation for all living spaces. They are bold with strong rectangular geometry, yet minimal, understated elegance and timeless. Utmost care is taken to minimise wastage of internal spaces within each apartment with minimal or no corridors in most apartments.

Highlights:

- Sky club on the 34th floor
- Landscaped terraces
- Glass sky bridge
- Cantilever viewing area with glass floors



2.10 Purva Promenade



The pinnacle of marine-themed luxury. This property embraces 19.37 acres of land distinguished by spacious residential properties and exquisitely landscaped earth. Just a few minutes off Hennur Road, these exquisitely styled 2 & 3 BHK Apartments have areas dedicated to a magnificent wave pool, Koi pond, snorkelling zone, a fully loaded gym with steam & sauna. Purva Promenade shines among all other projects due to its proximity to top-ranking schools, Manyata tech park, KIADB park, IT investment region and Devanahalli business park.

The complex also boasts a Lego room, butterfly garden and kids obstacle garden, making it perfectly child-friendly - your children will truly have the time of their lives growing up at the Promenade. For adults who are craving a break from their busy city lives, the Miyawaki Forest makes for a change of scenery - the abundance of open space will have you feeling like you are on your own little island, somewhere exotic. For those who want an escape from their busy life in Bengaluru without actually having to leave the city, Purva Promenade's apartments in Hennur will give you the luxurious experience that you deserve. If you like to stay active, you'll love the swimming pool, yoga deck and mini-golf course, which are part of the property amenities.

PURVA
PROMENADE
 OFF HENNUR ROAD

A PART OF PURVA PALM BEACH



Highlights:

- Marine-themed luxury
- Exquisitely landscaped earth
- Magnificent wave pool
- Koi pond

2.10 Purva Palm Beach



Puravankara projects proudly bring to you a residential real estate project situated off Hennur road - the Purva Palm Beach. Modelled on tropical beach resorts, this luxury project is Bengaluru’s beach-themed apartment that gives you a coastal living experience at your home. Feel the ambiance of the ocean breeze and embrace the coastal style living in an abode like paradise. Offering a wide variety of diligently designed 2 & 3 BHK apartments. Every living space of these beach-themed apartments in Hennur Road is crafted to create optimal satisfaction and offers a magnificent view. Inspired by the finest tropical destinations, Purva Palm Beach offers luxurious amenities like a wave pool, sunken bar, koi pond, and snorkelling zone. In addition to this, various other indoor and outdoor amenities like jacuzzi, billiards, creche, gym, science club, swimming pool, golf putting range, and yoga and meditation lawn help you to lead a healthy and active lifestyle.

These exquisitely styled ready-to-move-in apartments have everything to make life comfortable and filled with leisure. Located along the New Airport Road, the area supports great living through fast-growing infrastructure. Apartments in this location have seen a huge rise in demand due to the fast-growing infrastructure and would be an ideal destination to invest in for a quality living. The world-class beach-themed design and premium indoor and outdoor amenities make Purva Palm Beach a perfect place to live and enjoy life with your family. Explore a new way of living in our ready to move-in apartments in Hennur Road and choose your favourite apartment that defines your mood and lifestyle.



Highlights:

- Tropical beach resorts
- Beach-themed apartment
- Wave pool, sunken bar, koi pond
- Snorkelling zone

2.10 Purva Zenium



Purva Zenium is a residential project in Bengaluru designed to offer you an uber-luxurious and convenient community living experience. Situated in one of the most sought-after locations in Bengaluru, Purva Zenium ushers in a new age of contemporary architecture. Spread across a sprawling 10-acre area, Purva Zenium offers 2 & 3 BHK intelligent homes, promising a fully integrated lifestyle with everything required to make your life comfortable. Purva Zenium is part of a 150 Acre Community comprising Premium Homes, Retail & Leisure. Experience tomorrow's technology today in a home with BluNex Life. Enjoy music, get answers from Google, manage your everyday tasks, and easily control your AI-powered smart home through an intelligent virtual home assistant.

The smart features include Entertainment On-demand, Intelligent Master Command for all Smart Appliances, Intelligent Biometric Security, Smart Lighting & Cooling, 24X7 Remote Connectivity, Fibre Optic Infrastructure and much more. Located on a high-growth corridor near Hosahalli, International Airport, Bengaluru, Purva Zenium offers excellent connectivity to the entire city. Popular shopping malls, hospitals, public transportations, and education centres are in close proximity to the property.



Highlights:

- BluNex Life - AI-powered smart home through an intelligent virtual home assistant
- Command for all Smart Appliances
- Intelligent Biometric Security

2.10 Purva Coronation Square



Puravankara brings you a new world of luxury with Coronation Square. Situated in the prime locality of JP Nagar, Bengaluru, this residential project offers limited edition 3 and 4 BHK lavish homes that are designed to quench your taste for fine living.

It's a world of private luxury where every amenity is planned to heighten your moments of leisure, where construction quality and finish match global standards, where every nook and corner reflects your sense of perfection. These ready to move-in luxury apartments in JP Nagar feature spacious interiors, uncluttered ambiance complemented by open green spaces and private landscaped gardens, for a blissful, unencumbered living experience.

One of the biggest advantages of owning a home at Purva Coronation Square is you can enjoy proximity to everything, be it renowned educational institutions, hospitals, or the popular shopping and entertainment zones of the city. Enjoy excellent connectivity to top IT companies such as Accenture, Oracle, IBM which are located a few minutes drive away from the apartment, you no longer need to loathe Bengaluru's notorious traffic. The city's commerce hubs such as Kanakapura Road, Bannerghatta Road, Outer Ring Road, are just 2 to 3 km away ensuring that the property will appreciate in value and will be in high demand, opening up avenues for rental income.



Highlights:

- Spacious interiors
- Uncluttered ambiance
- Complemented by open green spaces
- Private landscaped gardens



2.10 The Sound of Water



These uber luxury villas cocooned in thick green blanket spread over 20 acres (approx) personifies the finest elements of a rainforest. The Sound of Water is located off Bannerghatta Road in Ckikkakamma Halli. Premier educational institutions, world-class multi-speciality hospitals, shopping malls are all in close proximity to these luxurious villas aptly named - Water, Sunrise and Eden villas. Sub-urban locations such as J.P.Nagar, BTM Layout and Jayanagar are no further than seven kilometres. This is what we refer to as pure indulgence living.



Highlights:

- Themed landscape with water features
- Jamming room with musical instruments
- Tinkering Studio/Hobby Workshop Space
- Creche



2.10 Fresco at Purva Westend



Purva Westend is a pure delight for art, music and cinema enthusiasts. Inspired by vibrant artistic cultures such as London’s West End and New York’s Broadway, this property offers beautifully designed 2 & 3 BHK apartments complemented by world-class features!

F-Tower is a new launch at Purva Westend with only limited 2 & 3 BHK luxury apartments in Kudlu Gate. Part of Purva Westend project, this tower has access to all ready amenities in Purva Westend. Conveniently located on the high growth corridor of Hosur Main Road, Purva Westend is located opposite to upcoming Metro Station at Kudlu Gate and is only a 10-minute drive from Electronic City Phase 1. The NICE Road junction is also just 5 kms away. Leading schools and colleges, reputed hospitals and shopping destinations are in close proximity. Picturesque surroundings, spacious apartments, stellar amenities and like-minded community make Purva Westend one of the most promising and luxurious real estate projects in Bengaluru.

The architecture design of these magnificent homes is nothing short of a magnum opus, where you can experience a luxurious lifestyle. Own a home at Purva Westend to live a life that’ll never be short of drama. Unique lifestyle amenities like a multi-purpose cinema screen with an amphitheatre, a graffiti wall, a piano-themed paveway and a guitar headstock shaped swimming pool make it one of the most premium residential projects in Bengaluru.

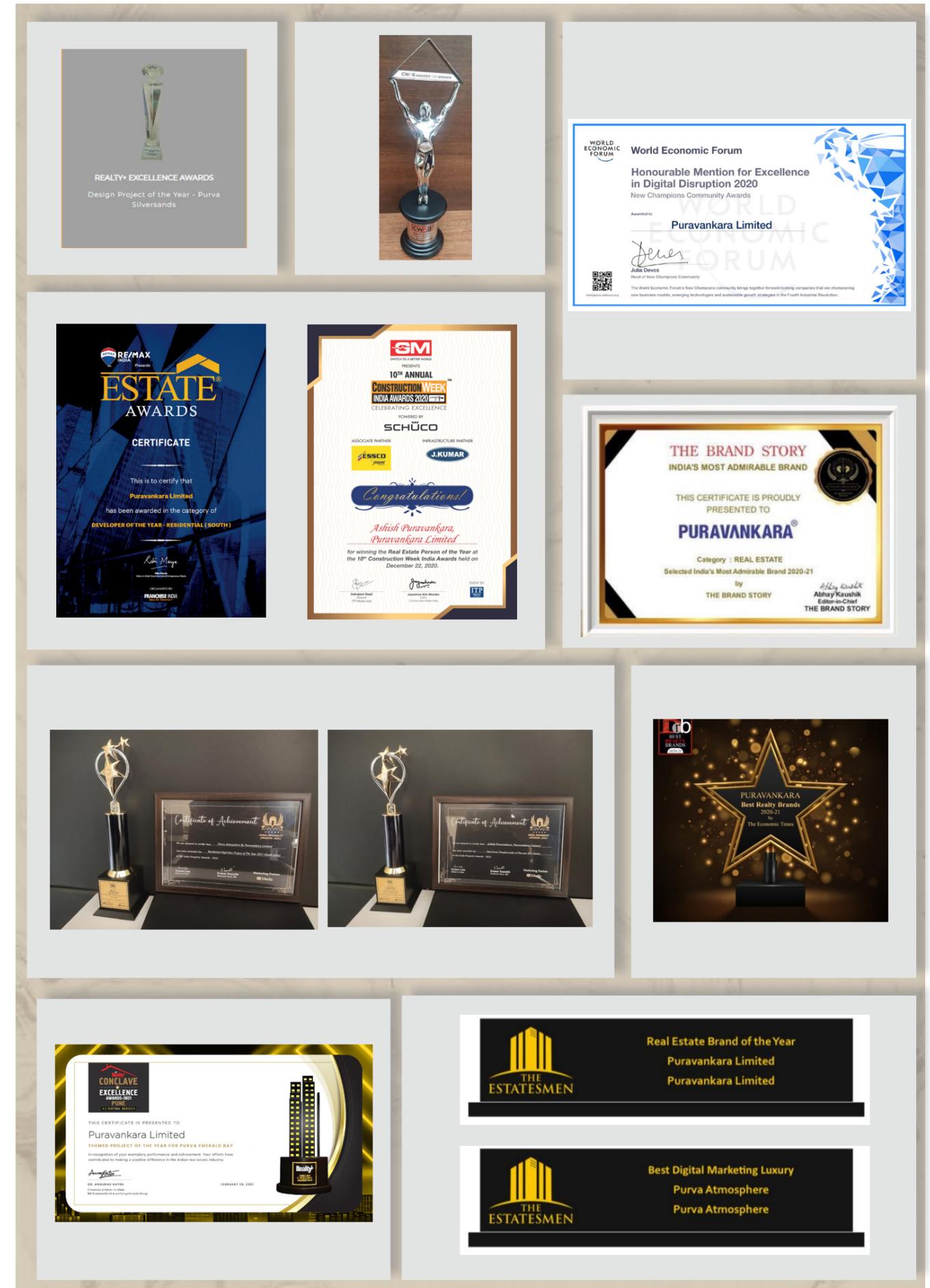


- Highlights:**
- Multi-purpose cinema screen with an amphitheatre,
 - A graffiti wall
 - A piano-themed paveway
 - A guitar headstock shaped swimming pool

ABOUT PURAVANKARA

2.11 Awards & Recognition

- ◇ 11th Realty+ Excellence Awards 2020 – Pune - Design Project of the Year - Purva Silversands
- ◇ CIA World Awards 2020 - Best MD of the Year - Mr. Ashish Puravankara
- ◇ CIA World Awards 2020 - Best Developer in Villas - Purva Smiling Willows
- ◇ CWAB Awards 2020 - Top Builder in the South Region - Puravankara Limited
- ◇ World Economic Forum New Champions Awards 2020 - Puravankara Limited as an Honorable Mention for Excellence in Digital Disruption
- ◇ 12th Annual Estate Awards 2020 - Developer of the Year - Residential (South) - Puravankara Limited
- ◇ 12th Realty+ Conclave & Excellence Awards - South 2020 - Design Project of the Year - Purva Zenium
- ◇ Construction Week Awards 2020 - Real Estate Person of the Year – Mr. Ashish Puravankara
- ◇ The Estatesmen Awards 2020 - Real Estate Brand of the Year
- ◇ The Estatesmen Awards 2020 -Best Digital Marketing in the Luxury category - Purva Atmosphere
- ◇ 12th Realty+ Excellence Awards 2021, Pune for Best Themed Project of the Year - Purva Emerald Bay
- ◇ The Brand Story - the Most Admirable Brand 2020 -2021
- ◇ Recognition by ET Best Realty Brands 2020 - 2021
- ◇ IBE 6th India Property Awards 2021 - Residential High-rise Project of the Year (South India) - Purva Atmosphere
- ◇ IBE 6th India Property Awards 2021 - Real Estate thought Leader of the Year, India – Mr. Ashish Puravankara



3

MATERIALITY

Key Topics

3.1 Stakeholder Engagement

3.2 Materiality Matrix

3.3 Management Approach



3.1 Stakeholder Engagement

- Stakeholder Engagement
- Materiality Matrix
- Management Approach

Creating Value through Collaboration

Value creation is our ultimate objective. We collaborate with our stakeholders, create an efficient and transparent operating environment and consider all risks and opportunities. This is how we steer our strategy to create value for all our stakeholders. Some areas have been the focal point for real estate development for many decades and there are certain other new and emerging areas.

How we recognise those material areas that matter is a stepwise process. Once the areas that impact us or those through which we make an impact are identified, it is incumbent upon us to decide on an approach and report progress periodically for all our stakeholders.



Artistic Impression – Purva Westend

GRI 102-40, 42, 43, 44, 47

Taking everyone along:

The aspiration of a large organisation is defined and influenced by a diverse set of stakeholders. Continual success and resilience is an outcome of open dialogue, keeping a flexible approach to the opinion of stakeholders, having a clear strategy and plan of action, yet being adaptable to the ever-changing external environment.

Our five-step process started with identifying material topics through expert analysis.

- 1. Peer Review:** Peer review helped us understand how peers within and outside the industry are progressing on ESG matters.
- 2. Shortlisting areas of concern:** Through all the areas that were identified in the long list, we took those areas that are relevant to the organisation or were featuring highly material in the peer circuit.
- 3. Consultations with Stakeholders:** Stakeholders were identified and consulted through a detailed exercise, in which the background and the questions were presented to a representative section from all identified stakeholders.
- 4. Response Analysis:** Data from all the stakeholders that participated were collated and weightage for provided to the data based on appropriate representation, or underrepresentation.
- 5. Management Response and Materiality Plot:** Responses from management were collected on the same questionnaire, following which the materiality was plotted. On X-axis the priority of management and on the Y-axis data from all stakeholders was plotted to reveal the materiality matrix/plot.

Areas listed high on materiality matrix:

- » Water and Effluents
- » Climate Protection
- » Human Rights
- » Health and Safety
- » Ethics and Corporate Governance

3.1 Stakeholder Engagement

MATERIALITY		
How we engage with stakeholders	Engagement method	Frequency
Employees	<ul style="list-style-type: none"> Town hall meetings - All Employees Town hall meetings - Woman Employees Performance management systems Training sessions Communications via mail, intranet portals like ZingHR, Greythr or Equipe Employee engagement such as celebration of festivals like Diwali, Christmas, Navaratri, Ganesha Chaturthi. Celebration of special days like Independence day, Republic day, Women's day, Safety day, Environment day. 	Quarterly Quarterly Half yearly and Annually Mandatory 4 Trainings a year Regular
Contractual Workforce	<ul style="list-style-type: none"> Pep Talks Toolbox Talks Emergency preparedness or Awareness programs on First aid, Fire, incidents, Accidents etc. Induction for new employees Workforce Engagement programs like Republic day, Independence day, Safety day, Environment day, Water day, No Tobacco day etc. 	Daily Weekly Quarterly At the time of joining Monthly
Government / regulatory	<ul style="list-style-type: none"> Participation in conferences, forums and meetings Compliance reports submission and feedback Visits and audits Annual Report NOCs / Licenses 	Regular As and when required As and when required Annually Based on Statutory requirement
Investors	<ul style="list-style-type: none"> Results and distribution Interaction through the year Announcements - stock exchange, Website, press Stakeholder meeting Investor presentation 	Quarterly Regular Regular Annual Quarterly
Vendors / Suppliers / Contractors / Consultants	<ul style="list-style-type: none"> Meetings Visits Feedback mechanism and evaluation process Interactions 	Atleast once in a year Atleast once in a year Half yearly Regular
Media	<ul style="list-style-type: none"> Press releases Media visits Response to Media related queries (Digital /Print) Interaction with Media 	Regular Regular As and when received Regular
Local communities / NGO	<ul style="list-style-type: none"> CSR initiatives Feedback mechanism and evaluation process through meetings 	Continuous activity Regular
Customers	<ul style="list-style-type: none"> Direct Customer calls Customer visits to Project sites, Offices Customer engagement events at Project sites Project progress status Other communications on payments, documentation, handover Complaints handling and feedback Customer satisfaction survey Advertising campaigns 	Regular Regular Regular Monthly Regular As and when received Regular Regular
Channel partners	<ul style="list-style-type: none"> Channel partner meets Site visits Meetings 	Regular



Artistic Impression –Purva Emerald Bay

3.1 Stakeholder Engagement

Material Topics	Employees	Vendors	Investors	Channel Partners	Management	Peers
Business Growth & Profitability	Extremely Significant	Moderately Significant	Least Significant	Moderately Significant	Moderately Significant	Extremely Significant
Corporate Governance	Extremely Significant	Extremely Significant	Extremely Significant	Moderately Significant	Extremely Significant	Least Significant
Ethics & Integrity	Extremely Significant	Extremely Significant	Extremely Significant	Extremely Significant	Extremely Significant	Extremely Significant
Data Privacy and information Security	Extremely Significant	Moderately Significant	Extremely Significant	Extremely Significant	Moderately Significant	Least Significant
Climate Protection	Extremely Significant	Extremely Significant	Extremely Significant	Extremely Significant	Moderately Significant	Extremely Significant
Water and Effluents	Extremely Significant	Extremely Significant	Extremely Significant	Extremely Significant	Extremely Significant	Extremely Significant
Materials & Waste	Extremely Significant	Extremely Significant	Extremely Significant	Extremely Significant	Extremely Significant	Moderately Significant
Biodiversity	Moderately Significant	Extremely Significant	Extremely Significant	Moderately Significant	Extremely Significant	Least Significant
Employee engagement & retention	Extremely Significant	Extremely Significant	Extremely Significant	Moderately Significant	Moderately Significant	Moderately Significant
Health Safety & Well being	Extremely Significant	Extremely Significant	Least Significant	Extremely Significant	Extremely Significant	Extremely Significant
Human Rights	Extremely Significant	Moderately Significant	Extremely Significant	Extremely Significant	Extremely Significant	Least Significant
Sustainable Procurement and Sourcing	Moderately Significant	Moderately Significant	Least Significant	Moderately Significant	Moderately Significant	Least Significant
Community Engagement	Moderately Significant	Moderately Significant	Least Significant	Extremely Significant	Moderately Significant	Moderately Significant
Diversity and Equal opportunity	Extremely Significant	Moderately Significant	Least Significant	Extremely Significant	Moderately Significant	Moderately Significant
Customer Engagement	Extremely Significant	Extremely Significant	Extremely Significant	Extremely Significant	Moderately Significant	Moderately Significant
Marketing & labelling	Extremely Significant	Moderately Significant	Least Significant	Extremely Significant	Moderately Significant	Least Significant

Extremely Significant

Significant

Moderately Significant

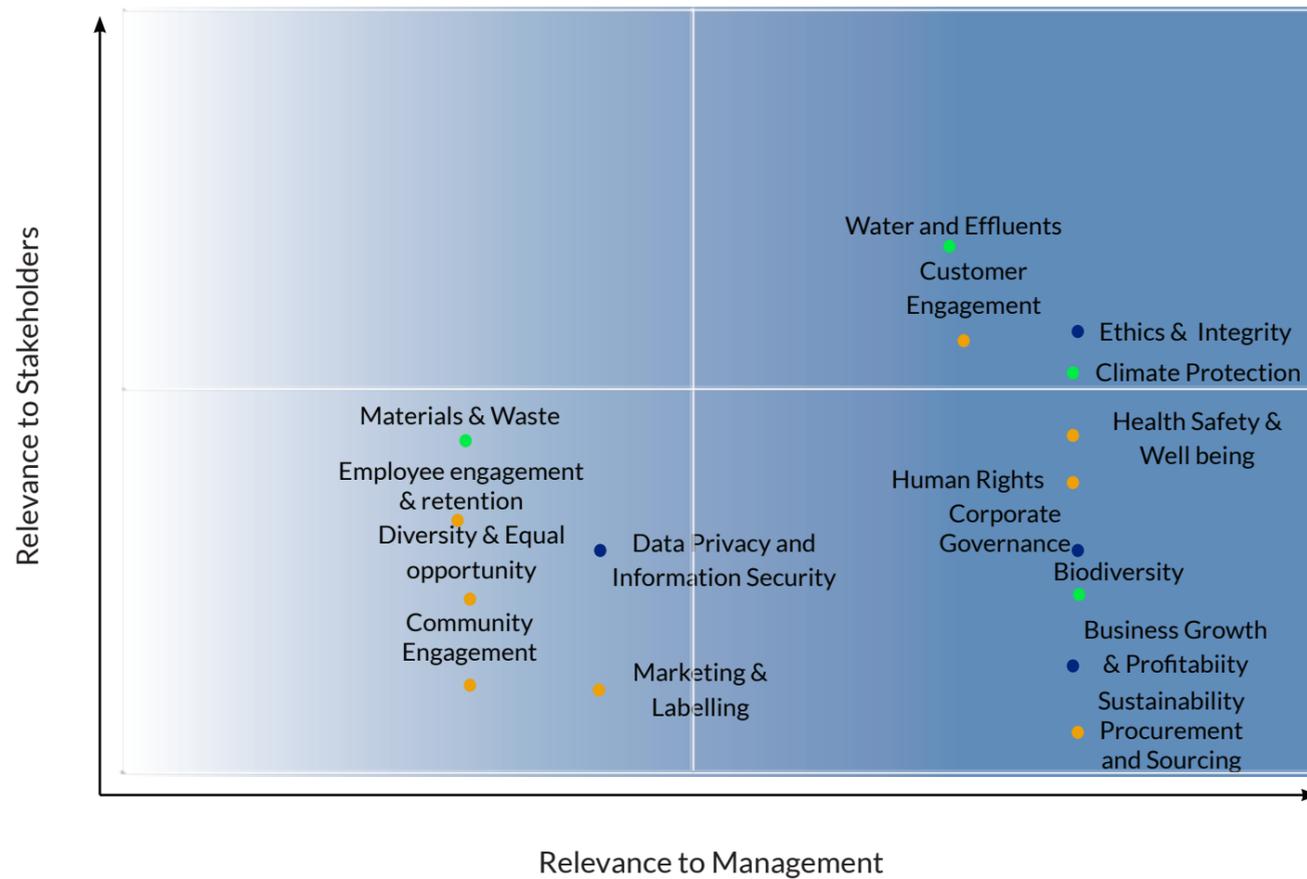
Least Significant

3.2 Materiality Matrix

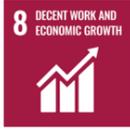
Addressing material matters

Our ability to create value is anchored on several factors, including our operating environment, responses to the prevalent risks and opportunities, and our chosen strategy. This section deals with matters – both current and evolving – that have an important influence on our business, and our ability to create value is determined by how we address and respond to these material matters.

Materiality Matrix



3.3 Management approach for high importance material topics

<p>WATER AND EFFLUENTS</p>		<p>Puravankara has always adhered to the requirements of compliance. One of the areas of concern is that drinking water from the tap is seldom available in urban areas. Water purifying units at individual home levels leads to much wastage. Our vision is to reduce this wastage and provide direct tap water that is pure and safe to drink for our premium properties. At the same time to optimize the use phase and construction phase water use, we would be maximizing the rainwater harvesting potential and push boundaries for minimum water consumption at optimum comfort level. Groundwater recharge will remain our highest priority.</p>	 
<p>CLIMATE PROTECTION, ENERGY AND EMISSIONS</p>		<p>Climate protection is crucial for everyone and at the same time it is important that we make efforts to reduce the damage. As is already well known, this is the decade for action or else it will be too late. By using prefabricated structures and choosing materials that are climate-friendly, we are reducing our carbon footprint. We have always taken care to avoid wastage of energy but henceforth we will have a detailed plan to minimise energy. Utilizing opportunities to deliver climate optimum layouts will be carried out. We will be taking up climate risk mitigation and adaptation as well as mapping opportunities for our continual improvement.</p>	 
<p>BIODIVERSITY</p>		<p>It is interesting that our stakeholders also rates biodiversity as an important area. One of the major requirements of life on the planet is clean air, the presence of trees help clean air. Urbanization leads to reducing tree cover, however meaningful urbanization can ensure that the trees are grown and maintained. Puravankara has been working on biodiversity efforts within and outside of the projects and will continue to do so.</p>	 
<p>HUMAN RIGHTS</p>		<p>We work with established names in the industry who are responsible for making sure that human rights across the value chain are protected. However, to weed out every possible instance of human rights abuse, it is important that we conduct due diligence, audits and third-party checks. It is also important that we keep ourselves informed and help our partners align with our values on the subject.</p>	
<p>HEALTH AND SAFETY</p>		<p>Health and Safety at construction sites have always been a prime area of focus for us. It is well reflected in our contracts as all our partners bring out the best practices in health and safety; many are certified for health and safety standards. We use procedures and practices that help us achieve very high health and safety success metrics. We wish to maintain the same standards and improvise our existing practices to reduce injuries. We also want to focus on best practices for preventing infections and work on mental health well-being in subsequent cycles.</p>	
<p>DIVERSITY AND INCLUSION</p>		<p>We have been focusing on increasing diversity of women at the workplace, and that has led to success despite less number of women choosing the construction sector as a preferred option. We will continue to work on gender equity and aim to set goals for gender.</p>	 
<p>ETHICS, INTEGRITY AND CORPORATE GOVERNANCE</p>		<p>We have an open culture where all policies and processes are open and transparent. Corporate governance issues get traction at the Board level and division of responsibilities between the Chairman, MD and CEO help in the separation of areas that require distinct traction at strategic vs tactical levels. We would continue to maintain the best corporate standards in the coming years. We will be providing adequate training opportunities in the area of data security and new construction technologies.</p>	
<p>CUSTOMER ENGAGEMENT</p>		<p>As we have always practiced “TheYou” philosophy for our customers, we believe that every step of the engagement must be thought through carefully. We will continue to invest in cutting edge technologies to engage better with our customers. Our aim is to provide the customer more than their expectations. MyPinkHomes, Paw Parks, Air Towers, Online Purchasing and Water straight from the tap are some of the initiatives based on understanding our customers. We will continue to engage with customer by collaborating with media partners e.g. Urbanext series.</p>	

4

4.1 Economic Performance



4.1 Economic Performance

The reporting period saw the outbreak of Covid-19 pandemic globally and in India and resulted in a substantial slowdown of economic activities. Due to the lockdown announced by the Government, PL operations got slowed down or suspended for most of the reporting period. Accordingly the audited consolidated financial results for the year ended March 31, 2021, are adversely impacted and not fully comparable with those of the earlier year.

Growth Strategy

During the uncertainties surrounding the operating environment in 2020-21, the key growth strategy is anchored on maintaining resilience while staying agile to capitalise on evolving growth opportunities. Our emphasis will be placed on sustainable real estate development, building spaces that serve customers while providing quality services through technology and innovation.

During the reporting year we:

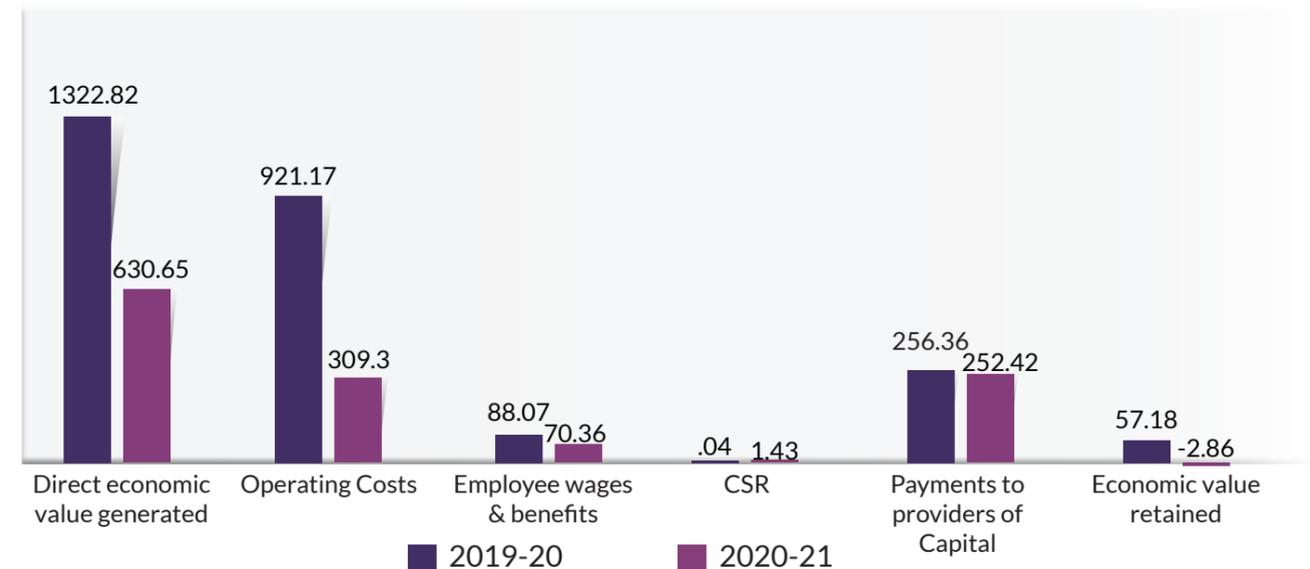
- Maintained a healthy and diversified product mix by launching properties at the right price points to cater to market preferences
- Developed robust digital marketing/digital-first campaigns to sustain sales momentum in the new operating reality
- Intensified efforts to diversify income via the new growth engine of plotted development
- Maintained a healthy balance sheet through adequate capital, cash flow and cost management
- Ensured that the confidence of our debt providers remained intact in our business and the long-term outlook, while also ensuring sufficiency in funding lines



The economic performance of Puravankara is shown below; further details are available in the annual report for the year ending March 2021.

Economic Performance			
Sl.No	Details	2019-20 (INR Crore)	2020-21 (INR Crore)
i.	Direct economic value generated (Revenue)	1,322.82	630.65
ii.	Economic value distributed:		
a)	Operating Costs	921.17	309.30
b)	Employee wages & benefits	88.07	70.36
c)	CSR spending / Community Investments	0.04	1.43
d)	Payments to providers of Capital	256.36	252.42
e)	Payments to Government	-	-
iii.	Economic value retained	57.18	-2.86

Economic Performance



5 ENVIRONMENTAL IMPACT

Key Topics

- 5.1 Overview
- 5.2 Materials
- 5.3 Energy
- 5.4 Emissions
- 5.5 Water
- 5.6 Waste
- 5.7 Biodiversity
- 5.8 Air emissions and Noise levels
- 5.9 Value Chain



5.1 Overview

Our construction projects are executed as turnkey projects through established contractors, where we have only financial control. We had a time limitation in collating all environmental parameters across all projects for this report. The available data has helped us understand our baseline consumption of various resources and snapshot the existing processes. We have identified systems to engage with our contractors to collate data for all the ongoing and future projects to be disclosed in future.

We seek to optimise our use of natural resources and enhance our environmental performance. Our priorities are minimizing environmental harm through direct interventions, measuring, monitoring, and reducing resource use.

In this section, we share data from our headquarters (except for materials -material use insignificant) and select projects in Bengaluru to disclose the typical usage of resources. We have a clear way moving forward where best practices will be evolved and shared with all future projects.

Scope & Boundary	
Indicator	Location
Materials	Fresco@Westend, Purva Zenium, Purva Atmosphere
Energy	Headquarters, Purva Atmosphere
Emissions	Headquarters, Purva Zenium, Purva Atmosphere
Water	Headquarters, Fresco@Westend, Purva Atmosphere
Waste	Headquarters
Biodiversity	Bengaluru Projects
Air Emissions & Noise Levels	Purva Atmosphere, Purva Palm Beach (other projects also available)
Supplier Assessment	Purva Atmosphere

As an organisation:

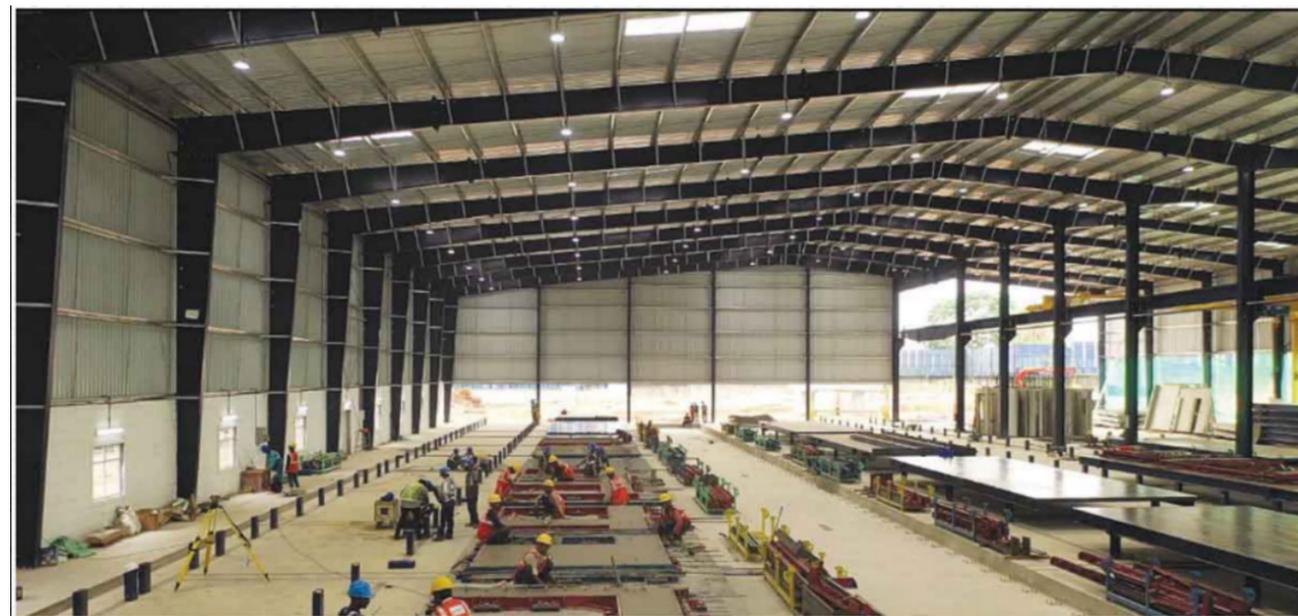
- We design and build properties to minimise our environmental impact
- All our buildings and projects undergo environmental impact studies and comply with relevant environmental legislations
- We continue to explore feasible solutions to reduce our carbon footprint
- We continue to educate our workforce about the importance of resource preservation and acknowledge good behaviour in this regard.



5.2 Materials

Efficient and optimum consumption of resources and materials are vital to our operations. We strive to use building materials that are safe for our customers and are environment friendly.

The materials used for construction in 2019-20 at three projects- Fresco@ Westend, Purva Zenium and Purva Atmosphere are mentioned in the table. This includes details on earth used for backfilling, concrete materials, bricks and other materials such as Aluminum shuttering materials.



Pre-cast facility

MATERIALS (2019-20)					
Materials consumed	Units (kg/Tonne/litres)	Guidelines	Fresco @ Westend	Purva Zenium	Purva Atmosphere
				2019-20	
GENERAL					
Earth used for back filling	CUM	Earth available onsite	-	23,000.00	796.00
CONCRETE					
Construction aggregates (coarse to medium grained particulate material used in construction)	CUM	All Grades of concrete	2,286.00	3,237.00	18,704.00
Sand (M-sand)	CUM		-	2,315.00	1,455.00
Cement for Concrete	TONS		-	2,161.00	2,614.00
GGBS	MT	To be arrived from design mix	-	709.00	1,207.00
Fly Ash	MT	To be arrived from design mix	-	-	-
Cement for Other works	TONS	(OPC and PPC)	-	-	33.50
BRICKS (CONCRETE BLOCKS)					
200 mm Thick	NOS	12.5 Nos f blocks per 1 Sq Mt . The scope should include AAC blocks also if used	38,165.75	-	800.00
150 mm Thick	NOS		5,448.50	-	6,000.00
100 mm Thick	NOS		36,578.38	-	200.00
Iron (Re-enforcement steel)	MT	Used in all works	260.42	844.00	1,217.00
Steel (Structural Steel)	MT	Any work pertaining to Roof structures, Window grills, Platforms, Frames etc., to be considered	3.00	-	-
M-Sand	CUM	Used in all other works other than concrete	111.35	-	720.00
ANY OTHER METALS					
Aluminium Shuttering Material	SQM		-	3,600.00	950.00
UPVC Doors, Windows and Ventilators	SQM	Louvers need to be included if provided	27.20	-	-

5.3 Energy

At Puravankara, the main source of energy consumption is electricity from the grid. Diesel generators are also used when required.

In 2019-20, the total power consumption from the grid (for Headquarters and Purva Atmosphere) was 5,39,366 kWh and in 2020-21, it was 5,55,857 kWh. The increase in energy consumption can be attributed to the commencement of work at Purva Atmosphere.

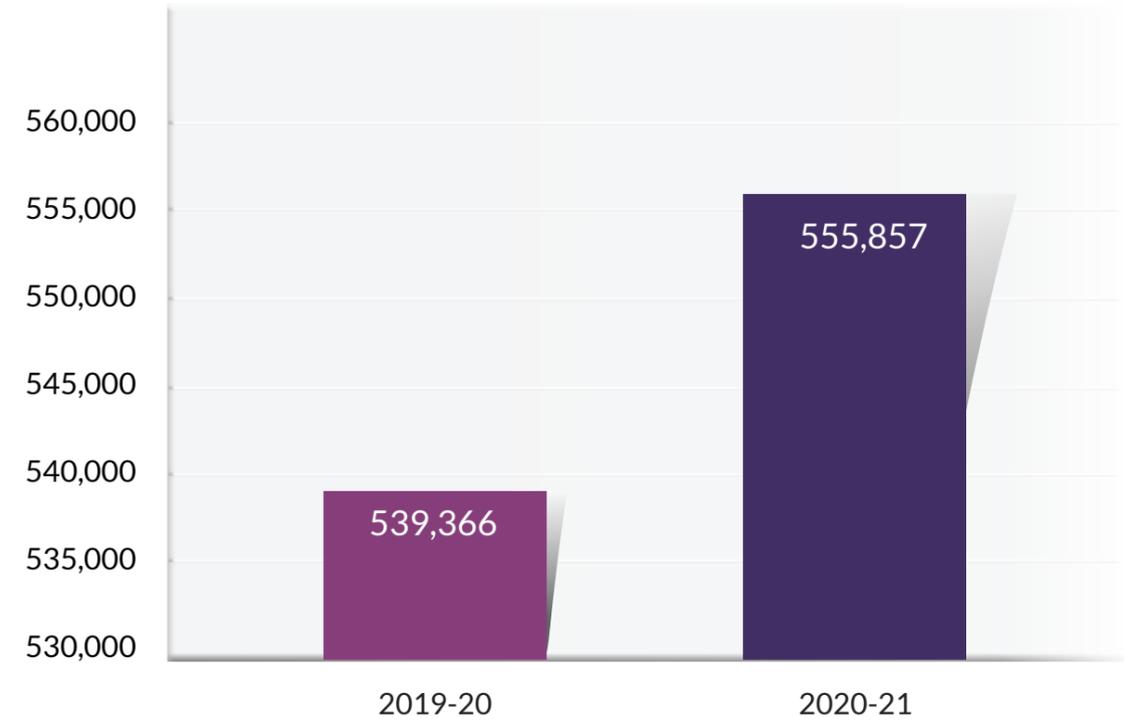
At Puravankara’s headquarters, located on Ulsoor Road in Bengaluru, the primary source of energy is electricity from the grid. In 2019-20, 5,30,886 kWh of electricity was consumed from the grid and 8,480 kWh from Diesel generators. In 2020-21, 4,35,387 kWh of electricity was consumed from the grid and 2,970 from DG sets. The decrease in energy consumption at the headquarters is due to work-from-home operations as a result of the COVID-19 pandemic.



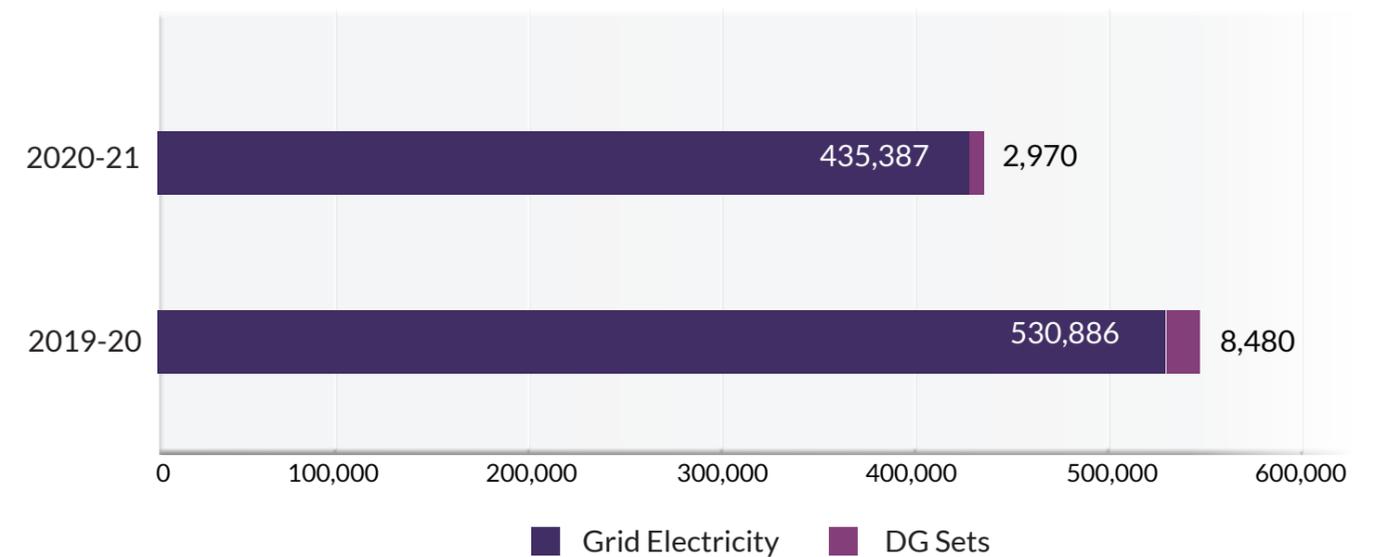
Shot on site - Purva Palm Beach

GRI 302 - 1, 3, 4, 5

Total Energy Consumption (kWh)



Puravankara HQ Energy Consumption by Source (kWh)



5.3 Energy

With an area of 32,828 sq. ft, energy intensity was 16.43 kWh/sq. ft in 2019-20 and 13.35 kWh/sq. ft in 2020-21 at the headquarters.

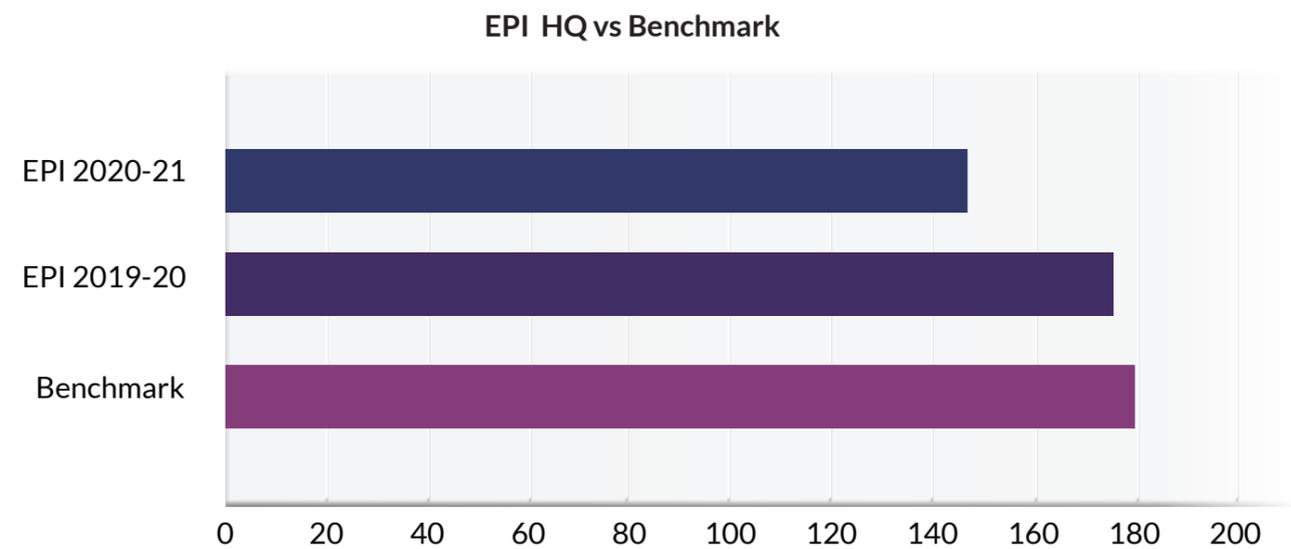
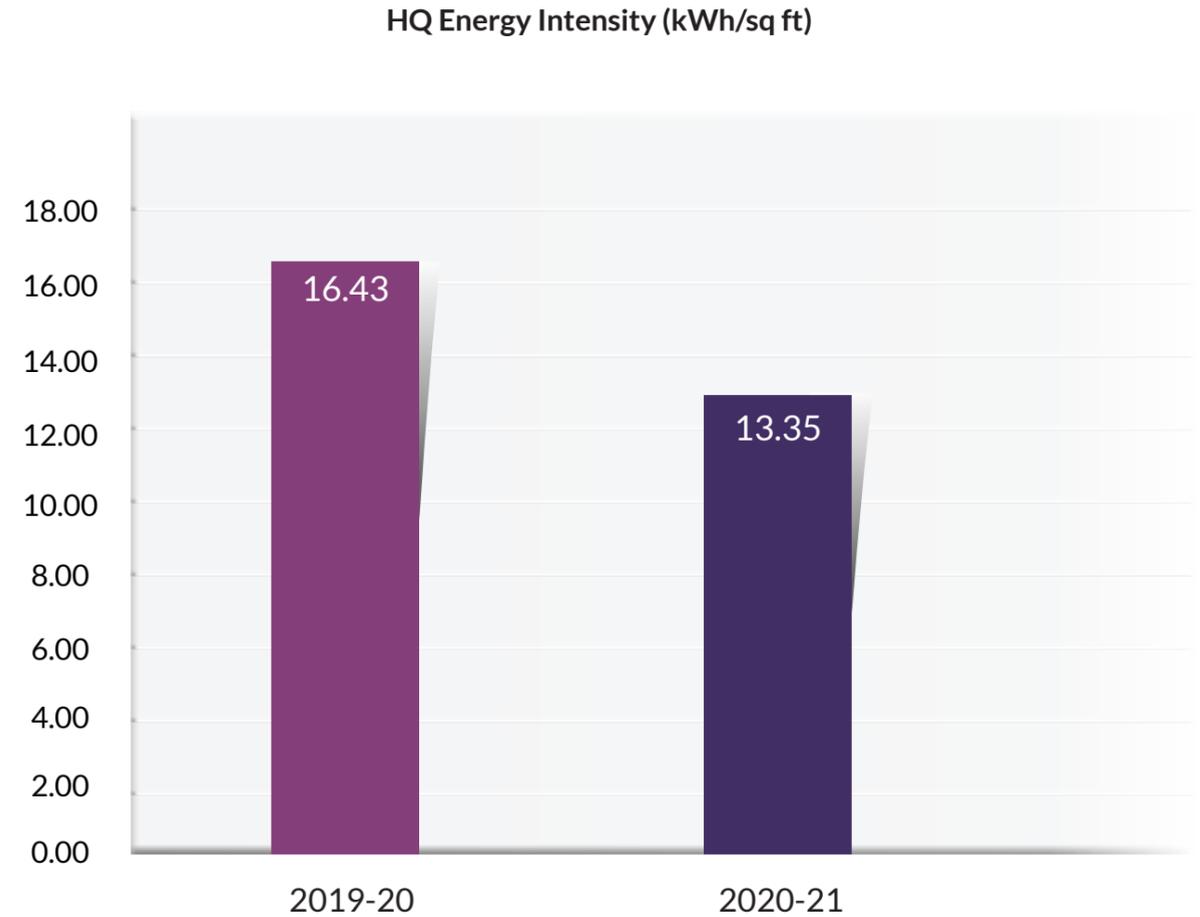
Headquarter Energy Performing Index (EPI, measured in kWh/sq.m) for 3049 sq.m floor area for the year 2019-20 was 174 and for the year 2020-21 it improved further to 143. Although 2020-2021 was not a typical year to set the benchmark, our performance in the previous year was also better than the Energy Conservation Building Code (ECBC) benchmark which is 179 for fully air-conditioned commercial buildings in Bengaluru (moderate climatic zone).

Energy Efficiency Initiatives at Puravankara:

Sensor based lighting in the office

Installation of solar assisted water heating system:

As per the statutory requirement, all the Projects are equipped with solar-assisted water heating systems. The capacity and specifications of the solar-assisted water heating systems are as per the notification by the Government. Clearance of plan for the construction of new buildings of the aforesaid categories is given only if there is a provision in the building design itself for an insulated pipeline from the rooftop in the building to various distribution points where hot water is required. All the Projects have a provision for continuous water supply to the solar water heating system. These buildings also have open space on the rooftop, which receives direct sunlight. All Projects have a complete installation of solar water heating systems before obtaining the necessary license.



Energy Performing Index at HQ
(for air-conditioned building)

- 2019-20: 174 (kWh/sq.m per year)
- 2020-21: 143 (kWh/sq.m per year)
- EPI Benchmark: 179 (kWh/sq.m per year)

5.4 Emissions

The combustion of carbon-based fuels releases Greenhouse gases (GHG) such as carbon dioxide, methane, and nitrous oxide into the Earth’s atmosphere and contribute to temperature rise and climate change. Emissions from fuel combustion are classified as Scope 1, Scope 2, or Scope 3. According to the Greenhouse Gas Protocol, Scope 1 emissions are any GHG directly emitted from sources controlled or owned by an organisation. This scope includes emissions resulting from stationary combustion, as a result of burning fossil fuels from heat; mobile combustion, resulting from fossil fuels burning from transportation. Scope 2 are those emissions from purchased or acquired electricity. Scope 3 is defined as any GHG that is emitted as a result of the organisation’s operations, but the source is not directly controlled or owned by the organisation. For example, the emissions resulting from employee commute, business travel, transportation and storage of raw materials.

As this is Puravankara’s first Sustainability Report, we are only reporting Scope 1 and Scope 2 emissions.

For the reporting year 2020-21, Puravankara’s Scope 1 emissions was 63,059 kg CO₂e and Scope 2 emissions was 3,85,271 kg CO₂e and in 2019-20, Scope 1 emissions was 16,492 kg CO₂e and scope 2 emissions was 3,71,620 kg CO₂e.

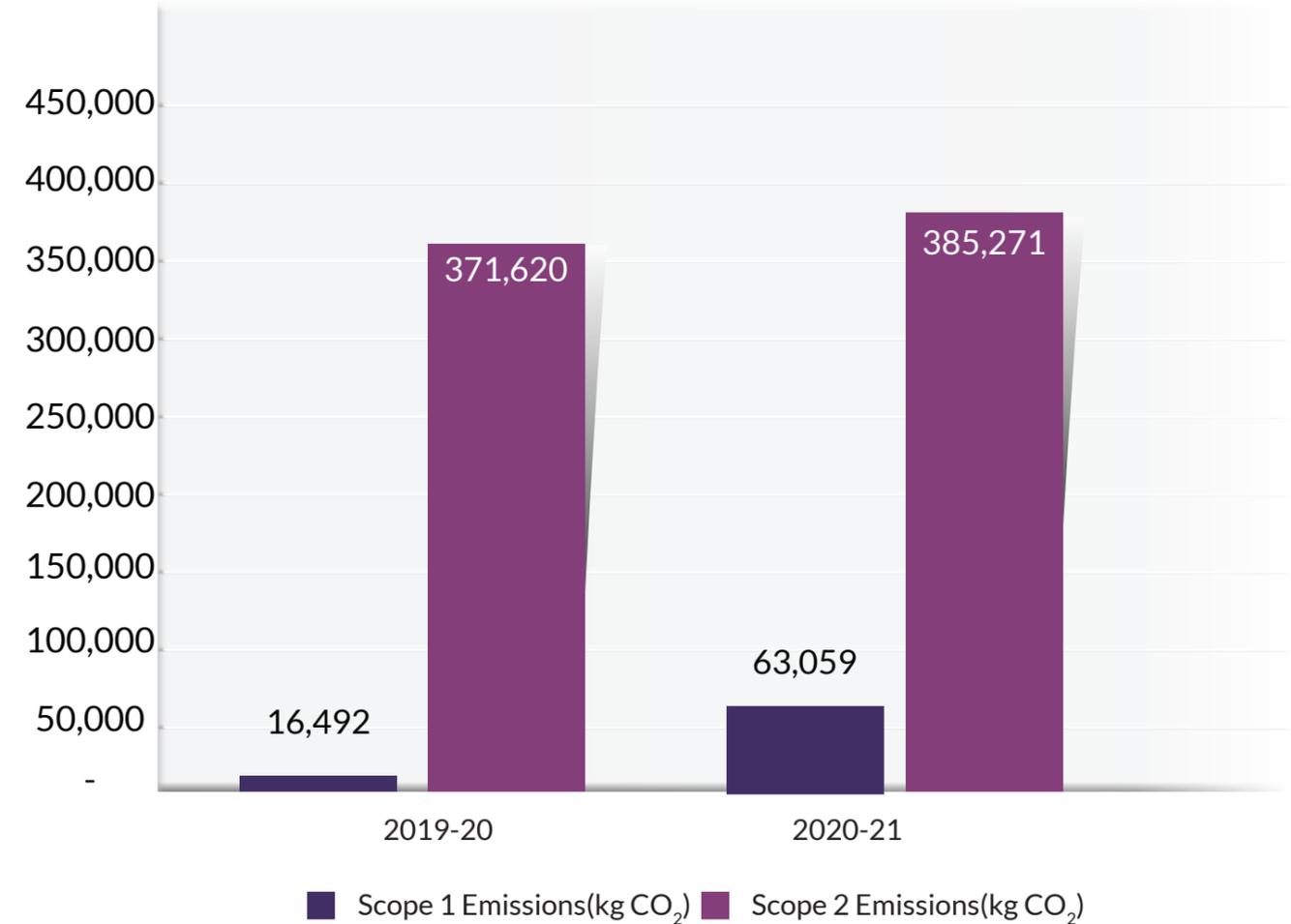
Emissions Reduction Initiatives:

Air purification tower - Kurin City Cleaner

As air pollution continues to grip Bengaluru and air quality deteriorates, we at Puravankara are setting up a 40 feet tall air purification tower at our flagship 12-acre luxury project, Purva Atmosphere in North Bengaluru. "Once ready, the tower will be able to purify over 32 million cubic metres of air every day. Once functional, we will see an impact of the air purifier with a minimum radius of 1 km."



GHG Emissions Scope 1 & 2



Puravankara (HQ + Purva Atmosphere)	2019-20	2020-21
Scope 1 [Direct] Emissions (kg CO ₂ e)	16,492	63,059
Scope 2 [Indirect] Emissions (kg CO ₂ e)	3,71,620	3,85,271

5.5 Water

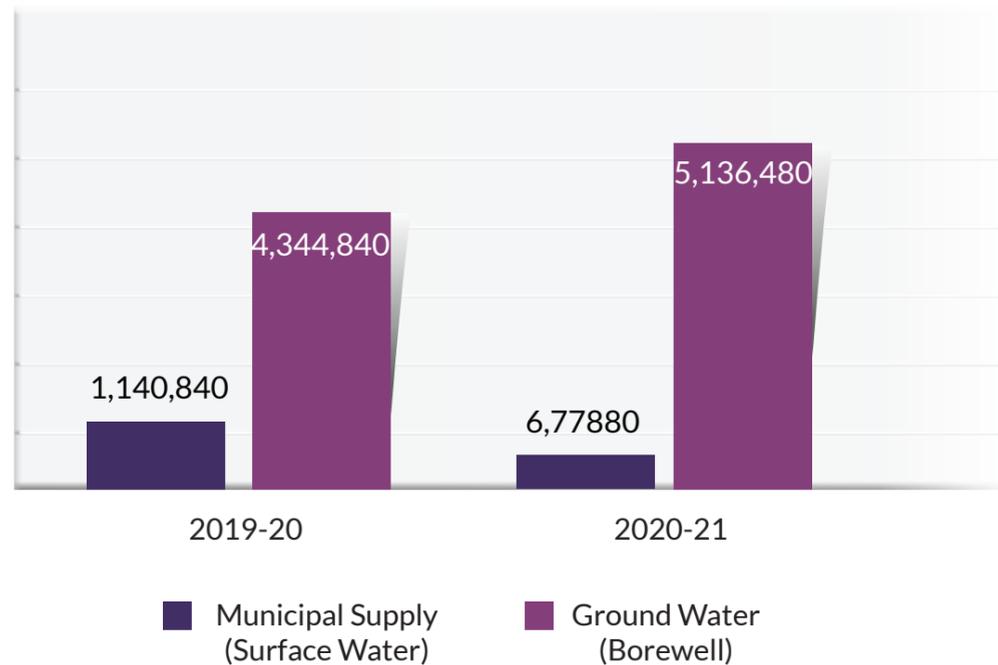
Water is a shared resource, and through a complete understanding of our water use, we can assess our impacts. The construction industry is highly water-intensive, and hence we have a huge responsibility to minimise the impact and have effective water management systems. We source our water primarily from municipal surface water and groundwater through borewells. In our headquarters, we are self-sufficient in water usage. We have an in-house RO facility for potable needs in the office. The treated greywater is used for gardening and landscaping in the office area.

Water consumption during the reporting year for headquarters and two of the projects are as shown in the charts.

At Puravankara, we believe in being responsible citizens of the world and taking care of our planet. It is important to save water as a step towards being environment friendly. And that is why we have made efforts to construct water efficient homes. Our initiative is a 3-step process that includes:

- Rainwater harvesting
- Water recycling
- Pure drinking water straight off the kitchen tap

Water Consumption at HQ



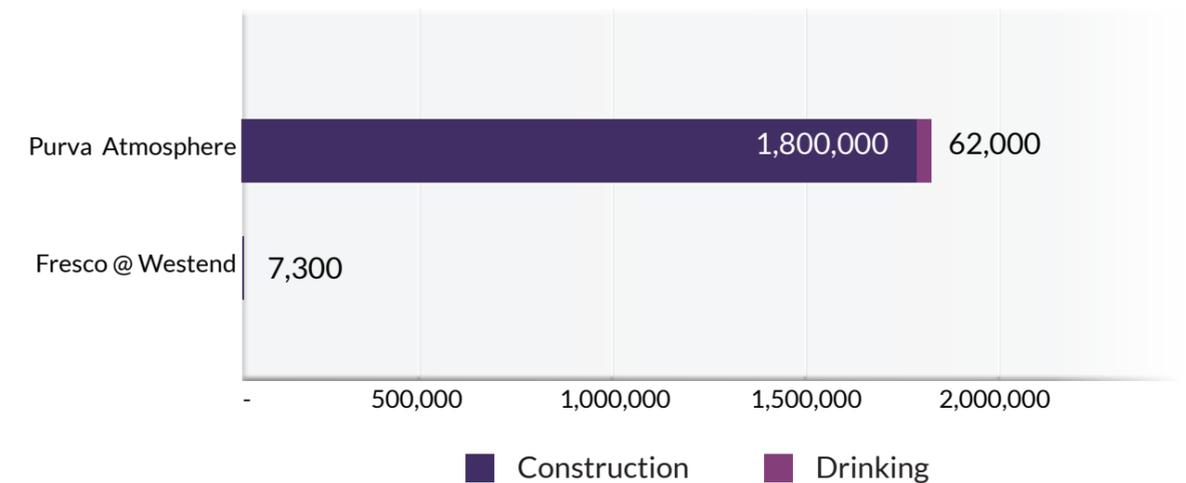
• Rainwater Harvesting

Our way of giving back to Mother Earth, what we take from her. We achieve this through a simple process of collecting and storing rainwater into storage tanks, treating it, and then making it available for domestic use. We also direct the excess water to the ground through recharge pits, thus making it possible to recharge and increase the groundwater level as well.

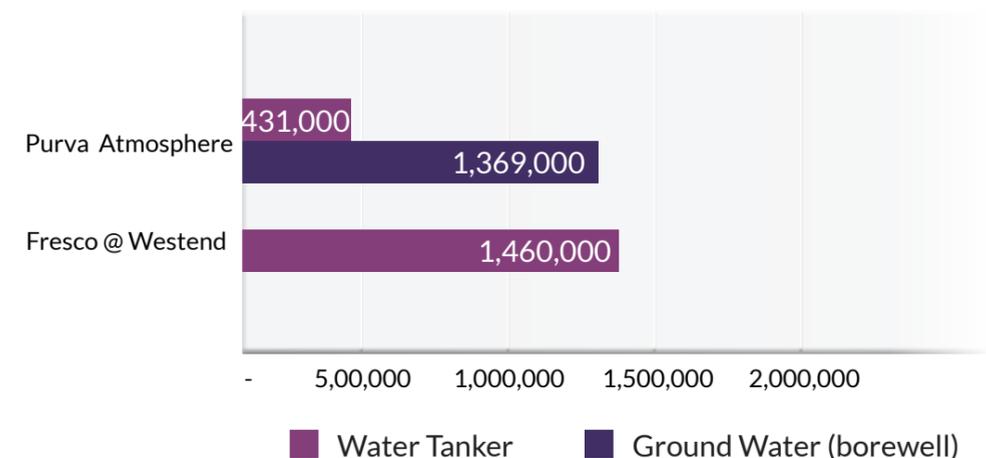
• Water Recycling

Every drop of water used in a home can be treated and used again. Our centralised Sewage Treatment Plant is specially designed to treat wastewater (both grey & black water). Once the wastewater has been treated through STP (MBR technology), it is then collected in a separate water tank and pumped for flushing and gardening. This not only makes us self-sufficient but also ensures we play our part in keeping our planet green.

Water Use at Projects (litres)



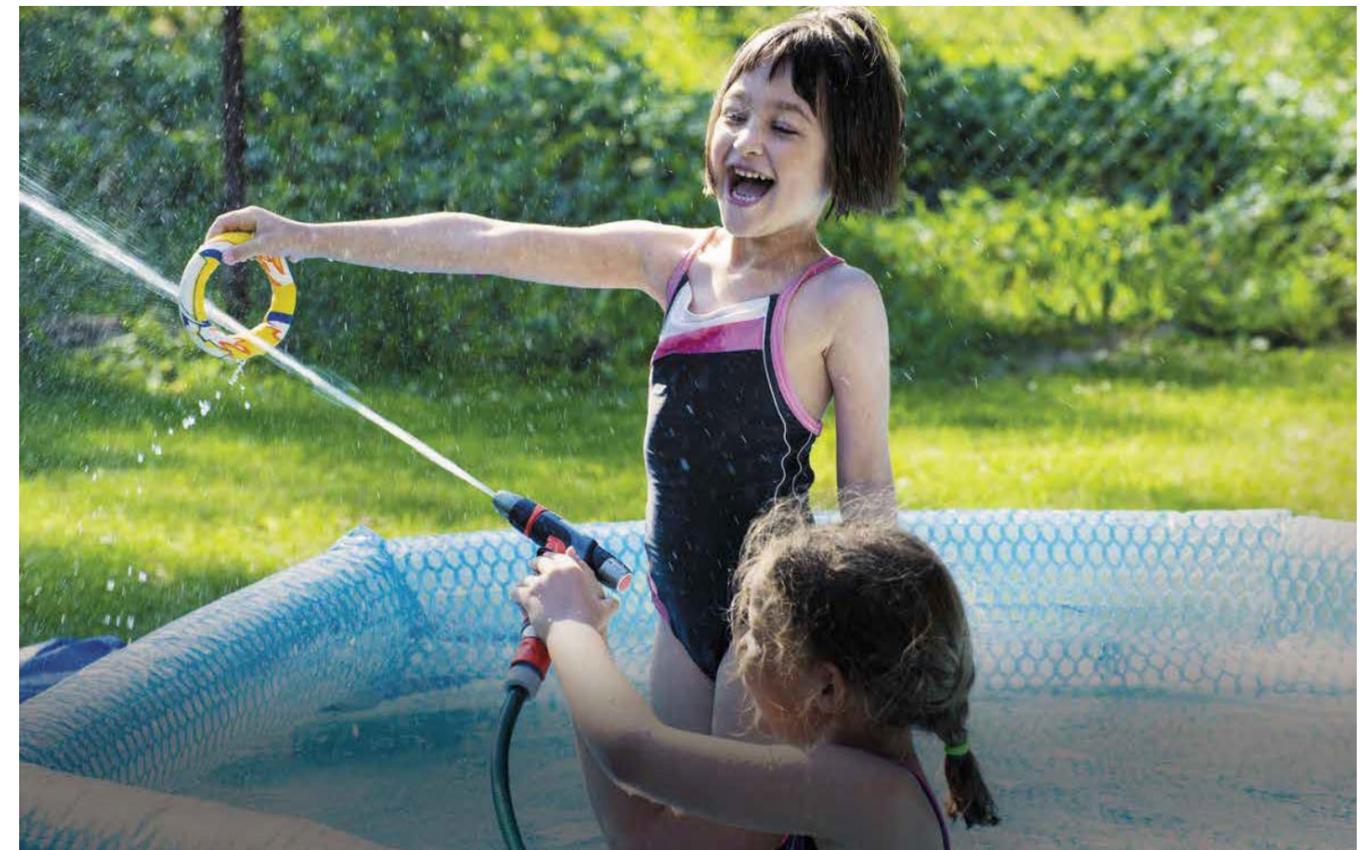
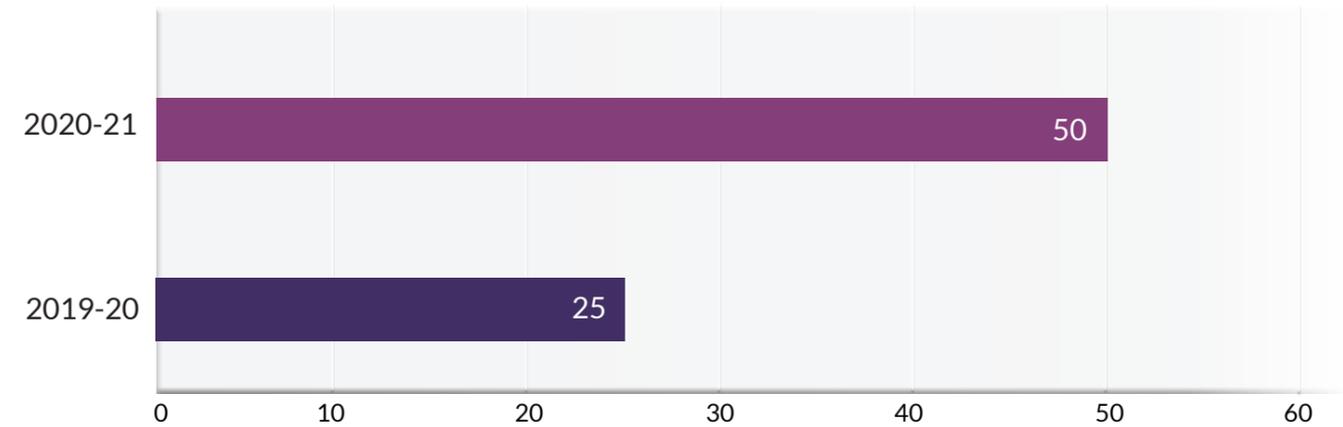
Water Consumption by Projects 2020-21



5.5 Water

- **Pure drinking water straight off the kitchen tap -**
Water Purification designed to keep your health and well-being in check. We at Puravankara, ensure safe and purified drinking water in your kitchen tap, through a rather rigorous treatment process. No matter what your water source is, be it borewell/tanker / municipal / panchayat, we process the water through a centralised treatment plant, where it is filtered multiple times with membrane filters, sediment filters, and activated carbon filters to remove the impurities, enhancing the taste and quality. The processed and purified water is then stored in a stainless-steel tank and supplied through the kitchen taps.

HQ Water Intensity (Litres percapita per day)



5.6 Waste

As a responsible organisation, we believe in effectively managing and reducing the waste generated in our operations. Efficient waste management includes the collection, segregation, transportation, treatment and disposal of waste, and monitoring. We aspire to achieve “zero waste to landfill” for our organisation in the near future.

- **Headquarters**

At our headquarters, we have implemented the paperless policy and reduced paper usage. All other wastes generated in the offices are managed and disposed through authorised vendors as per regulations. While we have thorough processes to segregate and dispose the segregated waste through authorised vendors and municipal collection centres, we have not measured the waste quantities generated in the headquarters. Based on the qualitative data, wet and dry waste estimates are around 2 kg each per day. As we advanced, we will be characterising waste in detail while measuring the waste generated and disposed.

- **Project Sites**

Construction sites generate waste which is categorised as recyclable waste, hazardous waste, organic and construction waste. All our construction projects are executed as turnkey projects and our contractors at each site are responsible for effective waste management. As part of the contract for the project, each contractor must ensure that all waste generated within the site premises are effectively managed as per the Construction and Demolition Waste Management Rules, 2016, Hazardous and Other Waste (Management and Transboundary Movement) Rules, 2016, Plastic Waste Management Rules, 2016, Solid Waste Management Rules, 2016, Municipal Waste Management Rules, 2016, e-Waste Management Rules, 2016 and Bio-medical Waste Management Rules, 2016.



Waste Management practices ensured through our Contractors

- Construction and Demolition Waste Management Rules, 2016,
- Hazardous and Other Waste (Management and Transboundary Movement) Rules, 2016,
- Plastic Waste Management Rules, 2016,
- Solid Waste Management Rules, 2016,
- Municipal Waste Management Rules, 2016,
- e-Waste Management Rules, 2016 and
- Bio-medical Waste Management Rules, 2016.
- Organic Waste Management – Organic Waste Converter is installed in Project sites for the residents’ usage on possession

5.7 Biodiversity

Puravankara headquarters and projects that are included in the scope of this report are located in Bengaluru and do not fall within, nor are adjacent to any protected area of high biodiversity. Given our “TheYou” philosophy, we keep in mind our customers’ welfare and develop green, lung spaces in all our properties. Some of the initiatives to “green” our properties are Miyawaki forest, Paw Park, Koi pond etc.,

What is a Miyawaki Forest

The Miyawaki Technique is a unique methodology proven to work worldwide, irrespective of soil and climatic conditions. The method, propounded by the Japanese botanist Akira Miyawaki in the 1980s, compresses layers of a forest—shrubs, trees, canopies—on small plots of land, turning them into tiny forests. The method involves planting two to four trees per square metre. Miyawaki forests grow in two to three years and are self-sustaining. Some of our projects such as Purva Promenade, Purva Palm Beach have this distinguishing feature.

Features of Miyawaki Forests:

- More than 3,000 forests have been successfully created worldwide using this methodology
- Miyawaki forests are up to 30 times denser compared to conventional plantations
- At least 50-100 different native species planted in the same area
- 30 times better at noise and dust reduction
- Up to 30 times better Carbon-dioxide absorption as compared to a monoculture plantation
- Guaranteed growth of at least 1 meter every year
- A completely maintenance-free, wild and native forest after the first 2-3 years
- A chemical free forest that sustains itself and supports local bio-diversity.

13000 sqft. of Miyawaki forest in Purva Atmosphere
Live in the heart of the city with a forest to cherish right where you live.

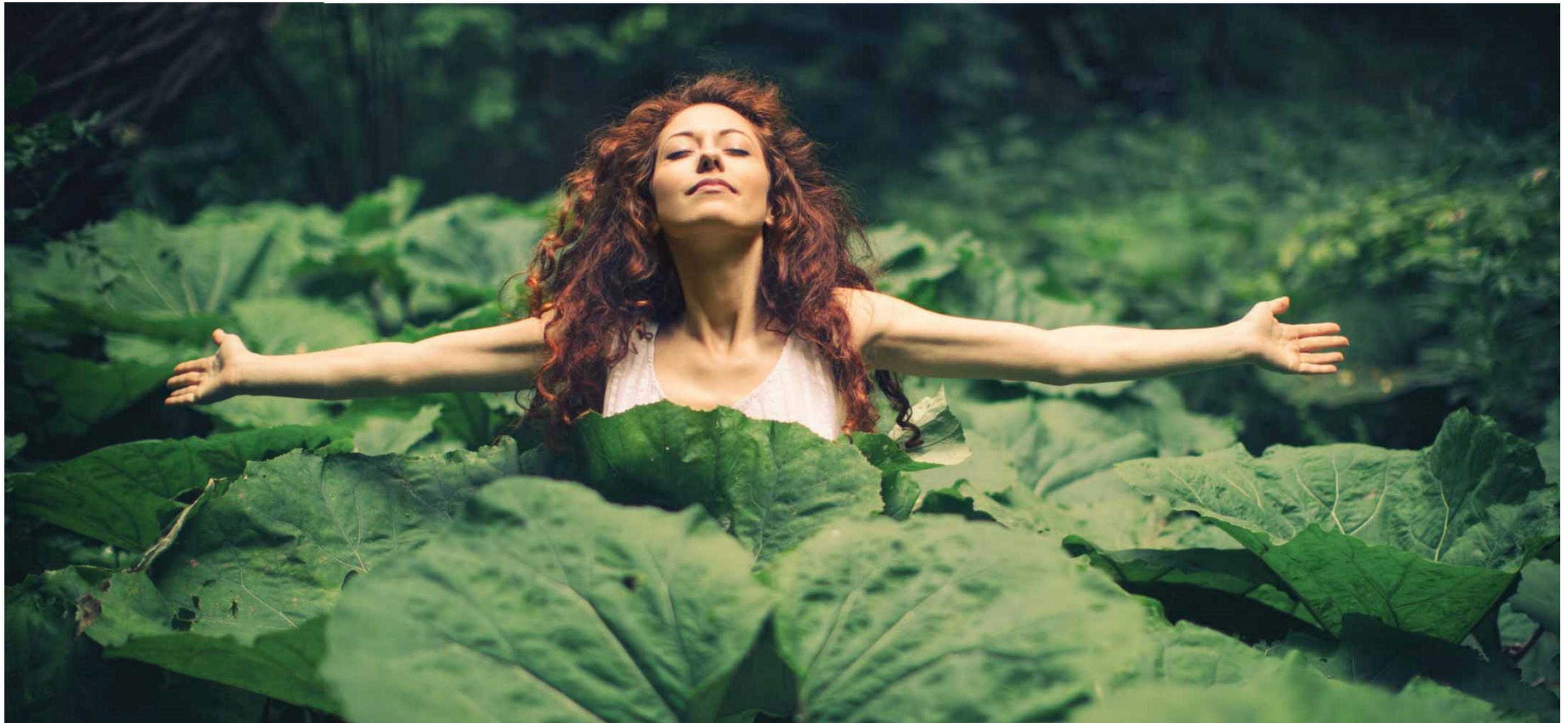


5.7 Biodiversity

Koi Pond

A Koi pond is designed and built to keep colourful carp. They are designed to give the pond a harmonious feel to maximise the health of the fish to help them reach their full size and best colour. Koi Ponds can be thought of as “Swimming Pools for Koi” or simply big fish tanks. There are no rocks, gravel, or aquatic plants in the pond that could potentially harm the Koi.

Koi ponds are biologically micro-filtered with super-efficient filters, along with pond skimmers, bottom drains, and bottom drain pre-filters performing the mechanical filtering duties. An aeration system provides oxygen for Koi ponds, and the water is pumped with an external pump. No high voltage electrical devices are in the water. These Koi ponds add to the aesthetic landscaping in our projects.



5.8 Air emissions and Noise levels

Regarding air emissions at construction sites, we monitor pollutant levels, follow stringent standards and ensure that levels of pollutants like PM 10, PM2.5, NO₂, SO₂ are always below the NAAQ (National Ambient Air Quality) standards. The below tables show data pertaining to pollutants at Purva Atmosphere and Purva Palm Beach during the reporting period. All emissions at all our sites are emissions are well below the permissible limits.

In today's polluted environment pure oxygen is a luxury. Oxygen is the very essence of life. Air that's rich in oxygen offers many health benefits including relaxed mental & physical health for customers' overall well-being. At Purva Zenium and Purva Atmosphere, we supply a fresh dose of oxygen at regular intervals at the clubhouse. Customers who visit the oxygen clubhouse leave feeling rejuvenated.

Purva Palm Beach Air Quality Standards					
Sl.No	Test	Unit	Result	NAAQ Standard	Test Method
1	Suspended Particulate Matter	µg/m ³	111.54	Not Specified	Lab SOP - SPM
2	Respirable Particulate Matter	µg/m ³	57.20	100	IS 5182 (Part-23) 2006
3	Sulphur dioxide	µg/m ³	9.56	80	IS 5182 (Part-2) 2001
4	Oxides of Nitrogen	µg/m ³	39.66	80	IS 5182 (Part-6) 2006

Purva Atmosphere Air Quality Standards					
Sl.No	Test	Unit	Result	NAAQ Standard	Test Method
1	Suspended Particulate Matter	µg/m ³	106.29	Not Specified	Lab SOP - SPM
2	Respirable Particulate Matter	µg/m ³	52.10	100	IS 5182 (Part-23) 2006
3	Sulphur dioxide	µg/m ³	9.76	80	IS 5182 (Part-2) 2001
4	Oxides of Nitrogen	µg/m ³	38.45	80	IS 5182 (Part-6) 2006

Note: NAAQ: The National Ambient Air Quality Standards.
 Comments: The test result meets the NAAQ standards.

Note: NAAQ: The National Ambient Air Quality Standards.
 Comments: The test result meets the NAAQ standards.



5.9 Value Chain- Our Contractors and Suppliers

Our value chain is an integral part of our overall operations and indispensable to our sustainability initiatives. We motivate our suppliers and contractors to adopt sustainable practices and eco-friendly materials and processes.

In the reporting year 2020-21, at one of our projects, Purva Atmosphere, we worked with a total of 119 suppliers, of which 87% i.e., 104 suppliers were local. Engaging with local suppliers adds to the local economy and helps in saving emissions by reducing transportation distance.

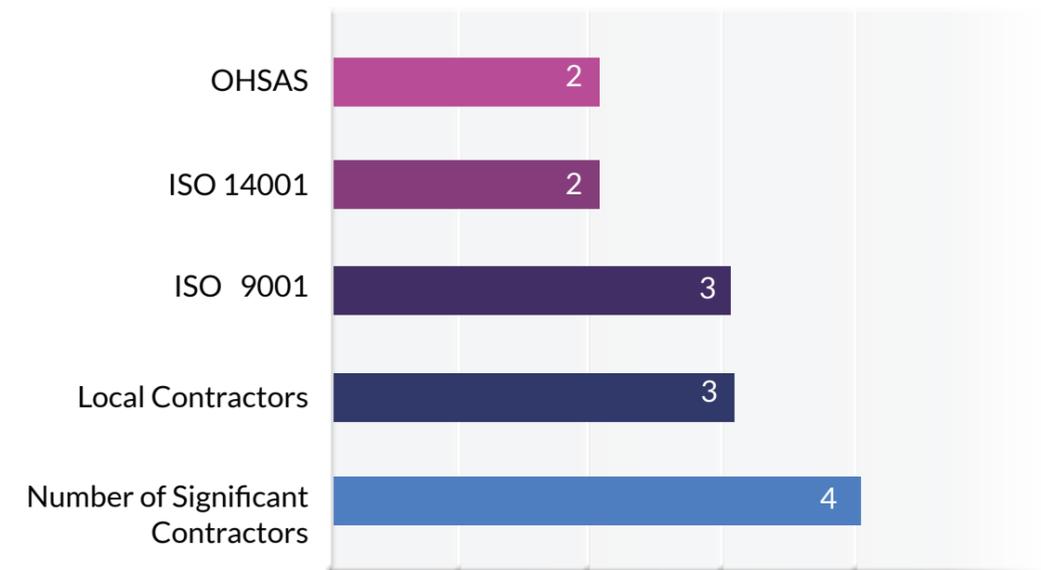
We conducted supplier environmental assessments in 2020-21, and 60 new suppliers were screened using environmental criteria.

Among our contractors, we have four significant contractors, of which three are local for Bengaluru projects. We have had a long-standing relationship with them for more than ten years. Three of these contractors are certified for ISO 14001 (Environmental Management Systems). The screening through environmental assessment is carried out for all contractors.



Shot on site - Purva Promenade

Significant Contractors and Certifications



Details of significant contractors	
Total number of significant contractors	4
Number of local significant contractors	3
Length of relationship	More than 10 years
Supplier environmental assessment	3 Contractors are certified for ISO 14001
New suppliers that were screened using environmental criteria	4

6

SOCIAL IMPACT

Key Topics

PURAVANKARA

- 6.1 Overview
- 6.2 Employees
 - 6.2.1 New Hires
 - 6.2.2 Turnover
 - 6.2.3 Parental Leave
 - 6.2.4 Employee Benefits
- 6.3 Training
- 6.4 Health & Safety
- 6.5 CSR
- 6.6 Marketing & Labelling
- 6.7 Customer Health & Safety



6.1 Overview

This section of the report gives detailed information on the social dimension of sustainability concerns with respect to the organisation. The social impact of Puravankara is measured through the impact we have on our employees, customers, communities and suppliers who are our key stakeholders.

The disclosures in this section are related to our approach to employment in terms of jobs created, hiring, retention, recruitment practices, working conditions, learning and development of employees, diversity metrics, occupational health and safety etc., Other indicators that are disclosed include the community development initiatives through CSR projects. The supplier environmental and social assessments are also briefly mentioned.



Shot on site: Purva Westend



Employee activities



World yoga day activities for employees

6.2 Employees

Our people are our key assets and our ambassadors who are instrumental in helping us achieve the status of award winning, preferred real estate developer. Our employees' expertise and capabilities drive our vision and mission, help deliver strategic priorities and enable us to achieve positive business outcomes.

They have demonstrated commitment to adapting to the challenges of the pandemic. The crisis also allowed us to identify key talented individuals and potential leaders. Most of our employees are professionally qualified and contribute to our intellectual capital.

Our people practices enable us to attract and retain talent in an increasingly competitive market and nurture a work culture committed to providing the best opportunities for employees to realise their potential. We are committed as an equal opportunity employer and have a rich talent pool of employees on its rolls. Our employee initiatives are developed keeping in mind the need for strengthening and developing our human resources. Employees are rewarded and recognised for their performance and contribution, anchored on metricised work deliverables and directly reflected in their earning potential. This ensures ownership and empowerment of all our employees cutting across divisions and hierarchies.

Covid Support to Employees

- Enhanced employee connect and engagement through virtual one-to-one and check-in sessions
- Extended medical insurance facilities as well as financial assistance to employees in need
- Kept remuneration structures intact for employees recuperating from Covid-19, thus providing financial relief
- Offered 24x7 professional counselling services to our employees through a tie-up with a reputed organisation and created an open channel of communication by establishing a toll-free number
- Emphasised diversity and women empowerment with several learning and sensitisation programs, helmed directly by the leadership
- Offered free vaccination support to employees and their families

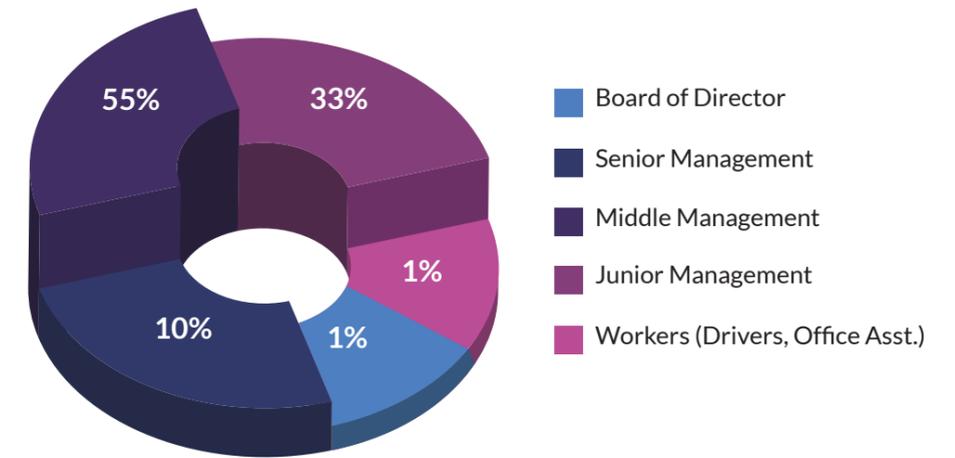


6.2 Employees

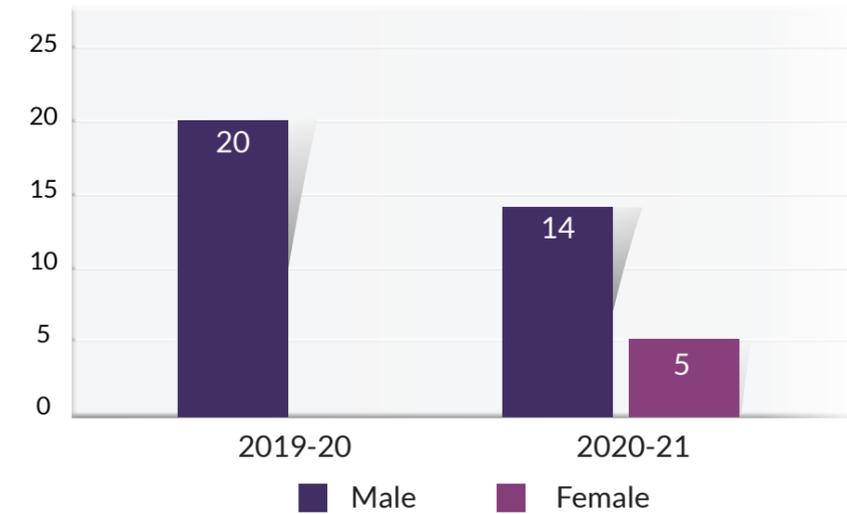
In the reporting year, the total permanent employee strength was 494, of which 362 were men and 132 were women. The full-time employee distribution by gender is 73% male and 27% female. There are about 19 temporary/contract workers who support our daily operations of which 14 are men and 5 women. The temporary / contract employees include the security guards and housekeeping staff.

In the reporting year, the employee category composition is 10% in the senior management category, with 43 male and 4 female senior management members. The middle management comprises 55% of employees, of whom 209 are male and 64 female managers. In the junior management category, there are 100 male and 64 female employees making a total of 33% of employees. The remaining 2% accounts for the Board of Directors and the workers.

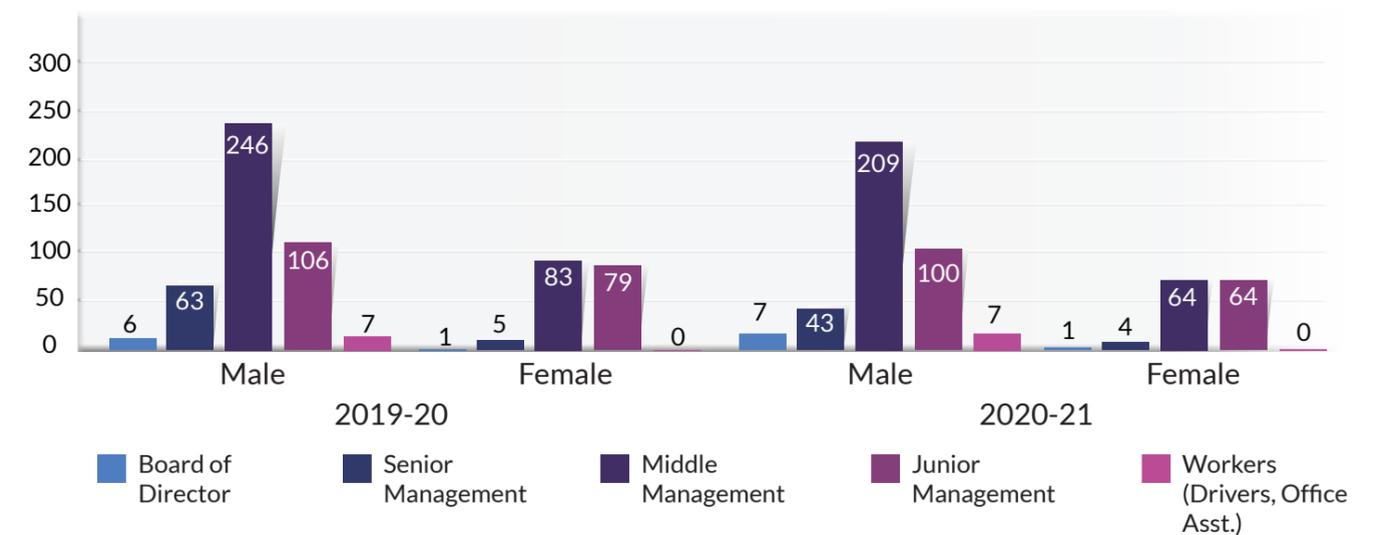
Employee Categories by percentage in 2020-21



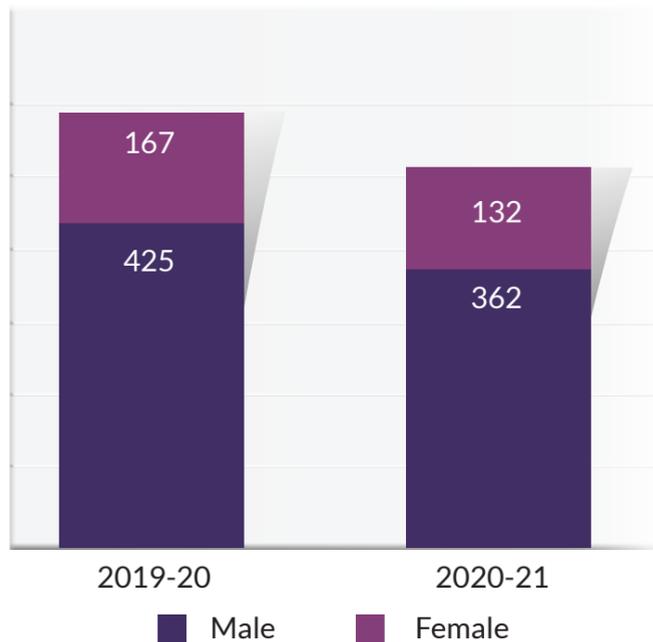
Temporary / Contract Employees



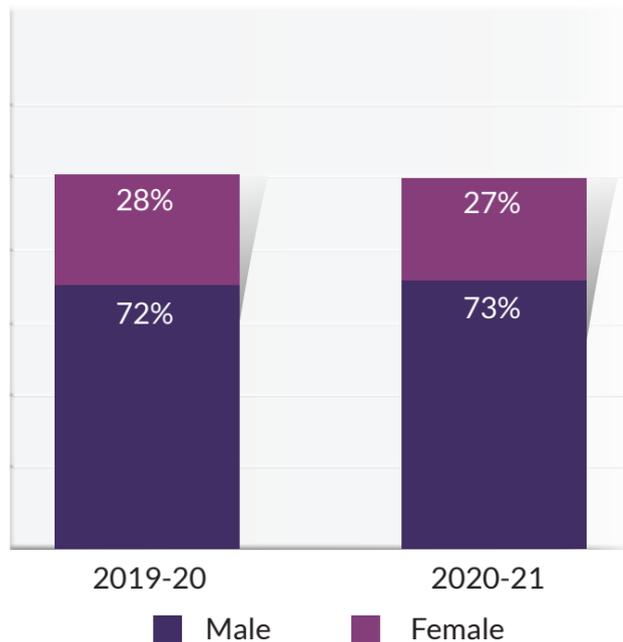
Employee Category



Full Time Employees



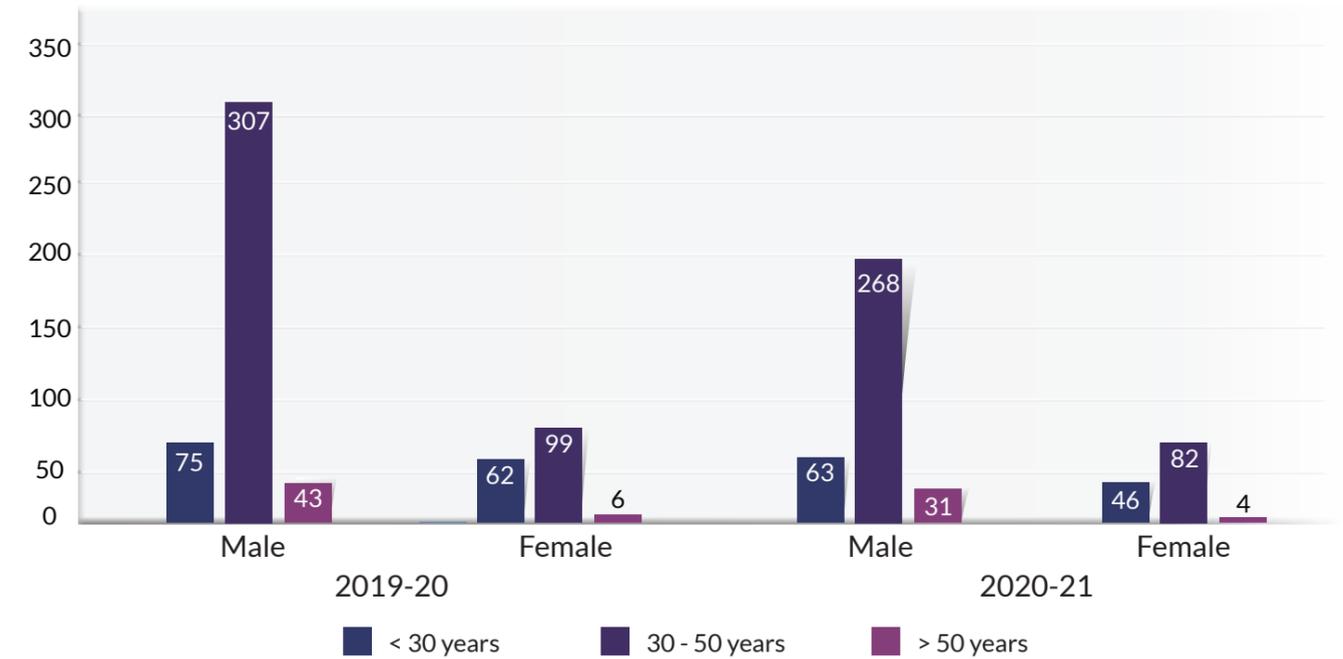
Full Time Employees



6.2 Employees

Among the male permanent employees, the bulk of the workforce are in the age group 30-50 years which makes up for 74%, followed by 17% in the less than 30 age group and 9% in >50 age group. Among the females also the trend is similar with respect to age, i.e., 62% are in the 30-50 age group, followed by 35% in the less than 30 years and 3% in more than 50 age group. Our most senior employees aged 50 and over form the smallest employee group by age.

Employee by Age



GRI 405 - 1, 102- 8



Employee Training Events

6.2.1 Employees: New Hires

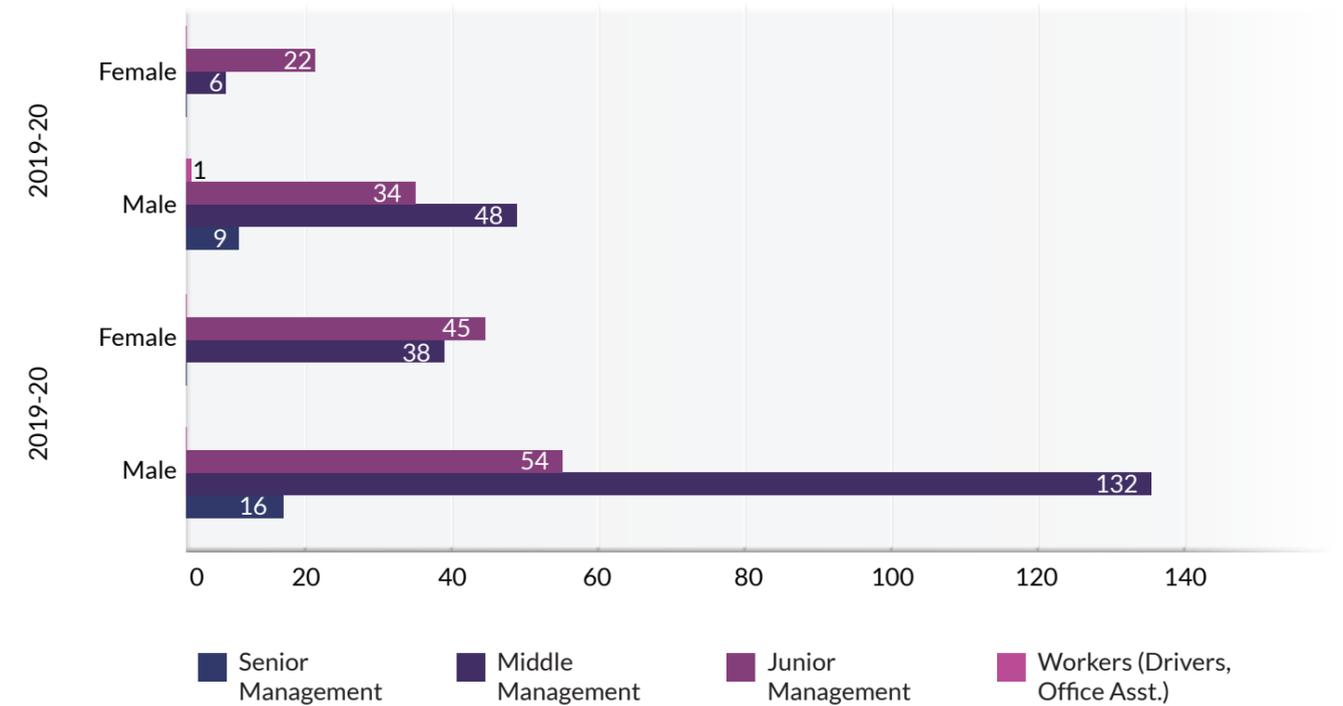
In the reporting year, the overall new hires were less compared to 2019-20. The maximum hiring took place in the junior and middle management category, with 47% and 45% respectively. The senior management hiring was at 8% of the total new hires and there were no new females hired in the senior management category.



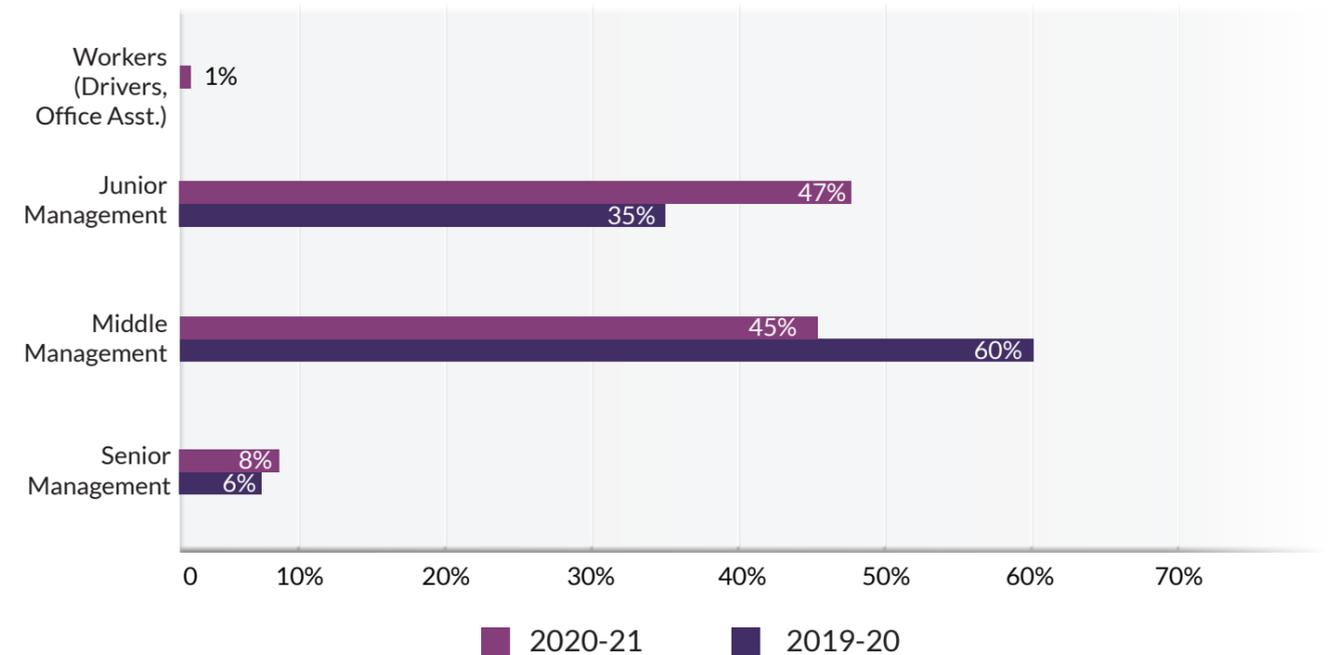
Employee Training Events

GRI 401 - 1, 102- 8

New Employee Hires



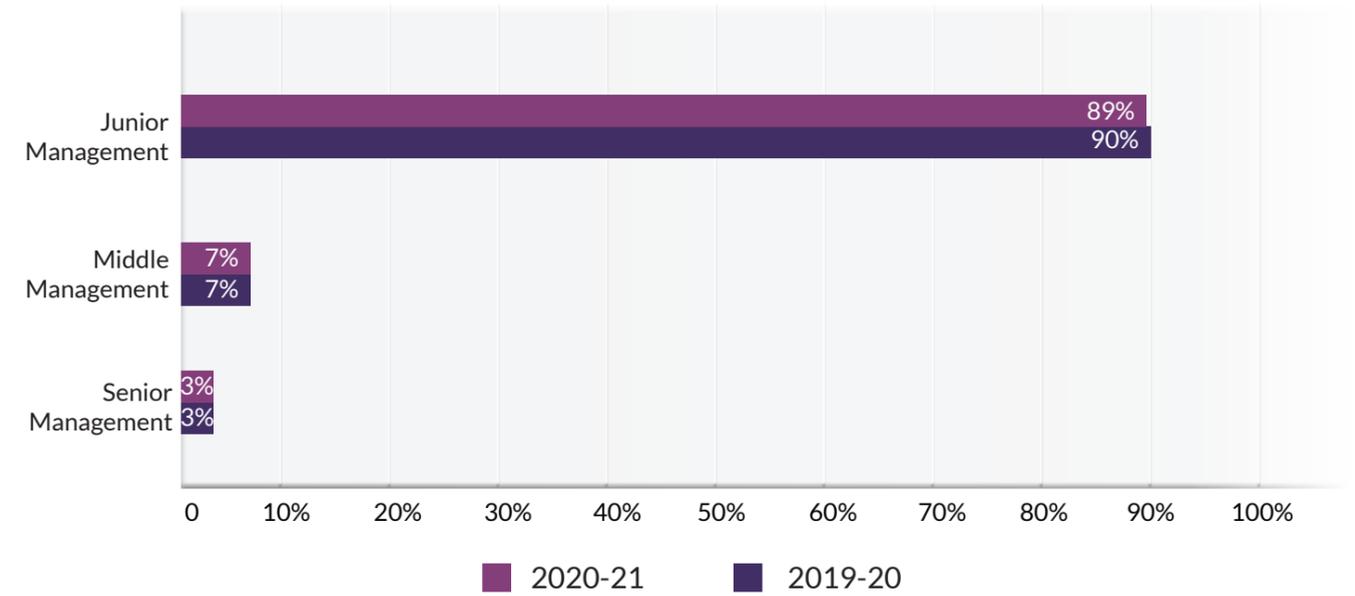
New Employee Hires



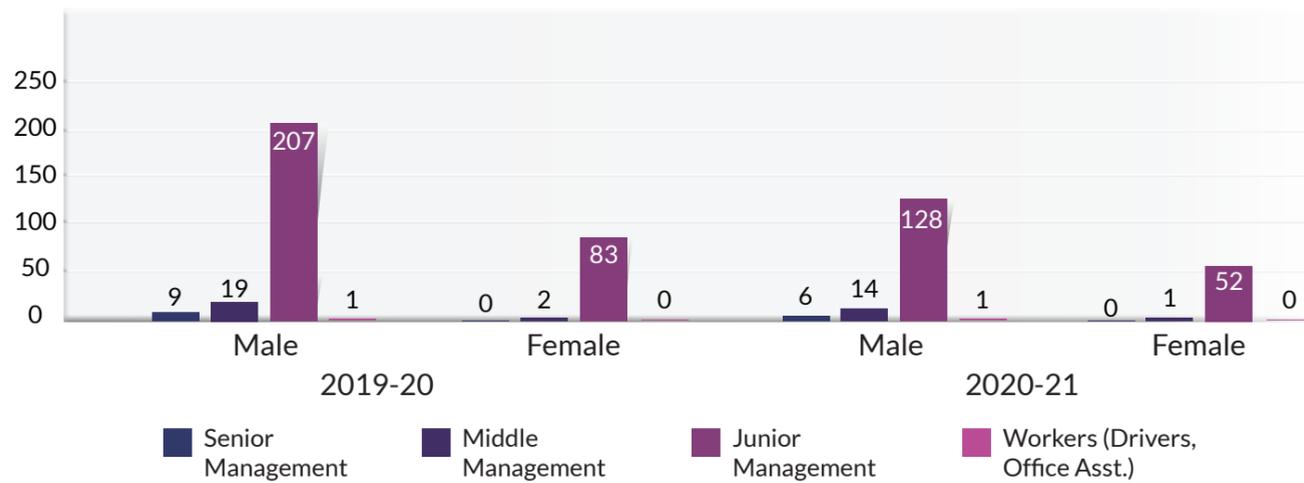
6.2.2 Employees: Turnover

The reporting year saw employee turnover rate reduced compared to 2019-20. As in the previous year, the maximum employee turnover was seen in the junior management category with 89% of the total turnover. The junior management turnover comprises 128 males account for 71%, 52 females, which account for 29%. Senior Management and Middle Management turnover were low, and none of the women in senior management left the organisation.

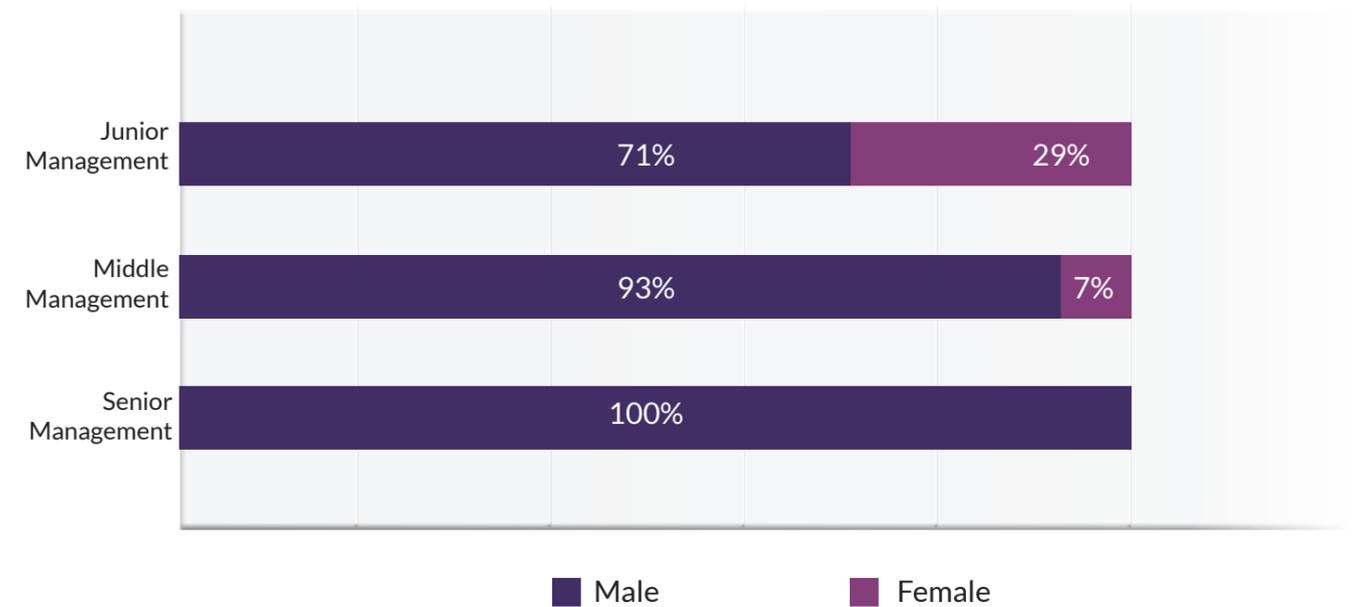
Employee Turnover



Employees Turnover



Employee Turnover (2020-21)



6.2.3 Parental Leave

All permanent employees are entitled to parental leave. Parental leave allows employees to take rest and return to work in the same or a comparable position. Equitable leave entitlements for maternity and paternity can lead to the greater recruitment and retention of qualified employees. It also helps improve employee morale and productivity.

A total of eight employees availed maternity leave in 2019-20 and four of them returned to work after the leave ended. Three women availed maternity leave and one returned to work in 2020-21.



GRI 401 - 3



Shot on site: Purva Sound of Water

6.2.4 Employee Benefits

Benefits given to employees provide a measure of an organisation's investment in human resources. The quality of benefits for full-time employees is a key factor in retaining employees. All permanent employees at Puravankara receive the following benefits:

- GPA insurance
- Medical Insurance
- Long Service awards for staff completing 10 years & above
- Wedding Gift
- Motherhood Bonus



Purva Connect at Sundeck

GRI 401 - 2



Performance Management System

Performance Management System:

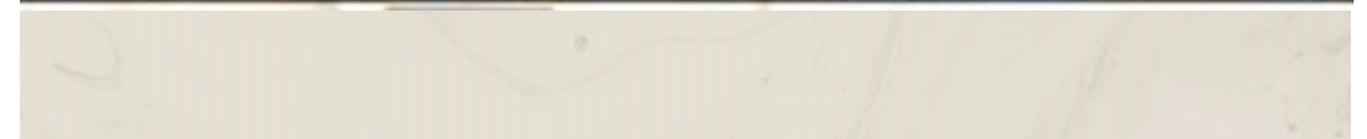
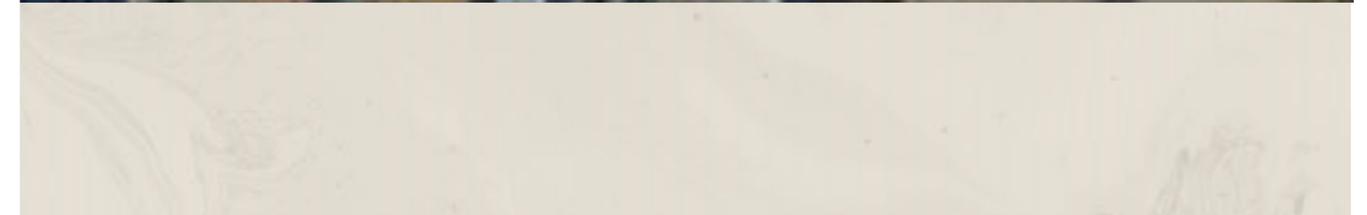
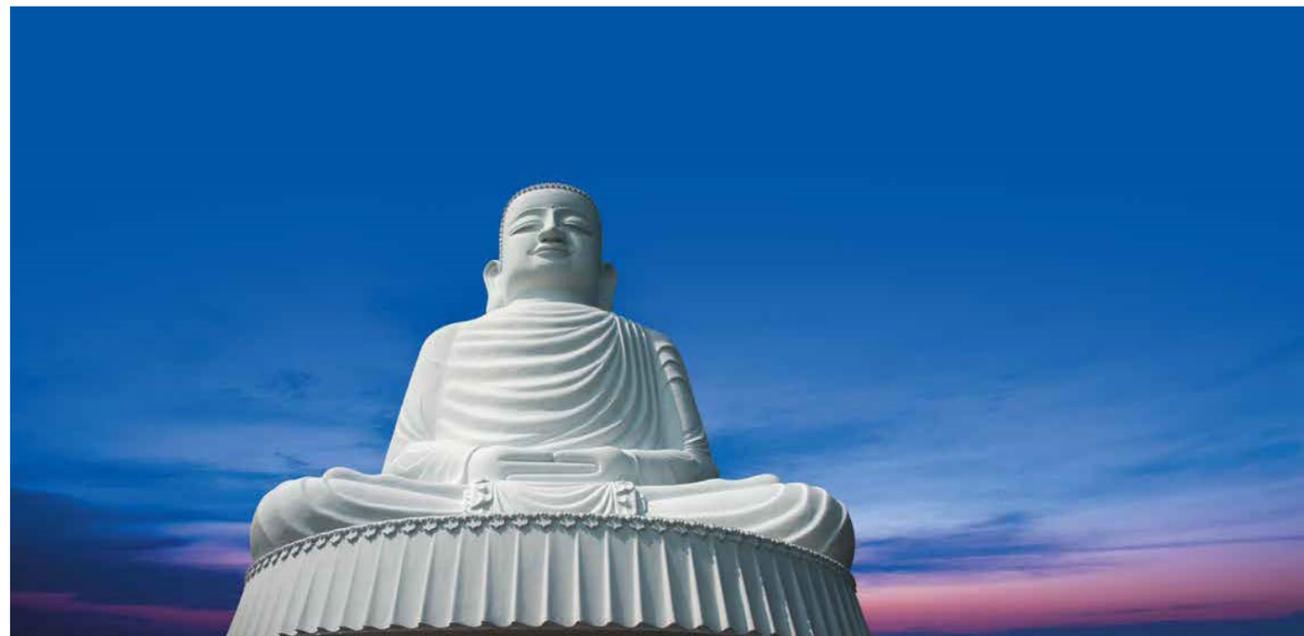
Employee Performance Reviews are formal assessments to evaluate an employee’s work performance, identify strengths and weaknesses, offer feedback, and set goals for future performance. At Puravankara, employee performance review is through an online tool that helps the employee and the organisation to conduct an effective appraisal. Performance and career development reviews are conducted regularly. All our employees are eligible for annual performance review. Employees who enter the system later in the year, have their performance evaluated on a prorata basis.

It helps to:

- Recognise and reward “outstanding performance and achievements” that have resulted in creating deep impact and value to the organisations.
- Identifies high potential employees for senior and future leadership roles.
- Career development planning

To an employee, it helps to evaluate their individual performance, contributions, highlight key achievements, list down development & training needs for achieving future organisational goals and individual career aspirations.

For the organisation, it helps to objectively evaluate individual performance and contributions, and reward those who have made significant contribution to the organisation and thereby retain the high performing talents in the organisation.



Senior leadership meet

Employee Engagement

Open forum for Women employees with the Management

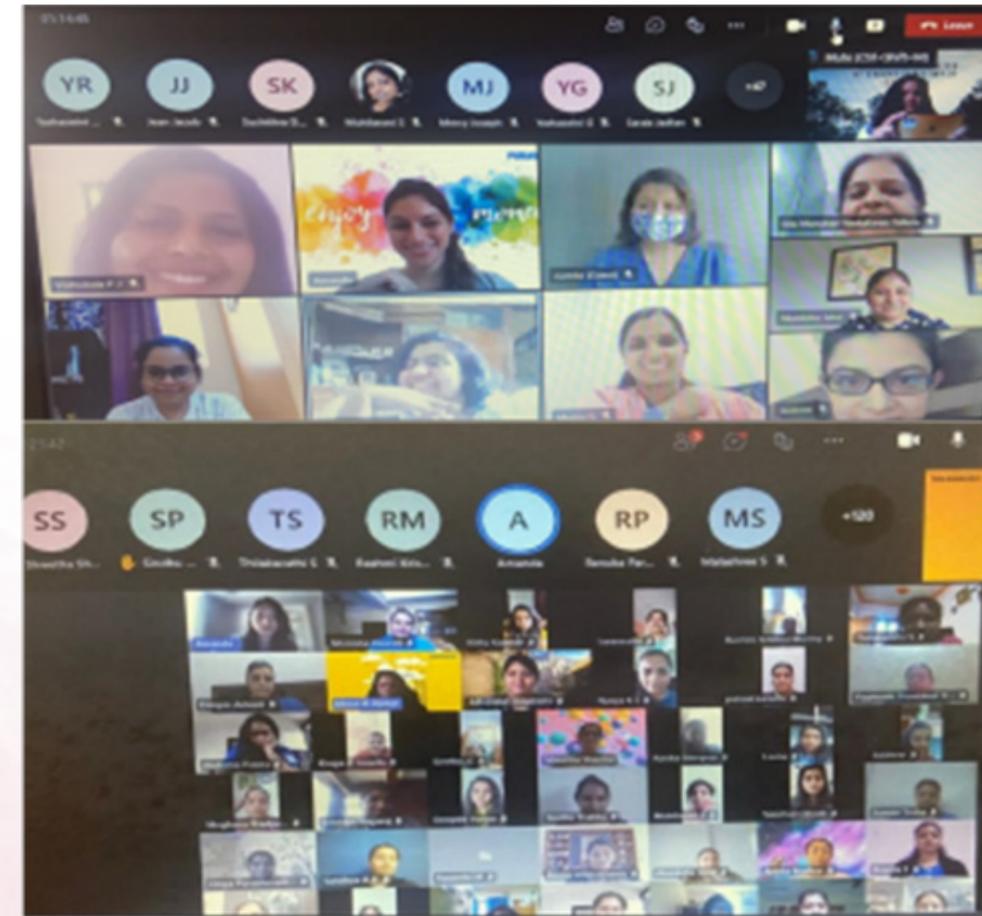
As part of our engagement programs with employees, we have been conducting “All Women Townhall” meetings with the management under the leadership of our Director Ms. Amanda Puravankara. These sessions were planned to engage with women employees during the pandemic, to understand their difficulties and how the management can support them.

Although it started during the pandemic, because of the overwhelming response it has now become a platform for women employees to discuss their thoughts and challenges at the workplace without fear. The management hopes that these conversations translate into developing an inclusive work culture, where each one of the employees gives their best at work, and feel supported and valued.

During these sessions, various topics concerning women employees are discussed and this gives the Leadership team an understanding of how they can further enable women at work. Puravankara is committed to understanding and incorporating changes appropriately. One of the commitment was to have these Townhall meetings at regular intervals – starting with monthly and moving on to a quarterly format.

Some of the issues discussed during these meetings are

- KRA's and role clarity
- Formal rewards and recognition program
- Woman's empowerment
- Sensitisation programs



Virtual sessions - Open forum for Women employees

“One of the most important aspects of communication is listening. Management connecting with women and hearing directly from them to understand their concerns and work on those concerns shows commitment towards the cause of women ”

Minol Ajekar
Associate Vice President -
Corp Communications and CSR



Self-defence program for women at Puravankara

Employee Engagement Activities

Some of the employee engagement activities, to connect with employees during the lockdown period were:

1. Ghar Ka Boss – to showcase your productivity corners or work stations at home
2. Let's Talk Fitness – talk show by fitness coach and nutritionist
3. Master Chef contest
4. Guess the Projects - Make PurvaSense from gibberish nonsense

GHAR KA BOSS

We deeply appreciate how everyone has adapted to WFH with ease and kept us moving forward.

We would love to get a glimpse of your workspace that makes you 'Ghar Ka Boss'.

Click a beautiful pic of your workspace. Theme can also make a collage of photos of your members. Email the collage to: hr@purvavankara.com.

Exciting prizes are coming!

Lets Talk Fitness

MUSCLE MONK

Every day is another chance to get stronger, to eat better, to live healthier, and to be the best version of you! - Jasmine K

We spend most of our active hours at work, and the time we spend in office makes a huge impact on our quality of life! It's time we break free from the sedentary lifestyle and focus towards our fitness.

But what is fitness to each one of us? Why do we need it?

To encourage this conversation, we have organised a talk with fitness coach and nutritionist Jackson Arakeeraj to give us insight on how we can incorporate a good diet and fitness into our corporate lifestyle, in ways that work for us individually.

I invite you to be a part of this session!

Date: Feb 6th, 2020 | 7:00 PM
Venue: Corporate Office



LOCKDOWN SPECIAL

During the lockdown to keep everyone motivated, we ran couple of interesting and fun contests. Sharing a glimpse of that.....

Purva Master chef contest

WHF Selfie contest

Contest



Employee engagement activities

Customer Testimonials

Mr. D. David Mohan Raj, Purva Westend

We feel that Puravankara is really professionally strong in their approach. So when we want to buy a flat we came to Purva Westend. We visited it the first time and immediately booked the flat. The feature we like the most is the open space and quality of construction. They won't compromise on the quality what we see at the construction stage is what we get after completion. Quality is really good and space of course, especially for Purva Westend, the location made a lot of difference. The people especially the support from the Puravankara CRM team, when we approach with any queries they were very good with us. The unique thing about customer care is the callback option, that you call and they will call back. This very rarely we see from customer care centres that they are calling back. We are satisfied and happy.

Thank you Puravankara



Shot on site: Purva Westend

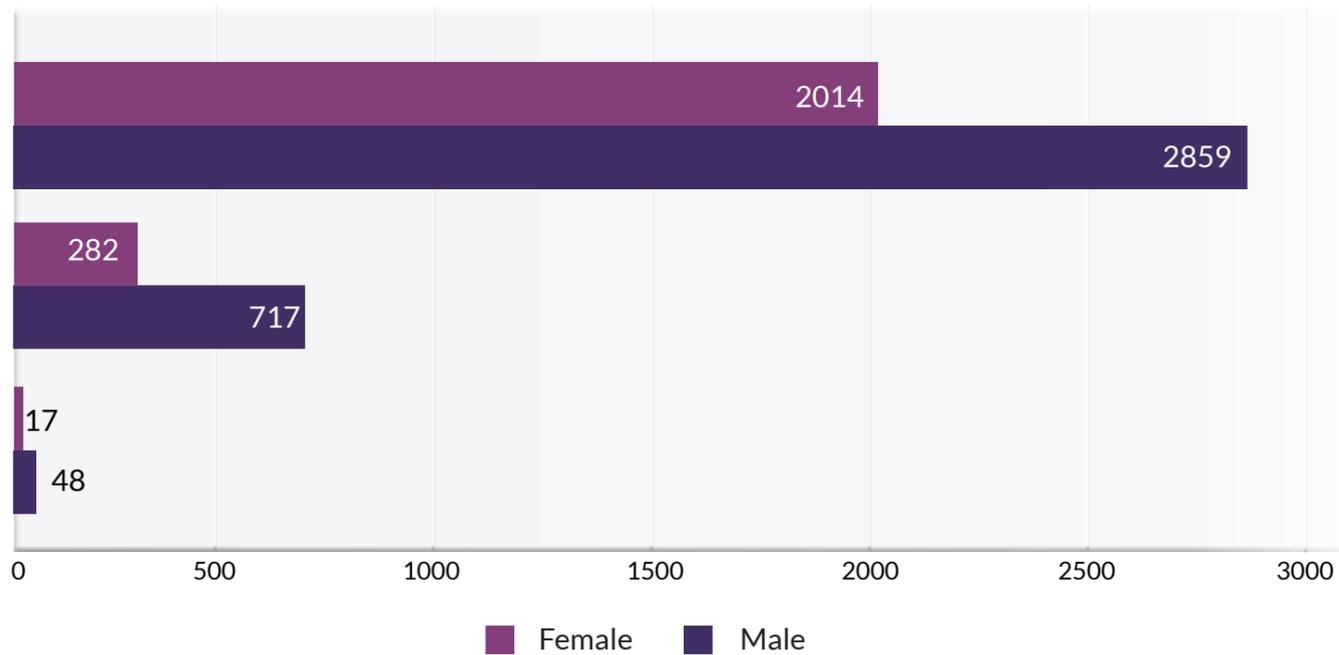
6.4 Training

We have a strong orientation towards learning and development. From a new joiner to a tenured one, all employees are provided custom-made learning opportunities as per their role, level and specific focus area. At early career stages, the focus is on making the employee role-ready through functional knowledge and skills-based training, moving to midlevel managerial capability building, and eventually leadership at senior levels. The well-being of our employees has always been at the centre of our philosophy.

As we enter a new decade of increasing digital transformation and automation, it is more important than ever to help everyone enhance skills to be more and more effective, climb up the career ladder and contribute to propelling the business forward. With changing times, the face of the corporate world is also changing, wherein the professionals are agile enough to meet the growing demands of the industry. Each individual carries a mine of potentials, which can create an astonishing results if tapped properly.

Junior management received over 2000 hours of training in 2020-21.

Hours of Training (2020-21)



6.4 Training

As the workplace moves toward greater automation, soft skills training has become need-of-the-hour. Soft skills are the essential interpersonal skills that make or break our ability to get things done. We think of them as foundational and every professional should be working to build them. Building soft skill proficiencies across employee groups is an important element towards creating learning agility within the Puravankara Group. We are pleased to launch these e-learning modules to help employees self-learn / improve a few critical soft skills through e-learning sessions.

During the reporting year, the following e-learning modules were offered:

E-learning Modules Administered during 2020-21
Creativity and Innovation
Positive Attitude & Emotional Intelligence
Personal Effectiveness Part - 2 on Proactiveness & Perseverance
Self Evaluation & Improvement
Teamwork & Collaboration
Taking Charge of your Health & Maintaining Emotional Well-Being
Personal Effectiveness Part - 1 on Agility & Adaptability
Creative Problem Solving & Change Management
Taking Accountability, Responsibility & Ownership
Time Management Skills
Effective Business Communication Skills



Accelerate: Leadership training program

GRI 404 - 1, 2

Sl. No	Training program	Training type	About the Program
1.	Interpersonal Behaviour & Communication Skills	External Trainer	Ø Interpersonal Behaviour – Inter & Intra-Departmental <ul style="list-style-type: none"> • Arriving at “Win-Win” solutions. • Avoiding “Ping-Pongs” / Blaming others / other functions. • Working as “One Puravankara” team / Collaborative working. <ul style="list-style-type: none"> • Taking Ownership & Responsibility. <ul style="list-style-type: none"> • Being Accountable. Ø Communication Skills : <ul style="list-style-type: none"> • E-Mail Essentials / Etiquettes. • Hierarchy on Upward & Downward Communications. <ul style="list-style-type: none"> • Verbal communication. • Listening Skills.
2.	Interviewing Skills	External Trainer	Focus of this Program is to create an Interview Panel for all functions to improve overall effectiveness, speed and quality of the hiring process. This in turn will also ensure a certain standardisation to the process and provide a uniform hiring experience to the candidates.
3.	Induction program for new joinees	Internal Trainers	Induction covers brief on Functions of Human Resources, Quality, Design, EHS, POSH, CSR, Corp Communication, Technical, Projects and Finance
4.	Global Reporting Initiative (GRI) Certified Training Course	External Trainer	Awareness on GRI requirements



6.4 Health & Safety

Puravankara is committed to the safety, health and well-being of all its employees and workers. We make every effort to ensure that a safe and healthy work environment is provided to each employee. Utmost importance is given to safeguard the employees from any untoward injury or illnesses at the workplace. All project sites have implemented safety protocols as per global safety standards.

All our project construction is accomplished as turnkey projects through established contractors. All of our contractors are certified for quality management systems; 66% are certified for EMS and OHS Standards.

The contractors at each site are responsible for all compliances of statutory provisions of remittance, payments, and filings of returns towards their employees. Our contracts specifically account for the below-mentioned regulations, and we carry regular due diligence and audits in these areas.

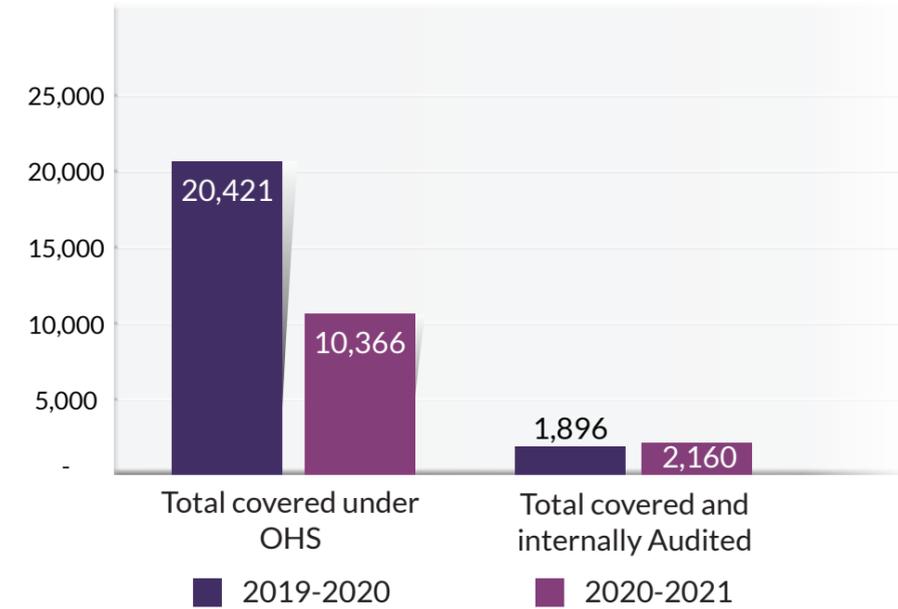
- Employee’s Provident Fund Act,
- Employees State Insurance Act,
- Payment of Wages Act
- Payment of Minimum Wages Act,
- Workmen Compensation Act.
- BOCW requirements

Contractors need to maintain copies of all necessary compliance certificates submitted to the authorities. The contractor should obtain a license under the Contract Labour Abolition and Regulation Act and display a copy of the same at the project sites. If in case of any non-compliance is observed during work, as the principal client, we reserve the right to remit amounts upon receipt of notice and debit all such costs to the contractor’s account. Regular audits are conducted of the project sites and all necessary compliance documents are maintained by the site administrative office.

Highlights

- Zero fatalities

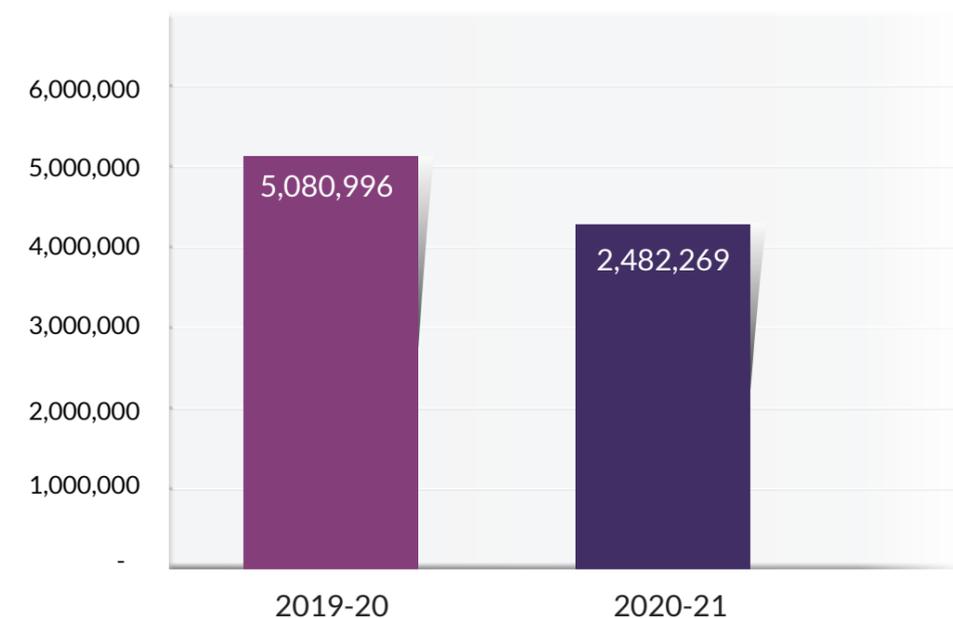
Contractual Workforce covered by OHS



In 2019-20, 20,421 contractual workforce were covered under OHS and 1,896 were also internally audited. In 2020-21, 10,366 contractual workforce were covered under OHS and 2,160 were internally audited.

The total number of hours worked by the contractual workforce is as shown below:

Number of hours worked by Contractual Workforce



6.4 Health & Safety

HIRA

Hazard Identification and Risk Assessment (HIRA) register forms an integral part of our health and safety systems. Hazards are identified activity wise, and risk analysis is conducted by evaluating potential harm or any adverse effect for the identified hazard. As per the risk matrix, if the risk level is “high” or “medium”, effective and practical risk controls are implemented to bring down the high-risk level to “As low as reasonably practical (ALARP)”. Controls are placed in the order of:

1. Elimination - eliminate the hazard
2. Substitution - substitute with a safer alternative
3. Isolate the hazard - who could be potentially harmed
4. Use Engineering controls - reduce risk
5. Use Administrative Controls – reduce risk
6. Use PPE

A review of the HIRA register is done once every six months or in case of any incident/injury/accident. All personnel handling the HIRA activity are qualified and experienced. Analysis of repeated hazards is conducted to evaluate and deploy controls in place. Safety committee meetings, suggestion boxes are the means by which workers can report on work-related hazards to the site-in charge. Emergency contacts are displayed at prominent locations at the site for workers to report their concerns to the higher-ups. Workers are protected against reprisals by changing their work location randomly, conducting job-specific behavioural training, PEP talks and toolbox talks.

All construction equipment, plant and machinery at the site are tested for safe use in compliance with established safe working procedures and practices. Any visitor to the project site is briefed on safety requirements by the security staff or by the EHSO.

HIRA controls:

1. Elimination - eliminate the hazard
2. Substitution - substitute with a safer alternative
3. Isolate the hazard - who could be potentially harmed
4. Use Engineering controls - reduce risk
5. Use Administrative Controls – reduce risk
6. Use PPE

Good safety practices being followed at our project sites



1) Using fall arrestor for every external height work activities



2) Proper lighting/ illumination at workplace during the night work



Shot on site – Purva Atmosphere

6.4 Health & Safety

How we Implement Best Practices in Health and Safety

- Follow International Standards Framework
- EHS manual
- EHS policy formulated and approved by the management.
- Clear roles and responsibilities in the organisation chart.
- Worker consultations - daily toolbox
- Regular Committee
- Regular trainings, workshops, and awareness sessions for workers.
- Email Enabled Communication
- Documentation
- Dashboard
- External communication is as per the communication matrix.
- Documentation Control using ISO 9001 standards.

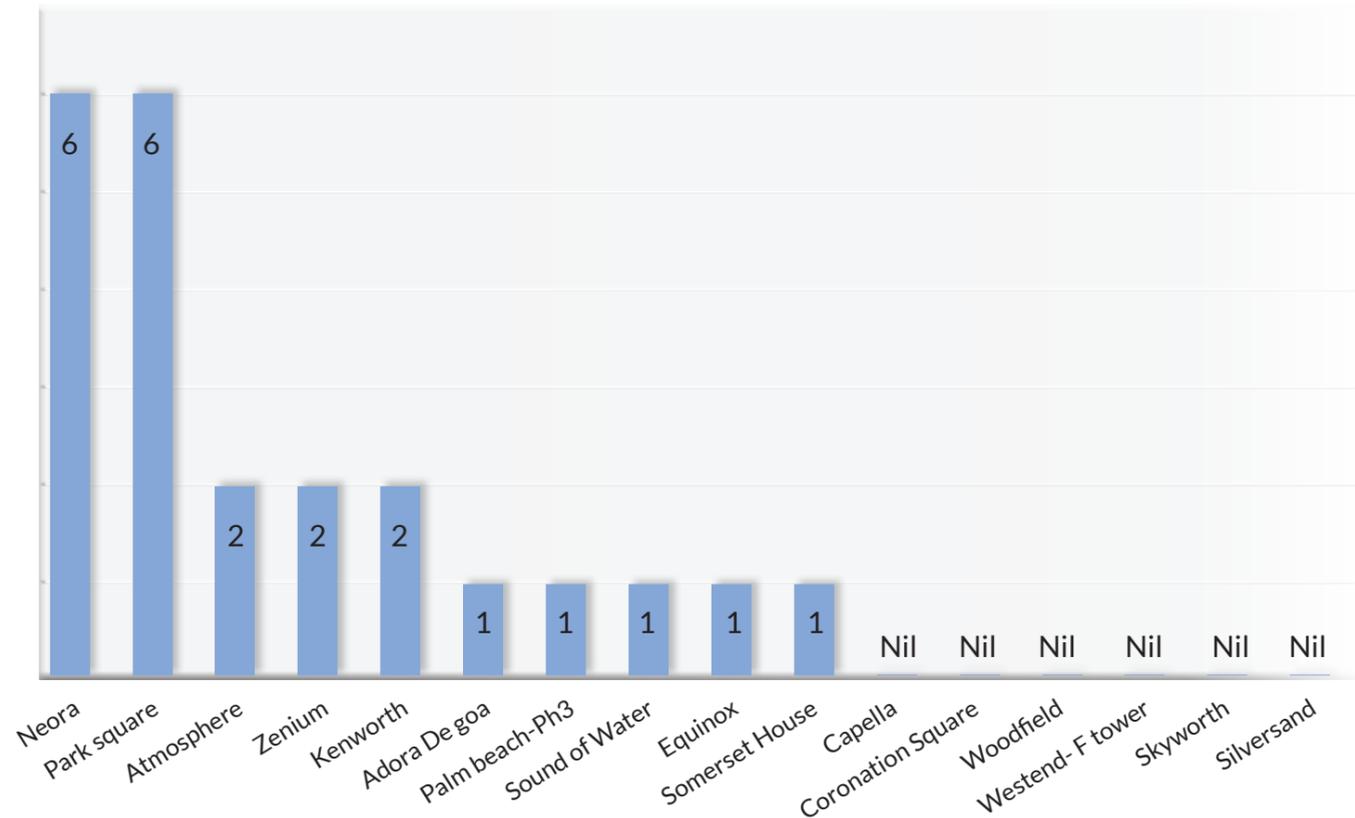
How we implement specific operational controls

Operational planning and operational control procedures are defined for various site-related activities such as - Earthworks/Excavation, Blasting and Use of explosive Substances, Construction Vehicles (Selection use / Maintenance), Ladders (Selection use / Maintenance), etc. Every project site is prepared for emergency readiness and response by conducting mock drills regularly. Each project site undergoes performance evaluation as per regulations.

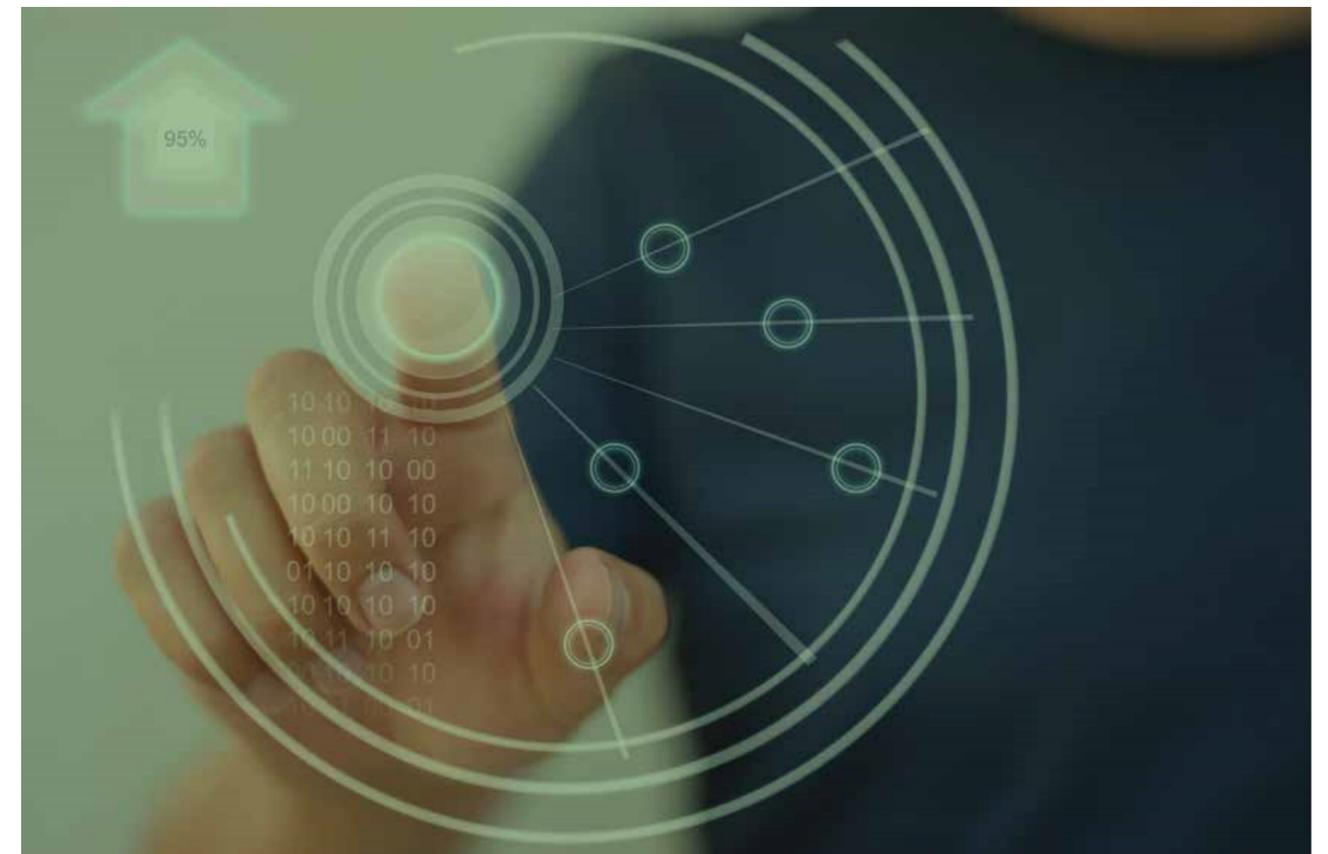
- Ambient air monitoring, noise monitoring, Soil report, drinking water testing are carried out every six months.
- Regular walkthrough audits are conducted by Site PIC / EHS team, and an observation tracker is maintained.
- Medical check-up was done for all the workers at regular intervals
- Occupational health-related checks like Eye tests done at regular intervals
- Cranes, Belts, and other plant and machinery are tested at regular intervals
- EHS Rating - Best sites are recognised and awarded every year
- Internal audit conducted at least once a year at every project site
- Corporate EHS team is audited every six months
- Monthly MIS is prepared and discussed with Top management
- Incident tracker maintained; Incident Investigation report prepared
- Good Practices and Observations of Sites are shared to all Sites for implementation / to prevent recurrence of the observation

Typical Monthly Incident Rating for Projects

■ First Aid ■ Minor Accident ■ Major Accident ■ Fatality



GRI 403 - 3, 5, 6, 8, 9, 10

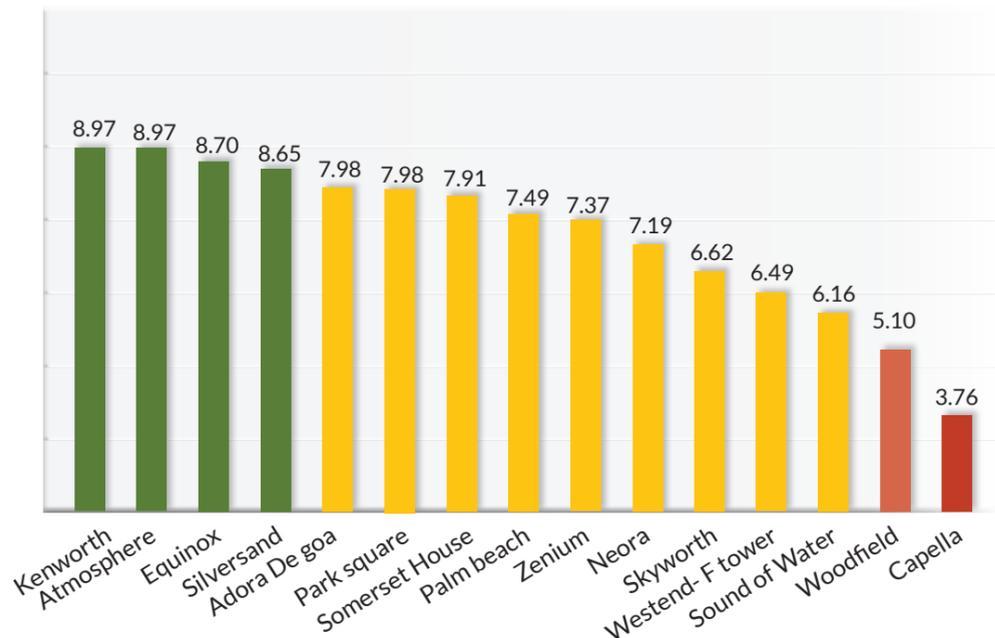


6.4 Health & Safety

Brief about EHS Index: All the Project sites are evaluated monthly based on the detailed checklist covering 18 different parameters, as listed below. Projects with the highest ratings are declared winners and runners up during Safety Week Celebration. PL and PHL Projects are evaluated separately.

1. PPEs
2. Road safety
3. Excavation & trenches
4. Ladders, stairs & ramps (Height works)
5. Scaffolding & platforms
6. Electrical safety
7. Hot work – arc welding & gas cutting
8. Fire prevention & protection
9. Fall protection
10. Builder hoists & material hoist
11. Cranes & lifting
12. Passenger hoist
13. Rope suspended platform
14. Power tools & hand tools
15. Documentation & records involving EHS
16. EHS organisation and awareness
17. Site labour camp and cleanliness
18. Incident details

Typical Monthly Safety Rating Index for projects



EHS Index - attached checklist for reference

Safety rating Index	
8 to 10	Green
6 upto 8	Yellow
4 upto 6	Orange
Less than 4	Red

Monthly EHS Dashboard

EHS STATISTICS



4319 workers
pan India per day



1.272 Million
Safe man-hours



Zero
Accidents (Fatal)

 1718 Trainings

 237 Observation & Audit reports

 1 NCR

 Milestones - Safe man hours in million

Provident Kenworth - Hyderabad
18.93 Million Safe man hours

Details

 Major Accident - 0

 Minor Accident - 0

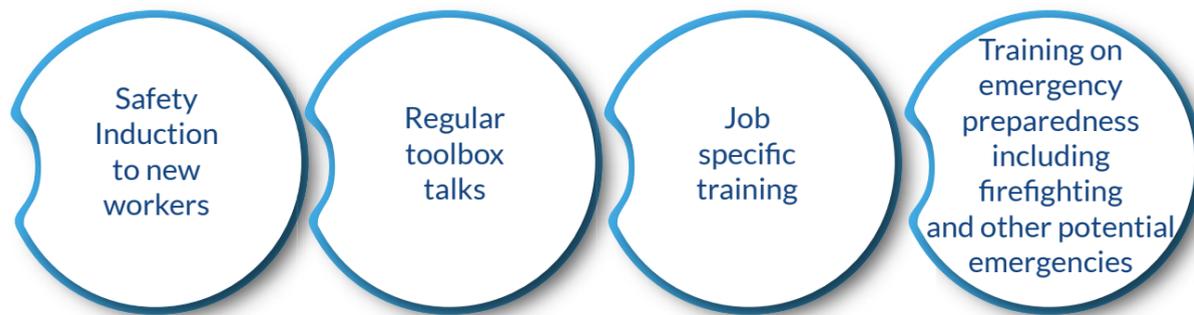
 Near Miss - 11

 First Aid - 23

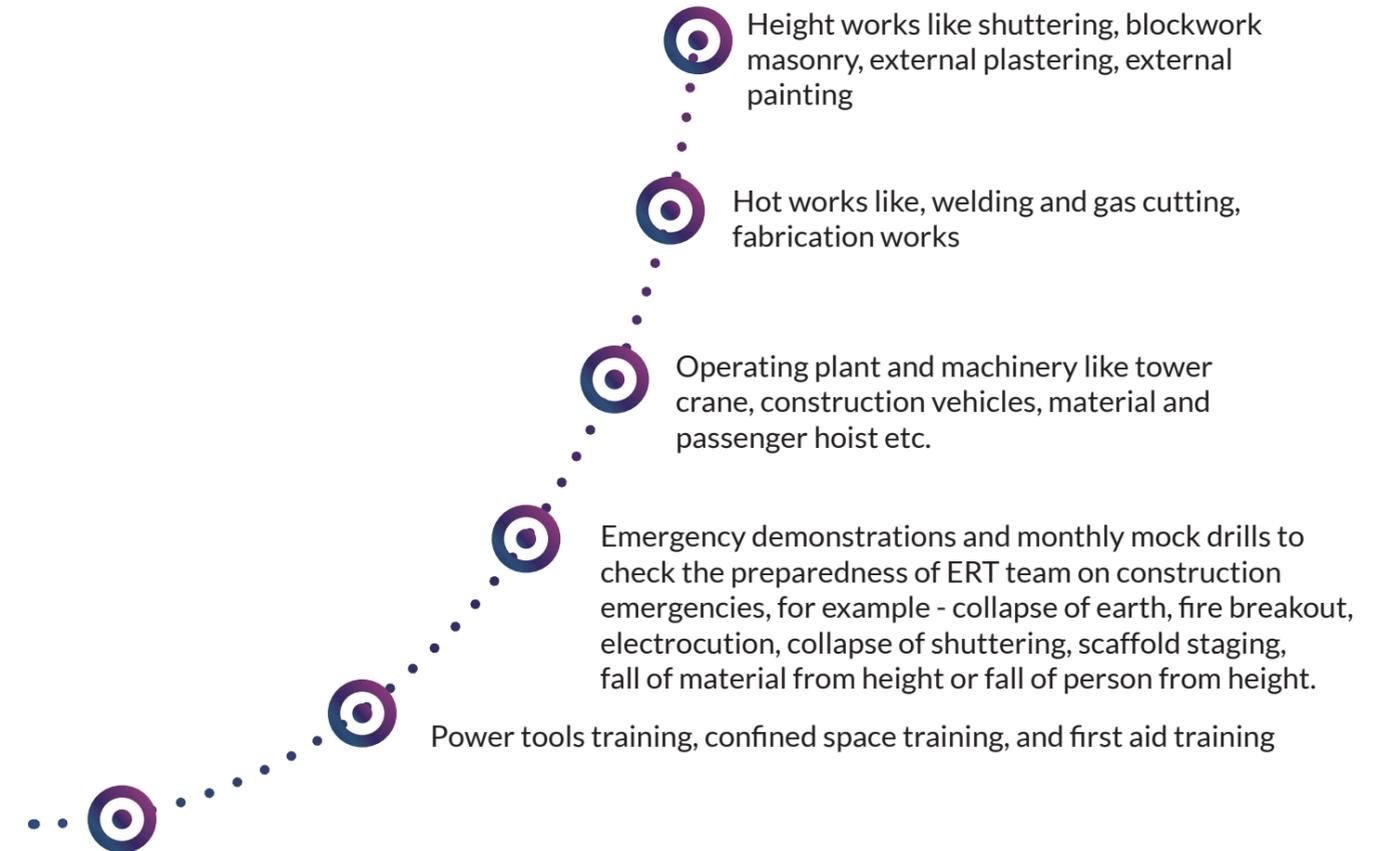
6.4 Health & Safety

We encourage workers’ participation, consultation, and communication on occupational health and safety. We have formed a safety committee at the site level, headed by the chairperson. The safety committee meets regularly to effectively manage the health and safety of workers. Safety meeting with the management is conducted regularly at the head office.

Worker Trainings



Project Name	No. of Workers Inducted	No. of Workers Inducted & No. of Tool Box Talk conducted	No. of Workers participated in the Tool Box Talk
Purva Palm beach - Ph3	117	37	117
Purva Zenium	47	10	47
Purva Atmosphere	244	24	244
Purva Sound of Water	138	2	138
Purva Coronation Square	13	0	13
Purva Westend – F Tower	51	2	51



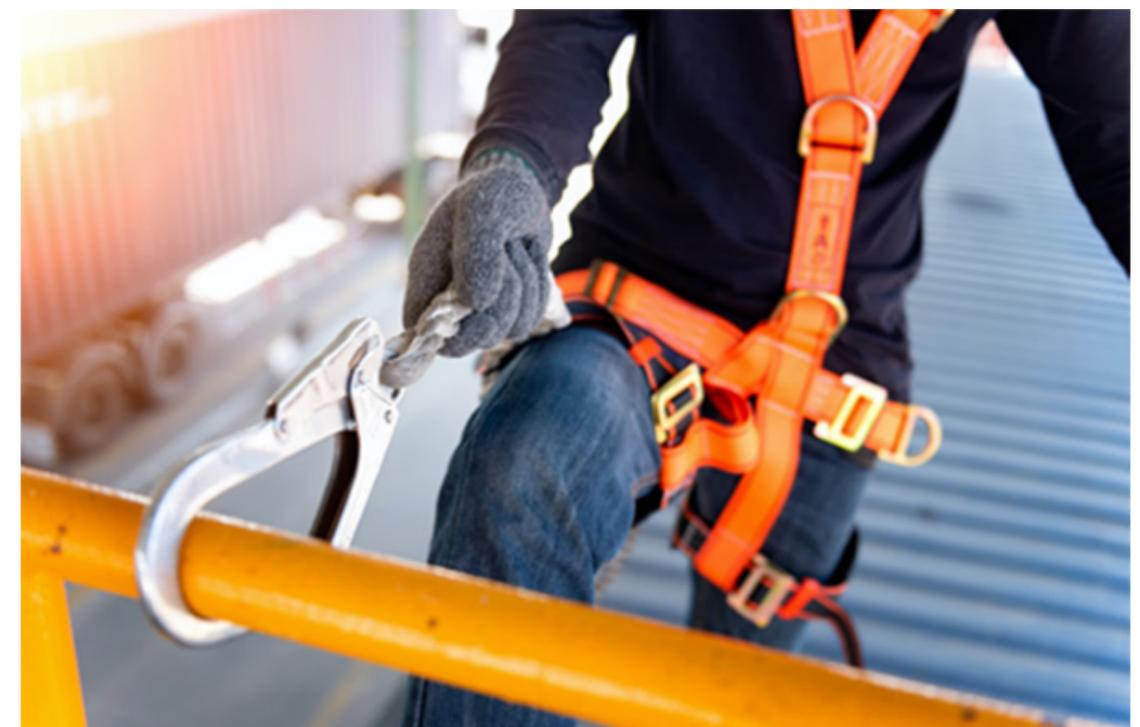
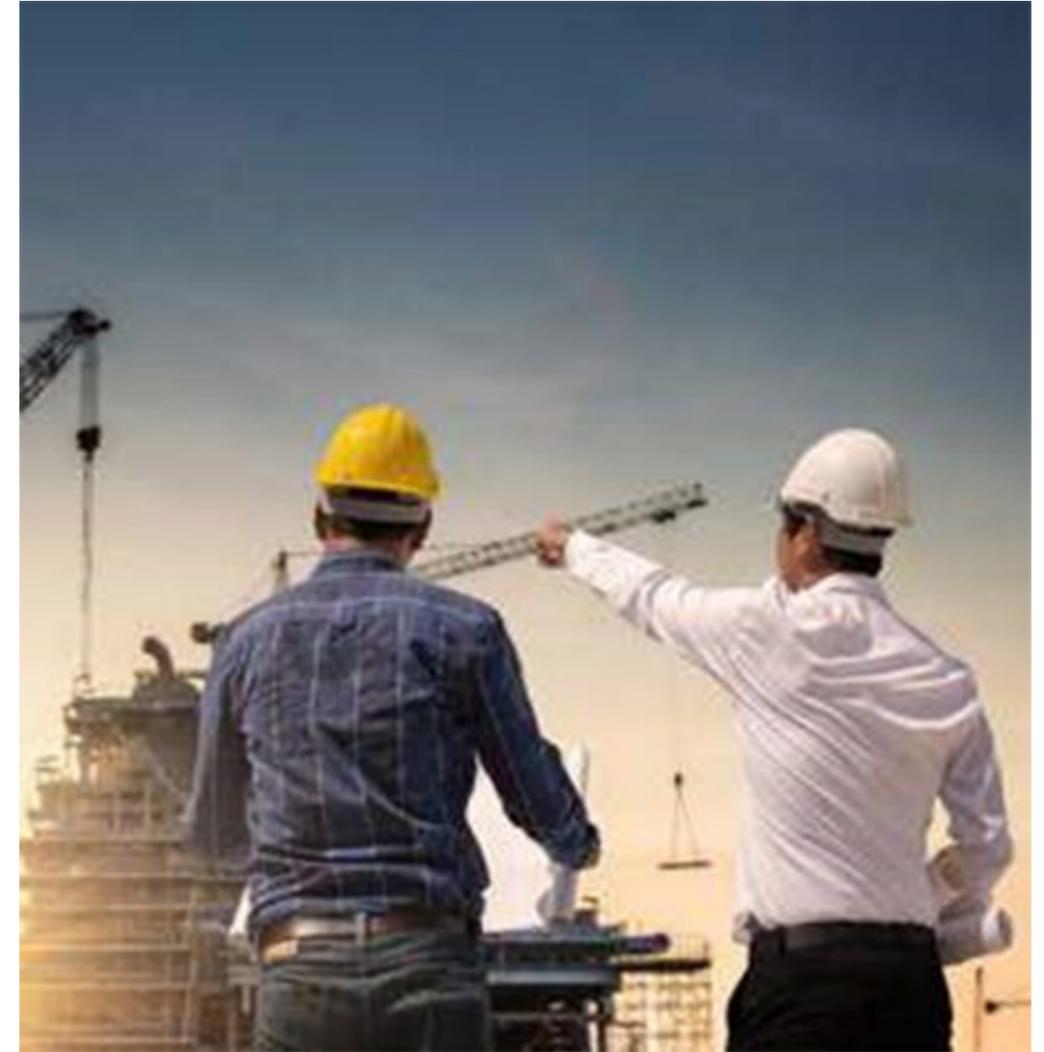
Highlights:

- No. of toolbox trainings: 75
- No. of workers inducted: 610
- Worker participation: 610

Safety Week Celebration:

50th National safety day was celebrated across our project sites. The slogan for the event was “ Learn from disaster, Prepare for safer future”. Our project site Purva Atmosphere stood the winner for the Best EHS Performance Award.

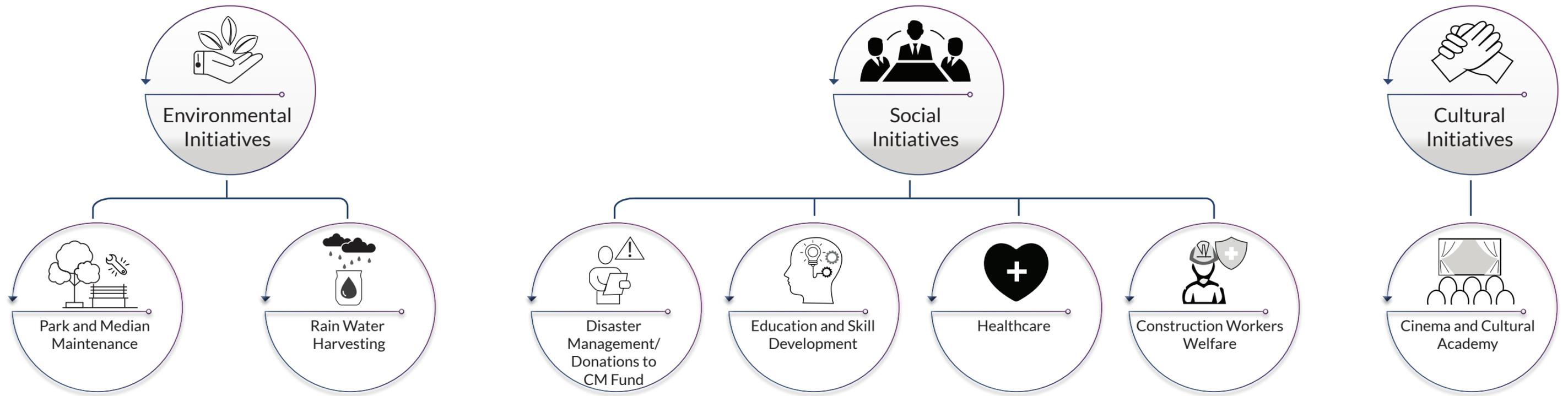
Few of our worker representatives were identified as Covid warriors and felicitated for their support to workers during the pandemic in maintaining health and hygiene, ensuring basic welfare facilities and conducting medical check-ups.



6.5 CSR

Our CSR Programme focuses on three primary areas, environmental, social and cultural initiatives. Our focus is on park and medians and rain water harvesting in environmental area. Social initiatives include flood relief, donations to CM relief fund, education, healthcare and construction workers welfare and cultural initiatives include cinema and cultural academy.

Our CSR Policy is available on the website. CSR Committee is responsible for implementation of the CSR Programme. As we are focused on long lasting impact, we primarily work on local projects.



Highlights of our CSR program:

- Donating Covid-19 testing kits
- Provided free vaccination to all workers, including workers on contract
- Identification of healthcare project was done in the reporting year. Contribution was made during the writing of this report.
- Proposed a contribution to a large mixed-use project in Mulki, Mangaluru, the development of which will foster local job creation. Contribution was made during writing of this report.



6.5 CSR

Environmental Initiatives:

1. Park and Medians Maintenance

Parks and Median Maintenance helps the local governments in the upkeep of the city and as responsible corporate citizens, seven medians and one park are maintained by Puravankara which is about 1,05,099 sq. ft.

The maintenance highlights:

- Ensure the medians and parks are kept clean at all times.
- Choose ornamentals that add to the aesthetics.
- Choose plants that are known to be natural air purifiers.
- Water the plants at adequate times to ensure the greenery is maintained.
- In the park additionally, we maintain a jogging area and kid’s play area and comfortable seating arrangements with security service 24/7.

All these initiatives are aimed at following CSR impacts for all citizens.

- Improvisation of the air quality through natural air-purifying plants or to reduce air pollution that impacts the health of traffic police, daily walkers and commuters.
- Beautification that is life-enhancing for all citizens
- Contribute to Swacch Bharat mission
- Greenery helps motivate people for walks, cycling etc. and thus help maintain health.
- Groundwater recharge

Our works at Rest House Park and Medians have received awards from Mysore Horticulture Society- Lalbagh - Best Maintained Medians and Park.

2. Rainwater harvesting – Well rejuvenation under the Million wells campaign

Rest House Park is one of the few public parks in Bengaluru with open wells and a recharge pit. Water run-off from open areas and paved areas of the park are directed to open wells and recharge pits, thereby reducing the flooding of the site and recharging the groundwater



6.5 CSR

Disaster Management/ PM, CM Relief Fund

- 500 testing kits donated which helped in testing 5000 persons during 1st Lockdown
- Vaccination to site workers through nearby PHCs
- Donation to CM Relief Fund during floods in Tamil Nadu
- Essential Groceries and Items purchased and delivered to the needy persons during floods in North Karnataka
- Supply of materials towards relief for families affected by Fani cyclone in Odisha



Education and Skill Development

- Donation for social cause to Christel house, funds were used to conduct events for underprivileged children.
- Educational Mural Art for kids such as - parts of flowers, heart, solar system, different types of crops, geographic maps of Karnataka and India were taken up in coordination with professional artists assigned by Makkala Jagarithi. We ensured the best quality to make Hunsemaranahalli Government School in Bengaluru very colourful and attractive.
- Donation to Vasant Ratna Foundation for Arts towards empowering martyr families. Food for a cause event was organized wherein employees paid for the lunch. Money collected from this cause was donated towards empowering Martyr families.
- Books collection drive for underprivileged kids in Khel Khel Mein centres
- Donation towards Annual cultural event at Sur Sagar



SOCIAL IMPACT

6.5 CSR

Skill Development

- Donation to Mulki Sundaram Shetty Memorial trust towards its construction. Revenue generated from the Convention centre shall be utilized for developing necessary skills and talent to make youth job-ready.

Health Care Initiatives

- Donation to Jayadev Memorial Rashtrottana Hospital
- Under this project, Rashtrottana Parishat set up a Multi-Facility Hospital at Rajarajeswari Nagar, at an estimated cost of 120 Crores. The hospital provides healthcare
 - General Ward – 50,
 - Semi Special Ward – 50,
 - Special Ward – 20,
 - ICU Beds – 15,
 - OPD section to cater to Out patients,
 - Pharmacy and testing lab facilities.
 - COVID testing and treatment centre



Construction workers welfare

Providing food, shelter, groceries, clean drinking water, medical camp for construction workers. The activities have been going on in the reporting year.



SOCIAL IMPACT

6.5 CSR

Cultural Initiatives

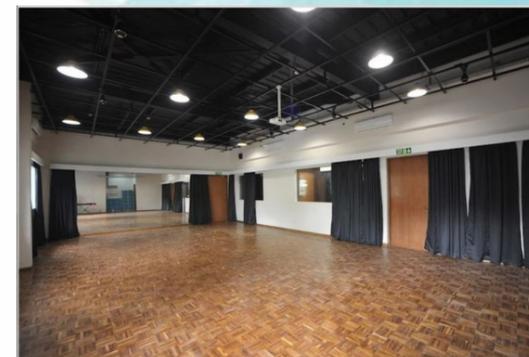
Puravankara invested in revamping and redeveloping the existing facility at Suchitra Cinema and Cultural Academy Trust. The objective was to establish a world-class cinema academy, an institution that continues to be meaningful and becomes world-renowned. The idea was to remodel and construct a state-of-the-art cinema and associated facilities. It was also to add the latest equipment that far exceeds the requirement of Suchitra Academy.

Specifically, about INR 5.0 Crore has been invested in the work carried out at Suchitra Academy by Puravankara:

- A fully refurbished, re-equipped, air-conditioned, and renovated state of the art 100-seater cinema hall and performance hall with gradient seating, professional class projection facilities, Dolby Atmos sound system, sprung wooden stage floor and world-class LED lighting.
- A sprung wooden studio floor that can be used for ballet, yoga, martial arts and dance rehearsals.
- Fully equipped sound and editing suites.
- Editing facilities and workstations for student
- Seminar Hall and Classroom for students.
- 'Odessa' Steps for Platform performances.
- Fully functional modern toilets.
- Access to all areas for persons with disabilities.
- Provision for an outdoor cafe.
- Bookshop
- Lobby and Holding areas.

This is a long-term relationship with the Academy, where Puravankara contributes to the upkeep and maintenance of the state-of-the-art facility every year. The academy is now known as Puravankara Suchitra Cinema and Cultural Foundation. This is recognition of Puravankara's long term support and commitment to maintaining the cultural centres.

Suchitra Cinema and Cultural Academy Trust was established in 1979 by the Suchitra Film Society, with a vision to make cinema accessible to the population at large. Suchitra was set up to nurture, nourish and foster the appreciation of art, culture, drama, and cinema in Bengaluru's discerning community. www.suchitra.org



6.6 Marketing & Labeling

This section of the report specifies all practices, systems and initiatives regarding customer and customer interface.

RERA Implementation:

Indian Real Estate has been undergoing changes, especially in the last decade. Traditionally, one of the issues in the real estate sector was property fraud and non-compliance. To bridge this gap, Real Estate Regulatory Authority (RERA Act) came into existence as per the Real Estate (Regulation and Development) Act, 2016 to protect home buyers and boosts real estate investments. RERA aims to reduce project delays and property fraud. To do so, authorities have made it mandatory for all builders/ developers to carry out RERA registration before they start a project. The standardization brought about by RERA aims to protect the interests of buyers and developers alike.

At Puravanakara, we have pride in sharing that transition to RERA has been very smooth. This is owing to the fact the practices followed by the company and all the documentation was maintained by the company prior to RERA implementation. That has enabled us to successfully complete all projects without having to abandon any for lack of supporting documentation or approvals.



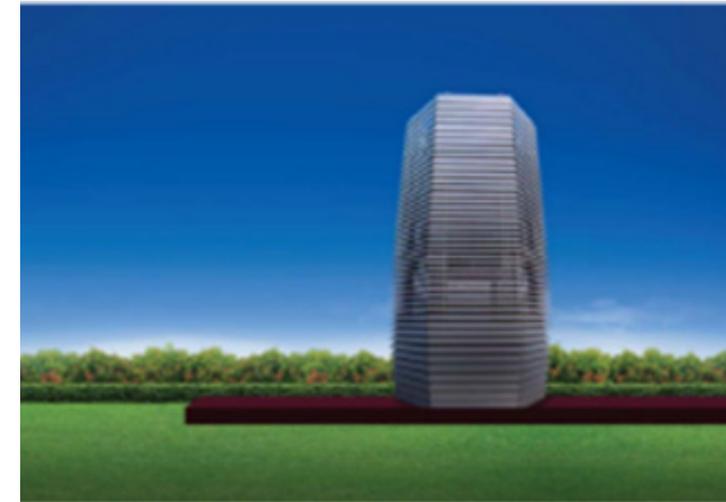
Artistic Impression – Purva Zenium

Transparency and Trust

6.6 Marketing & Labeling

Technology Prowess

- **Elevating Communication Quality:** by enhancing various customer touchpoints
- **Predictive Sales Modelling using AI:** To enhance customer experience and increase the efficacy of our external communication a new AI tool called Neurovision is implemented. It helps in reaching out to the right audience and help in prioritizing through optimizing design.
- **Enhancing online home buying experiences:** Three launches in the reporting year saw the participation of over 30,000 attendees
- **Purva Privilege and Provident Premier:** we developed a fully digitized customer referral app for both our brands, to be used by existing customers.
- **Purva Residential Community Smart App:** takes care of all their needs for the community
- **Technology for Home Automation:** By using the power of cutting-edge technology (Bluenex) and collaboration with technology providers (Google), we are moving towards automation and the Internet of things to make the life of our customers, modern, seamless and comfortable. It helps our customers by having voice-enabled smart homes, smart home appliances, listening to music on-demand, and using google assist all inbuilt in the home architecture. Moreover, intelligent lighting and cooling with sensors not only help in reducing utility bills, but also carbon emissions.



Home automation

- Intelligent virtual home assistant
- Entertainment on-demand
- Intelligent master command for all smart appliances
- Intelligent biometric security
- Intelligent lighting & cooling
- Intelligent motion sensors
- 24/7 Remote connectivity to your home from anywhere in the World
- Intelligent home controls by Voice & BluNex App
- Last mile fibre optic infrastructure
- Smart HUB for intelligent homes

6.6 Marketing & Labeling: Catering to aspirations of women customers

One of its kind knowledge series 'UrbaNext: Future of Living'

Partner: Bloomberg Quint BrandStudio

This knowledge series aims to highlight

- The latest trends in real estate
- Future of living in Indian Urban Zones

Experts from technology, urban planning and real estate helped in a deeper understanding of the topics, which aids planning and execution of path-breaking initiatives. The campaign led to a wide dissemination of information and awareness creation, through many networks and social media channels.

Ms. Octavia, Purva Skydale

The decision to move to Puravankara Skydaler was a life-changing experience for me. I am very proud of my decision because we are in a very comfortable environment. The community I live with is very generous and helpful and it has made me aspire for more in life, to become more independent and financially strong. This motivated me to take up several courses and at present, I am a teacher at an international school and doing very well for myself. This has made me very strong; I make decisions for home and for school too. We, women, are powerful economic catalysts, we have broken barriers, we have taken the lead in all battles of life. We can make a change; we will make a change. On this women's day, I wish you a happy women's day and live life to the fullest.

Ms. Jagruti, Purva Atmosphere

I have invested in several properties lately and this time I wanted to go with a brand that I can trust, and it was Puravankara. Their interior and facilities were amazing, and I was surprised by how hassle-free the paperwork was. If you are ready to step into the world of luxury, then I would say choose Puravankara as your partner.

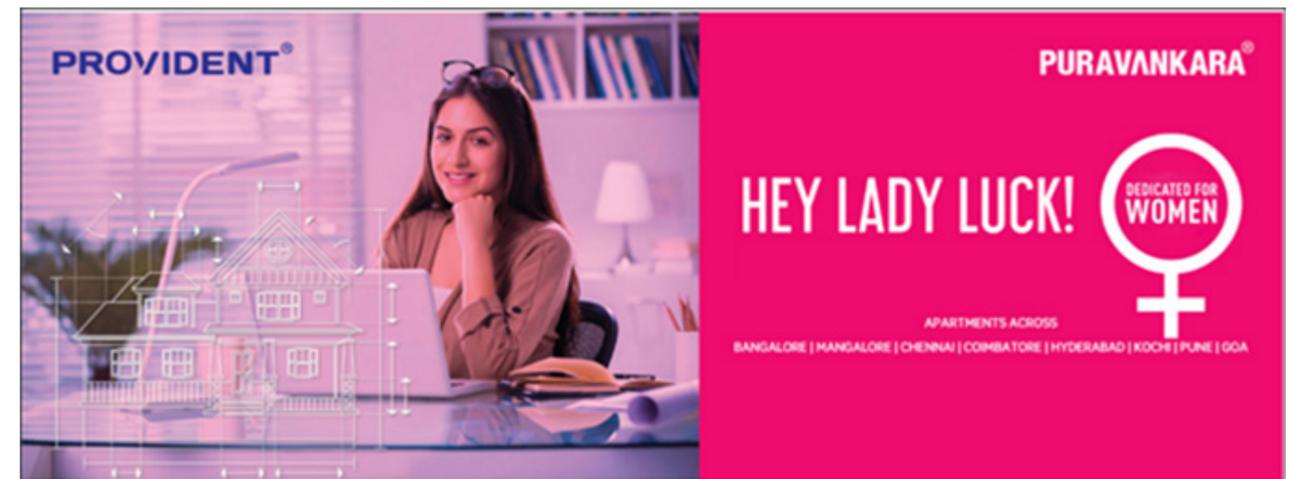
Bridging the gender divide amongst customers (MyPinkHomes)

GRI 417 - 1, 2, 3



Empowering Women Customers:

As we were working on employee gender diversity, we couldn't help but think about customer diversity as well. While it came out very clear that many times decision-maker is the lady of the house, however, in terms of ownership women are seldom the primary applicants. We wanted to understand what are the impediments for women buying homes and how we can help cater to their requirements. For this we started 'MyPinkHomes', a dedicated online platform for aspiring women home buyers



The Idea of Perfect Womanhood is Perfect Independence - Swami Vivekananda

Our country is ushering into a new phase with a New India being born. This dream of building a New India can be achieved by empowering women through ensuring equal opportunities in society and financial matters. A sense of true independence from the age-old stereotype and heralding towards a new dawn.

At Puravankara, we propagate this sense of true independence in all aspects of our work. As we realise the need to neutralise accumulated distortions of the past and develop a well-conceived future endowed with women-led development. With an encouraging women employee base of 50% in our organisation, we constantly strive towards creating opportunities and platforms where women can act and perform. This Women's day we will reinforce our commitment towards women's development through our online buying extravaganza wherein we will offer additional benefits for women buyers. The objective is to encourage and support women to take concrete decisions such as 'home buying'. Let's strive collectively towards that 'True Independence'

- Mr. Ashish R. Puravankara, Managing Director, Puravankara Limited

6.7 Customer Care: Health, Safety, Comfort and Convenience

Customer Care is fundamental at every step and when it comes to health and safety, comfort and convenience, our processes are clearly laid out and followed through. The health and safety of customers are followed as below:

a) Safety during the Construction

Once a visit from the customer is confirmed and the visitor is at the site, project site safety requirements are communicated by the security staff or by EHSO.

- Special days for visits when construction is paused
- Model units as experience centres.
- Adherence to PPEs

Additionally, the permit system, incident reporting & investigation, awareness and audits ensure the safety of visitors.

b) Health, safety and well being during occupancy

Customers have a right to the non-hazardous product. The houses are constructed in a way that air and ventilation are secured for the homeowners. The use of standard products and equipment as per the specifications and quality checks are ensured. As the cityscapes are changing the requirements for habitats will need to change. One of the fundamental requirements is clean air and clean water. In our recent projects, we have made provision for drinking water from the kitchen tap as well as air tower to enhance the quality of life for our customers. There is no non-compliance violating customer health and safety during the reporting period.



Customer events

Mr and Mrs. Ravi, Purva Smiling Willows

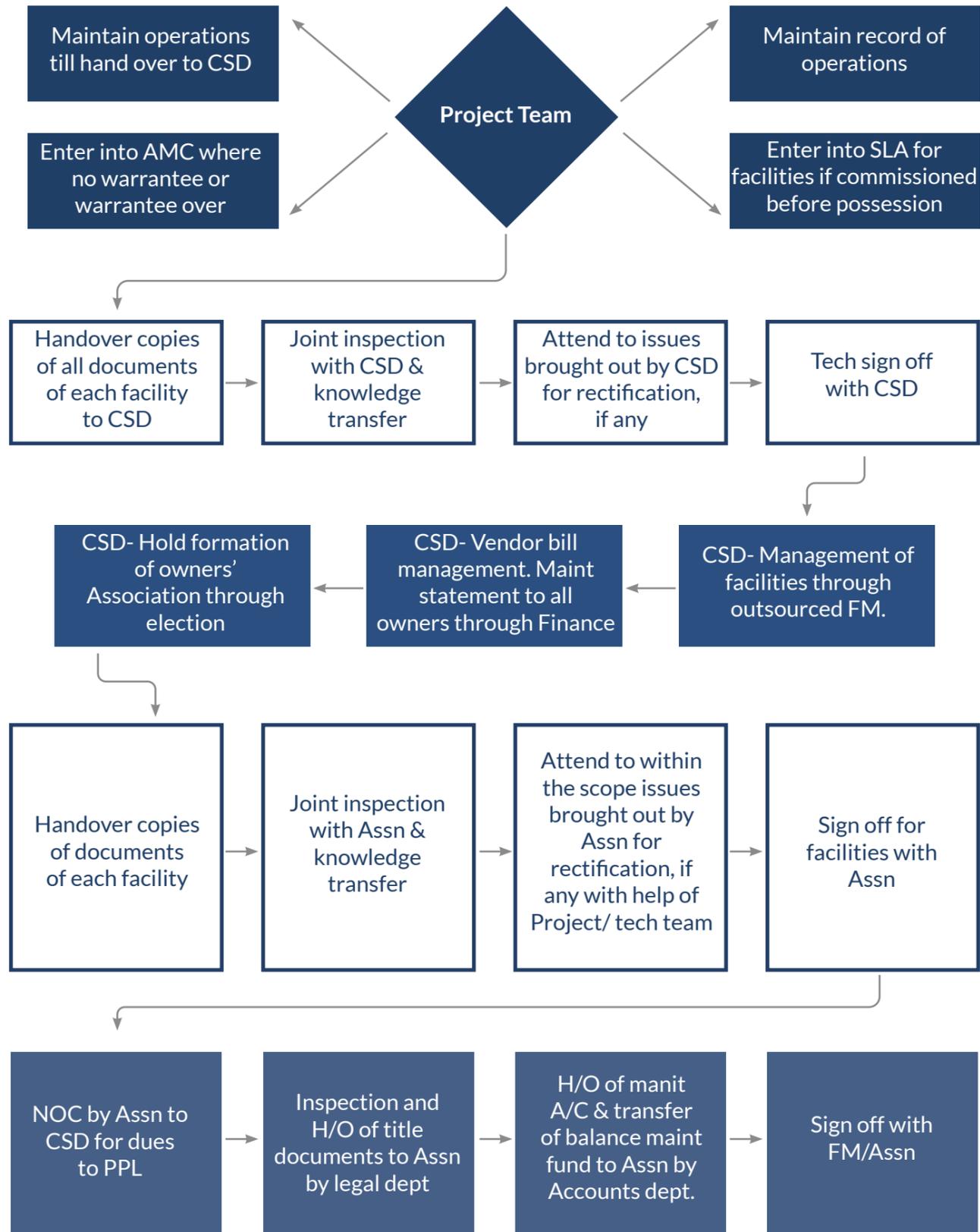
We were living in an independent house for some time and we wanted to live in a community where we find people from different places come together and live together. This was a dream we had especially to stay in a spacious and luxurious villa where a lot of space is there for a garden, walking around. We were looking at different properties in and around south Bengaluru but we couldn't find anything interesting that suits our requirement. I just checked with some friends all of them suggested a few properties and developers and all of them have a common name Puravankara. We came here and looked at the property and we were very impressed by the layout of the property and layout of the villa we were asked to select. We have a clubhouse, buddha statue, flower park, water stream as part of amenities. We were very impressed, it was a dream come true. We are happy with what we have here. Thank you Puravankara

Ms. Roopa Rao, Purva Sunflower

My relationship with Puravankara happened unexpectedly last year around this time. A casual visit, to me becoming a homeowner at Purva Sunflower. What attracted my attention was the women's day offer on interiors at Purva Sunflower. I was looking for a solid investment opportunity and Purva was ideal for me as it ticked a lot of boxes in terms of proximity, located in the centre of the city and plenty of space to run, jog, walk. It was a tough call for me to buy an apartment, but I thought about it and with the support of my husband we bought the apartment, we did it. I did what I set out to do. I really hope my fellow women will also find solutions and make their own mark in this world.

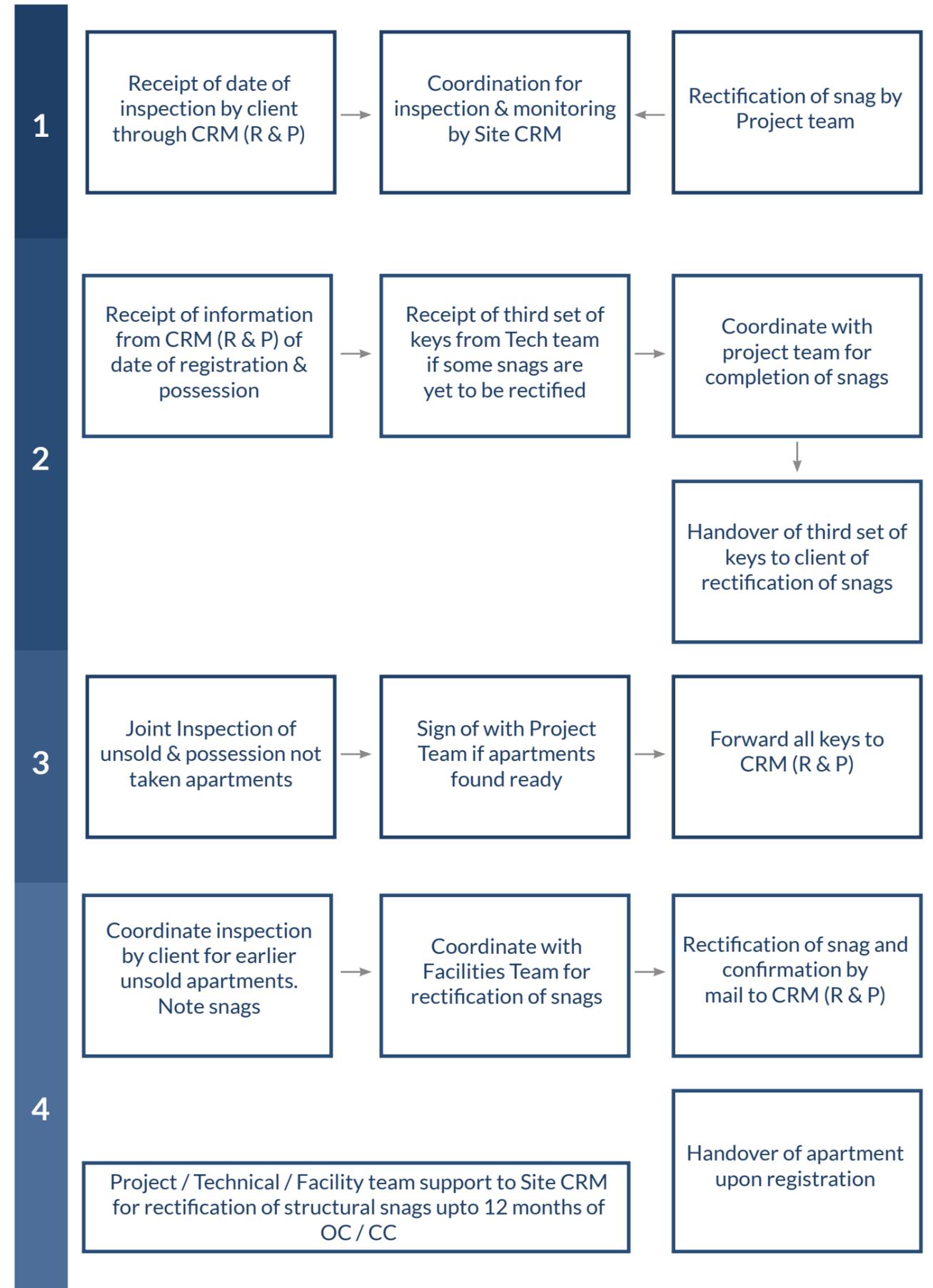
SOCIAL IMPACT

6.7 Customer Health & Safety



GRI 416-2

PURAVANKARA



GRI Index



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PURAVANKARA



Puravankara Limited (PL) is a publicly listed award-winning real estate development company, headquartered in Bengaluru with presence across nine cities in India. PL has created a solid multi-decade track record in luxury, premium affordable, and commercial property.