

PURAVANKARA

PURAVANKARA LIMITED
FAMILIARIZATION PROGRAMME FOR
INDEPENDENT DIRECTORS
2023-24

Disclosure under Regulation 25(7) and 46 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Background:

Regulation 25(7) of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR”), requires listed companies to conduct familiarization programme for the Independent Directors so as to familiarize them with the company, their roles, rights, responsibilities in the company, nature of the industry in which the company operates, business model of the company, etc.

Further, listed companies are required to disseminate information pertaining to familiarization programme imparted to Independent Directors on its website, as prescribed under Regulation 46 (2) of SEBI LODR.

Details of familiarization programs imparted to independent directors:

The Company has an orientation process/ familiarization programme for its Independent Directors that include:

- a. Briefing on their roles, responsibilities, duties and obligations as a member of the Board.
- b. Nature of business and business model of the Company, Company’s strategic and operating plans.
- c. Matters relating to Corporate Governance, Code of Business Conduct, Risk Management, Compliance Programs, Internal Audit, etc.

As a process when a new Independent Director is appointed, a familiarization programme as described above is conducted by senior management team and also whenever a new member is appointed to a Board Committee, information relevant to the functioning of the committee and the roles and responsibilities of the committee members is informed. Each of our Independent Directors have attended such orientation process/ familiarization programs when they were inducted into the board.

The Board and Committee meetings of the company are held on a quarterly basis and members of the Board meet the key functional/ business heads separately to get themselves more familiarized with the business/ operations and challenges faced by the industry on ongoing basis.

Such programmes / presentations will provide an opportunity to the Independent Directors to interact with the senior leadership team of the Company and help them to understand the Company’s strategy, business model, operations, service and product offerings, markets, organization structure, finance, human resources, technology, quality, facilities and risk management and such other areas as may arise from time to time.

Details of programme conducted/ attended during the year

A. Topics Covered:

- i. Plotted development business, funding, approvals, sales
- ii. Joint Development Agreements, Revenue Sharing Model
- iii. Discussion on risk of Real Estate sector
- iv. Launches Pipeline for different regions across India.
- v. Business potential of Real Estate Business specifically residential housing statement in different markets across India.
- vi. Business Potential in different micro markets

B. Details:

Average number of meetings/ programmes attended by Independent Directors		Average number of hours spent by Independent Directors in such meetings/ programmes	
During FY23-24	Cumulative till 31.3.2024	During FY23-24	Cumulative till 31.3.2024
6	38	12	67

For the above period, there four Independent Directors on the Board of Directors of the Company. However, Mr. Sanjeeb Chaudhuri (DIN: 03594427) resigned from the directorship of the Company w.e.f December 12, 2023.