

# **PURAVANKARA**

**PURAVANKARA LIMITED**

**FAMILIARIZATION PROGRAMME FOR**

**INDEPENDENT DIRECTORS**

**2025-26**

## **Disclosure under Regulation 25(7) and 46 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

### **Background:**

Regulation 25(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR") requires every listed entity to familiarize its Independent Directors with the Company, their roles, rights, responsibilities, the nature of the industry in which the Company operates, its business model and other relevant matters. Further, pursuant to Regulation 46(2)(i) of SEBI LODR, the details of such familiarisation programmes are required to be disclosed on the website of the Company.

### **Details of familiarisation programmes imparted to Independent Directors:**

This Familiarisation Programme has been formulated to enable Independent Directors to understand the Company's business and environment and effectively discharge their duties as members of the Board and Committees thereof. The Company has an orientation process/ familiarization programme for its Independent Directors that broadly covers the following:

- a) Briefing on their roles, rights, responsibilities, duties and obligations as a member of the Board.
- b) Nature of business and business model of the Company, Company's strategic and operating framework.
- c) Matters relating to Corporate Governance, Code of Business Conduct, Risk Management, Compliance Programs, Internal Audit, etc.

The Independent Directors are issued a formal letter of appointment at the time of their appointment which includes, inter alia, their role, rights and responsibilities and the terms and conditions of their appointment.

As a process a familiarisation programme is conducted by senior management team and also whenever a new member is appointed to a Board Committees, information relevant to the functioning of the committees and the roles and responsibilities of the committee members is informed. Each of the Independent Directors has attended such orientation process/familiarisation programme upon induction to the Board.

### **Details of the familiarization programmes conducted/ attended on a continuous basis:**

The familiarization programme at the Company is a continuous and ongoing activity and inclusive of the following process:

- a) Quarterly presentations on operations made to the Board which includes information on business performance, operations, financial parameters, market share, Senior management changes, fund flows, compliances, subsidiary information, significant litigation, regulatory scenario etc.

- b) The members of the Board meet the key functional/ business heads separately to get themselves more familiarized with the business/ operations and challenges faced by the industry on ongoing basis. Such programmes / presentations will provide an opportunity to the Independent Directors to interact with the senior leadership team of the Company and help them to understand the Company's strategy, business model, operations, service and product offerings, markets, organization structure, finance, human resources, technology, quality, facilities and risk management and such other areas as may arise from time to time.
- c) The Internal Audit report is presented before the Audit Committee to ascertain the different risk areas of the operations and the level of internal controls.
- d) Presentations are also made to the Board on the areas which requires strategic decision making, policies and procedures of Company, risk management, internal controls etc.
- e) The Company keeps all Directors updated about major changes affecting areas of Companies Act, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, legal updates, major amendments of direct and indirect tax laws affecting the sector in which Company operates.
- f) Major topics covered during the familiarisation programmes include:
- I. Overview of the plotted development business, project funding, statutory approvals and sales processes,
  - II. Joint Development Agreements (JDAs), Joint Venture structures and revenue-sharing arrangements.
  - III. Key risks and challenges affecting the real estate sector, including regulatory, market and execution risks.
  - IV. Project launch pipeline across various regions in India.
  - V. Business opportunities and growth potential in the residential real estate sector. Market dynamics, demand trends and competitive landscape across key geographies.
  - VI. Regulatory developments relating to RERA, environmental approvals, land acquisition and other sector-specific regulations.
  - VII. Corporate governance, risk management, internal controls and compliance framework.
  - VIII. Capital allocation, project financing, treasury management and cash flow monitoring.

<b>Average number of meetings/ programmes attended by Independent Directors</b>		<b>Average number of hours spent by Independent Directors in such meetings/ programmes</b>	
<b>During FY 2025-26</b>	<b>Cumulative till 31.3.2026</b>	<b>During FY 2025-26</b>	<b>Cumulative till 31.3.2026</b>
<b>5</b>	<b>50</b>	<b>10</b>	<b>91</b>