

**PURAVANKARA PROJECTS
LIMITED****POLICY FOR DETERMINING “DIVIDEND”**

	Date: 06.08.2013	
Prepared By	CS Dept.	
Reviewed BY	Company Secretary	
Approved by	Chief Financial Officer Group CEO	
Process Owner	CS Dept.	

The Board of Directors of Puravankara Projects Limited (the “Company”) at their meeting held on August 6, 2013 approved and have adopted with immediate effect, the Dividend Policy (the “Policy”) of the Company as required in terms of the Listing Agreement.

The dividend recommendation and distribution shall be in accordance with the Articles of Association of the Company, the provisions of the Companies Act, 1956, Listing Agreement, Securities and Exchange Board of India Regulations as amended from time to time.

Scope of the Policy: In terms of the policy, the Board of Directors of the Company may recommend final dividend / declare interim dividend.

POLICY FOR DETERMINING “DIVIDEND”

The Company shall endeavour to pay 33.33% of the Profit after Tax (PAT) earned by the Company during each financial year, with regard to the business exigencies and general economic outlook for distribution as dividend to shareholders.

In case the Board of Directors of the Company decide not to recommend dividend then reasons for the same shall be disclosed in the Annual Report of the Company pertaining that financial year.