

ABOUT PURAVANKARA

2.9 Policies

Risk Mitigation

Risk identification at the Industry level and at the organisation level was carried out. It was tied to the business process and impacts were mapped before assessing mitigation measures.

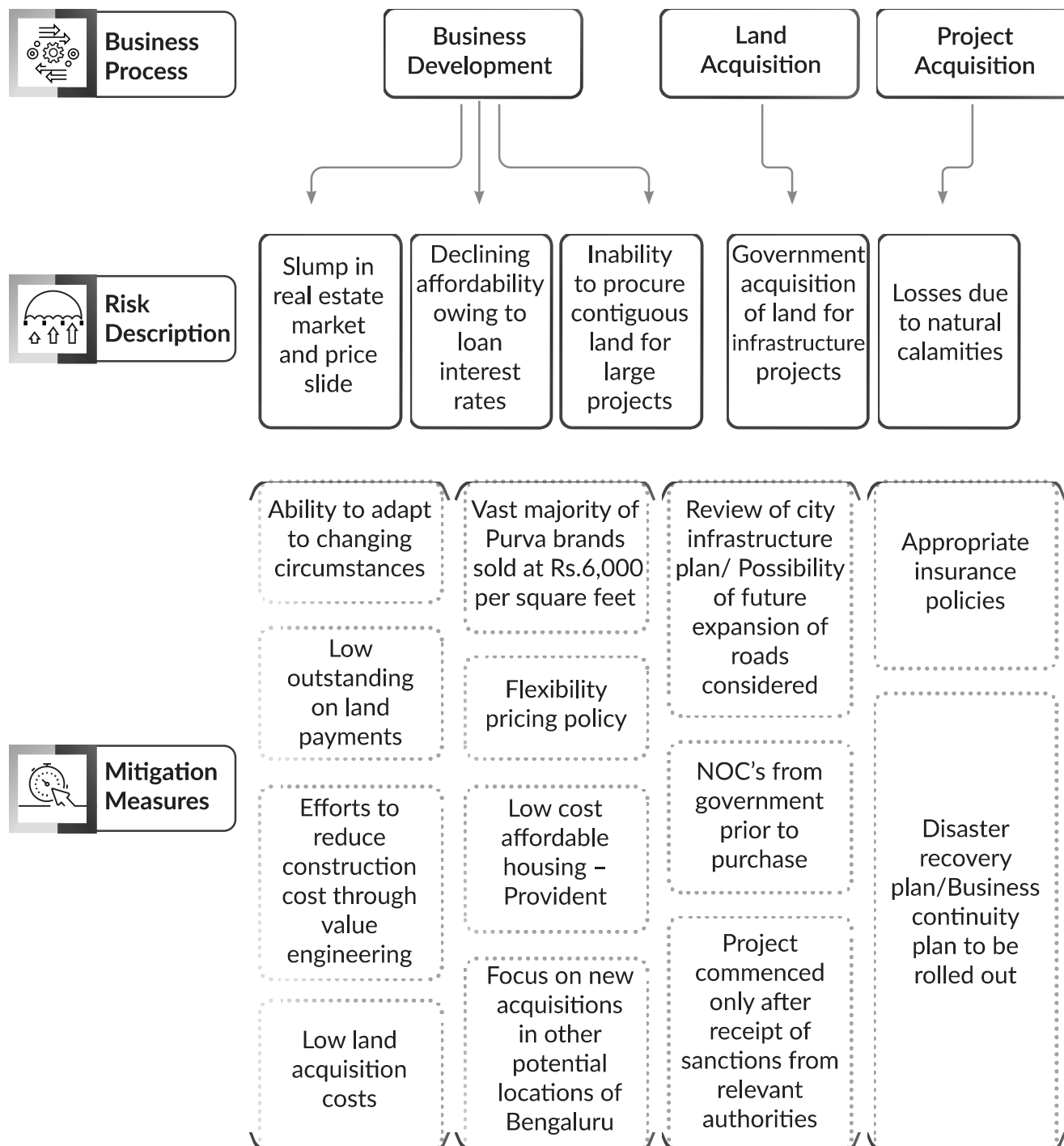
Industry Risks- Real estate market slump and price slide; declining affordability; home loan structural changes; Government acquisition of land; Natural calamities and inability to procure land banks

Industry risk areas:

- Slump in real estate market and price slide
- Declining affordability owing to loan interest rates
- Inability to procure contiguous land for large projects
- Government acquisition of land for infrastructure projects
- Losses due to natural calamities

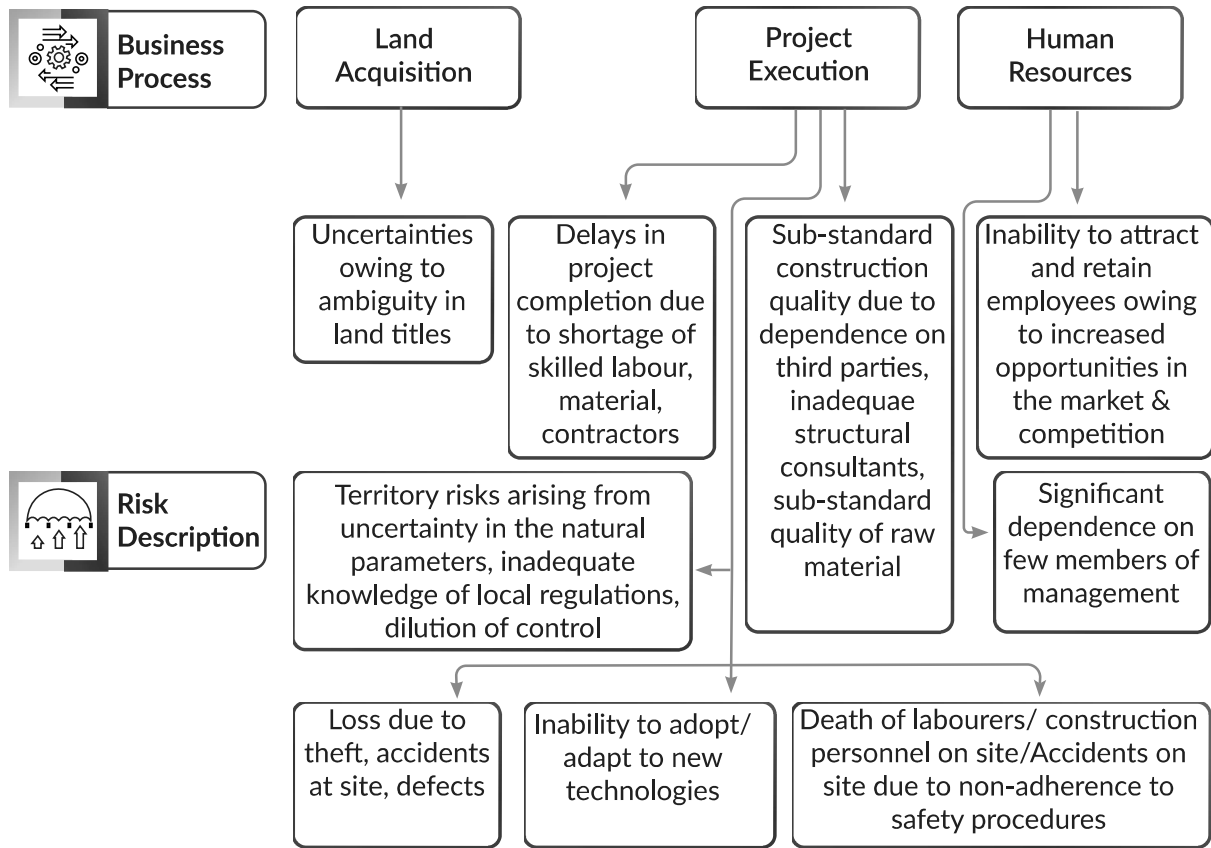


Industry Risks and Mitigation Plans



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Organisational Risks and Mitigation Plans



Due diligence by independent and in-house counsel	Safety officers & programmes
Representations/Encumbrance certificates	In-house construction and quality team
Suitable monetary compensation to settle disputes	Use of snagging checklists
Representations/Encumbrance certificates	Adequate insurance policies
Title Insurance can be taken selectively	Structure certified by governmental authorised consul-
Dedicated planning department with improved monitoring systems	Contractual arrangements to ensure material and service quality standards
Increased usage of mechanised equipment	Location audits on process implementation effectiveness

