

PURAVANKARA

For Immediate Release
Bengaluru, India

July 18, 2022

Puravankara Limited – Operational Update (on consolidated basis) for Q1FY23

Indian Real Estate will continue to witness a positive and robust growth momentum in FY23. Favourable macroeconomic factors like the rise in commercial activities, sustained infrastructural investments and the growing job market will fuel the housing demand. The Company is poised to capture market share with new launches planned for the remaining financial year. The company is on track to launch over 18 new projects spanning over 16 msft during the year.

We would like you to take note of our key operational updates for Q1FY23:

Key Sales highlights (on consolidated basis)

- Achieved highest ever sale value of Rs 513 Crore for the first quarter of any financial year since inception
- Sales Value of area sold during Q1FY23 stood at INR 513 Crore, up by 64% compared to INR 314 Crore in Q1FY22
- No new launches during the quarter. The entire sales were achieved from the bookings of inventory in ongoing projects

Performance Summary:

Based on bookings	Q1FY23	Q1FY22	YOY
Volumes (in msft)	0.68	0.42	62%
Value (in Rs Crore)	513	314	64%
Realization (in Rs/ sft)	7,546	7,473	1%



A handwritten signature in blue ink is written over a circular blue stamp. The stamp contains the text 'PURAVANKARA' at the top and 'BENGALURU' at the bottom.

For further information, please contact

Investor Relations	Neeraj Gautam Executive Vice President - Finance +91-80-4343-9794 Email: neeraj.gautam@puravankara.com
Media Relations	Abhinav Kanchan Head - Corporate Communications +91-80-4343-9999 Email: abhinav.k@puravankara.com

About Puravankara Group

Puravankara Group is one of India's leading listed real estate companies headquartered in Bengaluru. The Group embarked on its remarkable journey 47 years back in 1975 with a clear vision and mission to meet the aspiration of teeming millions by offering quality homes. In the last four decades (47 years), the Group has established two distinct and successful brands on the Indian real estate map. The flagship brand Puravankara caters to the premium end of the spectrum, while the Provident brand is positioned in the premium affordable segment. Over the years, the brand Puravankara has grown from strength to strength and has completed over 43 million square feet and 75 projects (both Puravankara and Provident).

Today Puravankara Group has a presence across India - Bengaluru, Hyderabad, Chennai, Kochi, Coimbatore, Mangaluru, Kolkata, Mumbai, Pune and Goa with an overseas presence in GCC and Sri Lanka.

A blue circular stamp with the word "PURAVANKARA" at the top and "GEN." at the bottom. Overlaid on the stamp is a handwritten signature in blue ink.