

# PURVA SAPPHIRE LAND PRIVATE LIMITED

09.11.2023

To,  
The General Manager - DCS  
Listing Operations- Corporate Services Dept.  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai-400 001

**ISIN:** INE0POA08014

**Scrip Code:** 975149

Dear Sir/Madam,

**Sub:** Outcome of the Board Meeting held on Thursday, November 09, 2023

**Ref:** Regulation 52, 51, 54, Part-B of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the captioned subject, we write to inform you that the Board of Directors of Provident Sapphire Land Private Limited ("the Company") at its meeting held today, considered and approved the following matters:

- Un-Audited Financial Results for the quarter and half year ended Sept 30, 2023

The Board of Directors approved the Un-Audited Financial Results for the quarter and half year ended Sept 30, 2023. In this connection, please find attached herewith:

In this regard, attached herewith are the following for your record:

1. Unaudited Financial Results for the quarter and half year ended September 30, 2023.
2. Limited Review Report on the aforesaid unaudited Financial Results of the Company
3. Disclosures under Regulation 52(4) of SEBI (LODR) Regulations, 2015.
4. Security Cover Certificate under Regulation 54(3) of SEBI Listing regulations.
5. Certificate of Fund Utilization under regulation 52(7) of SEBI (LODR) Regulations, 2015.

The Board meeting commenced at 04:20 p.m. and concluded at 04.50 p.m. We request you to take the same on record.

You are requested to take the same on records.

Thanking You.

Yours sincerely

**For Purva Sapphire Land Private Limited**

**ABHISHEK KAPOOR**

**Director**

**DIN: 03456820**

**Statement of unaudited financial results for the quarter and six months ended September 30, 2023**

(All amounts in Indian Rupees (₹) (in lakhs) except number of shares and per share data, unless otherwise stated)

**Statement of financial results**

Sl. No	Particulars	Quarter ended 30.09.2023 [Unaudited]	Preceding Quarter ended 30.06.2023 [Unaudited]	Corresponding Quarter ended 30.09.2022 [Unaudited]	Year to date figures for the current period ended 30.09.2023 [Unaudited]	Year to date figures for the preceding period ended 30.09.2022 [Unaudited]	Previous Year ended 31.03.2023 [Audited]
<b>1</b>	<b>Income</b>						
	(a) Revenue from operations	-	-	-	-	-	-
	(b) Other income	-	-	-	-	-	-
	<b>Total income</b>	-	-	-	-	-	-
<b>2</b>	<b>Expenses</b>						
	(a) Sub-contractor cost	-	-	-	-	-	-
	(b) Land purchase cost	-	-	-	-	-	-
	(c) (Increase)/ decrease in inventories of land stock and work-in-progress	(3.32)	-	-	(3.32)	-	-
	(e) Finance cost	3.32	0.00	-	3.32	-	0.00
	(g) Other expenses	0.50	0.13	3.90	0.63	3.91	14.07
	<b>Total expenses</b>	<b>0.50</b>	<b>0.13</b>	<b>3.90</b>	<b>0.63</b>	<b>3.91</b>	<b>14.07</b>
<b>3</b>	<b>Profit/(loss) before tax (1-2)</b>	<b>(0.50)</b>	<b>(0.13)</b>	<b>(3.90)</b>	<b>(0.63)</b>	<b>(3.91)</b>	<b>(14.07)</b>
<b>4</b>	<b>Tax expense</b>						
	(i) Current tax charge	-	-	-	-	-	-
	(ii) Deferred tax charge/(credit)	-	-	-	-	-	-
	<b>Total</b>	-	-	-	-	-	-
<b>5</b>	<b>Net profit/(loss) for the period (3-4)</b>	<b>(0.50)</b>	<b>(0.13)</b>	<b>(3.90)</b>	<b>(0.63)</b>	<b>(3.91)</b>	<b>(14.07)</b>
<b>6</b>	<b>Other comprehensive income</b>						
	(i) Items that will not be reclassified to profit and loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit and loss	-	-	-	-	-	-
	<b>Total</b>	-	-	-	-	-	-
<b>7</b>	<b>Total Comprehensive Income for the period [Comprising Net profit/(loss) for the period and Other Comprehensive Income (5+6)]</b>	<b>(0.50)</b>	<b>(0.13)</b>	<b>(3.90)</b>	<b>(0.63)</b>	<b>(3.91)</b>	<b>(14.07)</b>
<b>8</b>	<b>Earnings Per Share (EPS) - (in Rs.) (not annualised, face value Rs.10)</b>						
	a) Basic	(5.00)	(1.30)	(39.00)	(6.30)	(39.10)	(140.70)
	b) Diluted	(5.00)	(1.30)	(39.00)	(6.30)	(39.10)	(140.70)
<b>9</b>	<b>Paid-up equity share capital (Face value per share - Rs. 10)</b>	<b>1.00</b>	<b>1.00</b>	<b>1.00</b>	<b>1.00</b>	<b>1.00</b>	<b>1.00</b>
<b>10</b>	<b>Paid up debt capital (refer note 3)</b>	<b>5,203.32</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>11</b>	<b>Other equity</b>	<b>(19.17)</b>	<b>(18.67)</b>	<b>(8.37)</b>	<b>(19.17)</b>	<b>(8.37)</b>	<b>(18.53)</b>
<b>12</b>	<b>Networth (refer Note 3 below)</b>	<b>(18.17)</b>	<b>(17.67)</b>	<b>(7.37)</b>	<b>(18.17)</b>	<b>(7.37)</b>	<b>(17.53)</b>
<b>13</b>	<b>Capital Redemption reserve (CRR)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>14</b>	<b>Debenture redemption reserve (DRR)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>15</b>	<b>Ratios (refer Note 4 below)</b>						
	a) Debt equity ratio	(288.12)	-	-	(288.12)	-	-
	b) Debt service coverage ratio (DSCR)	(0.15)	-	-	(0.19)	-	-
	c) Interest service coverage ratio (ISCR)	(0.15)	-	-	(0.19)	-	-
	d) CRR/DRR	-	-	-	-	-	-
	e) Current ratio	116.46	0.58	0.53	116.46	0.53	0.42
	f) Long term debt to working capital	1.00	-	-	1.00	-	-
	g) Bad debts to account receivable ratio	-	-	-	-	-	-
	h) Current liability ratio	0.01	1.00	1.00	0.01	1.00	0.01
	i) Total debts to total assets	1.00	-	-	1.00	-	-
	j) Debtors turnover	-	-	-	-	-	-
	k) Inventory turnover	-	-	-	-	-	-
	l) Operating margin %	-	-	-	-	-	-
	m) Net profit margin %	-	-	-	-	-	-

## Statement of assets and liabilities

(Rs in Lakhs)

Sl.No	Particulars	As at 30.09.2023 [Unaudited]	As at 31.03.2023 [Audited]
A	<b>ASSETS</b>		
1	<b>Current Assets</b>		
	(a) Inventories	3.32	-
	(b) Financial assets		
	(i) Cash and cash equivalents	5,205.69	2.30
	(c) Other current assets	21.06	10.36
	<b>Sub-total - Current Assets</b>	<b>5,230.06</b>	<b>12.66</b>
	<b>TOTAL ASSETS</b>	<b>5,230.06</b>	<b>12.66</b>
B	<b>EQUITY</b>		
	(a) Equity share capital	1.00	1.00
	(b) Other equity	(19.17)	(18.53)
	<b>Sub-total - Equity</b>	<b>(18.17)</b>	<b>(17.53)</b>
C	<b>LIABILITIES</b>		
1	<b>Non-Current Liabilities</b>		
	(a) Financial liabilities		
	Borrowings	5,203.32	-
	<b>Sub-total - Non Current Liabilities</b>	<b>5,203.32</b>	<b>-</b>
2	<b>Current Liabilities</b>		
	(a) Financial liabilities		
	(i) Borrowings	31.88	15.44
	(ii) Trade payables		
	a) total outstanding dues of micro enterprises and small enterprises		
	b) total outstanding dues of creditors other than micro enterprises and small enterprises	13.20	14.73
	(iii) Other financial liabilities		
	(b) Other current liabilities	(0.17)	0.02
	<b>Sub-total - Current Liabilities</b>	<b>44.91</b>	<b>30.19</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>5,230.06</b>	<b>12.66</b>

## Statement of cash flows

(Rs in Lakhs)

Sl.No	Particulars	As at 30.09.2023 [Unaudited]	As at 31.03.2023 [Audited]
A.	<b>Cash flow from operating activities</b>		
	Profit/(Loss) before tax	(0.63)	(14.07)
	Adjustments to reconcile profit after tax to net cash flows:		
	Finance cost	3.32	-
	<b>Operating profit before working capital changes</b>	<b>2.69</b>	<b>(14.07)</b>
	Working capital adjustments:		
	(Increase)/ decrease in inventories	(3.32)	
	(Increase)/ decrease in other assets	(10.70)	(3.43)
	Increase/ (decrease) in trade payables	(1.53)	14.54
	Increase/ (decrease) in other liabilities	(0.20)	0.02
	Increase/ (decrease) in provisions		
	<b>Cash (used in)/ received from operations</b>	<b>(13.06)</b>	<b>(2.95)</b>
	Income tax paid (net)	-	-
	<b>Net cash flows (used in)/from operating activities</b>	<b>(13.06)</b>	<b>(2.95)</b>
B.	<b>Cash flows from investing activities</b>		
	Purchase of property, plant and equipment	-	-
	<b>Net cash flows from / (used in) investing activities</b>	<b>-</b>	<b>-</b>
C.	<b>Cash flows from financing activities</b>		
	Proceeds from issue of debentures	5,203.32	-
	Loans taken from related parties	16.45	3.85
	Finance costs	(3.32)	-
	<b>Net cash (used in)/from financing activities</b>	<b>5,216.44</b>	<b>3.85</b>
	<b>Net (decrease)/increase in cash and cash equivalents</b>	<b>5,203.39</b>	<b>0.90</b>
	Cash and cash equivalents at the beginning of the period	2.30	1.40
	<b>Cash and cash equivalents at the end of the period</b>	<b>5,205.69</b>	<b>2.30</b>

## Components of cash and cash equivalents:

Particulars	As at	As at
Balance with banks		
- on current accounts	5,205.69	2.30
- in deposit accounts with original maturity of less than 3 months		
<b>As reported in Balance Sheet</b>	<b>5,205.69</b>	<b>2.30</b>

**Notes:**

- 1 Purva Sapphire Private Limited ('the Company') had issued 5200 debentures of Rs.1 Lakh each aggregating to Rs.5,200 lakhs in September 2023, which were listed on BSE Limited on October, 2023. The aforesaid debentures are secured.
- 2 The above unaudited financial results of the Company for the quarter and six months ended Sep 30, 2023 have been reviewed and taken on record at the meeting of the Board of Directors of the Company held on November 09, 2023.
- 3 a) Paid up debt capital represents outstanding debt portion non convertible debentures issued by the Company and interest outstanding thereon.  
b) Net worth represents total equity, i.e., sum of equity share capital and other equity.
- 4 (a) Debt equity ratio represents total debt [long-term borrowings (including current maturities) + short-term borrowings + interest accrued on borrowings] / total equity [equity share capital+other equity].  
(b) DSCR represents profit/ loss from operations before finance cost (net of finance cost inventorised and charged to statement of profit and loss and net of finance cost capitalised), exceptional items and tax expenses/ finance cost (gross of finance cost inventorised and charged to statement of profit and loss and gross of finance cost capitalised) plus principal repayment of loan funds during the period.  
(c) ISCR represents profit/ loss from operations before finance cost (net of finance cost inventorised and charged to statement of profit and loss and net of finance cost capitalised), exceptional items and tax expenses/ finance cost (gross of finance cost inventorised and charged to statement of profit and loss and gross of finance cost capitalised).  
(d) CRR/DRR represents Capital Redemption Reserve (CRR) / Debenture redemption reserve (DRR).  
(e) Current ratio represents total current assets / total current liabilities.  
(f) Long term debt to working capital represents non-current borrowings / working capital [current assets-current liabilities].  
(g) Bad debts to account receivable ratio represents Bad debts incurred during the period / Average of opening and closing balances of Trade Receivables.  
(h) Current liability ratio represents current liabilities / total liabilities.  
(i) Total debts to total assets represents total debts [long-term borrowings, short-term borrowings and interest accrued (included in other financial liabilities)] / total assets.  
(j) Debtors turnover represents Revenue from operations / Average of opening and closing balances of Trade Receivables.  
(k) Inventory turnover represents Cost of sales [Sub-contractor cost + Cost of project materials consumed + (Increase)/ decrease in inventories of work-in-progress + finance cost inventorised+other expenses inventorised] / Average of opening and closing balances of inventories.  
(l) Operating margin % represents Operating profit [Loss before exceptional items and tax - Other income + Finance cost] / Revenue from operations.  
(m) Net profit margin % represents Profit for the year/Revenue from operations.
- 5 The Company's business activity falls within a single reportable segment, i.e., real estate development. Hence, there are no additional disclosures to be provided under Ind-AS 108 – Segment information with respect to the single reportable segment. Further, the Company is domiciled in India and does not have significant foreign operations.

**For and on behalf of the Board of Directors of  
Purva Sapphire Land Private Limited**

---

Name: Abhishek Kapoor  
Designation: Director  
DIN: 03456820

Place: Bengaluru, India  
Date: November 09, 2023

**Independent Auditor’s Review Report on the Quarterly and Unaudited Financial Results of the Company pursuant to Regulations 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To Board of Directors of  
Purva Sapphire Land Private Limited

*Introduction*

We have reviewed the accompanying statement of unaudited financial results of Purva Sapphire Land Private Limited (the "Company") for the quarter ended September 30, 2023 and (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This statement, which is the responsibility of the Company management and approved by the Company’s board of directors, had been prepared in accordance with the recognition and measurement principals laid down in Indian Accounting Standard 34, (IND AS 34) “interim Financial Reporting” prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.

*Scope of review*

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

### *Conclusion*

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 and other recognised accounting practices does not give a true and fair view.

for V D S R & Co LLP  
Chartered Accountants  
FRN No.: 001626S/S200085

VENKATESH  
KAMATH S V

Digitally signed by  
VENKATESH KAMATH  
S V  
Date: 2023.11.09  
16:10:57 +05'30'

Venkatesh Kamath S V  
Partner  
Membership No: 202626

Place: Bengaluru  
Date: 09.11.2023

(This document is certified using the UDIN facility of ICAI and can be verified at [www.udin.icai.org](http://www.udin.icai.org) with reference no. 23202626BGVTQW3620)

**Statutory Auditor's Certificate on Security Cover and Compliance with all Covenants as at the period ended September 30, 2023 under Regulation 56(1)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) for submission to IDBI Trustship Services Limited (the 'Debenture Trustee')**

**To**

The Board of Directors  
Purva Sapphire Land Private Limited

We V D S R & Co. LLP, Chartered Accountants, are the Statutory Auditors of the Company and have been requested by the Company to examine the Compliance with Covenants' for its unsecured listed non-convertible debt securities as at the period ended September 30, 2023.

Pursuant to the requirements of the SEBI Regulations, it is our responsibility to provide limited assurance as to whether the details furnished by the Company in the Statement in respect of maintenance of security cover and compliance with the covenants are in compliance with the terms of the Debenture Trust Deed as at the period ended September 30, 2023.

In this regard, based on our examination of Debenture Trust Deed and other documents presented to us, we confirm that:

- a) The Debenture Trust Deed does not prescribe any financial covenants to be complied with by the Company and no such covenant is applicable to the Company and needs to be disclosed in this Statement.
- b) We enquired with the management with respect to other covenants applicable to the Company and the Management has represented and confirmed that the Company has complied with all the covenants as prescribed in the Debenture Trust Deed, as at the period ended September 30, 2023.
- c) We have not performed any further procedures in this regard.

**Conclusion**

Based on the procedures performed by us above and according to the information and explanations received and management representations obtained, nothing has come to our attention that causes us to believe that the details furnished by the Company in the accompanying Statement are not in compliance with the terms of the Debenture Trust Deed as at the period ended September 30, 2023.

for V D S R & Co LLP  
Chartered Accountants  
FRN No.: 001626S/S200085

Digitally signed by  
VENKATESH KAMATH  
KAMATH S V Date: 2023.11.09  
16:13:35 +05'30'

Venkatesh Kamath S V  
Partner  
Membership No: 202626

Place: Bengaluru  
Date: 09.11.2023

(This document is certified using the UDIN facility of ICAI and can be verified at [www.udin.icaai.org](http://www.udin.icaai.org) with reference no. 23202626BGVTQZ3911)

Annexure IA- Computation of Security Cover on standalone basis

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Par-Passu Charge	Par-Passu Charge	Par-Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSR market value is not applicable)	Market Value for Par passu charge assets where market value is not ascertainable or applicable (For Eg. Assets/viii)	Carrying value/book value for par passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSR market value is not applicable)	Total Value=(K+L+M +N) (refer note 1 below)
		Debt for which this certificate is being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by par passu debt holder (includes debt for which this certificate is issued & other debt with par passu charge)	Other assets on which there is par passu charge (excluding items covered in column F)		debt amount considered more than once (due to exclusive plus par passu charge)						
		Book Value	Book Value	No	Book Value	Book Value								
<b>ASSETS</b>														
Property, Plant and Equipment		-	-	-	-	-	-	-	-	-	-	-	-	-
Capital Work-in-Progress		-	-	-	-	-	-	-	-	-	-	-	-	-
Right of Use Assets		-	-	-	-	-	-	-	-	-	-	-	-	-
Goodwill		-	-	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets		-	-	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets under Development		-	-	-	-	-	-	-	-	-	-	-	-	-
Loans		-	-	-	-	-	-	-	-	-	-	-	-	-
Inventories		-	-	-	-	-	-	-	-	-	-	-	-	-
Trade receivables		-	-	-	-	-	-	-	-	-	-	-	-	-
Cash and cash equivalents		-	-	-	-	-	-	-	-	-	-	-	-	-
Bank balances other than Cash and cash equivalents above		5,205.69	-	-	-	-	-	-	5,205.69	-	-	-	-	-
Deferred tax assets (net)		-	-	-	-	-	-	-	-	-	-	-	-	-
Assets for current tax (net)		-	-	-	-	-	-	-	-	-	-	-	-	-
Other non-current assets		-	-	-	-	-	-	-	-	-	-	-	-	-
Other current assets		24.38	-	-	-	-	-	-	24.38	-	-	-	-	-
<b>Total</b>		<b>5,230.07</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5,230.07</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
		Book Value	Book Value	No	Book Value	Book Value								
<b>LIABILITIES</b>														
Debt securities to which this certificate pertains	Listed non-convertible debt securities of Rs.5200 lakhs, including interest accrued	5,203.32	-	-	-	-	-	-	5,203.32	-	-	-	-	-
Other debt sharing par-passu charge with above debt		-	-	-	-	-	-	-	-	-	-	-	-	-
Other Debt		-	-	-	-	-	-	-	-	-	-	-	-	-
Subordinated debt		-	-	-	-	-	31.88	-	-	-	-	-	-	-
Borrowings		-	-	-	-	-	-	-	-	-	-	-	-	-
Bank		-	-	-	-	-	-	-	-	-	-	-	-	-
Debt Securities		-	-	-	-	-	-	-	-	-	-	-	-	-
Others		-	-	-	-	-	-	-	-	-	-	-	-	-
Trade payables		-	-	-	-	-	13.20	-	13.20	-	-	-	-	-
Lease liabilities		-	-	-	-	-	-	-	-	-	-	-	-	-
Provisions		-	-	-	-	-	-	-	-	-	-	-	-	-
Others		-	-	-	-	-	-0.17	-	-0.17	-	-	-	-	-
<b>Total</b>		<b>5,203.32</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>44.91</b>	<b>-</b>	<b>5,248.23</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Cover on Book Value:</b>														
Exclusive Security Cover Ratio		1.01	-	-	-	-	-	-	-	-	-	-	-	-
Par-Passu Security Cover Ratio		-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Cover on Market Value:</b>														
Exclusive Security Cover Ratio		-	-	-	-	-	-	-	-	-	-	-	-	-
Par-Passu Security Cover Ratio		-	-	-	-	-	-	-	-	-	-	-	-	-

for V D S R & Co LLP  
 Chartered Accountants  
 FRN No: 001626/S/200085  
 5th Floor, 100 Feet Road,  
 KAMATHIYA, Bangalore  
 Venkatesh Kamath S V  
 Partner  
 Membership No: 202626  
 Date: 09-11-2023

**END USE CERTIFICATE**

**IDBI Trustship Services Limited**

Ground floor, Universal Insurance building,  
Sir Phirozshah Mehta Road, Fort,  
Mumbai, Maharashtra-400 001

Re:Certificate of utilisation of funds raised by Purva Sapphire Land Private Limited for the purpose of Land Acquisition through private placement of Unsecured, Listed, Redeemable, Cumulative, Non-convertible Debentures.

We have verified the books of accounts and other relevant records of Purva Sapphire Land Private Limited having their office at No. 130/1, Ulsoor Road, Bangalore-560042 to ascertain the end use of funds raised through issue of debentures issued vide Debenture Trust Deed Dated 03rd October 2023. Based on verification of books of accounts and according to information and explanations furnished by the management, We certify the end use of funds as under.

Particulars	Amount
Funds raised through the issue of debentures	52,00,00,000
<b>Total</b>	<b>52,00,00,000</b>
<b>Utilisation</b>	
Balance in bank accounts	52,00,00,000

The company yet to utilize the proceeds from issue of debentures towards the purpose for which the same has been raised and which is specified in the Debenture Trust Deed.

for V D S R & Co LLP  
Chartered Accountants  
FRN No.: 001626S/S200085

VENKATESH  
KAMATH S V  
Digitally signed by  
VENKATESH KAMATH S  
V  
Date: 2023.11.09  
16:12:51 +05'30'

Venkatesh Kamath S V  
Partner  
Membership No: 202626

Place: Bangalore  
Date: 09 November 2023  
UDIN:23202626BGVTQY1915

**Head Office: No 3A, 3rd Floor,Amber Crest Apartment, (Next to Egmore Ashoka Hotel),  
Pantheon Road, Egmore, Chennai – 600 008**

# PURVA SAPPHIRE LAND PRIVATE LIMITED

09.11.2023

To,  
The General Manager - DCS  
Listing Operations- Corporate Services Dept.  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai-400 001

ISIN: INE0POA08014

Scrip Code: 975149

Dear Sir/Madam,

**Sub: Statement of deviation or variation in use of proceeds of 5200 Nos. of Listed, Unsecured, Rated, Redeemable, Zero Coupon, Non- Convertible Debentures of Face Value Rs. 1,00,000/- (Rupees Ten Lakhs only)**

**Ref: Regulation 52(7A) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

The Statement of deviation or variation in use of proceeds of 5200 Nos. Listed, Unsecured, Rated, Redeemable, Zero Coupon, Non- Convertible Debentures of Face Value Rs. 1,00,000/- (Rupees One Lakhs only) is attached herewith.

You are requested to take the same on records.

Thanking You.

Yours sincerely

**For Purva Sapphire Land Private Limited**

**ABHISHEK KAPOOR**

**Director**

**DIN: 03456820**

# PURVA SAPPHIRE LAND PRIVATE LIMITED

## Annexure

### A. Statement of utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/Private placement)	Type of instrument	Date of raising funds	Amount raised	Funds utilized	Any deviation (Yes/No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Purva Sapphire Land Private Limited	INE0POA08014	Private Placement	Listed, UnSecured Rated, Redeemable Zero Coupon, Non-Convertible Debentures	28-09-2023	Rs. 52 crores	Rs. 52 Crores	No	Not Applicable	None

### B. Statement of deviation/ variation in use of Issue proceeds:

Particulars	Remarks
Name of listed entity	Purva Sapphire Land Private Limited
Mode of fund raising	Private Placement
Type of instrument	Listed, Unsecured, Rated, Redeemable, Zero Coupon, Non-Convertible Debentures
Date of raising funds	28-09-2023
Amount raised	Rs. 52 crores
Report filed for quarter ended	September 30, 2023
Is there a deviation/ variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus / offer document?	Yes/ No
If yes, details of the approval so required?	Not Applicable
Date of approval	Not Applicable
Explanation for the deviation/ variation	Not Applicable
Comments of the audit committee after review	Not Applicable
Comments of the auditors, if any	Not Applicable

# PURVA SAPPHIRE LAND PRIVATE LIMITED

Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:

Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilized	Amount of deviation/ variation for the quarter according to applicable object (in Rs. Crore and in %)	Remarks, if any
Not Applicable						

For Purva Sapphire Land Private Limited

**ABHISHEK KAPOOR**

Director

DIN: 03456820