PURAVANKARA

"Puravankara Limited

40th Annual General Meeting"

September 25 2026

PURAVANKARA



MANAGEMENT: **MR. ASHISH RAVI PURAVANKARA – CHAIRMAN OF THE MEETING AND MANAGING DIRECTOR – PURAVANKARA LIMITED**
MR. ANUP SHAH – INDEPENDENT DIRECTOR AND CHAIRPERSON OF THE AUDIT COMMITTEE – PURAVANKARA LIMITED
MR. K.G. KRISHNAMURTHY – INDEPENDENT DIRECTOR AND CHAIRPERSON OF THE NOMINATION AND REMUNERATION COMMITTEE – PURAVANKARA LIMITED
MS. SHAILAJA JHA – INDEPENDENT DIRECTOR AND CHAIRPERSON OF THE STAKEHOLDERS RELATIONSHIP COMMITTEE – PURAVANKARA LIMITED
MS. AMANDA JOY PURAVANKARA – WHOLE-TIME DIRECTOR – PURAVANKARA LIMITED
MR. NANI R. CHOKSEY – DIRECTOR, PROVIDENT HOUSING LIMITED – PURAVANKARA LIMITED
MR. MALLANNA SASALU – CHIEF EXECUTIVE OFFICER, SOUTH – PURAVANKARA LIMITED
MR. RAJAT RASTOGI – CHIEF EXECUTIVE OFFICER, WEST AND COMMERCIAL ASSETS – PURAVANKARA LIMITED
MR. NEERAJ GAUTAM – CHIEF FINANCIAL OFFICER – PURAVANKARA LIMITED

MR. SUDIP CHATTERJEE – COMPANY SECRETARY – PURAVANKARA LIMITED

Moderator: Dear shareholders, good afternoon, and a very warm welcome to you all to the 40th Annual General Meeting of Puravankara Limited through video conferencing or other audio-visual facility. As a reminder, for the smooth conduct of the meeting, the members will be in the mute mode, and audio and video will be opened when they will speak at the AGM as per the registration. I now hand over the proceedings of this 40th AGM to Mr. Sudip Chatterjee, Company Secretary of Puravankara Limited. Over to you, sir.

Sudip Chatterjee: Thank you. Dear shareholders, a very good afternoon and warm welcome to the 40th Annual General Meeting of Puravankara Limited for the financial year 2025-2026. This meeting is being held through video conferencing in adherence to the directives and relevant circulars issued by the MCA and SEBI. The company has taken all necessary steps to ensure that shareholders are provided with an opportunity to participate in this AGM through video conferencing. The proceedings of this meeting are being webcast live on the NSDL platform.

Mr. Ravi Puravankara, Chairman, has expressed his regrets for not being able to attend this AGM due to his preoccupied business exigencies. Hence, in terms of Article 75 of the Articles of Association of the company, Ms. Amanda Joy Puravankara, Whole-Time Director of the company, proposes Mr. Ashish Ravi Puravankara, MD, as Chairman for this 40th AGM, and the same to be seconded by Mr. K.G. Krishnamurthy, Independent Director of the company.

Amanda Joy Puravankara: I propose Mr. Ashish Ravi Puravankara, Managing Director, as Chairman of this 40th AGM.

K.G. Krishnamurthy: I, K.G. Krishnamurthy, Independent Director on the Board of Puravankara Limited, second the same.

Sudip Chatterjee: Yes. The notice convening the 40th AGM along with the annual report of the company was sent to all the shareholders whose email IDs are available with the depositories, company, and the registrar. Further, the weblink including the exact path where complete details of the annual report are available has been sent to those shareholders who have not registered their email addresses either with the company or with any depository or with the registrar and share transfer agent of the company, that is MUFG Link Intime India Private Limited, formerly Link Intime India Private Limited, as on cut-off date on, that is on August 28, 2026.

As the AGM is being held through video conferencing, the appointment of proxies has been dispensed with. In terms of the provisions of the Companies Act and SEBI listing regulations, the company has facilitated the option of voting for all businesses as mentioned in the notice by way of remote e-voting, which was open from 22nd September 2026 at 9:00 a.m. to 24th September 2026 at 5:00 p.m. The members who have not voted through remotely voting can cast their vote during the AGM and 15 minutes thereafter by way of e-voting facility available on the NSDL platform. There will be no proposing or seconding of the resolution.

Please note that all that participants will be on mute mode only. Those shareholders who have pre-registered their names for the Q&A session will be called serially, and their audio and video

will be unmuted. The speaker shareholders are requested to wait for at least 30 seconds for their audio and video to be enabled for seamless communication. Each speaker shareholder is requested to restrict query to maximum of 2 minutes.

Now, I would like to introduce the members of the Board who are present in this meeting remotely in alphabetical order, Mr. Ashish Ravi Puravankara, Managing Director and Chairman for this meeting; Mr. Anup Shah, Independent Director and Chairperson of the Audit Committee; Mr. K.G. Krishnamurthy, Independent Director and Chairperson of the Nomination and Remuneration Committee; Ms. Shailaja Jha, Independent Director and Chairperson of the Stakeholders Relationship Committee.

And I would also like to introduce the Director and Senior Management who are attending from the boardroom and also from remotely in Bangalore where the company is headquartered:Ms. Amanda Joy Puravankara, Whole-Time Director; Mr. Nani R. Choksey, Director, Provident Housing Limited; Mr. Mallanna Sasalu, CEO South; Mr. Neeraj Gautam, CFO; Mr. Rajat Rastogi, CEO West and Commercial Assets, joined online from Mumbai.

Representatives from S R Batliboi & Associates LLP, the Statutory Auditor of the company; Secretarial Auditor, JKS & Co., Practicing Company Secretaries; and CS Nagendra D. Rao, who has been appointed as Scrutinizer for the e-voting process, are attending this meeting through video conferencing.

I would now request Mr. Ashish Ravi Puravankara, the Chairman of the meeting, to conduct the proceedings of the 40th AGM of the company. Thank you. Over to you, sir.

Ashish Puravankara: Thank you. Good afternoon, ladies and gentlemen. On behalf of the Board, the Chairman, and the Puravankara team, I welcome you to our 40th Annual General Meeting for the financial year 2025-2026. Thank you for joining us online. The requisite quorum is present. With your permission, I call the meeting to order. Pre-registered shareholders will be called upon during the Q&A session.

Trust is slow to build. Our founder and Chairman, Mr. Ravi Puravankara, began building it in 1975. His belief was simple: a well-built home can transform lives. 50 years on, that belief stands, and as on 30th June 2026, 97 completed projects, over 59 million square feet, and 9 cities. Our greatest achievement is not the buildings. It is the confidence families have placed in us.

For most of the last decade, we used that trust to build a platform, a stronger balance sheet, a land bank in the cities that matter. Growth was steady. It was a foundation for something larger. What has changed in the past year is pace. If I had to describe FY26 in one word, it would be proof. Proof that disciplined capital, geographic diversification, and an execution-first culture turn into results.

Sales reached INR7,407 crores, the highest in our history. Collections hit a record of INR4,258 crores. Total income grew 84% to INR3,846 crores. We earned 57 crores after tax against a loss of INR183 crores in the previous year, INR57 crores is a start. As you are aware, we recognize profit when homes are handed over, not when they are sold. In this year, we handed over 3,747

homes, nearly 50% more than last year. The fourth quarter alone brought 1,301 handovers, our strongest in 3 years.

Growth is also wider. 52% of our ongoing portfolio is now outside Bengaluru. In Mumbai, we are rebuilding established neighborhoods through redevelopment. Earlier this month, we secured our eighth project at Goregaon West. The next chapter is secured: six land parcels added, INR15,200 crores of GDV. Our pipeline stands at 21.02 million square feet. This is funded by a stronger balance sheet. Net debt fell by INR628 crores to INR2,321 crores. Cost of debt eased to 11.05%. Estimated surplus over the next 3 to 5 years is INR19,290 crores.

Behind these numbers are people. Our 1,793 colleagues bring together young energy and hard-won experience. We also record zero fatalities among 6,000-plus workers on our sites. Our responsibility goes beyond homes. We invest in water conservation, green spaces, and civic infrastructure.

As we reiterate our FY27 sales guidelines of INR11,200 crores, I use the word Transformative With Care. It does not mean one good year. It means growth built to last. 50 years is a milestone, not the destination. Trusted foundation, transformative growth, we will grow with discipline, diversify with intent, and protect the trust placed in this brand.

On behalf of the leadership team, I would like to thank our Board for its guidance, our employees for their dedication, our customers for their trust, and you, our shareholders, for your continued support and confidence in the company. We now move on the e-voting and question-and-answer session and hand over the proceedings to the operator. Thank you.

Moderator: Thank you very much, sir. Ladies and gentlemen, we will now begin the question-and-answer session. Requesting everyone to remain connected while the speaker shareholders assemble. I will now call the shareholders who have registered as a speaker shareholder to ask their questions or give their comments.

All members will be given 2 minutes each. Members are requested to keep the questions brief and specific. Our first speaker shareholder is K. Sadananda Sastry, registered. However, has not joined the meeting. Our next speaker shareholder is Punit Bhat, registered. However, has not joined the meeting. Our next speaker shareholder is Manoj Bagaria, registered. However, has not joined the meeting.

Next, we have Himanshu Trivedi. Kindly accept the prompt, join as panelist, unmute your audio, turn on your video, and proceed with your question. Himanshu Trivedi, kindly accept the prompt and join as panelist, unmute your audio, turn on your video, and proceed with your question. I request Himanshu Trivedi kindly accept the prompt. Go ahead, sir.

Himanshu Trivedi: Am I audible?

Moderator: Yes, sir.

Himanshu Trivedi: Yes. Good afternoon all of you, respected Chairman, other Board of Directors sitting over the dais. Myself Himanshu Trivedi from Gujarat, Vadodara. First of all, thank you to our Company Secretary for sending soft copy and hard copy of AGM notice well in advance, which is full of information, facts, figure, prints, which is easy to follow, easy to understand.

So, I am thankful to you, your entire secretarial team. Report is nicely prepared, all performance covered, all parameter covered in the AGM notice, so I do not have much question because I have full faith on Board and their working. I support all agendas.

I have already send my question through the email well in advance, with save the time of AGM, give the opportunity to speak my rest speaker shareholders. As a speaker, still, I have only one question. How many projects we have in our hand as on date and how many projects are residential and commercial?

I wish good luck and bright future for coming financial year and coming festival. During festival, please remember speaker shareholders. As same your employee, as same your family members. Thank you. Thank you to allow me to speak. Thank you, sir.

Moderator: Thank you very much. Our next speaker shareholder is Bharat Shah. Kindly accept the prompt, join as panelist, unmute your audio, turn on your video, and proceed with your question. Go ahead, Mr. Shah.

Bharat Shah: Yes. Hello, sir, am I audible?

Moderator: Yes, sir. Go ahead.

Bharat Shah: Respected Chairman, MD sir, and other distinguished Directors. Sir, my name is Bharat Shah. Sir, I have been your shareholder since the issue period. Sir, I read your speech and I also read your report. You are running the company with great integrity, sir. Thank you very much and congratulations, sir. And sir, I pray to God that our company progresses by leaps and bounds, sir.

I also express my gratitude to the CS department; they are providing best investor services, sir. And sir, if possible, do arrange a visit for us, like a site visit or to our construction sites. Definitely arrange it for shareholders, sir. May your health and wealth remain good, may the company make great progress, and I fully support all resolutions, sir. Thank you very much. Jai Hind, Vande Mataram, sir. Mrs. Smita Shah, here.

Smita Shah: Hello. Respected Chairman sir, am I audible?

Moderator: Yes, ma'am. Go ahead.

Smita Shah: Thank you so much. Respected Chairman sir and all the distinguished Directors present, a warm greeting to all of you from Mumbai from me, Smita Shah. Chairman sir, first of all, I express my gratitude to the secretarial team. Very well done, with great, full information, transparent and very good, attractive.

You have very good projects, and with your projects, the balance sheet that has been prepared is great. We were also sent a physical copy, and today we have been given an opportunity to speak. So, appreciating the very good investor services, I express many thanks to the secretarial team.

And Chairman sir, you also explained very well just now in your speech. So, with your very good leadership, the entire board team and all junior and senior employees have also worked hard with you. So today the company is moving forward with very good results and good performance.

And Chairman sir, right now during these days of Lord Ganesha, we are seeing your advertisements in many places which are very good. So Puravankara's name is becoming very big and good, which increases our happiness, and our pride also increases that we are your shareholders.

So Chairman sir, I extend my heartfelt best wishes to you that you may always remain in good health and wealth, and may Lord Ganesha also fulfill all your wishes, and with immense prosperity, take the company forward towards progress. May you keep moving forward with very good projects in the future as well.

Chairman sir, right now what are your plans for future tie-ups, and which new projects are you going to build in the future and where, in Mumbai? Chairman sir, please do highlight this. Rest, our support is always there. So I strongly support all your resolutions, and with heartfelt best wishes for Navratri, Diwali, and Dussehra, thank you very much, sir. Thank you so much, sir. Thank you.

Ashish Puravankara: Thank you.

Moderator: Thank you. Our next speaker shareholder is Om Prakash Kejariwal. Kindly accept the prompt, join as panelist, unmute your audio, turn on your video, and proceed with your question.

Om Prakash Kejariwal: Hello, sir, am I audible, sir?

Moderator: Yes, sir.

Om Prakash Kejariwal: Thank you, moderator. Good afternoon, Sir-ji.

Ashish Puravankara: Good afternoon.

Om Prakash Kejariwal: And good afternoon, everybody attending this AGM. Myself Om Prakash Kejariwal, your equity shareholder from Kolkata. Thank you, Sir-ji, for providing me the platform to speak something before you. Thanks to our Secretarial Department, especially thanks to our Secretary, Sudip sir, for calling me and taking my know-how. Sir-ji, this is my second AGM only due to virtual, though I am your very old shareholder. So, if possible, please follow this virtual AGM next year also so that more and more investors from different parts of the world could join our AGM and express their views, and company could take benefit from their view, sir.

Sir-ji, our several projects are going on throughout 40 subsidiaries in South India, in Delhi NCR area, and in Mumbai area. And our revenue, as well as profit, has grown in both accounts compared to previous year. In fact, previous year, there was a loss in both accounts. But sorry to say, sir, our share price is not growing. In fact, it is going downward every day and making 52-week low every day. Sir-ji, what is the reason for such nonperformance? Our peers like Prestige Estates, Godrej, Oberoi Realty, Arvind Smart are doing very well.

Sir-ji, any job work are you taking from Kalpataru and any other construction company, sir? Sir-ji, our first quarter results, which was declared on 14th August 2026 is also good, in which quarter, again, our revenue, as well as profit, improved in both accounts compared to corresponding quarter of the previous year. Sir-ji, what is your expectation for the remaining three quarters of the current financial year? Do we declare some dividend in current financial year?

Sir-ji, is there any downward trend in property demand? Sir-ji, cement price is going down. Whether it will help to improve our profitability? Sir-ji, I have two suggestions for CSR committee. First suggestion, sir, please use some of CSR fund to provide drinking water nearby our projects, nearby our villages because, sir, water is life. And second request, sir, please use some of CSR fund in skill development to make our country a developed country. As per latest report of NITI Aayog, 94,000 government-aided schools were closed down in last 10 years. It means 25 schools are closing down every day in whole India. Sir-ji, only if India studies will India grow.

Sir-ji, I have few requests also. For early AGM, sir, we are a very good company. We have done our Board meeting on 18th May '26. So please call our AGM in the early month, that is in July or August month, sir. And second request, sir, please do remember the speaker shareholders at the time of festivals in the same manner as you remember your friends and relatives. At last, Sir-ji, please maintain your smile and be cheerful. We are always with you as a long-term investor. Thank you. Thank you, Sir-ji.

Ashish Puravankara: Thank you. Thank you.

Moderator: Thank you very much. Our next speaker shareholder is Bharati Saraf. Kindly accept the prompt, join as panelist.

Santosh Kumar Saraf: Hello.

Moderator: Go ahead, sir.

Santosh Kumar Saraf: Respected Chairman, attending members of the Board of Directors, officers, and employees, I, along with joint shareholder Santosh Kumar Saraf, extend warm greetings to all of you from Kolkata. I hope you all are in good health, sir. Sir, I express my gratitude to all those employee brothers and sisters who work in the field for our company. Sir, I express my gratitude to your CFO for presenting a fairly good annual report. I express my gratitude to your Company Secretary who registered me, informed me of my speaker number, and provided me the link, sir.

Sir, you shared a lot of details in your speech that last year there were losses and this time the company has come into profit. Sir, last year we didn't get any dividend, and this time too we didn't receive a dividend. Dividend was given in 2024, and before that it was given in 2022. What is the reason for this 2-year gap? According to the 2-year gap, we should have received a dividend in 2026, sir. We didn't receive it. Hope you will definitely give it next year.

And sir, 2 minutes time is allotted for speaking, so yesterday I sent all my queries to the secretary, requested them that if it can be answered in the meeting, then in the meeting, otherwise provide me the answers in writing after the meeting. Because answering in the meeting takes a lot of time, so I requested that you provide me the answers in writing after the meeting. Hope to receive the answers today or tomorrow, sir.

And Ashish sir, I wish you a long life, that you keep taking this company from bottom to top. And I feel that in the future, as infrastructure development is currently taking place, in that I feel there will be substantial demand in future, meaning for housing, the government is also making considerable efforts. So for that, my only request to you is to diversify a bit.

Sir, you are doing housing, but come into some infrastructure as well, such as roads or whatever you find suitable. Because staying in one sector, if a slack season comes in one area, then one can balance it out from the other. Look at many companies, many companies are working across different sectors. So please consider this, consider in your Board whether, besides this, we can invest our funds in other areas as well so that shareholders also benefit and promoters also benefit.

Once again, I extend best wishes to you for FY26-'27, and I pray to God that FY26-'27 brings health, wealth, and safety to all Directors, brothers and sisters, and all employee brothers and sisters of our company and their families, sir. Sir, best wishes in advance for festivals.

In our Kolkata, Dussehra festival will come, after that Diwali, Bhai Dooj, and Chhath Puja for people of Bihar will come. Best wishes in advance for all those. I pray to God that this festival brings happiness and joy to your life and their families' lives, sir.

Sir, do continue the VC meeting, but please try to conduct it a bit earlier, because towards the end, many meetings take place. So try to conduct it earlier next year, that would be good. And with this, while expressing my gratitude to the secretarial team and the moderator, Jai Hind, Jai Bharat, Ram Ram, sir.

Ashish Puravankara: Thank you.

Moderator: Thank you very much. Our next speaker shareholder is Ayush Gupta. Kindly accept the prompt, unmute your audio, turn on your video, and proceed with your question.

Ayush Gupta: Greetings, Chairman sir, I, Ayush Gupta, along with joint shareholder Lokesh Gupta from Delhi, welcome you. Sir, splendid chairman speech, in which you explained about the present and future of the company, after which no questions remain. We have trust and faith in you.

Whatever decisions you have taken regarding the company earlier or will take in the future, they have been and will be in the interest of the company.

Sir, I want to know that input costs are rising significantly. In view of this, to keep our margins intact and to increase margins, what steps are we taking? Please tell us a bit about this, sir. As for the new projects, you already covered them in the Chairman's speech, and shareholders before me have already asked, so I will not repeat them.

Sir, I have one request, that the AGM, as shareholders before me also mentioned, we are holding it at the end of September. If we hold it in the beginning of September, then more and more shareholders will connect with you. Sir, these were the questions we had for you. But for physical information, we go to the Company Secretary sir and his team; we receive timely replies, for which I would also like to thank them.

Another request is that the shareholders who have joined as speakers, sir, please appreciate them a bit as well. Shareholders from Delhi are also your shareholders, sir. One point I will definitely say to the moderator the Zoom link we use requires becoming a panelist, which takes some time. Instead of making them a panelist, if you keep them on the panel from the beginning and only give the option to unmute, that would be much better and will save time. In the end, I convey my best wishes for the bright future of the company. Thank you, sir.

Ashish Puravankara: Thank you. Thank you.

Moderator: Thank you. Our next speaker shareholder is Prakashni Shenoy. Kindly accept the prompt, join as panelist, unmute your audio, turn on your video, and proceed with your question. Prakashni Shenoy, kindly accept the prompt.

Prakashini Shenoy: Am I audible?

Moderator: Yes, ma'am.

Ashish Puravankara: Yes.

Prakashini Shenoy: I am Prakashini Ganesh Shenoy from Bombay. Respected Honorable Chairman, other dignitaries on the board, and my fellow shareholders, good evening to all of you. I received the AGM report well in time, which is colorful, informative, transparent, and contains all the information as per the corporate governance.

I thank the Company Secretary and his team for the same. The Chairman has given an outstanding report, outstanding speech regarding the company and its working in all parameters. Thank you, Chairman sir. Sir, you haven't given me any opportunity to ask a question. What can I ask, sir? I just ask one question: are we using AI applications?

I wish the company good luck for a bright future and pray God that the profit of the company shall reach the peak in due course. Chairman sir, last but not the least, my earnest request to you, please continue with VC so that people all over will have an opportunity to express their views.

Sir, I strongly and wholeheartedly support all the resolutions put forth in today's meeting. Thank you, Chairman sir.

Ashish Puravankara: Thank you.

Moderator: Thank you very much. Our next speaker shareholder is A.V. Manisundaram, registered. However, has not joined the meeting. Our next speaker shareholder is Abhishek J., registered. However, has not joined the meeting. Our next speaker shareholder is Jayachand Kalra. Kindly accept the prompt, join as panelist, unmute your audio, turn on your video, and proceed with your question.

Jayachand Kalra: Sir, can you hear me, sir? Am I audible?

Moderator: Yes, sir. Go ahead.

Jayachand Kalra: I congratulate the management on the eve of this 40th Annual General Body Meeting. The trust always was with you and your family in this challenging situation. Our company deserves much more than the current market cap after completing more than a decade of successful operations, profitability, and becoming one of the strongest brand in the respective segment.

First of all, I would like to know what are the steps that the management is taking to reduce other expenses, legal and professional charges, and the audit fees? What steps are we taking to conduct con-call, quarterly presentations, and meeting with global investors on a regular basis? EPS is 6.59, ROE is 9.49. So, what proactive steps are we taking to improve the same in the years to come?

And some disturbance, sir. Can the shareholders expect a bonus issue from the management? I would like to know from you, sir. And sir, in the NSDL, CDSL platform, where we exercise our e-voting and where we get access to our Annual General Body Meeting as well, so can you update a link for the inspection of documents like register of members, register of KMP, and register of contracts, if any, so that the shareholders can very well inspect these documents online itself, and they may not reach out to you at a later stage seeking for all these documents?

So, kindly try to upload the same in the NSDL, CDSL platform, sir. And what are our new projects coming up in Bengaluru, and which are our new projects that we have planned in the state of Tamil Nadu in Chennai, and whether we do have any projects in the OMR Road, sir? I would like to know from you in the IT belt whether we are planning and focusing, because other players in Bengaluru are very competitive, so how are we going to sustain in the coming competitive market? So, we would like to know for all these things from the management, sir.

And we are a leading company, Puravankara, such a huge builder. Why do we have the AGM on the last dates of September, sir? Why don't we have the first week of September? As there is a lot of traffic in the NSDL, CDSL portal, we are not able to see the proceedings of the company. Those shareholders, since I am registered with you, I am able to see the proceedings, I am able to speak, and I am able to convey my regards with the management.

But those shareholders who have not registered with you, but still want to seek some clarifications or want to see the proceedings of the AGM, they cannot do because there is a lot of traffic in the NSDL, CDSL portal, so that only buffering page is going on, and they cannot see the proceedings of the meeting.

So kindly put today's AGM recording in your website or in YouTube so that the shareholders can come and see the recordings, and transcript also, if possible, you can upload the same in your website, sir. And hope that everybody takes all our questions in the right spirit, sir. And I have some questions regarding the other current and non-current liabilities and other disputes pertaining to other expenses as well and contingent liabilities also.

So, that discussion since we have a e-balance sheet right now with me, we can have these discussions offline also, sir. I can have a discussion with the CFO, and I can very well share these queries also via email also. So -- and kindly give discount coupon to the shareholders who are purchasing the property, 3BHK or 2BHK from Puravankara. And there are other builders also which they are giving it, and they are getting profitable because of the discount and they are getting more business through discounts also.

So, kindly look into and consider the same in the upcoming year, sir. And nothing much to ask. Hope everybody takes all our questions in the right spirit. And kindly give us an opportunity to meet you and greet you sir whenever we come down to your city. And legal expenses also.

Sir, myself and my team are running a legal firm in the name and style of M/s. Kalra & Associates in Chennai, so I request the management to kindly enroll the firm in the empanelment of the Company, and we will be glad to extend our services. So, nothing much to ask, sir.

I wish the Company and the Board of Directors for great success and prosperity in the coming future, and thank you for giving this opportunity, sir. Hope to see you in the upcoming hybrid AGM next year.

One more speaker shareholder, previous speaker, you called out, Mr. A.V. Mani Sundaram, he missed it, sir, because of some technical difficulties, sir. Kindly allow A.V. Mani Sundaram, the previous speaker shareholder, to join in from the same device, sir.

Sir, just a second, sir. Now, A.V. Mani Sundaram will join in from the same line.

A.V. Mani Sundaram: Sir, good morning/good afternoon.

Ashish Puravankara: Good afternoon.

A.V. Mani Sundaram: Puravankara Chairman, Company Secretary, Board of Directors, executives, and promoters, fellow shareholders, all with good health and wealth, all this. And I think before 10 years, I have attend a meeting in Bangalore, very nice in a star hotel, very happy.

In future, corona has been wind up, you can connect a hybrid meeting or physical meeting in a very good manner, sir. Our projects are very good.

And you have given 3BHK, 2BHK on a very good manner, sir. You have sold one property some crores, but you can give more dividend to the shareholder.

And who are attend the meeting by means of video conference, consider hospitality who are attend the meeting and the festival offer of sweet and discount coupon, sir. Thank you. Thanks a lot.

I voted all the resolutions favor to the Board. Are they have any new projects in South India? And I have had like that slums to be cleared with your building should be with a township. Thank you. Thanks a lot, sir.

Ashish Puravankara: Thank you.

Moderator: Thank you. That was the last speaker shareholder. I'll hand the proceedings back to the management. Go ahead, sir.

Ashish Puravankara: I think on specific questions, we made a note of it, and we will reply by email. But in a general sense, today, I think one of the shareholders asked, "How many projects do we have under development?"

Currently, we have 27 projects under construction, which we are actively selling as well. These are across the cities of Bombay, Pune, Goa, Bangalore, Chennai, Coimbatore. We've also made an entry into North, which I'm sure you would have read in the recent press. The brand is extremely strong. We've seen, you know, the kind of confidence that customers, even in a city like Bombay, we've been able to get projects across every micro market.

So, from a from a Breach Candy to Bandra to a Goregaon East, every single project where we have competed, the team has actually won each one of these projects with a 95% plus voting in favor of the brand. So, we continue to do well, continue to expand.

As far as the construction cost is concerned, it is it is inching up because of the crisis that is ongoing right now. But fortunately, you know, our construction does not happen, you know, over 3 months or 1 year.

We're hopeful that this should temper down. So, yes, the money that we spend on construction during this period will see a slight increase, but on an overall basis, we should be able to protect the margins. Prices have also been extremely supportive. We've seen prices go up, you know, helping us to protect our margins.

I think all the other suggestions that were given in terms of the timing of the AGM, all those suggestions will be taken up during internal discussions, and we will revert back to each one of you. Rajat, Mallanna, I think is there something specifically I've missed?

Mallanna Sasalu: Just one issue on the construction cost. Because of the West Asia conflict in the last 7 to 8 months that we've seen cost increases, but, in fact that the contingencies that we have built into our books, I think we should be able to take care of it, provided there is no further escalation in wages, and I think we have a future plans.

Rajat Rastogi: And nothing from me. I just want to wish all our investors a very, very happy festival period as we enter into Navratri and all. And we are very, very bullish and positive about the sales momentum that the brand is having in the next 6 months. So, wishing you all the very best.

Ashish Puravankara: Thank you. If anything on which any of the shareholders want more information, please do write to us at investors@puravankara.com. It will be a pleasure to respond to you. I would like to move on to my closing remarks. I also request all shareholders who have not exercised their remote voting to cast their voting through e-voting.

I hereby authorize the Company Secretary to carry out the voting process. Please note that the e-voting will be kept open for another 15 minutes. The scrutinizer shall count the number of votes for and against the resolutions after downloading the same from the e-voting system of NSDL.

The scrutinizer will then submit his report to the Company Secretary, which will be put up on the website of the company and will be filed with the stock exchanges within two working days of the conclusion of the AGM. I once again thank all of you for joining this AGM, and also thank all the directors for being here today. With this, I would like to conclude the proceedings of this AGM and wish you all a very healthy year ahead. Thank you.

Moderator: Thank you, everyone. We are on the backup. Directors may now exit the meeting. Thank you. Thank you so much, everyone. Have a wonderful day. Thank you all.

Management: Thank you.

Ashish Puravankara: Thank you.

Moderator: Dear members, as instructed by the scrutinizers, request all the members participating in the AGM and who have not casted their vote yet to cast their vote in the remaining period of 10 minutes. Thank you.

Dear members, as advised by the scrutinizers, the time for e-voting has elapsed and they are of the view that all members who are participating in the Annual General Meeting have been given adequate time and opportunity to vote at the AGM. And this concludes the proceedings of the AGM. Thank you all for participating in the AGM and e-voting. Thank you.