

# GRAND HILLS DEVELOPMENTS PRIVATE LIMITED

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Date: 30.04.2025

To,  
The General Manager – DCS  
Listing Operations-Corporate Services Dept.  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400001

ISIN: INE0DWX07025  
Scrip Code: 975780

Dear Sir / Madam,

**Sub: Declaration for non-applicability of Corporate Governance provisions under Regulation 27(2) of SEBI (LODR) Regulations, 2015**

Ref: SEBI Master Circular reference No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, read with Regulation 15(1) & (2) and Regulation 27(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

We write to inform you that, in pursuance of the aforesaid provisions, the Paid up Share Capital and the Networth of the Company for the financial year ended on 31<sup>st</sup> March, 2025 is less than the threshold limit specified under Regulation 15(2) of SEBI Listing Regulations, therefore the compliance with respect to Corporate Governance provisions as specified in Regulation 27(2) of the SEBI Listing Regulations is not applicable to the Company.

We further inform you that the Company is not an 'High Value Debt Listed Entity' as per Regulation 15(1) of SEBI Listing Regulations, since the outstanding value of the listed non-convertible debt securities are less than the threshold limit. A certificate from Practicing Company Secretary to that effect has been enclosed herewith.

This is for your information and record.

Thank you,

Yours sincerely,

For Grand Hills Developments Private Limited

Sudip Chatterjee  
Company Secretary  
M. No. – F11373



**JKS & Co.**

**Company Secretaries**

E-003, Victoria Haven Patel Ram Reddy Road

Domlur 1st Stage Bangalore-560071

GSTIN/UIN: 29AALFJ1836A1ZI

To,

The Board of directors,

**Grand Hills Developments Private Limited,**

(CIN: U45203KA2007PTC042435)

Regd. Office: 130/1, ULSOOR ROAD,

BANGALORE - 560042

Dear Sir(s),

**Certificate of non-applicability of corporate governance provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ( "SEBI LODR Regulations" )**

We, JKS & Co., Company Secretaries, have received a request from **Grand Hills Developers Private Limited** ("the Company") in terms of SEBI's Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, to certify that the provisions of the corporate governance are not applicable to the Company.

The Company's Non-Convertible Debentures ("NCDs") are listed on the BSE with the following details:

- ISIN of NCD: INE0DWX07025
- Script code: 975780
- Amount of NCD issued: ₹ 255 Crores

The Company is not a 'High Value Debt Listed' Company as defined under Reg. 15 of the SEBI LODR Regulations and as such, the Corporate Governance provisions as stipulated in Chapter IV of the Regulations are not applicable to the Company.

We confirm that we hold a valid peer review certificate as on the date of this certificate.

For **JKS & Co.**

Company Secretaries

Karthick  
Varadarajan

Digitally signed by  
Karthick Varadarajan  
Date: 2025.04.30  
13:23:13 +05'30'

Karthick V.

Partner

Membership No. ACS – 11910

C.P. No. – 4680

Firm Unique No. P2015KR040800

PR – 1143/2021

Place : Bengaluru

Date : April 30, 2025

UDIN : **A011910G000235694**