

PURAVANKARA

Date: 10.10.2024

To,

The General Manager, Listing Operations Department of Corporate Services BSE Limited P. J. Towers, Dalal Street, Fort, Mumbai- 400 001 Stock Code: 532891	The Manager, Listing Department, National Stock Exchange of India Limited, Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai- 400 051 Stock Code: PURVA
--	---

Dear Sir / Madam,

Sub: Operational Update for Q2FY25 and H1FY25.

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We have enclosed herewith a statement captioned: “Operational Update for Q2FY25 and H1FY25” containing an update on the operations of Puravankara Limited for the quarter and half year ended September 30, 2024.

This is for your information and record.

Thank you,
Yours sincerely,

For **Puravankara Limited**

Sudip Chatterjee
Company Secretary & Compliance Officer
Membership No.: F11373

October 10, 2024

Bengaluru, India

Operational Update for Q2FY25 and H1FY25- Pre-Sales at Rs 2,459 crores in H1FY25, Puravankara Collections Up by 27%

Bengaluru, India: Puravankara Limited (NSE: PURVA | BSE: 532891), one of India's most trusted and admired real estate developers, recorded sales of Rs 1,331 crore for Q2FY25 vs Rs 1,128 crores in Q1FY25, up by 18%. The company also achieved a sale value of Rs 2,459 crore in H1FY25.

Customer collections reached Rs 1,033 crores in Q2FY25 compared to Rs 879 crores in Q2FY24, up by 18% y-o-y. For H1FY25, customer collections increased to Rs 1,998 crores, up by 27% compared to Rs 1,575 crores for H1FY24.

Commenting on the company's performance, **Ashish Puravankara, Managing Director, Puravankara Ltd.**, said, "In Q2FY25, we have achieved collections of Rs 1,033 crores and pre-sales of Rs 1,331 crores mostly from sustenance sales. Our performance continues to reflect robust housing demand across key markets, driven by our strategic focus on customer-centric offerings and operational efficiencies.

In the first half of the fiscal, we witnessed sustained traction across our portfolio and continued to replenish our land bank by acquiring over 5.75 msft of saleable area in Mumbai, Bengaluru and Goa with a total potential GDV of around Rs 10,000 crores plus in this financial year. We remain confident in maintaining this growth momentum as we prepare for the festive season, with over 12 msft of new launches for the second half of the financial year with potential GDV of over Rs 13,000 crore.

Key Highlights

- Achieved quarterly customer collections from the real estate business of **Rs 1,033 crores** in Q2FY25 compared to Rs 879 crores in Q2FY24, up by **18%** y-o-y.
- Achieved customer collection of **Rs 1,998 crores** in H1FY25, up by **27%** compared to Rs 1,575 crore in H1FY24.
- Achieved quarterly sales value of **Rs 1,331 crores** for Q2FY25 vs Rs 1,128 crores in Q1FY25, up by **18% Q-o-Q**; and Rs 2,459 crores for H1FY25.
- Average price realisation in Q2FY25 increased to **Rs 8,697/sft**, up by **9%** from Rs 7,947/sft in Q2FY24.
- In Q2FY25, Puravankara acquired the redevelopment rights for Miami Apartments at Breach Candy, with a potential **GDV of Rs 700 crores**, marking its entry into the luxury South Mumbai market.

Additionally, the company expanded its footprint in Lokhandwala, Andheri West, adding a new cluster of four societies (potential GDV of Rs 700 crores), to its existing redevelopment projects bringing the total land area in the region to around 4.3 acres with a combined potential GDV of Rs 2,350 crore for the project.

The company has signed a Joint Development Agreement (JDA) for a 1.95-acre land parcel at a prime location in the Electronics City micro-market. This land parcel, adjacent to the Purva Westend project, will have a saleable area of 2.6 lakh sft with a potential GDV of Rs 250 crores.

PURAVANKARA

Outlook

The Indian economy continues to grow at a healthy pace, with the World Bank raising its growth forecast for India's economy to 7% for FY 25, up from an earlier projection of 6.6%. The India Development Update (IDU) observes that India remained the fastest-growing major economy and grew rapidly at 8.2% in FY23-24. Growth was boosted by public infrastructure investment and an upswing in investments in real estate.

As the economy grows, Puravankara is set to capitalise on these opportunities with its diverse portfolio of projects and strategic market positioning. We are poised to deliver exceptional value to our stakeholders while expanding our footprint across key markets.

**Sales value includes taxes and economic interest attributable to Landowners under revenue share arrangement, which was 0.09 msft during Q2FY25 and 0.08msft during Q1FY25. Customer Collection includes taxes.*

For further information, please contact:

Investor Relations	Niraj Gautam President – Finance +91-80-4343-9794 Email: neeraj.gautam@puravankara.com
Media Relations	Abhinav Kanchan President – Corporate Communications & CSR +91 9741773269 Email: abhinav.k@puravankara.com